

# Non-Consolidated Financial Statements

## Non-Consolidated Balance Sheets

March 31,	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
<b>ASSETS</b>			
Cash and Due from Banks .....	¥ 2,541,682	¥ 2,028,844	\$ 23,944,256
Call Loans and Bills Purchased .....	171,967	814,134	1,620,046
Commercial Paper and Other Debt Purchased.....	34,983	50,882	329,564
Trading Assets.....	1,163,889	1,507,525	10,964,578
Money Held in Trust .....	50,401	60,398	474,814
Securities.....	6,427,786	5,837,796	60,553,802
Loans and Bills Discounted .....	31,267,681	29,793,318	294,561,291
Foreign Exchange .....	316,136	421,850	2,978,207
Other Assets .....	1,594,605	1,391,143	15,022,194
Premises and Equipment .....	525,119	552,012	4,946,960
Deferred Tax Assets .....	605,896	732,556	5,707,928
Customers' Liabilities for Acceptances and Guarantees.....	2,800,360	3,193,984	26,381,160
Reserve for Possible Loan Losses.....	(464,024)	(455,519)	(4,371,408)
Reserve for Devaluation of Investment Securities.....	(27,037)	(16,700)	(254,706)
<b>Total Assets.....</b>	<b>¥47,009,449</b>	<b>¥45,912,230</b>	<b>\$442,858,686</b>

The accompanying notes are an integral part of these statements.

March 31,	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>			
<b>Liabilities</b>			
Deposits .....	¥32,015,560	¥32,123,178	\$301,606,787
Call Money and Bills Sold .....	3,661,101	2,383,687	34,489,886
Commercial Paper .....	565,000	400,000	5,322,657
Trading Liabilities .....	691,730	932,049	6,516,541
Borrowed Money .....	2,028,227	1,955,418	19,107,183
Foreign Exchange .....	140,514	148,493	1,323,737
Bonds .....	300,000	300,000	2,826,189
Convertible Bonds .....	—	5,666	—
Other Liabilities .....	2,103,427	1,792,816	19,815,613
Reserve for Retirement Allowances .....	44,693	45,866	421,037
Reserve for Possible Losses on Loans Sold .....	110,619	129,705	1,042,104
Reserve for Possible Losses on Support of Specific Borrowers .....	57,506	84,966	541,748
Other Reserves .....	68	63	648
Deferred Tax Liability for Land Revaluation .....	85,589	94,481	806,306
Acceptances and Guarantees .....	2,800,360	3,193,984	26,381,160
<b>Total Liabilities .....</b>	<b>44,604,399</b>	<b>43,590,379</b>	<b>420,201,596</b>
<b>Stockholders' Equity</b>			
Common Stock .....	560,927	559,216	5,284,291
Preferred Stock .....	478,616	478,616	4,508,870
Capital Surplus .....	929,907	928,196	8,760,319
Legal Reserve .....	102,213	96,397	962,915
Land Revaluation Account .....	135,229	131,767	1,273,947
Voluntary Reserve .....	71,900	40,900	677,343
Special Reserve .....	21	17	207
Unappropriated Retained Earnings at End of Year .....	126,233	86,739	1,189,198
<b>Total Stockholders' Equity .....</b>	<b>2,405,050</b>	<b>2,321,851</b>	<b>22,657,090</b>
<b>Total Liabilities and Stockholders' Equity .....</b>	<b>¥47,009,449</b>	<b>¥45,912,230</b>	<b>\$442,858,686</b>

**Non-Consolidated Statements of Income**

Years ended March 31,	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
<b>INCOME</b>			
Interest Income:			
Interest on Loans and Discounts .....	¥ 729,555	¥ 877,477	\$ 6,872,873
Interest and Dividends on Securities .....	97,478	157,893	918,305
Other Interest Income .....	539,217	573,881	5,079,771
	1,366,251	1,609,253	12,870,949
Fee and Commission Income .....	116,037	106,635	1,093,144
Trading Income .....	11,965	17,978	112,722
Other Operating Income .....	139,600	167,591	1,315,125
Other Income .....	412,160	170,444	3,882,808
Total Income .....	2,046,014	2,071,902	19,274,748
<b>EXPENSES</b>			
Interest Expenses:			
Interest on Deposits .....	233,898	403,139	2,203,470
Interest on Borrowings and Rediscounts .....	80,466	111,725	758,045
Other Interest Expenses .....	558,500	589,633	5,261,430
	872,865	1,104,499	8,222,945
Fee and Commission Expenses .....	45,352	45,883	427,250
Trading Expenses .....	1,450	—	13,666
Other Operating Expenses .....	113,164	85,557	1,066,083
General and Administrative Expenses .....	350,394	367,664	3,300,939
Other Expenses .....	435,881	1,132,654	4,106,278
Total Expenses .....	1,819,109	2,736,259	17,137,161
Income (Loss) before Income Taxes .....	226,904	(664,356)	2,137,587
Income Tax Expenses:			
Current .....	248	332	2,344
Deferred .....	124,501	(271,758)	1,172,880
<b>Net Income (Loss) .....</b>	<b>¥ 102,154</b>	<b>¥ (392,929)</b>	<b>\$ 962,363</b>

The accompanying notes are an integral part of these statements.

## Non-Consolidated Statements of Appropriation of Retained Earnings (Deficit)

Years ended March 31,	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
Net Income (Loss).....	¥102,154	¥(392,929)	\$ 962,363
Unappropriated Retained Earnings (Deficit) at Beginning of Year .....	86,739	(487,393)	817,137
Reversal of Special Reserve.....	1	549,003	18
Prior Year's Adjustment for Deferred Taxes.....	—	460,798	—
Reversal of Reserve for Losses on Overseas Investments in Conjunction with Adopting Accounting for Deferred Taxes.....	—	12	—
Reversal of Land Revaluation Account.....	3,011	—	28,368
<b>Total.....</b>	<b>191,907</b>	<b>129,491</b>	<b>1,807,886</b>
Appropriations:			
Provision of Legal Reserve .....	5,816	7,180	54,795
Provision of Voluntary Reserve.....	31,000	—	292,039
Provision of Special Reserve .....	6	12	58
Dividends.....	28,851	35,558	271,796
<b>Total.....</b>	<b>65,673</b>	<b>42,752</b>	<b>618,688</b>
Unappropriated Retained Earnings at End of Year.....	¥126,233	¥ 86,739	\$1,189,198

The accompanying notes are an integral part of these statements.

The Fuji Bank, Limited

## Notes to Non-Consolidated Financial Statements

### 1. Basis of Presentation

The accompanying non-consolidated financial statements of The Fuji Bank, Limited have been maintained and prepared in accordance with accounting principles and practices generally accepted in Japan, the Commercial Code of Japan and the Banking Law of Japan, and have been compiled from the non-consolidated financial statements filed with the Minister of Finance as required by the Securities and Exchange Law of Japan. Accounting principles and practices generally accepted in Japan may differ to some degree from accounting principles and practices generally accepted in countries and jurisdictions other than Japan. In addition, the notes to the non-consolidated financial statements include information which is not required under accounting principles generally accepted in Japan but is presented herein as additional information.

Certain items presented in the non-consolidated financial statements filed with the Minister of Finance have been reclassified for the convenience of readers outside Japan.

As permitted by the Securities and Exchange Law of Japan, amounts of less than one million yen have been omitted. As a result, the totals in yen shown in the non-consolidated financial statements do not necessarily agree with the sum of the individual amounts.

Amounts in U.S. dollars are included solely for the convenience of readers outside Japan. The rate of ¥106.15= U.S.\$1.00, the rate of exchange in effect on March 31, 2000, has been used in translation. The inclusion of such amounts is not intended to imply that Japanese yen have been or could be readily converted, realized or settled in U.S. dollars at that rate or any other rate.

### 2. Significant Accounting Policies of The Fuji Bank, Limited

Refer to Notes to Consolidated Financial Statements.



### 3. Net Income (Loss) per Share

The information of net income (loss) per share of common stock is as follows:

Years ended March 31,	Yen	
	2000	1999
Net Income (Loss).....	¥27.03	¥(130.53)

Net income (loss) per share of common stock is computed based on the average number of shares of common stock outstanding during the year, adjusted for the preferred stock dividend.

## 4. Market Value Information

## Market Prices of Marketable Securities

March 31, 2000	Millions of yen				
	Book value	Market value	Unrealized gain (loss)		
			Net	Gross gain	Gross loss
Listed Securities:					
Bonds .....	¥ 137,971	¥ 148,488	¥ 10,516	¥ 16,348	¥ 5,831
Stocks .....	2,771,399	3,232,039	460,639	831,668	371,029
Others .....	104,836	102,984	(1,852)	246	2,098
Total .....	¥3,014,208	¥3,483,512	¥469,303	¥848,264	¥378,960

March 31, 2000	Millions of yen				
	Book value	Market value	Unrealized gain (loss)		
			Net	Gross gain	Gross loss
Unlisted Securities:					
Bonds .....	¥1,657,824	¥1,648,984	¥ (8,839)	¥ 2,096	¥ 10,935
Stocks .....	186,494	274,096	87,602	91,872	4,269
Others .....	297,311	291,754	(5,556)	432	5,988
Total .....	¥2,141,629	¥2,214,836	¥ 73,206	¥ 94,400	¥ 21,194

March 31, 1999	Millions of yen				
	Book value	Market value	Unrealized gain (loss)		
			Net	Gross gain	Gross loss
Listed Securities:					
Bonds .....	¥ 235,666	¥ 229,931	¥ (5,735)	¥ 4,733	¥ 10,468
Stocks .....	3,016,974	3,141,447	124,473	346,875	222,402
Others .....	99,731	94,204	(5,527)	1,738	7,266
Total .....	¥3,352,372	¥3,465,583	¥113,210	¥353,347	¥240,137

March 31, 1999	Millions of yen				
	Book value	Market value	Unrealized gain (loss)		
			Net	Gross gain	Gross loss
Unlisted Securities:					
Bonds .....	¥ 970,151	¥ 973,139	¥ 2,987	¥ 8,197	¥ 5,209
Stocks .....	192,051	251,570	59,518	67,572	8,053
Others .....	185,147	182,658	(2,488)	885	3,373
Total .....	¥1,347,350	¥1,407,368	¥ 60,018	¥ 76,654	¥ 16,636

Notes: 1. Market values of listed securities are determined mainly according to the closing price at term-end on the Tokyo Stock Exchange, or prices calculated using indicated yields announced by the Japan Securities Dealers Association.

2. Market values of unlisted securities are determined as follows:

Securities traded over-the-counter: transaction prices announced by the Japan Securities Dealers Association

Publicly offered bond: prices calculated using indicated yield announced by the Japan Securities Dealers Association

Securities of investment trust: market prices announced by authorized fund management companies

3. The book values of securities not included in the market value information provided above are as follows:

March 31,	Millions of yen	
	2000	1999
Unlisted domestic bonds, excluding publicly offered bonds .....	¥245,415	¥395,006
Unlisted publicly offered bonds maturing within one year or less .....	29,866	14,376
Unlisted bonds excluding domestic bonds .....	255,485	37,388
Unlisted stocks of subsidiaries and affiliates .....	541,717	474,543

4. Trading securities and trading account securities are evaluated according to the market price, and the unrealized gain or loss is recorded on the Statement of Income. Therefore profit and loss information is omitted from the above table.

## Interest Rate-Related Transactions

	Millions of yen				
	Contract value		Option premium	Market value	Unrealized gain (loss)
	Total	Term over one year			
<b>March 31, 2000</b>					
<b>Listed</b>					
Interest Rate Futures:					
Sell .....	¥ —	¥ —	¥...	¥ —	¥ —
Buy .....	74,826	—	....	74,817	(8)
Interest Rate Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
<b>Over-the-Counter</b>					
FRA:					
Sell .....	6,927	—	....	0	0
Buy .....	6,927	—	....	(0)	(0)
Interest Rate Swap:					
Receive Fixed Pay Floating .....	49,717,384	34,181,672	....	206,964	206,964
Receive Floating Pay Fixed .....	54,000,856	33,920,959	....	(239,040)	(239,040)
Receive Floating Pay Floating .....	64,810	34,588	....	27	27
Receive Fixed Pay Fixed .....	68,649	33,685	....	(365)	(365)
Interest Rate Option:					
Sell Call .....	2,500	2,500	—	(21)	(21)
Put .....	3,000	—	—	(10)	(10)
Buy Call .....	—	—	—	—	—
Put .....	6,000	—	—	3	3
Others:					
Sell .....	303,339	272,682	—	(2,259)	(2,259)
Buy .....	296,340	257,138	—	2,426	2,426
<b>Total</b> .....	....	....	....	....	¥(32,286)

	Millions of yen				
	Contract value		Option premium	Market value	Unrealized gain (loss)
	Total	Term over one year			
<b>March 31, 1999</b>					
<b>Listed</b>					
Interest Rate Futures:					
Sell .....	¥ 364,112	¥ —	¥...	¥364,183	¥ (71)
Buy .....	149,408	—	....	149,629	221
Interest Rate Option:					
Sell Call .....	150,000	—	93	108	(15)
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
<b>Over-the-Counter</b>					
FRA:					
Sell .....	—	—	....	—	—
Buy .....	—	—	....	—	—
Interest Rate Swap:					
Receive Fixed Pay Floating .....	37,125,837	20,165,304	....	608,903	608,903
Receive Floating Pay Fixed .....	38,687,300	18,410,302	....	(666,740)	(666,740)
Receive Floating Pay Floating .....	91,259	72,267	....	(333)	(333)
Receive Fixed Pay Fixed .....	16,269	16,269	....	7	7
Interest Rate Option:					
Sell Call .....	20,000	—	—	(77)	(41)
Put .....	—	—	—	—	—
Buy Call .....	9,130	6,630	—	47	(2)
Put .....	8,500	6,000	—	17	(65)
Others:					
Sell .....	239,441	210,189	—	(770)	2,349
Buy .....	251,853	233,417	—	800	(2,157)
<b>Total</b> .....	....	....	....	....	¥ (57,945)

## Notes to Non-Consolidated Financial Statements

Notes: 1. Option premiums are recorded on the Balance Sheets.

2. Calculation of market value.

Market values of listed transactions are calculated using the closing prices on the Tokyo International Financial Futures Exchange, etc.

Market values of over-the-counter transactions are calculated using the discounted present value or an option pricing model, etc.

3. Market values and unrealized gain or loss include transactions made for the purpose of hedging on-balance sheet transactions.

4. Market values of interest rate swaps and unrealized gain or loss include accrued interest recorded on the Statement of Income. (March 31, 2000: ¥113,946 million)

5. Derivative transactions included in trading account transactions are marked to market and the unrealized gain or loss calculated is recorded on the Statement of Income. Therefore it is not included in the above table.

The contract values, etc. of derivative transactions included in trading account transactions are as follows:

March 31,	Millions of yen					
	2000			1999		
	Contract value	Option premium	Market value	Contract value	Option premium	Market value
<b>Listed</b>						
Interest Rate Futures:						
Sell .....	¥ 514,422	¥ ....	¥514,778	¥ 2,302,235	¥ ....	¥2,307,233
Buy .....	381,869	....	382,054	2,475,705	....	2,482,763
Interest Rate Option:						
Sell Call.....	51,181	29	5	254,967	98	38
Put .....	84,861	46	63	136,911	27	22
Buy Call.....	31,187	32	15	74,086	73	15
Put .....	10,845	31	34	50,460	11	5
<b>Over-the-Counter</b>						
FRA:						
Sell .....	—	....	—	9,945	....	0
Buy .....	—	....	—	9,945	....	(0)
Interest Rate Swap:						
Receive Fixed Pay Floating .....	43,073,115	....	434,434	45,712,842	....	843,160
Receive Floating Pay Fixed .....	41,628,271	....	(403,443)	43,965,403	....	(780,658)
Receive Floating Pay Floating .....	1,054,292	....	(146)	837,295	....	(1,582)
Receive Fixed Pay Fixed .....	71,372	....	2,674	44,925	....	11,081
Interest Rate Option:						
Sell Call.....	412,933	4,361	(10,228)	427,531	4,974	(19,020)
Put.....	378,794	3,733	(1,843)	453,132	4,507	(2,070)
Buy Call.....	231,383	2,176	4,834	325,128	2,652	8,258
Put.....	314,672	2,478	2,333	385,587	3,099	2,743
Others:						
Sell .....	1,104,605	16,073	(5,596)	976,119	13,820	(4,453)
Buy .....	1,166,342	14,799	5,014	1,104,737	14,533	3,970

Note: Others denotes swaption and cap-floor transactions.

## Currency-Related Transactions

Millions of yen

March 31,	Millions of yen							
	2000				1999			
	Contract value		Market value	Unrealized gain (loss)	Contract value		Market value	Unrealized gain (loss)
Total	Term over one year	Total			Term over one year			
<b>Over-the-Counter</b>								
Currency Swap:								
US\$ .....	¥3,883,665	¥591,758	¥ 83,713	¥ 83,713	¥3,091,021	¥ 875,277	¥ 85,638	¥ 85,638
STG £ .....	231,486	—	2,312	2,312	219,540	60,854	8,261	8,261
€ .....	30,311	—	444	444	149,476	874	2,411	2,411
DM .....	74,087	8,440	6,711	6,711	10,403	10,403	1,463	1,463
AS .....	—	—	—	—	4,264	—	(45)	(45)
Others .....	194,868	36,812	(101,322)	(101,322)	266,470	98,211	(144,642)	(144,642)
<b>Total .....</b>	<b>¥4,414,419</b>	<b>¥637,011</b>	<b>¥ (8,140)</b>	<b>¥ (8,140)</b>	<b>¥3,741,177</b>	<b>¥1,045,621</b>	<b>¥(46,913)</b>	<b>¥(46,913)</b>

Notes: 1. Market values are calculated using the discounted present value, etc.

2. Market values and unrealized gain or loss include transactions made for the purpose of hedging on-balance sheet transactions.

3. Derivative transactions included in trading account transactions are marked to market and the unrealized gain or loss calculated is recorded on the Statement of Income. Therefore it is not included in the above table.

The contract values, etc. of derivative transactions in trading account transactions are as follows:

March 31,	Millions of yen			
	2000		1999	
	Contract value	Market value	Contract value	Market value
<b>Over-the-Counter</b>				
Currency Swap:				
US\$ .....	¥2,322,029	¥ (7,842)	¥2,938,709	¥(16,315)
€ .....	47,286	82	4,047	1
DM .....	42,460	(1,523)	65,826	(1,704)
AS .....	367,370	(3,036)	518,848	(14,831)
Others .....	71,999	344	124,353	(414)
<b>Total .....</b>	<b>¥2,851,145</b>	<b>¥(11,975)</b>	<b>¥3,651,786</b>	<b>¥(33,264)</b>

4. In foreign exchange contracts and currency options, etc., revaluation is carried out at the end of March and the unrealized gain or loss is recorded on the Statement of Income. Therefore it is not included in the above table.

The table below indicates the contract value, etc. of derivative transactions relating to currency transactions which are revalued.

March 31,	Millions of yen			
	2000		1999	
	Contract value	Option premium	Contract value	Option premium
<b>Listed</b>				
Currency Futures:				
Sell .....	¥ 378	¥ ....	¥ 700	¥ ....
Buy .....	379	....	308	....
Currency Option:				
Sell Call .....	—	—	—	—
Put .....	—	—	—	—
Buy Call .....	—	—	—	—
Put .....	—	—	—	—
<b>Over-the-Counter</b>				
Foreign Exchange Contract:				
Sell .....	4,966,617	....	6,900,237	....
Buy .....	5,500,238	....	7,708,151	....
Currency Option:				
Sell Call .....	513,107	20,849	810,316	13,180
Put .....	585,355	11,895	675,731	13,069
Buy Call .....	498,300	21,555	798,947	13,406
Put .....	523,147	12,022	637,415	14,157
Others:				
Sell .....	—	....	—	....
Buy .....	—	....	—	....

Note: Option premiums are recorded on the Balance Sheets.



## Notes to Non-Consolidated Financial Statements

## Securities-Related Transactions

	Millions of yen				
	Contract value		Option premium	Market value	Unrealized gain (loss)
	Total	Term over one year			
<b>March 31, 2000</b>					
<b>Listed</b>					
Securities Indexed Futures:					
Sell .....	¥ 8,594	¥—	¥ ....	¥ 8,629	¥ (34)
Buy .....	7,942	—	....	8,143	201
Securities Indexed Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
<b>Over-the-Counter</b>					
Securities-related Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Securities-related Swap:					
Receive Stock Index, Pay Floating Rate .....	—	—	....	—	—
Pay Stock Index, Receive Floating Rate .....	—	—	....	—	—
Others:					
Sell .....	—	—	....	—	—
Buy .....	—	—	....	—	—
<b>Total</b> .....	....	....	....	....	¥ 166

	Millions of yen				
	Contract value		Option premium	Market value	Unrealized gain (loss)
	Total	Term over one year			
<b>March 31, 1999</b>					
<b>Listed</b>					
Securities Indexed Futures:					
Sell .....	¥42,207	¥—	¥ ....	¥43,129	¥(921)
Buy .....	50,102	—	....	50,936	833
Securities Indexed Option:					
Sell Call .....	11,607	—	231	78	153
Put .....	756	—	2	0	2
Buy Call .....	11,607	—	79	78	(1)
Put .....	220	—	0	0	(0)
<b>Over-the-Counter</b>					
Securities-related Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Securities-related Swap:					
Receive Stock Index, Pay Floating Rate .....	—	—	....	—	—
Pay Stock Index, Receive Floating Rate .....	—	—	....	—	—
Others:					
Sell .....	—	—	....	—	—
Buy .....	—	—	....	—	—
<b>Total</b> .....	....	....	....	....	¥ 65

Notes: 1. Option premiums are recorded on the Balance Sheets.

2. Market values of listed transactions are calculated using the closing prices on the Tokyo Stock Exchange, etc.

Market values of over-the-counter transactions are calculated using the discounted present value or an option pricing model, etc.

3. There are no securities-related derivative transactions included in "Trading Assets/Liabilities."

**Bond-Related Transactions**

March 31, 2000	Millions of yen				
	Contract value		Option premium	Market value	Unrealized gain (loss)
	Total	Term over one year			
<b>Listed</b>					
Bond Futures:					
Sell .....	¥1,434,945	¥—	¥...	¥1,451,324	¥(16,378)
Buy .....	71,173	—	...	71,389	215
Bond Futures Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
<b>Over-the-Counter</b>					
Bond-related Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Others:					
Sell .....	—	—	...	—	—
Buy .....	—	—	...	—	—
<b>Total</b> .....	...	...	...	...	¥(16,162)

March 31, 1999	Millions of yen				
	Contract value		Option premium	Market value	Unrealized gain (loss)
	Total	Term over one year			
<b>Listed</b>					
Bond Futures:					
Sell .....	¥ 269,877	¥—	¥....	¥ 272,406	¥ (2,529)
Buy .....	13,259	—	...	13,282	23
Bond Futures Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
<b>Over-the-Counter</b>					
Bond-related Option:					
Sell Call .....	—	—	—	—	—
Put .....	—	—	—	—	—
Buy Call .....	3,013	—	15	—	(15)
Put .....	—	—	—	—	—
Others:					
Sell .....	—	—	...	—	—
Buy .....	—	—	...	—	—
<b>Total</b> .....	...	...	...	...	¥ (2,521)

Notes: 1. Option premiums are recorded on the Balance Sheets.

2. Market values of listed transactions are calculated using the closing prices on the Tokyo Stock Exchange, etc.  
Market values of over-the-counter transactions are calculated using an option pricing model, etc.

## Notes to Non-Consolidated Financial Statements

Note: Derivative transactions included in trading account transactions are marked to market and the unrealized gain or loss is recorded on the Statement of Income. Therefore it is not included in the above table. The contract value, etc. of derivative transactions in trading account transactions is as follows:

March 31,	Millions of yen					
	2000			1999		
	Contract value	Option premium	Market value	Contract value	Option premium	Market value
<b>Listed</b>						
<b>Bond Futures:</b>						
Sell .....	¥28,198	¥ ...	¥28,280	¥14,027	¥ ...	¥14,084
Buy .....	28,124	...	28,280	56,132	...	56,995
<b>Bond Futures Option:</b>						
Sell Call.....	—	—	—	—	—	—
Put.....	44,500	147	96	12,000	26	24
Buy Call.....	10,000	45	62	—	—	—
Put.....	44,700	159	92	7,100	42	31
<b>Over-the-Counter</b>						
<b>Bond-related Option:</b>						
Sell Call.....	—	—	—	—	—	—
Put.....	—	—	—	—	—	—
Buy Call.....	—	—	—	—	—	—
Put.....	—	—	—	—	—	—
<b>Others:</b>						
Sell .....	—	...	—	—	...	—
Buy .....	—	...	—	—	...	—

**Commodities-Related Transactions**

There are no commodities-related transactions.

**Credit Derivative Transactions**

March 31,	Millions of yen							
	2000				1999			
	Contract value		Market value	Unrealized gain (loss)	Contract value		Market value	Unrealized gain (loss)
Total	Term over one year	Total			Term over one year			
<b>Over-the-Counter</b>								
Sell .....	¥12,000	¥11,000	¥56	¥70	¥2,000	¥2,000	¥(10)	¥(10)
Buy .....	1,390	1,390	(5)	(7)	—	—	—	—
Total.....	...	...	...	¥63	...	...	...	¥(10)

Notes: 1. Market values of over-the-counter transactions are calculated using the discounted present value.

2. "Sell" indicates assumption of credit risk, "Buy" indicates transfer of credit risk.

## Report of Independent Certified Public Accountants on the Non-Consolidated Financial Statements

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The Board of Directors and Shareholders  
The Fuji Bank, Limited

We have audited the non-consolidated balance sheets of The Fuji Bank, Limited as of March 31, 2000 and 1999, and the related non-consolidated statements of income and appropriation of retained earnings (deficit) for the years then ended, all expressed in yen. Our audits were made in accordance with auditing standards, procedures and practices generally accepted and applied in Japan and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying non-consolidated financial statements, expressed in yen, present fairly the non-consolidated financial position of The Fuji Bank, Limited at March 31, 2000 and 1999, and the non-consolidated results of its operations for the years then ended in conformity with accounting principles and practices generally accepted in Japan applied on a consistent basis.

The U.S. dollar amounts in the accompanying non-consolidated financial statements with respect to the year ended March 31, 2000 are presented solely for convenience. Our audit also included the translation of yen amounts into U.S. dollar amounts and, in our opinion, such translation has been made on the basis described in Note 1 to the non-consolidated financial statements.

Tokyo, Japan  
June 28, 2000

*Century One Shure & Co.*

*See Note 1 to the non-consolidated financial statements which explains the basis of preparation of the non-consolidated financial statements of The Fuji Bank, Limited under Japanese accounting principles and practices.*