

September 12, 2017  
Mizuho Bank, Ltd.

## **Project Financing for Solar Photovoltaic Project in India**

Mizuho Bank, Ltd.(President & CEO: Koji Fujiwara, hereinafter “MHBK”), acting as a Mandated Lead Arranger, has successfully arranged project finance loans to design, build and operate a solar photovoltaic project in India (the “Project”). MHBK signed financing agreements on September 11, 2017 with SBG Cleantech ProjectCo Private Limited, indirectly owned by Softbank Group (Chairman & CEO: Masayoshi Son). The project finance loan is co-financed with the Japan Bank for International Cooperation (Governor: Akira Kondoh) and MHBK’s portion will be insured by Nippon Export and Investment Insurance (Chairman & CEO: Kazuhiko Bando). This is the first project finance for a solar photovoltaic project in India arranged by a Japanese commercial bank.

The Central Government of India has implemented the Jawaharlal Nehru National Solar Mission (“JNNSM”) to achieve solar power generation of 100GW by 2022. Under the JNNSM, the Project is located within the Kurnool Ultra Mega Solar Park in the state of Andhra Pradesh. The Project will have a total capacity of 350MW and contribute to the stable supply of electricity and clean energy development in India.

Going forward, MHBK will continue to apply its financing and structuring expertise to support our customers’ overseas businesses, and thereby facilitate the economic growth and the promotion of clean energy in India.