

Mizuho signs MOU for business cooperation with the Changzhou National Hi-tech District in regard to the intelligent manufacturing industrial park in Changzhou

On September 28, 2020, Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara) and its subsidiary, Mizuho Bank (China), Ltd., signed a memorandum of understanding (MOU) with the Changzhou National High-tech District (CND) for investment promotion and mutual cooperation in regard to the intelligent manufacturing industrial park to be established in Changzhou.

Changzhou (Jiangsu Province) is a major industrial city located in the center of the Yangtze Delta. The CND was established in 1992, and as a national high-tech industrial development zone has attracted a number of manufacturers, including manufacturers of automobiles, automobile parts, and machinery and equipment. Over 1,800 companies from outside China have a presence in the zone, including about 160 Japanese companies.

The new intelligent manufacturing industrial park is being established to develop advanced industrial clusters in such fields as zero-emission cars, artificial intelligence, and smart manufacturing, as well as to attract investment from Japanese companies.

Mizuho has developed a cooperative relationship with the CND since the signing of our first MOU in October 2016. Based on the latest MOU, we will provide the CND with advice on attracting companies to the new industrial park, collaborate with the CND in organizing investment seminars, and provide enhanced support to our clients considering investment in the area. By facilitating alliances between Japanese and Chinese companies and providing insight supporting startup enterprises, we will also contribute to the economic development of Changzhou and the CND.

**Reference: Overview of the Changzhou National Hi-tech District
(figures as of 2019)**

Basic data	Located in the northern part of Changzhou, China Area: 508km ² Population: approx. 700,000
Main industries	Automobiles, automobile parts, machinery and equipment, high-tech materials, biopharmaceuticals, and other manufacturing
GDP	RMB 154.4 billion
Trade volume	USD 11.9 billion