

1. MOU signed with the African Trade Insurance Agency

On August 28, Mizuho Bank signed an MOU with the African Trade Insurance Agency (Acting CEO: John Lentaigne; hereinafter “ATI”) for business cooperation in credit insurance, information exchange, and other areas.

This MOU will enable us to utilize ATI’s network and knowhow. By purchasing credit insurance directly from said agency, we can handle each deal in a more timely manner and expand the scope of risk taking.

Established in 2001 by the Common Market for Eastern and Southern Africa (COMESA) for the purpose of promoting trade and investment in the region, ATI is the only multilateral insurance agency in Africa and is headquartered in Kenya. It provides insurance against political and credit risks to projects implemented in the 14 member countries and other countries.

2. MOU signed with the African Export-Import Bank

On August 28, Mizuho Bank signed an MOU for business cooperation with the African Export-Import Bank (President: Benedict O. Oramah; hereinafter “Afreximbank”) for the purpose of enhancing trade finance and other financial services to our clients.

This MOU will enable us to provide trade finance services across all regions of Africa and improve services to Japanese and other multinational companies developing business on the continent.

Afreximbank is an international development bank established in 1993 to promote the economic development of 51 countries in the region. Headquartered in Cairo, Egypt, it provides ECA finance, project finance, and advisory services as well as export-import banking services, with a particular focus on trade finance.

3. MOU signed with the Attijariwafa Bank

On August 28, Mizuho Bank signed an MOU for business cooperation with Attijariwafa Bank (Chairman and CEO: Mohamed El Kettani; hereinafter “AWB”) covering a broad range of banking and related services, for the purpose of enhancing financial services in North, West and Central Africa.

The latest MOU will enable us to provide full banking services in Morocco as well as across North, West and Central Africa, through AWB and its subsidiaries.

AWB is the largest private financial institution in Morocco, established in 2004 through the merger of Banque Commerciale du Maroc (founded in 1911) and Wafabank (founded in 1904). It has total assets of USD 53.5 billion, employs over 20,000 people, and operates approximately 5,000 offices in 14 countries, mostly concentrated in French-speaking North and West African countries.¹

¹ As of December 2018.

4. MOU signed with The Standard Bank of South Africa Limited

On August 27, Mizuho Bank signed an MOU for business cooperation with The Standard Bank of South Africa Limited (Chief Executive: Lungisa Fuzile) concerning the establishment of a Japan Desk.

Mizuho Bank signed our first MOU for business cooperation with The Standard Bank in February 2012 covering a broad range of banking and related operations targeting Japanese companies, including local currency settlement, local currency loans, trade finance, and project finance. In August 2016, the two banks agreed to expand the scope of business cooperation to cover non-Japanese companies.

By establishing a Japan Desk within The Standard Bank, we will be able to provide financial services in a timelier manner to support Japanese companies interested in starting business in Sub-Saharan Africa. The two banks will continue to cooperate in developing a framework to support their respective clients.

Established in 1862, the Standard Bank Group is the largest private bank in Africa with total assets of USD 157.0 billion and employs approximately 52,000 people.² It has offices in 20 countries in Africa and provides full financial services in the region. The Standard Bank is a wholly owned subsidiary of the Standard Bank Group and is the largest bank in South Africa.

² As of June 2019.