

# Statement on Modern Slavery and Human Trafficking

Mizuho Bank, Ltd., London Branch Mizuho International plc

September 2023

#### INTRODUCTION

This statement applies to Mizuho Bank, Ltd., London Branch ("MHBK") and Mizuho International plc ("MHI" and together with MHBK, "Mizuho London"). Both MHBK and MHI are subsidiaries of Mizuho Financial Group, Inc.

Modern slavery and human trafficking ("MSHT") are violations of fundamental human rights and are offences under the Modern Slavery Act 2015 ("MSA 2015").

Mizuho London has a zero-tolerance approach to MSHT and is committed to acting ethically and with integrity in all its business dealings and relationships and to implementing and enforcing effective systems and controls to seek to ensure that neither slavery nor human trafficking is taking place in its business or in any of its supply chains.

This statement is published by Mizuho London pursuant to section 54 of the MSA 2015 and is for the financial year ending 31 March 2023. References to 'we', 'us' or 'our' are to Mizuho London.

This statement outlines the practices and procedures we have in place to ensure our business and supply chains remain free of MSHT.

#### **OUR ORGANISATION**

Mizuho Financial Group is one of the largest financial institutions in the world, offering financial and strategic services through its group companies, which include MHBK and MHI.

MHBK is a leading global bank with one of the largest customer bases in Japan, and an extensive international network covering financial and business centres around the world.

MHI is an investment bank that delivers sophisticated services and optimal financial solutions that meet a broad array of client needs.

#### **OUR MSHT POLICY**

Our supply chains include a range of outsourcing, subcontracting and procurement of goods and services.

Mizuho London is committed to maintaining a high standard of integrity and professionalism and ensuring that there is no modern slavery or human trafficking in our supply chains or any part of our business. We have a zero-tolerance approach to MHST and have developed an internal policy to help ensure the prevention of MSHT (the "Policy").

The Policy reflects our ongoing commitment to this approach and to implementing and enforcing effective systems and controls to ensure these ideals are reflected in our business practices and operations.

The Policy ensures that there is rigour and transparency in our business operations and in our approach to preventing MSHT. In particular, the Policy provides for:

# (i) Awareness & Training

 by acknowledging that training is fundamental to raising awareness of MSHT, and thereby helping prevent it, Mizuho London has, over the past financial year, continued to provide online training programmes for its permanent, temporary and fixed term workers, which informs these personnel of Mizuho London's obligations under the MSA 2015.

# (ii) Detection & Prevention

 implementation of a comprehensive procurement process comprising of enhanced due diligence processes for all business partners and suppliers and ongoing monitoring for the duration of our contractual relationships with such parties.

# (iii) Monitoring & Reporting

- processes to ensure that the Policy is monitored, that it is complied with by all employees and to evaluate its effectiveness;
- an ongoing commitment to recording occurrences of any alleged or actual incidents of MSHT and the prompt investigation into any such incidents; and
- a commitment to reporting any alleged or actual instances of MSHT to the relevant external authorities.

#### CONCLUSION

Due to the nature of Mizuho London's business and its approach to governance, Mizuho London assesses that there is currently a low risk of MSHT in its business and supply chains.

Nevertheless, Mizuho London will continue to monitor and review the effectiveness of its relevant policies and procedures and will conduct regular checks on their effectiveness in helping combat MSHT.

#### **APPROVALS**

# Mizuho Bank, Ltd., London Branch

This statement is made pursuant to section 54(1) of the MSA 2015 and constitutes Mizuho Bank, Ltd., London Branch's statement on Modern Slavery and Human Trafficking for the financial year ending 31 March 2023.

Approved by Mizuho Bank, Ltd., London Branch on 29 September 2023

For and on behalf of the Mizuho Bank, Ltd., London Branch

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### **Fumiro Suzuki**

CEO for Europe, Middle East and Africa Mizuho Bank, Ltd., London Branch

Date: 29 September 2023

# Mizuho International plc

This statement is made pursuant to section 54(1) of the MSA 2015 and constitutes Mizuho International plc's statement on Modern Slavery and Human Trafficking for the financial year ending 31 March 2023.

Approved by Mizuho International plc on 29 September 2023

For and on behalf of Mizuho International plc

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#### Suneel Bakhshi

President & CEO Mizuho International plc

Date: 29 September 2023