



July 26, 2022
Mizuho Bank, Ltd.

Mizuho Bank begins providing Mizuho Eco Finance services to Hitachi

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) has concluded a Mizuho Eco Finance* deal with Hitachi, Ltd. (Representative Executive Officer, President & CEO: Keiji Kojima).

At Mizuho, our proactive dialogue (engagement) with clients has allowed us to develop a deep understanding of our clients' challenges and needs. We actively provide a diverse range of solutions to support clients' SDG- and ESG-related initiatives and innovations.

Mizuho Eco Finance is an environmental assessment-based financial product through which we take action alongside our clients to advance the shift to a low-carbon society. The financing provided by Mizuho Bank is linked to the achievement of a certain minimum score under the environmental assessment model developed by Mizuho Research & Technologies, Ltd., which scores clients' initiatives and benchmarks based on globally trusted environmental accreditation and assessment criteria among other factors.

Mizuho highly evaluates Hitachi based on the high levels achieved on all of our environmental evaluation models, including factors such as Hitachi's endorsement of the Task Force on Climate-related Financial Disclosures in June 2018, their disclosure of the CO₂ emissions for their entire supply chain, and their development of a goal focusing on a decarbonized society in their long-term "Hitachi Environmental Innovation 2050" environmental goals.

At Mizuho, we are strengthening our initiatives ("Sustainability Action") toward realizing a sustainable society, including responding to climate change and the transition to a low-carbon society. We will draw on our expertise as a financial services group to proactively provide financing support, including sustainable finance and environmental finance, as well as advice and solutions for strengthening and shifting businesses towards decarbonization.

*Mizuho Eco Finance:

See our press release dated June 28, 2019: "Announcing the launch of Mizuho Eco Finance"
<https://www.mizuhogroup.com/information-and-research/news/2019/06/announcing-the-launch-of-mizuho-eco-finance.html>