

December 1, 2021
Mizuho Bank, Ltd.
Mizuho Trust & Banking Co., Ltd.

Mizuho utilizing the Bank of Japan's Climate Response Financing Operations

Mizuho Bank, Ltd. (President & CEO: Koji Fujiwara) and Mizuho Trust & Banking Co., Ltd. (President & CEO: Kei Umeda) have been selected to receive financing under the Bank of Japan's funds-supplying operations to support financing for climate change responses ("Climate Response Financing Operations").

At Mizuho, we have set long-term sustainable finance and environmental finance targets* and are also enhancing our financial product development and offerings in order to direct capital towards environmental conservation and the achievement of the SDGs.

Going forward, we will utilize the Bank of Japan's Climate Response Financing Operations to provide finance that further supports our clients' initiatives for reducing greenhouse gas emissions in Japan.

* Sustainable finance & Environmental finance targets

FY2019 – FY2030 total: ¥25 trillion

(of which, ¥12 trillion in environmental finance)

Attachment: Financing and investment eligible for the Bank of Japan's Climate Response Financing Operations.

Financing and investment eligible for the Bank of Japan's Climate Response Financing Operations

Our engagement with our clients is a starting point from which we at Mizuho Bank and Mizuho Trust & Banking strive to meet our clients' diversifying needs to address the Sustainable Development Goals (SDGs) and ESG issues. Under this approach, we are proactively developing and providing both financial and non-financial solutions.

Our eligible financing and investment includes green loans, sustainability-linked loans (with KPIs linked to addressing climate change), transition finance, and other forms of finance aligned with international principles, as well as financing and investment in green buildings.

At Mizuho Bank, eligible financing and investment also includes project finance for renewable energy, asset-based lending for renewable energy, and the following independently developed financial products (provided the criteria for these products are met).

1. Mizuho Eco Finance

Mizuho Eco Finance is a financial product through which we take action alongside our clients to advance the shift to a low-carbon society. The financing provided by Mizuho Bank is linked to the achievement of a certain minimum score under the environmental assessment model developed by Mizuho Research & Technologies, Ltd., which scores clients' initiatives and benchmarks based on globally trusted environmental accreditation and assessment criteria among other factors.

For clients that received Science Based Targets initiative approval or set equivalent targets, Mizuho Eco Finance is eligible when the agreement includes a target for reducing greenhouse gas emissions (Scope 1 + 2) as a KPI linked to addressing climate change.

See our press release dated June 28, 2019:

"Announcing the launch of Mizuho Eco Finance"

<https://www.mizuhogroup.com/bank/news/2019/06/announcing-the-launch-of-mizuho-eco-finance.html>

2. Mizuho Positive Impact Finance

Mizuho Positive Impact Finance is a way for Mizuho to contribute to the achievement of the Sustainable Development Goals (SDGs) together with our clients. To this end, it utilizes an impact analysis framework independently developed by Mizuho Research & Technologies based on the Principles for Positive Impact Finance to holistically and quantitatively assess clients' societal impacts (both positive and negative). When the assessment confirms that an initiative is producing positive impacts, Mizuho Bank provides financing to support the initiative on an ongoing basis.

Mizuho Positive Impact Finance is eligible when the agreement includes a KPI linked to addressing climate change.

See our press release dated June 25, 2021:

“Announcing the launch of Mizuho Positive Impact Finance” [Japanese only]

https://www.mizuhobank.co.jp/release/pdf/20210625_2release_jp.pdf

3. Mizuho Sustainability-Linked Loan Pro

The Mizuho Sustainability-Linked Loan Pro aims to promote sustainability through the core business of a wider range of clients, including middle-market and small- and medium-sized enterprise clients. These sustainability-linked loans are arranged through a framework independently developed by Mizuho Bank based on the Sustainability Linked Loan Principles.

Mizuho Sustainability-Linked Loan Pro is eligible when the agreement includes a KPI linked to addressing climate change.

See our press release dated October 7, 2021:

“Announcing the launch of Mizuho Sustainability-Linked Loan Pro” [Japanese only]

https://www.mizuhobank.co.jp/release/pdf/20211007_2release_jp.pdf