

Mizuho concludes Syndicated Green Loan with Nissan

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) has arranged a syndicated green loan providing financing to Nissan Motor Co., Ltd. (Representative executive officer, President & CEO: Makoto Uchida).

Green loans are a financial instrument made available to fund green projects which address environmental threats in accordance with the Green Loan Principles¹ (GLP). Nissan established a Sustainable Finance Framework in July 2022, in alignment with the Green Bond Principles (GBP) 2021, Social Bond Principles (SBG) 2021, Sustainability Bond Guidelines (SBG) 2021, Green Loan Principles (GLP) 2021, and Social Loan Principles (SLP) 2021 (collectively, “the Principles”). Nissan has obtained Second Party Opinion (SPO) from Sustainalytics that its Framework is in alignment with the Principles, and therefore this green loan is in alignment with the SPO.

Nissan is focusing on sustainability throughout every aspect of its business to deliver the mobility solutions and organizational practices needed to realize a cleaner, safer, and more inclusive world. This is expressed in Nissan’s purpose of driving innovation to enrich people’s lives through reducing environmental impact, providing even safer mobility and ensuring diversity and inclusion to be promoted across the organization.

Mizuho has arranged this largest ever green loan in Japan to support Nissan’s goal to contribute to “a cleaner, safer, and more inclusive world”. The proceeds will be used to fund eligible green projects defined in Nissan’s Framework, such as R&D, investments and expenditures for the design, development, and manufacturing of zero-emission vehicles and components for “Battery Electric Vehicles (BEV)” or other future carbon-neutral transportation.

At Mizuho, we will draw on our expertise as a financial services group to proactively provide financing support, including sustainable finance and environmental finance, as well as advice and solutions to strengthen and shift businesses towards decarbonization.

¹ Green Loan Principles (GLP): Formulated by the Loan Market Association and Asia Pacific Loan Market Association in March 2018 to serve as international guidelines for loans whose proceeds are to be used only for Green Projects. In December 2018, the Loan Syndications and Trading Association also adopted the GLP.

Overview

Borrower : Nissan Motor Co., Ltd.
Contract Amount : JPY 200 billion
Arranger : Mizuho Bank, Ltd.
Co-Arranger : MUFG Bank, Ltd.
Lenders : Mizuho Bank, MUFG Bank, and other financial institutions
Effective Date : November 30, 2022
Contract Period : 5 and 7 years