

May 7, 2024
Mizuho Bank, Ltd.

Mizuho Bank announces investment in Apollo Clean Transition Capital

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) announces our investment in the Apollo Clean Transition Capital platform (“ACT Capital”). ACT Capital is an investment strategy managed by affiliates of Apollo Global Management, Inc. (“Apollo”) that provides climate-oriented financing solutions across the capital markets.

Apollo, headquartered in New York, is one of the world’s largest alternative asset managers. Apollo-managed funds have deployed \$30 billion¹ over the past five years in energy transition, infrastructure, and sustainability-related investments.

1. Background and purpose of investment

As the global movement to tackle climate change accelerates and a variety of new technologies and business models become necessary to contribute to energy transition, Mizuho has strengthened our sustainability action towards creating a sustainable society.

ACT Capital leverages the breadth of Apollo’s sourcing capabilities to target global opportunities in energy transition, industrial decarbonization, sustainable mobility, sustainable resource use, and sustainable real estate. This dedicated strategy enables investment into a diversified global portfolio of yield and hybrid investments.

Mizuho will also partner with ACT Capital to create financing and partnership opportunities that will assist our clients in enhancing their corporate value and achieving their Sustainable Development Goals. The partnership with ACT Capital will allow Mizuho to further expand our knowledge and expertise in the sustainability field.

2. About ACT Capital

Strategy name	Apollo Clean Transition Capital
Date of establishment	2023
Business	Investing in entities contributing to sustainable economy activities Investment themes: Energy transition, industrial decarbonization, sustainable mobility, sustainable resource use, sustainable real estate

1: As of December 31, 2023. Deployment commensurate with Apollo’s proprietary Climate and Transition Investment Framework, which provides guidelines and metrics with respect to the definition of a climate or transition investment. Reflects (a) for equity investments: (i) total enterprise value at time of signed commitment for initial equity commitments; (ii) additional capital contributions from Apollo funds and co-invest vehicles for follow-on equity investments; and (iii) contractual commitments of Apollo funds and co-invest vehicles at the time of initial commitment for preferred equity investments; (b) for debt investments: (i) total facility size for Apollo originated debt, warehouse facilities, or fund financings; (ii) purchase price on the settlement date for private non-traded debt; (iii) increases in maximum exposure on a period-over-period basis for publicly-traded debt; (iv) total

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capital organized on the settlement date for syndicated debt; and (v) contractual commitments of Apollo funds and co-invest vehicles as of the closing date for real estate debt; (c) for SPACs, the total sponsor equity and capital organized as of the respective announcement dates; (d) for platform acquisitions, the purchase price on the signed commitment date; and (e) for platform originations, the gross origination value on the origination date.