

**STANDARD COMMISSION & CHARGE LIST FY 2022-23**

Sr.No.	Item	Description																		
<b>1. Deposit &amp; Clearing</b>																				
1.01	Issue of Duplicate Statements	Savings Account : Free Other Accounts : Rs.100/- per month (For Hard Copy) Note : (This charge is per statement not per page)																		
1.02	Return of cheque																			
	i. Inward	Rs. 250/- . Returns due to Technical reason : No charges (Technical reasons as defined by CTS )																		
	ii. Outward	Rs. 250/- . Returns due to Technical reason : No charges (Technical reasons as defined by CTS )																		
1.03	Stop Payment Cheque	Rs. 250/- per instruction.																		
1.04	Cheque Book Issuance																			
	i. Savings Account/ Current Account	Free																		
	ii. If special printing as per Customer Request	Actual cost - As per invoice raised by vendor																		
	iii. Remote Cheque printing (bulk)	Rs 10/- Per cheque leaf request																		
1.05	i. Outstation Cheques for collection Inward & Outward	<table border="0"> <tr> <td>Value</td> <td>Savings Account</td> </tr> <tr> <td>Upto Rs.5,000/-</td> <td>: Rs.25/- per instrument</td> </tr> <tr> <td>Rs.5,001/- to Rs.10,000/-</td> <td>: Rs.50/- per instrument</td> </tr> <tr> <td>Rs.10,001/- to Rs.100,000/-</td> <td>: Rs.100/- per instrument</td> </tr> <tr> <td>Above Rs.100,001/-</td> <td>: Rs.250/- Per Instrument</td> </tr> <tr> <td>Value</td> <td>Current Account</td> </tr> <tr> <td>Upto Rs.10,000/-</td> <td>: Rs.50/- per instrument</td> </tr> <tr> <td>Rs.10,001/- to Rs.100,000/-</td> <td>: Rs.250/- per instrument</td> </tr> <tr> <td>Above Rs.100,001/-</td> <td>: Rs.500/- Per Instrument</td> </tr> </table>	Value	Savings Account	Upto Rs.5,000/-	: Rs.25/- per instrument	Rs.5,001/- to Rs.10,000/-	: Rs.50/- per instrument	Rs.10,001/- to Rs.100,000/-	: Rs.100/- per instrument	Above Rs.100,001/-	: Rs.250/- Per Instrument	Value	Current Account	Upto Rs.10,000/-	: Rs.50/- per instrument	Rs.10,001/- to Rs.100,000/-	: Rs.250/- per instrument	Above Rs.100,001/-	: Rs.500/- Per Instrument
Value	Savings Account																			
Upto Rs.5,000/-	: Rs.25/- per instrument																			
Rs.5,001/- to Rs.10,000/-	: Rs.50/- per instrument																			
Rs.10,001/- to Rs.100,000/-	: Rs.100/- per instrument																			
Above Rs.100,001/-	: Rs.250/- Per Instrument																			
Value	Current Account																			
Upto Rs.10,000/-	: Rs.50/- per instrument																			
Rs.10,001/- to Rs.100,000/-	: Rs.250/- per instrument																			
Above Rs.100,001/-	: Rs.500/- Per Instrument																			
	ii. Upcountry Cheque Collection through Special arrangement with Correspondent Banks	Rs. 250/- plus Correspondent Bank Charges																		
1.06	Outward Post-dated cheques (BULK)	Outward cheques Rs.5/- per cheque																		
1.07	E-Payment of Govt.Taxes/Duties (Through correspondent Bank)	Rs.100/- per transaction (Except funds received through ITT for Tax Payment)																		
1.08	i. Signature Verification at our customer request	Rs. 250/-																		
	ii. Signature Verification at other bank request	Rs. 500/-																		
1.09	Issuance of any one of the below: i. Solvency certificate ii. Opinion Report	Rs. 500/-																		
1.10	Approval for Extension of Liaison / Branch office / Project Office	Rs. 2500/-																		
1.11	Approval for Closure of Liaison / Branch office / Project Office	Rs. 2500/-																		
1.12	Despatch of Statement to customer via SWIFT MT 940	i. Registration Charges: Rs 500/- ii. Monthly Charges: Rs 4,000/-																		
1.13	Mandates NACH																			
	i. Registration charges -																			
	a) Inward Mandates	Processing charges - Free																		
	b) Outward Mandates	Processing charges Rs.6/- per mandate (plus applicable taxes)																		
	ii. Transaction charges -																			
	a) Inward Transaction	Free																		
	b) Outward Transaction	Rs.1/- per transactions (plus applicable taxes)																		

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Sr.No.	Item	Description
1.14	Safe keeping of documents other than Cheques	Rs. 1000/- per month or part thereof
1.15	FDI Form submission charges	Rs.5000/- per report
1.16	Cash Deposit Service at Partner Bank Branches	As per Arrangement
1.17	Cash Withdrawal Service at Partner Bank Branches	As per Arrangement
<b>2. Local &amp; Foreign Remittance</b>		
2.01	Issue of Inland drafts (Demand Drafts)	0.25% (Min 100/- Max 10000/-)
2.02	Stop payment / cancellation/Revalidation of Draft/ Pay Order	Rs. 250/-
2.03	Issue of Banker's Cheque	0.05% Minimum Rs. 50/- Maximum Rs. 10,000/-
2.04	i. Issuance of Foreign Currency Draft ii. Collection of Foreign Currency Draft	0.25 % (Min. Rs. 300/-) 0.0625 % ( Min. Rs. 500/-)
2.05	Cancellation of Foreign Currency Draft	Rs. 500/-
2.06	Remittances i. NEFT ii. RTGS iii.Foreign Outward remittance (other than Import Payments)	Free Free Flat Rs. 1000/- per transaction Plus SWIFT charges Plus actual Foreign Bank Charges outside India if on account of Applicant.
2.07	Foreign Inward remittance (Including third party remittances) (No charges for Inwards pertaining to Loan Drawdown/ Buyer's Credit/ ECB Loan ) Important - For Detailed Description Please Refer To Point No-8 Notes	i. If the Charges are to be debited in Rs: 0.50% of the Inward Remittance amount (Min. Rs.500/- Max.Rs.5000/-) ii. If the Charges are to be Claimed in FCY : USD 50 Flat. iii.If Beneficiary is having account with Mizuho Bank : Rs 500/- Flat plus Taxes Note: All credit received by MT 202 for our customer, will be charged as per point number iii.
2.08	Duplicate F I R C charges / NOC charges for Inward Remittances other than Capital Infusion	i. Duplicate FIRC - Rs.1000/- ii. NOC / Inward Remittance certificate - Rs.500/-
2.09	Charges for Virtual Account Service	One Time Virtual Account Service Set Up Fee : Rs 2,000/-
2.10	Supplier Credit Approval	Rs. 500/-
2.11	Import Payment i.Direct Import Payment For effecting remittance in case of documents received directly by importers from overseas exporters/banks ii.For Advance Import Payment	0.125% Min.Rs.1000/- Plus SWIFT Charges 0.125% Min.Rs.1000/- Plus SWIFT Charges

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<b>3. Exports (Foreign/Inland)</b>		
3.01	Letters of Credit	
	i. L/C Issuance Advising	i. Rs.1500/- if charges on account of beneficiary ii. USD 75 if charges on account of applicant (Note - If L/c in Foreign Currency other than USD then charges to be collected in the currency of L/c equivalent to USD 75)
	ii. L/C Amendment Advising	i. Rs. 750/- if charges on account of Beneficiary ii. USD 30 if charges on account of applicant (Note - If L/c in Foreign Currency other than USD then charges to be collected in the currency of L/c equivalent to USD 30)
	iii.L/C Confirmation	0.15 % for every quarter or part thereof (Min Rs 500/-) Subject to prior arrangement
	iv.Transfer of L/C	Rs. 2500/-
3.02	Bills purchased / discounted / negotiated in :	
	i. Foreign Currency Bill	Rs 2000/- Flat (if charges are on account of beneficiary ) If charges on applicant - Inalnd Bill - Flat Rs 2000/- Export Bill - Flat USD 50 Note: i) If documents are in Foreign Currency other than USD then charges to be collected in the currency of transaction equivalent to USD 50.00  ii) If charges have been recovered at the time of bill collection lodgement as per (3.03) then no charges to be recovered at the time of purchase / discount / negotiation
	ii. Indian Rupee Bills (Local & Foreign)	Rs 1000/- Flat (if charges are on account of beneficiary) If charges on applicant - Inalnd Bill - Flat Rs 1000/- Export Bill - Flat USD 50 Note - i) If documents are in Foreign Currency other than USD then charges to be collected in the currency of transaction equivalent to USD 50  ii) If charges have been recovered at the time of bill collection lodgement as per (3.03) then no charges to be recovered at the time of purchase / discount / negotiation
3.03	Bills collection( Local & Export Bills) -Including Advance Export Bills	0.0625 % (Min 1000/-) If charges are on account of Beneficiary . If charges on applicant - Inalnd Bill - 0.0625 % (Min 1000 ) Export Bill - 0.0625 % (MIN USD 50 ) Note - If documents are in Foreign Currency other than USD then charges to be collected in the currency of transaction subject to minimum commission equivalent to USD 50.00 (To be collected upfront instead of at the time of settlement.)
3.04	GR Waiver Certificate (Waiver for Export Declaration /Shipping Bill Form)	Rs.500/-
3.05	All overdue Export/Local Bill Pur/Dis/Collection where proceeds are not received within 7 calendar days from due date. (Except Non-despatch / Direct despatch Export Bills)	Rs. 350/- per quarter

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Sr.No.	Item	Description
3.06	Foreign Inward remittance towards exports (No charges for Inwards pertaining to Loan Drawdown/ Buyer's credit ) Important - For Detailed Description Please Refer To Point No- 8 Notes	i. If the Charges are to be debited in Rs: 0.50% of the Inward Remittance amount (Min. Rs.500/- Max.Rs.5000/-) ii. If the Charges are to be Claimed in FCY : USD 50 Flat iii. If Beneficiary is having account with Mizuho Bank : Rs 500/- Flat plus Taxes
3.07	Interest to be charged to banks for overdue payments (When already acceptance received by L/c issuing bank and not paid on due date) Note - If L/c is silent	Applicable bench mark rate + 2% (MCLR for 1 year to be used)
<b>4. Imports (Foreign/Inland)</b>		
4.01	Opening of Foreign or Local LC & Revolving LC	
	i. Commitment charges	1.2 % p.a. Min Rs 1000/- + SWIFT/SFMS Charges
	ii. Usance charges	Usance 1.2% pa Min Rs 1000/- for Local as well as Foreign LC. No usance charges for sight LC. No settlement charges
4.02	Amendment of Foreign or Local LC & Revolving LC	
	i. Amendment of Validity, Tenor of LC or Amount of L/C	Same as issuance charges + SWIFT/SFMS Charges Min. Rs 1000/-
	ii. Amendment other than extn. of Validity or enhancement of Tenor of the Bill of Exchange	Rs. 1000/- + SWIFT/SFMS Charges
	iii. For revival of expired L/C where liability is not reversed in our books	Revival Commission - Rs.1,000/- Plus Commitment from date of expiry to the validity date of the revived L/C to be recovered as per 4.02 (i) above - Plus SWIFT/SFMS Charges
	iv. Charges for Delivery Order	Rs 1000/-
4.03	Commission on Import / Inland bills Not under L/C	
	i. Foreign bill	0.25% Min. Rs. 1000/-
	ii. Rupee bills	0.50% Min. Rs. 1000/-
4.04	Interest from the date of Debit to Nostro A/C to the date of payment received from customer	Applicable Interest Rate (As per RBI / FEDAI Rules)
4.05	Discrepancy Charges :(under L/C ) Import Documents Local Documents To be mentioned in L/C.	USD - 80 EUR - 65 JPY - 8,500 GBP - 55 SGD - 100 THB - 2,500 CHF - 80 CNY - 500 Rs - 2,000/- For any other Currency equivalent to USD 80 (To be deducted from proceeds)
4.06	Stand By Letter of Credit [LC]	
	i) Issuance of Stand By LC	2 % Per Annum (min Rs 1000/-) or subject to approval Plus SWIFT/SFMS Charges
	ii) Amendment of Amount, Expiry date and Tenor for StandBy LC	Same as issuance (Min Rs. 1000/-) Plus SWIFT/SFMS Charges
	iii) Amendment for other than amount and date for StandBy LC	Rs.1000/- Plus SWIFT/SFMS Charges

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Sr.No.	Item	Description
4.07	Handling of Unaccepted/Unsettled Bills under LC and Collection	Rs.1000/-
4.08	Shipping Guarantee	
	i) Issuance of Shipping Guarantee	2% p.a. (or subject to Prior Arrangement) (subject to minimum Rs. 1000/-)
	ii) Amendment of Amount & Expiry date of Shipping Guarantee	Same as issuance (Min Rs. 1000/-)
	iii) Amendment for other than Amount and Expiry date of Shipping Guarantee	Rs 1000/-
<b>5. Guarantees</b>		
5.01	Guarantees	
	i. Guarantee Issuance Advising	i. Rs.1500/- if charges on account of Beneficiary ii. USD 75 if charges on account of Applicant
	ii. Guarantee Amendment Advising	i. Rs. 750/- if charges on account of Beneficiary ii. USD 30 if charges on account of Applicant
5.02	Performance Guarantee	2% p.a. part thereof (or subject to prior arrangement) (subject to minimum Rs. 1000/-) Note: i. Fraction of month to be treated as full month. ii. Stamp duty on actuals [Additional charges on Actuals If issued through Correspondent Bank]
5.03	Other than Performance Guarantee	3% p.a. part thereof (or subject to prior arrangement) (subject to minimum Rs. 1000/-) Note: i. Fraction of month to be treated as full month. ii. Stamp duty on actuals [Additional charges on Actuals If issued through Correspondent Bank]
5.04	Amendments :	
	i. Other than Amount and Period	Rs. 500/- [Additional charges on Actuals If issued through Correspondent Bank]
	ii. For Amount / Period Amendment	Same As Issuance (Min. Rs.1000/-) [Additional charges on Actuals If issued through Correspondent Bank]
5.05	Issuance of Guarantee backed by Counter Guarantee from HO/Branch or other Bank (Foreign Guarantee)	Subject to prior arrangement, minimum USD 150, YEN 17000, EUR 130 or Rs. 11,000/- depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency Note: Stamp Duty on Actuals
5.06	Amendment of Guarantee backed by Counter Guarantee (No. 5.05 above) for Period and Amount	Subject to prior arrangement, minimum USD 100, YEN 11,000, EUR 90 or Rs. 7,500/- depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency Note: Stamp Duty on Actuals
5.07	Amendment of Guarantee backed by Counter Guarantee (No. 5.05 above) for other than Amount and Period	Subject to prior arrangement, minimum USD 100, YEN 11,000, EUR 90 or Rs. 7,500/- depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency Note: Stamp duty on actuals
5.08	Duplicate Guarantee Issuance	Rs. 1000/-

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Sr.No.	Item	Description
<b>6. Forward Exchange Contracts</b>		
6.01	For Booking of Sale and Purchase Contracts	Rs. 500/- per Contract
6.02	For Each Request for Early Delivery, Extension or Cancellation	Rs. 500/- per Request Note : Swap Loss / Gain if applicable can not be waived
<b>7. Miscellaneous</b>		
7.01	Postage & Courier	i. Domestic - Rs.100/- ii. Overseas - Actual Charges Note: For Export Transaction - If charges on account of applicant, then charges to be collected in the currency of transaction.
7.02	SWIFT	1. LC / Guarantee: i. Rs.1500/- Flat for Issuance of LC / Guarantee (incl. advising by SWIFT) ii. Rs. 500/- Flat for Amendment of LC / Guarantee  2. Other SWIFT charges: i. Rs.500/- for other SWIFT ii. USD 20 per SWIFT if claimed from Overseas Bank  Note: No SWIFT charges to be recovered for Foreign Bank Charges for OTT, Tracers of Export Bills, responding to Query Message, KYC SWIFT Request and ITT Return SWIFT.
7.03	Sending of Messages For Local L/C, Bills & Guarantee through SFMS	Rs. 200/- per Message
7.04	Any Attestation/Certification charges [Except AD Code Certificate, Balance Confirmation Certificate]	Rs.100/- per Attestation / Certification
7.05	When there is no Exchange (Profit in Lieu of Exchange)	0.125% Minimum Rs. 250/-(in case of EEFC/DDA only once ). No profit in lieu of exchange to be charged for Loan Drawdown, repayment and interest payments for Loans in Foreign Currency (Including TC/ECB/JBIC/PCFC)
7.06	GCMS Installation and monthly charges	i. Installation Charges - Rs. 500/- ii. Monthly Charges - Rs. 4000/-
<b>8. Notes</b>		
	<p>1. All Bank Charges are subject to GST as per Local Regulations and are subject to changes from time to time.</p> <p>2. Any other applicable taxes will be charged as per regulations.</p> <p>3. Foreign Inward Remittance :</p> <p>a) Bank will claim USD 50 as handling commission. If the Ordering Bank does not remit USD 50 and remits lesser amount as per the norms prevailing in the international payment services market, then the amount remitted by the ordering bank will be accounted as the ITT commission.</p> <p>b) Charges are Inclusive of Local Remittance Charges, KYC and FIRC charges for remittance pertaining to Capital (As per RBI guidelines)</p> <p>c) GST is not applicable on Foreign Inward Remittance Commission when charges are on account of Remitter and debited to Vostro Account. GST on FX applicable.</p> <p>d) If FX is converted in Local currency, GST on FX will be debited to the beneficiary account even though the charges are to be borne by the Remitter.</p> <p>e) If Payment Instruction Is Received In Local Currency And Remitting Bank Credits Nostro With Equivalent FX , No GST On FX Is Applicable.</p> <p>f) If Beneficiary is Third Party : GST on Forex applicable. If FX is converted in Local currency, GST on FX will be debited to the beneficiary account even though the charges are to be borne by the Remitter.</p> <p>g) If we receive MT202/202c SWIFT message for transfer of funds to other banks beneficiary through inter bank payment (R42) except for Vostro funding done based on MT200 :Rs.500/- Flat. Charges will be debited to the Vostro account maintained with us.</p> <p>h) No charges will be applicable for Foreign Inward Remittance, if the same pertains to Loan Drawdown/ Buyer's credit/ECB</p>	