

## Mizuho Research & Technologies, Ltd. (MHRT)

### 1. Changes of Directors and Executive Officers

Name	New Position (Effective as of April 1, 2021)	Current Position
Masahiro Otsuka	President & CEO* (Representative Director)	Head of Internal Audit Unit —
Yasumasa Mukai	Deputy President* (Representative Director)	Head of IT Development Sector — President & CEO* (Representative Director) of Mizuho Information & Research Institute, Inc.
Yasuhiko Ushikubo	Deputy President*	Head of Research Sector — President & CEO* (Representative Director) of Mizuho Research Institute Ltd.
Tatsuhiko Takahashi	Executive Managing Director*	Co-Head of Corporate Unit / In Charge of Advanced Technology Research Division, Technology & Business Development Sector — Deputy President* (Representative Director ) of Mizuho Information & Research Institute, Inc
Satoshi Ishii	Member of the Board of Directors (not full-time)	— Member of the Board of Directors (not full-time) of Mizuho Research Institute Ltd.
Motonori Wakabayashi	Member of the Board of Directors (not full-time)	—
Haruki Nakamura	Audit & Supervisory Board Member	— Audit & Supervisory Board Member of Mizuho Information & Research Institute, Inc
Tetsuya Matsuda	Audit & Supervisory Board Member	— Audit & Supervisory Board Member of Mizuho Information & Research Institute, Inc
Hisashi Kikuchi	Audit & Supervisory Board Member (not full-time)	—

Name	New Position (Effective as of April 1, 2021)		Current Position
Kazuya Yamaguchi	Audit & Supervisory Board Member (not full-time)		—
Takehiko Nakao	Chairman of the Institute		Chairman of the Institute of Mizuho Research Institute Ltd.
Masato Tsuruoka	Managing Executive Officer	Head of Consulting Sector	—
Nobuhisa Abe	Managing Executive Officer	Head of Corporate Unit	—
Kazuyuki Akiyama	Reassigned	To be Deputy President & Executive Officer of MHTB	Deputy President* (Representative Director ) of Mizuho Research Institute Ltd.
Masaharu Asahi	Resigned		Deputy President* (Representative Director ) of Mizuho Information & Research Institute, Inc
Toshimichi Ikeya	Resigned		Executive Managing Director* of Mizuho Information & Research Institute, Inc
Toshio Miyajima	Resigned		Audit & Supervisory Board Member of Mizuho Research Institute Ltd.
Yasuyuki Shibata	Resigned		Deputy President* (Representative Director ) of Mizuho Research Institute Ltd.
Akihito Mochizuki	Resigned		Full-time Audit & Supervisory Board Member of Mizuho Research Institute Ltd.
Osamu Ishii	Resigned		Audit & Supervisory Board Member of Mizuho Research Institute Ltd.
Eijiro Fukuda	Resigned		Audit & Supervisory Board Member of Mizuho Research Institute Ltd.

Name	New Position (Effective as of April 1, 2021)	Current Position
Takahiro Tomitori	Resigned	Senior Managing Executive Officer of Mizuho Research Institute Ltd.

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

## 2. Directors and Executive Officers as of April 1, 2021

### Member of the Board of Directors and Audit & Supervisory Board

President & CEO* (Representative Director)	Masahiro Otsuka	Head of Internal Audit Unit
Member of the Board of Directors, Chairman*	Koichi Iida	
Deputy President* (Representative Director)	Yasumasa Mukai	Head of IT Development Sector
Member of the Board of Directors, Deputy President*	Yasuhiko Ushikubo	Head of Research Sector
Executive Managing Director*	Tatsuhiko Takahashi	Co-Head of Corporate Unit / In Charge of Advanced Technology Research Division, Technology & Business Development Sector
Member of the Board of Directors (not full-time)	Satoshi Ishii	( Senior Managing Executive Officer of MHFG )
	Motonori Wakabayashi	( Senior Managing Executive Officer of MHFG )
Audit & Supervisory Board Member	Haruki Nakamura	
	Tetsuya Matsuda	
Audit & Supervisory Board Member (not full-time)	Hisashi Kikuchi	( Managing Executive Officer of MHFG )
	Kazuya Yamaguchi	

(Note) Asterisks indicate directors expected to concurrently serve as executive officers.

### Chairman of the Institute and Executive Officers\*

Chairman of the Institute	Takehiko Nakao	
Managing Executive Officer	Masato Tsuruoka	Head of Consulting Sector
Managing Executive Officer	Nobuhisa Abe	Head of Corporate Unit

(Note) \* : Excluding executive officers concurrently serving as a directors

The management changes described above are subject to any approval or permission required being obtained from the relevant regulatory or other authorities.