

Application for Loan Drawdown/ Rollover of Export Packing Credit (EPC) INR/ Packing Credit in Foreign Currency (PCFC)

Mizuho Bank, Ltd

Branch: _____

Date: _____



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|--|--|--|------------------------------------|--------------------------------|--|
| Application for Loan Drawdown | Please disburse the loan as per loan sanction terms and as per request below: | | | | |
| Type of loan | Export Packing Credit (INR) | | Packing Credit in Foreign Currency | | |
| Type of request | Drawdown | Rollover (same amount) | | Rollover (reduced amount) | |
| Reason for rollover | | | | | |
| Applicant (Borrower) | | | | | |
| Currency of Loan | | Amount (in figures) | | | |
| Amount (in words) | | | | | |
| Interest Rate Conditions | Floating | Benchmark (MCLR or external) | | | |
| | | Rate of interest % p.a. (as per benchmark) | | | |
| | | Margin % p.a. | | | |
| | | Final Rate of Interest % p.a. | | | |
| | Interest Reset Cycle | | | | |
| Fixed | Rate of interest % p.a. | | | | |
| Period of loan - Days | | | | Maturity Date (DD Month, YYYY) | |
| Under Interest Equalization Scheme | Yes No | If Yes → | UNI | HSN Code/s | |
| Account details for disbursement of funds (borrower's account with Mizuho or with other bank in India) | Borrower's Account No. with Mizuho | | | | |
| | Borrower's Account with other bank in India | Account Number | | | |
| | | Bank's Name | | | |
| | | IFSC Code | | | |

Applicant's/Borrower's confirmations

- We hereby confirm that the amount disbursed by your Bank, related to the said packing credit would be utilised solely for the purpose of working capital requirements related to our shipment.
- We submit herewith a copy of proforma invoice/purchase order and also confirm that the trade documents related to this transaction would be submitted to you before the maturity date of the packing credit. In case of Running account facility we undertake to submit orders/ list of orders within 15 days of loan disbursement.
- We confirm that we shall not avail packing credit from any other bank against said purchase order/proforma invoice/LCs; as also that the shipment has not yet been effected against this order.
- We are fully aware that we have to pay commercial rate of interest on the above Packing Credit in case the above is liquidated from proceeds other than from Exports.
- Our Buyers, goods and Country, for the above packing credit, to which we are exporting do not fall under the sanctioned list of entities and would keep Mizuho Bank, Ltd ("Bank") indemnified against any loss on account of this.
- We confirm and permit Bank to debit our account maintained with them to recover the interest equalization benefit passed upfront, in case interest equalization benefit is rejected or not received by / from Reserve Bank of India due to goods not being eligible under the above scheme or the above scheme is withdrawn or not made available or any other reason. Further, in such an event, the applicable interest rate shall be reinstated to such Gross rate of interest as specified above with effect from date of disbursement.

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|---|---|--------------------|
| Authorised signatory of Applicant (Borrower) | For Bank's internal purpose only | |
| | Sign verified | Received on |
| | | |