

# Schedule of Fees & Charges

With effect from April 1, 2024

Mizuho Bank, Ltd- India

## 1. Deposit and Clearing

1.1	Issue of duplicate statements	<ul style="list-style-type: none"><li>○ Savings account: Free</li><li>○ Other accounts: INR 100 (for hard copy, charge is per statement)</li></ul>
1.2	Return of cheque (inward or outward)	<ul style="list-style-type: none"><li>○ INR 250</li><li>○ Returns due to technical reason: No charges (technical reasons as defined by CTS)</li></ul>
1.3	Stop payment of cheque	<ul style="list-style-type: none"><li>○ INR 250 per instruction</li></ul>
1.4	Cheque book issuance	<ul style="list-style-type: none"><li>○ Savings account/ Current account: Free</li><li>○ If special printing as per customer request: Actual cost- as per invoice raised by the vendor</li><li>○ Remote cheque printing (bulk): INR 10 per cheque leaf</li></ul>
1.5	Outstation cheques for collection (inward & outward)	<p><b>Savings Account:</b> Cheque Value</p> <ul style="list-style-type: none"><li>○ Value up to INR 5,000: charges INR 25 per instrument</li><li>○ Value INR 5,001 to INR 10,000: charges INR 50 per instrument</li><li>○ Value INR 10,001 to INR 100,000: charges INR 100 per instrument</li><li>○ Value INR 100,001: charges INR 250 per instrument</li></ul> <p><b>Current Account:</b> Cheque Value:</p> <ul style="list-style-type: none"><li>○ Value Up to INR 10,000: Charges INR 50 per instrument</li><li>○ Value INR 10,001 to INR 100,000: INR 250 per instrument</li><li>○ Value Above INR 100,001 : Rs.500/- Per Instrument</li></ul>

1.6	Upcountry cheque collection through special arrangement with correspondent banks	○ INR 250 plus correspondent bank charges
1.7	Collection of Outward post-dated cheques (bulk)	○ INR 5 per cheque
1.8	E-payment of government taxes/duties (through correspondent bank)	Nil
1.9	Signature Verification	○ Our customer request: INR 250 ○ Other bank request: INR 500
1.10	Issuance of Certificate/ Report	○ Solvency certificate: INR 500 ○ Opinion report: INR 500
1.11	Approval for extension or closure of Liaison Office/ Branch Office/ Project Office (LO, BO, PO)	○ INR 2,500
1.12	Despatch of statement to customer via SWIFT MT 940	○ Registration charges: INR 500 ○ Monthly charges: INR 4,000
1.13	Mandates NACH	Registration charges ○ Processing charges for inward mandates: Free ○ Processing charges for outward mandates: INR 6 per mandate (plus applicable taxes)  Transaction charges ○ Inward Transaction: Free ○ Outward Transaction: INR 1 per transactions (plus applicable taxes)
1.14	Safe keeping of documents other than cheques	○ INR 1,000 per month or part thereof
1.15	FDI (Foreign Direct Investment) form submission charges	○ INR 5,000 per report
1.16	Cash deposit and withdrawal service at partner bank branches	○ As per arrangement

## 2. Local & Foreign Remittances

2.1	Issuance of inland demand draft	○ 0.25% (minimum INR 100- maximum INR 10,000)
2.2	Stop payment/ cancellation/ revalidation of demand draft/ pay order (banker's cheque)	○ INR 250
2.3	Issuance of pay order (banker's cheque)	○ 0.05% (minimum INR 50- maximum INR 10,000)
2.4	Issuance of foreign currency draft	○ 0.25 % (minimum INR 300)
2.5	Collection of foreign currency draft	○ 0.0625 % (Minimum INR 500)
2.6	Cancellation of foreign currency draft	○ INR 500
2.7	Domestic remittances (NEFT & RTGS)	○ Free
2.8	Foreign outward remittance (other than import payments)	○ INR 1,000 per transaction + SWIFT charges + actual foreign bank charges outside India if on account of applicant.
2.9	Foreign inward remittance (including third party remittances) (No charges for inwards pertaining to loan drawdown- ECB/Buyer's Credit)	<ul style="list-style-type: none"> <li>○ If charges are to be debited in INR: 0.50% of the inward remittance amount (minimum INR 500- maximum INR 5,000)</li> <li>○ If charges are to be claimed in FCY: USD 50</li> <li>○ If beneficiary is having account with Mizuho Bank: INR 500 plus taxes (all credit received by MT202 for our customer, will be charged as per this point).</li> </ul>
2.10	Duplicate FIRC (Foreign Inward Remittance Certificate) charges/ NOC charges for inward remittances other than capital infusion (foreign direct investment in India)	<ul style="list-style-type: none"> <li>○ Duplicate FIRC: INR 1,000</li> <li>○ NOC/ inward remittance certificate: INR 500</li> </ul>

2.11	Charges for virtual account service	<ul style="list-style-type: none"> <li>One-time virtual account service set-up fee: INR 2,000</li> </ul>
2.12	Supplier Credit (Trade Credit) Approval	<ul style="list-style-type: none"> <li>INR 500</li> </ul>
2.13	Import Payment	<ul style="list-style-type: none"> <li>Direct import payment: 0.125% (minimum INR 1,000) plus SWIFT charges (for effecting remittance in case of documents received directly by importers from overseas exporters/banks)</li> <li>For Advance Import Payment: 0.125% (minimum INR 1000 + SWIFT charges)</li> </ul>

### 3. Exports (Foreign/Inland)

3.1	Letters of Credit (LC)	
3.1.1	Advising of LC issuance	<ul style="list-style-type: none"> <li>For Local LC advising: INR 1,500</li> <li>For Cross Border LC advising: If charges on account of beneficiary: INR 1500/ If charges on account of applicant: USD 75 (or equivalent in other foreign currency)</li> </ul>
3.1.2	Advising of LC amendment	<ul style="list-style-type: none"> <li>For Local LC advising: INR 750</li> <li>For Cross Border LC advising: If charges on account of beneficiary: INR 750 / If charges on account of applicant: USD 30 (or equivalent in other foreign currency)</li> </ul>
3.1.3	LC confirmation	<ul style="list-style-type: none"> <li>0.15% for every quarter or part thereof (minimum INR 500) (subject to prior approval/arrangement)</li> </ul>
3.1.4	Transfer of LC	<ul style="list-style-type: none"> <li>INR 2,500</li> </ul>

### 3.2 Export Bill Discounting/ Collection

3.2.1	Export/ Domestic Bill purchase/ discounting/ negotiation	<ul style="list-style-type: none"> <li>○ If charges are on account of beneficiary: INR 1,000</li> <li>○ If charges on account of applicant: Inland bill: INR 1,000</li> <li>○ If charges on account of applicant: Export bill: USD 50 (or equivalent in other foreign currency)/</li> <li>○ If charges have been recovered at the time of bill collection lodgement, then no charges to be recovered at the time of discounting.</li> </ul>
3.2.2	Bills collection (local and export bills) (including advance export bills)	<ul style="list-style-type: none"> <li>○ If charges are on account of beneficiary: 0.0625% (minimum INR 1,000)</li> <li>○ If charges are on account of applicant (inland bill): 0.0625 % (minimum INR 1,000)</li> <li>○ If charges are on account of applicant (export bill): 0.0625 % (minimum USD 50) (or equivalent in other foreign currency)</li> <li>○ To be collected upfront instead of at the time of settlement.</li> </ul>
3.2.3	GR waiver certificate (waiver for Export Declaration/Shipping Bill Form)	<ul style="list-style-type: none"> <li>○ INR 500</li> </ul>
3.2.4	For export bill sent on collection, charges for tracers and follow-up if export proceeds not realised on due date	<ul style="list-style-type: none"> <li>○ INR 350 per quarter</li> </ul>
3.2.5	Foreign inward remittance as export proceeds (no charges for inwards pertaining to loan drawdown such as ECB/ buyer's credit)	<ul style="list-style-type: none"> <li>○ If charges are to be debited in INR: 0.50% of inward remittance amount (minimum INR 500- maximum INR 5,000)</li> <li>○ If charges are to be claimed in FCY: USD 50</li> <li>○ If beneficiary is having account with Mizuho Bank: INR 500 + taxes</li> </ul>
3.2.6	Interest to be charged to bank for overdue payments under LC (when already acceptance received by LC issuing bank and LC is not paid on due date and LC is silent on interest payment terms)	<ul style="list-style-type: none"> <li>○ Applicable benchmark rate of respective currencies + 2%</li> <li>○ For INR bills: 1 year MCLR + 2% (not as penal interest)</li> </ul>
3.2.7	Issuance of e-FIRC for non-customer	<ul style="list-style-type: none"> <li>○ INR 500 per e-FIRC</li> </ul>

## 4. Imports (Foreign/Inland)

<b>4.1</b>	<b>Opening of Foreign or Local Letter of Credit (LC)</b>	
4.1.1	Commitment charges	<ul style="list-style-type: none"> <li>○ 1.2% per annum (minimum INR 1,000 + SWIFT/SFMS charges)</li> </ul>
4.1.2	Usance charges	<ul style="list-style-type: none"> <li>○ Usance 1.2% per annum (minimum INR 1,000 for local as well as foreign LC)</li> <li>○ No usance charges for sight LC. No settlement charges</li> </ul>
<b>4.2</b>	<b>Amendment in Letter of Credit (LC)</b>	
4.2.1	Amendment in validity, tenor of LC or amount of LC	<ul style="list-style-type: none"> <li>○ Same as issuance charges + SWIFT/SFMS charges (minimum INR 1,000)</li> <li>○ If commission for the extended period is already recovered at the time of issuance/ earlier amendment then minimum INR 1,000 would be charged.</li> </ul>
4.2.2	Amendment other than extension of validity or enhancement of tenor of the Bill of Exchange	<ul style="list-style-type: none"> <li>○ INR 1000 + SWIFT/SFMS charges</li> </ul>
4.2.3	For revival of expired LC where liability is not reversed in our books	<ul style="list-style-type: none"> <li>○ Revival commission- INR 1,000 (plus commitment charge from date of expiry to the validity date of the revived LC as per above + SWIFT/ SFMS charges)</li> </ul>
4.2.4	Charges for Delivery Order (DO)	<ul style="list-style-type: none"> <li>○ INR 1,000</li> </ul>
<b>4.3</b>	<b>Commission on Import/inland bills</b>	
4.3.1	Not under LC	<ul style="list-style-type: none"> <li>○ Foreign bill: 0.25% minimum INR 1,000</li> <li>○ Indian Rupee bills: 0.50% minimum INR 1,000</li> </ul>
4.3.2	Interest from the date of debit to Nostro Account to the date of payment received from customer	<ul style="list-style-type: none"> <li>○ Applicable interest rate (as per RBI/FEDAI rules)</li> </ul>

4.3.3	Discrepancy charges (documents under Letter of Credit)	<ul style="list-style-type: none"> <li>○ INR 2,000</li> <li>○ USD - 80 or equivalent based on currency of Letter of Credit</li> </ul>
<b>4.4</b>	<b>Standby Letter of Credit (SBLC)</b>	
4.4.1	Issuance of SBLC	<ul style="list-style-type: none"> <li>○ 2% per annum (minimum INR 1,000) or as per approval + plus SWIFT/ SFMS charges</li> </ul>
4.4.2	Amendment in amount, expiry date and tenor of SBLC	<ul style="list-style-type: none"> <li>○ Same as issuance (minimum INR 1,000) + SWIFT/ SFMS charges</li> </ul>
4.4.3	Amendment for other than amount and date for SBLC	<ul style="list-style-type: none"> <li>○ INR 1,000 + SWIFT/ SFMS charges</li> </ul>
4.4.4	Handling of unaccepted/unsettled bills under LC or Collection	<ul style="list-style-type: none"> <li>○ INR 1,000</li> </ul>
<b>4.5</b>	<b>Shipping Guarantee</b>	
4.5.1	Issuance of Shipping Guarantee	<ul style="list-style-type: none"> <li>○ 2% per annum or as per approval (subject to minimum INR 1,000)</li> </ul>
4.5.2	Amendment in amount or expiry date of Shipping Guarantee	<ul style="list-style-type: none"> <li>○ 2% per annum or as per approval (subject to minimum INR 1,000)</li> </ul>
4.5.3	Amendment for other than amount and expiry date of Shipping Guarantee	<ul style="list-style-type: none"> <li>○ INR 1,000</li> </ul>
<b>5. Bank Guarantee</b>		
<b>5.1</b>	<b>Bank Guarantee issuance</b>	
5.1.1	Advising of Cross Border Bank Guarantee	<ul style="list-style-type: none"> <li>○ INR 1,500 if charges on account of beneficiary</li> </ul>
5.1.2	Advising of Cross Border Bank Guarantee Amendment	<ul style="list-style-type: none"> <li>○ INR 750 if charges on account of beneficiary</li> <li>○ USD 30 if charges on account of applicant</li> </ul>

5.1.3	Issuance of Performance Guarantee	<ul style="list-style-type: none"> <li>○ 2% p.a. or part thereof (or subject to prior arrangement) (subject to minimum INR 1,000)</li> <li>○ Fraction of month to be treated as full month</li> <li>○ Stamp duty as actual</li> <li>○ Additional charges on actuals if issued through Correspondent Bank.</li> </ul>
5.1.4	Other than Performance Guarantee	<ul style="list-style-type: none"> <li>○ 3% p.a. or part thereof (or subject to prior arrangement) (subject to minimum INR 1,000)</li> <li>○ Fraction of month to be treated as full month</li> <li>○ Stamp duty as actual</li> <li>○ Additional charges on actuals if issued through Correspondent Bank.</li> </ul>
<b>5.2</b>	<b>Bank Guarantee amendment</b>	
5.2.1	For amendment in Amount & Period	<ul style="list-style-type: none"> <li>○ Same as issuance of Bank Guarantee (minimum INR 1,000) (Additional charges on actuals if issued through Correspondent Bank)</li> </ul>
5.2.2	Other than Amount and Period	<ul style="list-style-type: none"> <li>○ INR 500 (Additional charges on actuals if issued through Correspondent Bank)</li> </ul>
5.2.3	Issuance of Bank Guarantee backed by Counter Guarantee from HO/Branch or other bank (Foreign Guarantee)	<ul style="list-style-type: none"> <li>○ Subject to prior arrangement, minimum USD 150, JPY 17,000, EUR 130 or INR 11,000 (depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency)</li> <li>○ Stamp duty as actual</li> </ul>
5.2.4	Amendment in Bank Guarantee backed by Counter Guarantee as above, for Period and Amount	<ul style="list-style-type: none"> <li>○ Subject to prior arrangement, minimum USD 100, JPY 11,000, EUR 90 or INR 7,500 (depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency)</li> <li>○ Stamp duty as actual</li> </ul>
5.2.5	Amendment of Guarantee backed by Counter Guarantee as above, for other than Amount and Period	<ul style="list-style-type: none"> <li>○ Subject to prior arrangement, minimum USD 100, YEN 11000, EUR 90 or INR 7500 (depending upon the currency of the Guarantee, or equivalent in case Guarantee issued in other currency)</li> <li>○ Stamp duty as actual</li> </ul>
5.2.6	Issuance of duplicate Bank Guarantee	<ul style="list-style-type: none"> <li>○ INR 1,000</li> </ul>
<b>6. Forward exchange contracts</b>		



6.1	For booking of Sale and Purchase contracts	<ul style="list-style-type: none"> <li>○ INR 500 per contract</li> </ul>
6.2	For each request for early delivery, extension or cancellation	<ul style="list-style-type: none"> <li>○ INR 500 per request</li> <li>○ Swap loss or gain, if applicable, cannot be waived</li> </ul>
<b>7. Miscellaneous</b>		
7.1	Postage & Courier	<ul style="list-style-type: none"> <li>○ Domestic: INR 100</li> <li>○ Overseas: actual charges</li> <li>○ For export transaction: If charges are on account of applicant, then to be collected in the currency of transaction.</li> </ul>
7.2	SWIFT	<ul style="list-style-type: none"> <li>○ Letter of Credit (LC)/ Bank Guarantee (BG)- INR 1,500 for issuance of LC/BG (including advising by SWIFT)</li> <li>○ LC/BG amendment- INR 500</li> <li>○ Other SWIFT charges: INR 500 for other type of SWIFT message/ USD 20 per SWIFT if claimed from offshore bank.</li> <li>○ No charge for below type of SWIFT messages: <ul style="list-style-type: none"> <li>- Foreign Bank charges</li> <li>- Tracers for bills</li> <li>- Query messages</li> <li>- KYC request</li> <li>- Return of inward remittance</li> </ul> </li> </ul>
7.3	Sending of messages for local LC, bills & Bank Guarantee through SFMS	<ul style="list-style-type: none"> <li>○ INR 200 per message</li> </ul>
7.4	Any attestation/certification charges (except AD code certificate, balance confirmation certificate]	<ul style="list-style-type: none"> <li>○ INR 100 per attestation/certification</li> </ul>
7.5	When there is no Exchange (Profit in Lieu of Exchange)	<ul style="list-style-type: none"> <li>○ 0.125% minimum INR 250 (in case of EEFC/DDA only once). No profit in lieu of exchange to be charged for loan drawdown, repayment and interest payments for loans in foreign currency (including buyer's credit, ECB, JBIC, PCFC; etc)</li> </ul>
7.6	MGeB installation and monthly charges	<ul style="list-style-type: none"> <li>○ Installation charges: INR 500</li> <li>○ Monthly charges: INR 4,000</li> </ul>

## 8. Penal interest/ default charges on credit facilities

8.1	Penal interest/ default charges, if any, applicable to the credit facility/ies availed from the bank is as stipulated in the Loan Agreement and/or Sanction Letter of the credit facility/ies. In Mizuho Bank, we do not capitalize the penal charges i.e. no further interest is computed on such charges.
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## 9. Note

9.1	<ol style="list-style-type: none"><li>1. All bank charges are subject to GST as per local regulations and are subject to changes from time-to-time.</li><li>2. Any other applicable taxes will be charged as per regulation.</li></ol>
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