

December 19, 2019

Mizuho Bank, Ltd.

Mizuho underwrites Panda bonds issued by Veolia Environnement S.A.

On December 17, 2019, Mizuho Bank (China), Ltd., a wholly owned subsidiary of Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara), underwrote onshore renminbi-denominated bonds (“Panda bonds”) issued by Veolia Environnement S.A.*

This was the first Panda bond underwriting deal since Mizuho Bank (China) was granted a license from China’s National Association of Financial Market Institutional Investors (NAFMII) in September 2019 to underwrite bonds, including Panda bonds, issued by non-Chinese corporations and other entities, which are collectively called “NAFMII bonds.”

Leveraging our license to underwrite NAFMII bonds, we will continue to support the diverse funding and renminbi investment needs of our multinational clients as well as contribute to the further development of the local bond market.

* **Veolia Environnement S.A.:** An environmental services group headquartered in France and listed on Euronext.