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Mizuho Bank, Ltd.

Mizuho and Industrial Technology Research Institute sign MOU for business alliance to further promote industrial collaboration between Japan and Taiwan

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) and Industrial Technology Research Institute (Chairman: Chih-Kung Lee; ITRI) have signed a memorandum of understanding (MOU) for a business alliance which will further strengthen industrial collaboration between Japan and Taiwan.

Supported by the Ministry of Economic Affairs (MOEA) of Taiwan, ITRI is a world-leading applied technology research institute with more than 6,000 outstanding employees. Its mission is to drive industrial development, create economic value, and enhance social well-being through technology R&D. Founded in 1973, it pioneered IC development and started to nurture new techventures and deliver its R&D results to industries. ITRI has set up and incubated companies including industry giants such as Taiwan Semiconductor Manufacturing Co., Ltd. (TSMC) and Lianhua Electronics Co., Ltd. (UMC).

Mizuho and ITRI have comprehensively supported technology exchanges and R&D between Japanese and Taiwanese companies since signing their first cooperative agreement on December 10, 2010, at which time Mizuho was the first financial institute to sign an MOU with ITRI. The growing sophistication of advanced technology in the semiconductor industry and the increasing presence of Japanese and Taiwanese startups has created needs for closer collaboration between Japanese and Taiwanese companies, and in order to meet such needs Mizuho and ITRI have reached an agreement to further deepen cooperation on initiatives as below:

1. Sharing information on technology, industry trends, and startups
2. Supporting collaboration between ITRI, Taiwanese research facilities, and Japanese companies by utilizing ITRI's network
3. Supporting Taiwanese and Japanese companies in obtaining business opportunities
4. Supporting Taiwanese companies in entering the Japanese or other international markets

These initiatives enable Mizuho to provide solutions to the more specific cooperation needs of Japanese and Taiwanese companies, and we are confident this framework will contribute to the development of Japanese and Taiwanese companies, as well as the development of the economies of Japan and Taiwan.

In 1959, Mizuho became the first foreign bank to establish a branch in Taiwan, and has since

grown alongside Taiwan's economy for 65 years. We currently have three branches in Taiwan (Taipei, Taichung, and Kaohsiung), which support many Japanese and Taiwanese companies. In order to contribute to Taiwan's economic development, Mizuho has been coordinating with MOEA, focusing on supporting Japanese and Taiwanese companies. Under a strong cooperative framework with MOEA, Mizuho will serve as a bridge in various fields such as semiconductors, electric vehicles, and energy, and we will contribute to the economic development of both Japan and Taiwan by enhancing the quality of information and support we provide to our customers.

Mizuho's cooperation with ITRI

