

Mizuho Securities Co., Ltd. (MHSC)

1. Changes of Directors and Executive Officers

Name	New Position (Effective as of April 1, 2021)	Current Position
Yuzo Kanamori	Deputy President* (Representative Director)	Head of Risk Management Group / Head of Compliance Group / In Charge of Due Diligence Department / Head of Global Risk Management / Head of Global Compliance / Internal Administration Supervisor
Atsushi Takahashi	Deputy President* (Representative Director)	Head of IT & Systems Group / Head of Operations Group / Head of Global IT / Head of Global Operations
Yasuto Sengoku	Member of the Board of Directors (Audit & Supervisory Committee Member)	Head of Internal Audit Group / SC Group Chief Audit Executive
Yasuto Hamanishi	Deputy President & Executive Officer	Head of Business Promotion
Naoki Takahashi	Managing Executive Officer	Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Global Investment Banking / In Charge of Global Investment Banking / Head of Consumer Retail Investment Banking Sector / Head of Global Sector Coverage

Name	New Position (Effective as of April 1, 2021)			Current Position
Daishi Sasaki	Managing Executive Officer	Head of Global Markets Division / Head of Global Markets / Head of Research & Consulting Unit	Executive Officer	Joint Head of Global Markets Division / Head of Fixed Income Business Division / Head of Global Product
Norikazu Akedo	Managing Executive Officer	Joint Head of Global Markets Division / Head of Equity Business Division / Head of Global Equity / Head of Global Product	Executive Officer	Joint Head of Global Markets Division / Head of Equity Business Division / Attached to Research & Consulting Unit / Head of Global Equity / Head of Global Product
Hirobumi Nakayama	Managing Executive Officer	Head of Retail & Business Banking Division / Head of Fund Business Division	Managing Executive Officer	Co-Head of Retail & Business Banking Division
Itaru Shirakawa	Managing Executive Officer	Head of Strategic Planning Group	Executive Officer	Head of Compliance Group / Head of Global Compliance
Satoshi Asai	Managing Executive Officer	Head of Human Resources Group / Head of Global Human Resources	Executive Officer	Head of Human Resources Group / Head of Global Human Resources
Nobuhiro Kaminoyama	Managing Executive Officer	General Manager of Corporate Secretariat	Executive Officer	General Manager of Corporate Secretariat
Norifumi Akiyama	Executive Officer	In Charge of Specific Business, Global Investment Banking Division / In Charge of Investment Department	Executive Officer	Head of Syndication Business Division / In Charge of Investment Department / Head of Global Syndicate
Eiichi Yamazaki	Executive Officer	In Charge of Global Investment Banking	Executive Officer	Head of Products Business Division / Head of Global Advisory
Yukihiko Sakakihara	Executive Officer	In Charge of Global Investment Banking	—	Executive Officer of MHBK
Akihiro Ota	Executive Officer	In Charge of Global Investment Banking / Head of Global Sector Coverage	—	Executive Officer of MHBK
Hideki Ashikari	Executive Officer	In Charge of Retail & Business Banking / General Manager of Private Banking Department I	Executive Officer	General Manager of Kyoto Branch

Name	New Position (Effective as of April 1, 2021)		Current Position	
Naofumi Fuke	Reassigned	To remain Senior Managing Executive Officer of MHFG	Deputy President & Executive Officer	Head of Retail & Business Banking Division
Masahiro Kihara	Reassigned	To remain Managing Executive Officer of MHFG	Managing Executive Officer	Head of Strategic Planning Group / Head of Financial Control & Accounting Group / Head of Global Finance
Shuji Matsuura	Reassigned	To be Managing Executive Officer of MHBK	Executive Officer	Joint Head of Global Investment Banking Division / Joint Head of Investment Banking Business Division / Joint Head of Global Investment Banking
Atsuhiko Morishima	Reassigned	To be Executive Officer of MHBK	Executive Officer	Head of Area of Retail & Business Banking Division
Masaya Oishi	Resigned		Executive Managing Director*	Head of Fund Business Division / In Charge of JA Sales Dept. of Global Markets Division
Hideyuki Kawashima	Resigned		Member of the Board of Directors (Audit & Supervisory Committee Member)	
Sadamu Yoshida	Resigned		Senior Managing Executive Officer	Co-Head of Retail & Business Banking Division
Toshikazu Hiramatsu	Resigned		Managing Executive Officer	In Charge of Global Investment Banking Business
Hiroshi Mihashi	Resigned		Executive Officer	Joint Head of IT & Systems Group
Tatsuya Tsunoda	Resigned		Executive Officer	In Charge of Global Investment Banking Business
Sachie Kinugawa	Resigned		Executive Officer	In Charge of Retail & Business Banking

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

2. Directors and Executive Officers as of April 1, 2021

Member of the Board of Directors

President & CEO* (Representative Director)	Yoshiro Hamamoto	
Member of the Board of Directors, Chairman*	Kiyoshi Miyake	
Deputy President* (Representative Director)	Yuzo Kanamori	Head of Risk Management Group / Head of Compliance Group / In Charge of Due Diligence Department / Head of Global Risk Management / Head of Global Compliance / Internal Administration Supervisor
	Atsushi Takahashi	Head of IT & Systems Group / Head of Operations Group / Head of Global IT / Head of Global Operations
Member of the Board of Directors (not full-time)	Tatsufumi Sakai	(President & Group CEO (Representative Executive Officer) of MHFG)
	Toshitsugu Okabe	(Deputy Chairman & Executive Officer of MHFG)
Member of the Board of Directors (Audit & Supervisory Committee Member)	Yasuto Sengoku	
Member of the Board of Directors (Audit & Supervisory Committee Member) (not full-time)	Hisashi Kikuchi	(Managing Executive Officer of MHFG)
Member of the Board of Directors (Outside Director) (Audit & Supervisory Committee Member)	Yasuhisa Hashimoto	
	Hiroyuki Suzuki	
	Seiji Koga	

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

Executive Officers*

Deputy President & Executive Officer	Yasuto Hamanishi	Head of Business Promotion
Managing Executive Officer	Naoki Takahashi	Head of Global Investment Banking Division / Head of Investment Banking Business Division / Head of Global Investment Banking / In Charge of Global Investment Banking / Head of Consumer Retail Investment Banking Sector / Head of Global Sector Coverage

Managing Executive Officer	Keiji Maruko	In Charge of Global Investment Banking / Head of Global Sector Coverage
	Takuhiko Tochiori	In Charge of Global Investment Banking / Head of Global Sector Coverage
	Daishi Sasaki	Head of Global Markets Division / Head of Global Markets / Head of Research & Consulting Unit
	Norikazu Akedo	Joint Head of Global Markets Division / Head of Equity Business Division / Head of Global Equity / Head of Global Product
	Hirobumi Nakayama	Head of Retail & Business Banking Division / Head of Fund Business Division
	Hitoshi Imai	In Charge of Retail & Business Banking
	Jerry Rizzieri	Attached to Strategic Planning Group (In charge of Strategic Planning for the Americas) / President & CEO of Mizuho Securities USA LLC
	Suneel Bakhshi	Attached to Strategic Planning Group (In charge of Strategic Planning for EMEA) / President & CEO of Mizuho International plc
	Itaru Shirakawa	Head of Strategic Planning Group
	Satoshi Asai	Head of Human Resources Group / Head of Global Human Resources
	Nobuhiro Kaminoyama	General Manager of Corporate Secretariat
Executive Officer	Norifumi Akiyama	In Charge of Specific Business, Global Investment Banking Division / In Charge of Investment Department
	Akihiro Yamade	In Charge of Global Investment Banking
	Eiichi Yamazaki	In Charge of Global Investment Banking
	Yukihiko Sakakihara	In Charge of Global Investment Banking
	Akihiro Ota	In Charge of Global Investment Banking / Head of Global Sector Coverage
	Kimihiko Sakano	Head of Area of Retail & Business Banking Division
	Shuichi Daigen	Head of Area of Retail & Business Banking Division
	Shinsuke Kawamoto	In Charge of Retail & Business Banking
	Hideki Ashikari	In Charge of Retail & Business Banking / General Manager of Private Banking Department I
	Shigeru Wakita	In Charge of Retail & Business Banking
	Yuko Sueyoshi	Joint Head of Operations Group / Joint Head of Global Operations
Taku Ishikawa	General Manager of Corporate Coverage Department IX	

(Note) *: Excluding executive officers concurrently serving as a directors