

## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

### ***Century Ota Showa & Co.***

#### **Certified Public Accountants**

The Japan Red Cross Bldg.  
1-3, Shiba Daimon 1-chome  
Minato-ku, Tokyo 105-8535.  
Japan

Telephone +81(3)3578-1910  
Facsimile +81(3)3578-1913

The Board of Directors of  
The Dai-Ichi Kangyo Bank, Limited

We have audited the consolidated balance sheets of The Dai-Ichi Kangyo Bank, Limited and consolidated subsidiaries as of March 31, 2000 and 1999, the related consolidated statements of income and changes in shareholders' equity for each of the two years in the period ended March 31, 2000, and the related consolidated statement of cash flows for the year in the period ended March 31, 2000, all expressed in yen. Our audits were made in accordance with auditing standards, procedures and practices generally accepted and applied in Japan and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying consolidated financial statements, expressed in yen, present fairly the consolidated financial position of The Dai-Ichi Kangyo Bank, Limited and its consolidated subsidiaries at March 31, 2000 and 1999, and the consolidated results of their operations for each of the two years in the period ended March 31, 2000 and their cash flows for the year in the period ended March 31, 2000 in conformity with accounting principles and practices generally accepted in Japan applied on a consistent basis except for the change, with which we concur, in the method of accounting for retirement allowances as described in note 2-2-7.

As described in Note 2 to the consolidated financial statements, The Dai-Ichi Kangyo Bank, Limited and consolidated subsidiaries have adopted new accounting standards for consolidation in the preparation of their consolidated financial statements for the year ended March 31, 2000.

The U.S. dollar amounts in the accompanying consolidated financial statements with respect to the year ended March 31, 2000 are presented solely for convenience. Our audit also included the translation of yen amounts into U.S. dollar amounts and, in our opinion, such translation has been made on the basis described in Note 1 to the consolidated financial statements.

*Century Ota Showa & Co.,*

June 28, 2000

*See note 1 to the consolidated financial statements which explains the basis of preparing the consolidated financial statements of The Dai-Ichi Kangyo Bank, Limited under Japanese accounting principles and practices.*