

May 9, 2019
Mizuho Bank, Ltd.

Mizuho signs memorandum of understanding with the Taiwan External Trade Development Council (TAITRA) regarding collaboration between Japanese and Taiwanese companies

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara) signed a memorandum of understanding (MOU) with the Taiwan External Trade Development Council (Chairman: James Huang; TAITRA) regarding collaboration between Japanese and Taiwanese companies.

Founded in 1970, TAITRA is Taiwan's foremost nonprofit trade promotion organization. Sponsored by the government and industry organizations, TAITRA assists enterprises to expand their global reach. With five locations in Taiwan (Taipei, Hsinchu, Taichung, Tainan, and Kaohsiung) and a network of around 60 branches worldwide, TAITRA assists Taiwanese businesses to strengthen their global competitiveness and to expand their international reach, as well as supports foreign businesses interested in entering or expanding into Taiwan.

In 1959, Mizuho Bank became the first foreign bank to establish a branch in Taiwan, and we have continued to contribute to Taiwan's economic growth over the past nearly 60 years. We currently have an overseas network of 89 locations, primarily in Asia, including three branches in Taiwan (Taipei, Taichung, and Kaohsiung), supporting a broad client base.

In recent years, both Japanese and Taiwanese companies have been expanding globally at a rapid pace. By entering into this MOU, we aim to enhance our ability to connect Japanese and Taiwanese companies and facilitate business collaboration. Previously, we have partnered with TAITRA to host Japan-Taiwan business seminars and other events. Going forward we will strengthen our relationship and collaboration with TAITRA by further promoting the creation of collaboration opportunities between Japanese and Taiwanese companies as well as introducing examples of successful collaborations, hosting events, and other means.

In addition to strengthening our support for Japanese and Taiwanese companies, we are committed to contributing to the overall economic development and growth of business in Taiwan and Japan.