

Interim Report
(For the Six Months ended)
(September 30, 2005)

2005

2005 Mizuho Financial Group Interim Report

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Financial Highlights of Mizuho Financial Group, Inc. (Consolidated)

For the Six Months ended September 30, 2005 and 2004, and for the Fiscal Year ended March 31, 2005	Millions of yen			Thousands of U.S. dollars
	September 30, 2005	March 31, 2005	September 30, 2004	September 30, 2005
Total Income	¥ 1,766,309	¥ 3,455,653	¥ 1,675,631	\$ 15,602,059
Total Expenses	1,272,029	2,512,594	1,246,550	11,236,015
Income before Income Taxes and Minority Interests	494,279	943,059	429,080	4,366,044
Net Income	338,590	627,383	233,941	2,990,818
Cash Dividends*	—	79,929	—	—

*Non-consolidated basis.

At September 30, 2005 and 2004, and March 31, 2005	Millions of yen			Thousands of U.S. dollars
	September 30, 2005	March 31, 2005	September 30, 2004	September 30, 2005
Total Assets	¥ 146,887,998	¥ 143,076,236	¥ 139,327,169	\$ 1,297,482,545
Securities	38,447,107	36,047,035	33,267,393	339,608,759
Loans and Bills Discounted	63,811,414	62,917,336	64,296,977	563,655,280
Deposits	80,402,985	80,368,058	76,049,315	710,210,987
Total Shareholders' Equity	¥ 3,683,283	¥ 3,905,726	¥ 3,537,597	\$ 32,534,963

For the Six Months ended September 30, 2005 and 2004, and for the Fiscal Year ended March 31, 2005	Yen			U.S. dollars
	September 30, 2005	March 31, 2005	September 30, 2004	September 30, 2005

Per Share of Common Stock

Net Income	¥ 31,219.12	¥ 54,625.61	¥ 21,706.24	\$ 275.76
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Cash Dividends per Share*

Common Stock	—	3,500	—	—
Preferred Stock				
Second Series Class II Preferred Stock	/	8,200	—	/
Third Series Class III Preferred Stock	/	14,000	—	/
Fourth Series Class IV Preferred Stock	—	47,600	—	—
Sixth Series Class VI Preferred Stock	—	42,000	—	—
Seventh Series Class VII Preferred Stock	—	11,000	—	—
Eighth Series Class VIII Preferred Stock	/	8,000	—	/
Ninth Series Class IX Preferred Stock	/	—	—	/
Tenth Series Class X Preferred Stock	/	5,380	—	/
Eleventh Series Class XI Preferred Stock	—	20,000	—	—
Twelfth Series Class XI Preferred Stock	/	—	—	/
Thirteenth Series Class XIII Preferred Stock	—	30,000	—	—

*Non-consolidated basis.

At September 30, 2005 and 2004, and March 31, 2005	September 30, 2005	March 31, 2005	September 30, 2004
Capital Adequacy Ratio			
Risk-based Capital Ratio (BIS Capital Ratio)	10.73%	11.91%	11.86%

Ratings

At December 31, 2005	R&I		JCR		Moody's		Standard & Poor's		Fitch	
	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term	Long-Term	Short-Term
Mizuho Financial Group, Inc.	A ⁻	a-1	—	—	—	P-1	—	—	—	—
Mizuho Corporate Bank, Ltd.	A	a-1	AA ⁻	—	A1	P-1	A	A-1	A	F1
Mizuho Bank, Ltd.	A	a-1	AA ⁻	—	A1	P-1	A	A-1	A	F1
Mizuho Trust & Banking Co., Ltd.	A	a-1	A ⁺	—	A1	P-1	A	A-1	A	F1
Mizuho Securities Co., Ltd.	A	a-1	AA ⁻	J-1 ⁺	A1*	P-1*	—	—	—	—
Mizuho Investors Securities Co., Ltd.	—	—	—	J-2	—	—	—	—	—	—

*Credit ratings for EMTN programme (Joint Medium-term Note Programme with Mizuho International, based on keepwell agreement with Mizuho Corporate Bank)