

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

The Dai-Ichi Kangyo Bank, Limited and Consolidated Subsidiaries
Years ended March 31, 2000 and 1999

	Millions of yen										Thousands of U.S. dollars
	Preferred Stock	Common Stock	Paid-in Capital	Legal Reserve	Premises Revaluation Account	Retained Earnings	Common Stock in Treasury	Parent Company Stock Held by Subsidiaries	Total Shareholders' Equity	Total Shareholders' Equity	
Balance at March 31, 1998	¥ 49,500	¥458,208	¥396,105	¥100,487	/	¥835,765	¥ (4)	—	¥1,840,063	\$17,334,564	
Increase Owing to Conversion of Convertible Bonds		51	51						102	969	
Issuance of Preferred Stock	350,000		350,000						700,000	6,594,441	
Transfer from Liabilities					319,651				319,651	3,011,316	
Transfer to Retained Earnings				(100,487)		100,487					
Expanded Definition of "Consolidated Subsidiaries"						2,139	(44)		2,095	19,736	
Expanded Definition of "Affiliated Company"						98			98	932	
Cash Dividends Paid						(13,636)			(13,636)	(128,461)	
Net Loss for Fiscal 1998						(445,289)			(445,289)	(4,194,909)	
Transactions of Common Stock in Treasury							(11)		(11)	(104)	
Balance at March 31, 1999	¥399,500	¥458,260	¥746,156	/	¥319,651	¥479,566	¥(15)	¥(44)	¥2,403,075	\$22,638,484	
Increase Owing to Conversion of Convertible Bonds		1,024	1,024						2,048	19,300	
Decline in the Number of Companies Accounted for by the Equity Method						50			50	475	
Transfer from Premises Revaluation Account						3,665			3,665	34,532	
Change in Premises Revaluation Account					11,558				11,558	108,889	
Cash Dividends Paid						(35,097)			(35,097)	(330,643)	
Net Income for Fiscal 1999						70,846			70,846	667,419	
Transactions of Common Stock in Treasury							5		5	49	
Transactions of the Parent Company Stock Held by Subsidiaries								23	23	217	
Balance at March 31, 2000	¥399,500	¥459,284	¥747,181	/	¥331,209	¥519,031	¥ (9)	¥(21)	¥2,456,175	\$23,138,725	

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥106.15 to US\$1, the rate of exchange on March 31, 2000.

2. Yen amounts are rounded down to the nearest million. As a result, the totals in yen do not necessarily agree with the sum of the individual amounts.

* Cash Dividends Paid represent cash dividends paid during the respective years.

See the accompanying notes to consolidated financial statements for further information.