

April 28, 2025
Mizuho Bank, Ltd.

Mizuho Bank and Invest India sign memorandum of cooperation for sustainability and decarbonization research

Mizuho Bank, Ltd. (President & CEO: Masahiko Kato) and Invest India (Managing Director and CEO: Nivruti Rai), an investment promotion and facilitation agency under India's Ministry of Commerce & Industry, have signed a memorandum of cooperation (MoC) for further collaboration on both sustainability and decarbonization research that will generate Japanese investment in India. Mizuho is the first Japanese financial institution to enter into an MoC with Invest India.

1. Purpose and strategic significance of the partnership

Invest India was established in 2009 as a government agency for investment promotion and facilitation, under the Department for the Promotion of Industry and Internal Trade of India's Ministry of Commerce and Industry. It provides a single window for primarily international companies to access services that will support their investments in India.

As part of its vision for a sustainable society and economy, Mizuho is strategically leveraging its research and consulting to go beyond finance and positively contribute to the transformation of industry and business structures. For India and the rest of Asia, where striking a balance between increasing energy demands and decarbonization has become a considerable stumbling block, Mizuho believes partnerships between the public and private sectors and financial and non-financial institutions will play a crucial role. Through its industry insights and financial solutions, Mizuho has been working with stakeholders in and outside the Mizuho group to create a business environment that will help advance solutions to society's challenges.

This new MoC will bring together Invest India's capabilities in supporting potential investors and Mizuho's strengths in research, benefiting both Japanese and Indian companies. It will also allow for better assisting clients with their strategies for Japanese investment in India in the sustainability and decarbonization fields. Mizuho has made India a country of focus in its efforts to expand its global business, and by further enhancing its Indian offerings in this way it will be able to provide even more robust services to meet the needs of local and global clients.

Based on its Purpose to "Proactively innovate together with our clients for a prosperous and sustainable future", Mizuho will continue to serve as a value co-creation partner and put its collective strengths as a group towards creating both sustainable economic growth and

solutions to social issues.

2. Comments by Invest India and Mizuho

- Nivruti Rai, Managing Director and CEO, Invest India

We are pleased to establish a strategic relationship on research with Mizuho Bank, which is amongst the top three megabanks of Japan with USD 1.8 trillion of global assets, to promote investment from Japan to India. India has witnessed increased interest from Japanese companies, with over 1,400 such companies having established a presence. During the last decade, India has received USD 25.58 billion in foreign direct investment (FDI) equity inflows from Japan, and Japan consistently places as one of the top investors into India in terms of FDI. This partnership with Mizuho Bank will start from sustainability and decarbonization-related areas and then be expanded to other sectors of mutual interest. Invest India is committed to driving investments into India and facilitating expansion of Japanese companies in India.

- Yasuhiko Ushikubo, Managing Executive Officer, Head of Research & Consulting Unit / Chief Sustainability Officer, Mizuho Bank

Invest India has capabilities in supporting potential investors, and Mizuho has strengths in research, most prominently our industry research. By combining these, both Invest India and Mizuho will be better able to assist clients with their strategies for Japanese investment in India. Our clients around the world are highly interested in India, and with the unique perspective we have gained from our research in the sustainability and decarbonization areas, we will be able to provide them with even more robust services.

3. About Invest India

Invest India is the National Investment Promotion and Facilitation Agency of the Government of India, set up in 2009 as a not-for-profit company under the Department for Promotion of Industry and Internal Trade (DPIIT), Ministry of Commerce and Industry. Supported by a unique partnership between the central and state governments and industry associations, Invest India serves as the first point of contact for global and domestic investors. It provides comprehensive, end-to-end support across all stages of the investment lifecycle—ranging from pre-investment advisory and facilitation to aftercare and expansion support—with a strong emphasis on enabling manufacturing through the Make in India initiative.

Now in its 16th year of operations, Invest India plays a vital role in connecting investors, industry, and government to ensure the successful execution of investment projects. The agency focuses on promoting investments in high-impact sectors such as electronics and semiconductors, renewable energy, electric vehicles, capital goods, textiles, food and agriculture,

pharmaceuticals, chemicals and critical minerals, and infrastructure. With a commitment to innovation, sustainability, and job creation, Invest India continues to drive India's transformation into a leading global investment destination.

For more information, visit: <https://www.investindia.gov.in/>.