

DUBAI MERCANTILE EXCHANGE NOTICE

Mizuho Securities USA LLC (“MSUSA”) acts as a clearing member for the Dubai Mercantile Exchange (the “DME”). The DME is an approved Foreign Board of Trade (“FBOT”) as designated by the Commodity Futures Trading Commission (“CFTC”). The FBOT status requires MSUSA customers domiciled in the United States that are not registered with the CFTC as a [futures commission merchant](#), a [commodity trading advisor](#) or a [commodity pool operator](#), that electronically trade on DME, to agree to submit to the jurisdiction of the CFTC with respect to activities conducted on the DME pursuant to CFTC FBOT Rule 48.8 (5)²²

²² Submission to [Commission](#) Jurisdiction: Prior to operating pursuant to registration under this part and on a continuing basis thereafter, a registered [foreign board of trade](#) will require that each current and prospective [member or other participant](#) that is granted [direct access](#) to the [foreign board of trade](#)’s trading system and that is not registered with the [Commission](#) as a [futures commission merchant](#), a [commodity trading advisor](#) or a [commodity pool operator](#), file with the [foreign board of trade](#) a written representation, executed by a [person](#) with the authority to bind the [member or other participant](#), stating that as long as the [member or other participant](#) is authorized to enter [orders](#) directly into the trade matching system of the [foreign board of trade](#), the [member or other participant](#) agrees to and submits to the jurisdiction of the [Commission](#) with respect to activities conducted pursuant to the registration.