

September 5, 2018
Mizuho Bank, Ltd.

A memorandum of understanding (MOU) signed with Aramco Asia Japan

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara) signed a memorandum of understanding (MOU) on August 23, 2018 for collaboration with Aramco Asia Japan K.K., a subsidiary of Saudi Aramco, the world's leading integrated energy and chemicals company.

Aramco Asia Japan provides Saudi Aramco with support services in marketing, materials procurement, logistics, quality assurance, IT and new business development in Japan.

Saudi Aramco owns corporate venture capital entities that identifies and invests in early-stage high-growth companies in the energy sector worldwide to accelerate their development and deployment.

In September 2016, Mizuho Bank and Saudi Aramco signed an MOU with the aim of encouraging Japanese companies to invest in Saudi Arabia. The new MOU signed will enable us to connect cutting-edge, energy sector startups with both Saudi Aramco and Aramco Asia Japan. This agreement will also support Japanese startups in growing and increasing their global presence.

Mizuho was the first Japanese bank to expand into Saudi Arabia, and has been providing integrated financial services within the country since November 2009. We will continue to support Japanese companies in their international expansion plans and contribute to the economic development of both Japan and Saudi Arabia.