



March 3, 2023
Mizuho Bank, Ltd.

Mizuho Bank begins providing Mizuho Eco Finance services to IHI

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) has been appointed as an arranger of syndicated Mizuho Eco Finance* for IHI, Ltd. (Representative Executive Officer, President & CEO: Hiroshi Ide) and has concluded a syndicated commitment line.

At Mizuho, our proactive engagement with clients allows us to develop a deep understanding of their challenges and needs, which in turn allows us to actively provide a diverse range of solutions to support clients' SDG- and ESG-related initiatives and innovations.

Mizuho Eco Finance is an environmental assessment-based financial product through which we take action alongside our clients to advance the shift to a low-carbon society. The financing provided by Mizuho Bank is linked to the achievement of a certain minimum score under the environmental assessment model developed by Mizuho Research & Technologies, Ltd., which scores clients' initiatives and benchmarks based on globally trusted environmental accreditation and assessment criteria, among other factors.

Amid the growing importance to manage climate change, arranging syndicated "Mizuho Eco Finance" is a responsible way for Mizuho to provide financial support for IHI's initiatives to address climate change, along with other financial institutions who also approve of IHI's efforts.

IHI has announced its intention to realize carbon neutrality throughout its value chain by 2050 in its "IHI Group's ESG Management" statement and discloses CO₂ emissions throughout its entire IHI Group every fiscal year. Mizuho recognizes that these efforts meet a high standard within our evaluation model.

At Mizuho, we are strengthening our initiatives ("Sustainability Action") toward realizing a sustainable society, including responding to climate change and the transition to a low-carbon society. We will draw on our expertise as a financial services group to proactively provide financing support, including sustainable finance and environmental finance, as well as advice and solutions for strengthening and shifting businesses towards decarbonization.

*Mizuho Eco Finance:

See press release dated June 28, 2019: "Announcing the launch of Mizuho Eco Finance"

https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhobank/news/2019/06/20190628release_eng.pdf