

Business Approaches Adopted by Each Global Group

Global Corporate Group

— Approaches to Large Corporations, Multinationals and Other Entities —

The Global Corporate Group provides highly-specialized, cutting-edge products and services to satisfy the needs of large corporations, multinationals and other entities, leveraging Mizuho's comprehensive financial capabilities through close cooperation between the global corporate banking sector and the wholesale securities sector.

“Investment Bank Declaration” and “Global Declaration”

In order to respond to the increasingly sophisticated needs of its clients, MHC B has been pursuing a business model that promotes and combines its commercial and investment banking operations under the slogan it adopted in the fall of 2005, the “Investment Bank Declaration.” MHC B is also globalizing in order to provide a structure that can fully support the ongoing worldwide expansion of its clients' business under its “Global Declaration” slogan which it adopted in fiscal 2006.

In December 2006, MHC B obtained Financial Holding Company (FHC) status in the U.S., which will enable Mizuho to promote its investment banking business on a broader basis in the U.S., the world's largest market, in addition to such businesses it already conducts in Japan, Europe and Asia. Moreover, MHC B received approval of its application to begin preparations for the establishment in China of a wholly-owned MHC B banking subsidiary, Mizuho Corporate Bank (China), in the same month.

Stronger Branch Network and Strategic Alliances

MHC B is proactively extending its overseas network. In May 2006, it added to its Mumbai Branch in the rapidly growing Indian market by opening a branch in New Delhi. In June, it opened its fifth branch in China—the Wuxi Branch—to boost its already considerable strength there. It has also opened new branches in Brussels*, Belgium and in Ho Chi Minh City, Vietnam.

MHC B will deploy a dynamic and proactive branch network strategy after carefully analyzing the medium- to long-term economic situation and client trends in various regions. Among other things, it plans to open a branch in Milan in Italy, where many outstanding non-Japanese companies are locating, which ranks next to Germany, the U.K. and France among the EU economies in size. In Russia, which is in the spotlight today as one of the “BRICs economies,” MHC B reached

Highlights of Results Based on the “Global Declaration”

● Branch Network Expansion

2006	May	New Delhi Branch opened
	June	Wuxi Branch opened
	July	Brussels* Branch opened
	October	Ho Chi Minh City Branch opened

*The Brussels Branch belongs to Mizuho Corporate Bank Nederland, a wholly-owned subsidiary of MHC B.

● Strategic Alliances

2006	June	Signed a comprehensive business cooperation agreement with TISCO Bank of Thailand, which is strong in such areas as investment management.
	September	Concluded a business cooperation agreement with Shinhan Financial Group, which ranks second in asset size in South Korea.
		Established a strategic business alliance with the Industrial Bank of Korea, the largest government-affiliated financial institution in South Korea.

agreement with Michinoku Bank for purchase of shares in Michinoku Bank (Moscow) and for strategic business cooperation. MHC B also received permission to establish a representative office in Moscow.

MHC B is extending beyond strengthening its branch network by forming strategic alliances with strong financial institutions in South Korea, Thailand and elsewhere.

MHC B provides syndicated loans, project finance, leveraged finance, structured trade finance and various other advanced products, not only to Japanese companies, but also to clients centered in the North American and European markets who are engaged in global business activities. It will continue to enhance clients' corporate value by making strategic use of relationships with other financial institutions to proactively provide globally based solutions.

Providing Top-Level Products on a Global Scale

Solutions Business Helps Raise Corporate Value

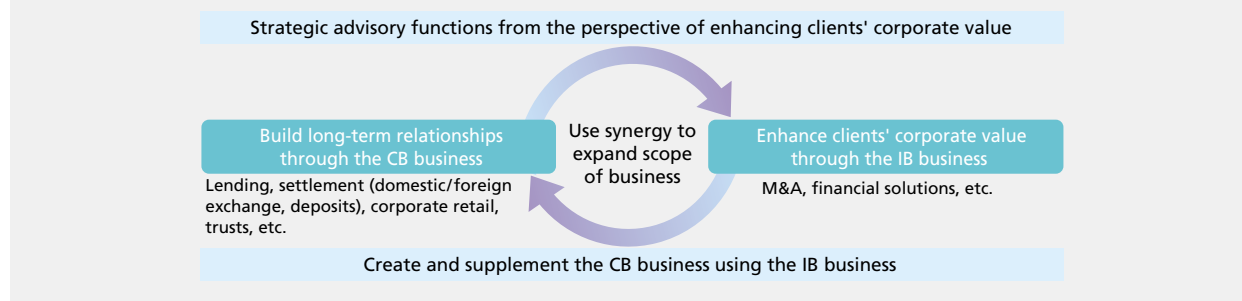
As a bank that is “constantly evolving,” MHC B puts a great deal of effort into offering solutions that help raise its clients' corporate value.

Employing a “strategic advisory service-based solutions business approach” as their code of behavior, MHC B's relationship managers act as group-wide relationship managers by offering global financial solutions that bring together the group's financial functions. These cover M&A, various forms of securitization, syndicated loans, pensions and CMS, as well as the full line of services available through the combination of banking, securities, trust and other specialist functions of the group.

In order to satisfy clients' global needs, MHC B has deployed the functions of its Industry Research Division in locations like New York, thus improving its organizational framework for proposing cross-border solutions based on global research.

In other words, it engages in a “deal after deal” marketing approach by assuming the medium- to long-term viewpoint of the client's top executives in continuously offering prompt strategic advice and multi-faceted solutions, with the aim of maximizing that client's corporate value.

Developing and Combining CB (Commercial Banking) and IB (Investment Banking) Functions



Expanding into Credit-Related Business

MHC B brings together the highly specialized know-how it accumulated during the corporate revitalization process to promote its credit engineering business. It actively promotes businesses that focus more on enhancing corporate value and improving market confidence, proactively developing new high value-added financing schemes that exploit its investment bank-like skills in setting up business revitalization schemes, calculating corporate value and supporting refinancing and capital policy measures.

Promoting Investment Bank-Type Finance

Leveraged Finance and MBOs

Amidst rapid growth in Japan's M&A business in recent years, MHC B has endeavored to help clients raise their corporate value through business restructuring by promoting leveraged finance, providing advisory services and arranging finance in connection with large-scale business restructuring involving sell-offs of business divisions and subsidiaries, and similar deals. In particular, it has also recently adopted a proactive approach to cross-border deals, compiling the best track record in the sector for global leveraged finance transactions.

Project Finance and PFI

By its nature, project finance has to be tailored to reflect the very diverse business structures of individual projects, and requires sophisticated skills and a rich store of knowledge. With its team of highly experienced staff operating at the global level, MHC B occupies an important position in this sector globally.

It offers business risk-mitigating solutions to clients who invest in projects by providing limited recourse based finance for resource development, power generation and other infrastructure improvement projects in Japan and overseas, including the Haneda Airport international terminal construction project and other PFI projects arising from the shift from the public to the private sector in Japan.

After becoming the first Japanese bank to adopt the Equator Principles in October 2003, MHC B re-adopted the revised Principles in July 2006. In March 2006, it established the Sustainable Development Department to conduct environmental reviews in connection with project finance deals. MHC B became a secretariat bank for the Equator Principles in November 2006.

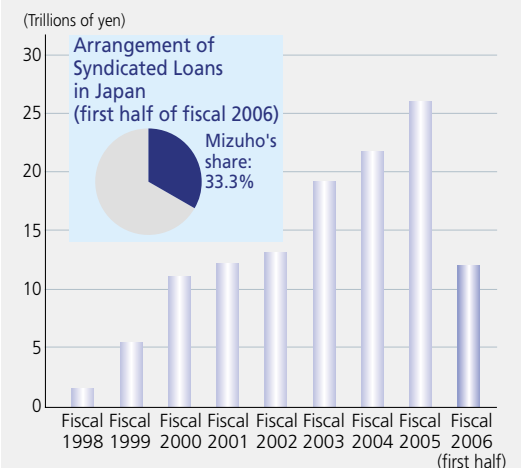
Taking the Syndication Business to the Second Stage

As a leader of Japan's domestic syndicated loan market, MHC B drives market growth by generating high value-added deals. Examples include cross-border syndicated loans ("Ninja Loans") for foreign companies and sovereign entities raising funds in the Japanese market, and financial solutions for total debt restructuring aimed at increasing corporate value.

Since 2006, MHC B has strengthened the linkage between New York, London and Hong Kong by deploying specialist staff to these three key centers, thereby establishing a global syndication framework that can provide appropriate solutions for clients expanding their businesses in a wide range of areas.

Banks today are required to underwrite all the risks that clients hold, using financial technologies to break them down and process them, then employing the syndication function to redistribute them. The syndication business function that is a core of this process is now entering a new phase. The bank's proactive involvement in the syndication business will go beyond traditional methodologies.

Trends in Japan's Syndicated Loan Market and Mizuho's Share



Sources: Fiscal 1998 – Fiscal 2002: Thomson Financial
Fiscal 2003 onward: Bank of Japan statistics
(Market share calculated by MHC B)

Increasingly Sophisticated Portfolio Management

MHCB is making progress in enhancing the sophistication of its portfolio management, recognizing it as one of the important pillars of its “originate to distribute” business model, alongside its syndication business. It strives to improve risk-returns by correcting portfolio imbalances through strategic purchases and sales of loans in response to changes in the status of the bank's entire portfolio by region or sector, and the macroeconomic situation. It is expanding its initiatives on a global basis, and by September 2006, had put together synthetic CLOs (Collateralized Loan Obligations) based on approximately ¥560 billion in loans extended to 149 non-Japanese companies.

It will endeavor to strengthen its strategic risk-taking capabilities and maximize portfolio value by controlling credit risk in a dynamic and proactive fashion without curtailing its ability to originate loans.

Boosting Sales and Trading Capabilities

MHCB is making determined efforts to strengthen its product development capabilities in the sales and trading sector. As it works to secure a position as a top global player, it has expanded its product line-up to include credit and commodities as well as conventional items like interest rates and foreign exchange in order to provide clients with the optimal financial solutions for controlling financial and business risk. It also offers asset management products to its institutional investor and fund clients.

Promoting the Transaction Business at the Global Level

MHCB offers solutions at the global level through cooperation between its specialist divisions, and its domestic and overseas offices. In addition to various forms of exchange hedges, MHCB offers new forms of trade finance including trade receivable finance and commodity finance. For clients with overseas offices, it also provides sophisticated asset management services on a global basis through Mizuho Global CMS and the cross-border pooling service.

Debt-Related Business

MHSC has sustained its sector-leading performance for many years as a result of its powerful bond-selling capabilities, and its ability to set prices to reflect investor demand with precision and respond rapidly to changes in the market.

In the area of research, it supports clients by offering individual market analyses and satisfying their individual needs through portfolio diagnostic services, and has earned an extremely good reputation among institutional investors as the securities company with the number one research division in Japan.

Domestic SB League Table

(Including yen-denominated foreign bond and municipal bond, and excluding bank debenture, self-led issues, and retail-targeted bonds)

* Lead managing amount basis. Total amount of issues: ¥3,787.0 billion (April 2006-September 2006)

Ranking	Company name	Underwriting (billions of yen)	Market share (%)
1	Mizuho Securities	714.7	18.87
2	Daiwa Securities SMBC	702.7	18.56
3	Mitsubishi UFJ Securities	578.0	15.26

Source: Calculated by MHSC, based on data of I-N Information Systems

Equity-Related Business

Backed by superior financial technology and the powerful network it has built up at home and overseas, MHSC draws up proposals pertaining to capital management for maximizing clients' corporate value, and supports IR activities. In the area of IPOs, it has established a powerful system to provide clients with support for listing preparations, and offers high-level solutions.

It will also respond appropriately to clients' diversified needs by channeling greater efforts into expanding global business and utilizing its product development capabilities.

Investment Banking Business

M&A Advisory Services

MHSC has established a top-level presence in the area of M&A and draws on its advanced sectoral knowledge and know-how to provide wide-ranging advice that suits clients' business and financial management strategies.

It will reinforce its ability to put forward and execute proposals in line with clients' business strategies, and create new business opportunities while striving to further expand its M&A business.

Structured Finance

MHSC has used its personnel resources and know-how to compile an impressive record that puts it among the market leaders in Japan in real estate, monetary claims and other areas of securitization, as well as lease finance and other aspects of structured finance.

It will continue to respond to clients' diversifying needs through its proactive approach to all aspects of the asset securitization business.

Strengthening Business Promotion

MHSC reorganized its business promotion system in April 2006 with a view to channeling its core business strengths into offering comprehensive proposals and further strengthening its relationships with clients, establishing a Financial Institutions Business Committee specializing in financial institutions and public corporations, and an Investment Banking Group specializing in business corporations. In addition to better tailoring its responses to clients' sectoral characteristics and needs, it is aiming for more dynamic strategic marketing, and more finely-tuned follow-ups.

Domestic Public Offering League Table

* Underwriting basis, including REITs. Total Amount of Issues: ¥2,180.2 billion (April 2006-September 2006)

Ranking	Company name	Underwriting (billions of yen)	Market share (%)
1	Nomura Securities	580.2	26.61
2	Nikko Citigroup	516.3	23.68
3	Daiwa Securities SMBC	311.6	14.29
4	Mizuho Securities	169.3	7.76
5	Mitsubishi UFJ Securities	100.2	4.60

Source: Calculated by MHSC based on data of I-N Information Systems

M&A Advisory Ranking

(Japanese target, any acquirer nation, deals announced)

* League table based on number of deals (January 2006-September 2006)

Ranking	Advisor	No. of transactions	Amount (millions of U.S. dollars)
1	Daiwa Securities SMBC	94	19,118
2	Mizuho Financial Group	83	22,612
2	Nomura	83	17,499

Source: Thomson Financial

With the close cooperation of leading domestic and international companies, the Global Retail Group provides top-level products and services on a global scale in response to the needs of individuals, SMEs and middle-market companies.

Approaches to Individual Customers

Working to Improve the Convenience of Customer Transactions

Mizuho Mileage Club

As of October 2006, over 2.5 million customers had signed up for the “Mizuho Mileage Club.” Launched two years earlier in August 2004, this membership reward program enables its members to accumulate and utilize mileage points.

From November 2006, MHBK started offering the iD™* service, which uses the “*Osaifu-Keitai*®*,” a portable wallet application, as a new function for Mizuho Mileage Club cards equipped with credit card functions. MHBK will continue to enhance its products so as to provide even greater convenience and benefits to customers.

*“*Osaifu-Keitai*,” “iD” and the “iD” logo are trademarks or registered trademarks of NTT DoCoMo.

**“iD” is a settlement service whereby payments can be made by simply passing a NTT DoCoMo “*Osaifu-Keitai*” mobile wallet over a reading device.

Improved ATM Services

Since July 2006, customers with MHBK ATM cards have been able to withdraw and deposit cash and check balance of their accounts on a 24-hour basis on weekdays using Seven Bank ATMs installed at convenience stores belonging to Seven-Eleven Japan and other stores. This means that in addition to E-net and LAWSON convenience store ATMs, members of the “Mizuho Mileage Club” can now use Seven Bank ATMs without paying usage or after-hours fees, depending on their transaction status.

MHBK has also introduced biometric authentication (finger vein recognition) to enhance the security of ATM card transactions. In October 2006, it commenced registration of biometric authentication data on IC ATM cards equipped with biometric functions, and has started sharing biometric ATMs with Japan Post (Post Office).

Deployment of More Customer-Oriented Branches

MHBK has started establishing “Mizuho Personal Squares”—branches with a greater focus on individual customers.

The basic concept behind “Mizuho Personal Squares” is to create attractive branches that encourage customers to visit for transactions and consultations. These branches feature changed layouts and added functions, including “Premium Salons” to provide customers with exclusive space for consultations on asset management and housing loans in a relaxed atmosphere, and lobby spaces where they can freely access, collect and peruse financial information.

Starting with the reopening of four renovated branches in October 2006, MHBK plans to steadily increase the number of “Mizuho Personal Squares” at new branches and existing branches that are to be refurbished.

Targeting the Senior Executives and Employees of Corporate Customers

MHBK has established six offices throughout the country to provide speedy and careful responses to the diverse needs of senior executives and employees of its own corporate customers and those of MHC B, ranging from asset management to various kinds of loans.

Offering New Services through Business Tie-Ups

MHBK and MHTB have launched a new financial service for members of JR East's "Otona no Kyujitsu Club" for the middle aged and elderly, placing financial information in the membership magazine "Otona no Kyujitsu," holding seminars on asset management for members, running various kinds of campaigns and offering benefits.

In October 2006, MHBK launched the Mobile Suica Charge service, which allows customers to charge their mobile Suica by transferring money from their bank accounts. With JR East's Mobile Suica service, mobile phone handsets can be used for boarding trains and buying tickets, as well as for making purchases at stores and other businesses using electronic money.

Aiming for the No.1 Spot in Consulting Services

Strengthening Consulting Functions

MHBK is striving to become the leader in consulting services, training and deploying more expert personnel and improving its information infrastructure.

As well as training and deploying 2,000 financial consultants who specialize in business promotion for individual customers and can respond to all kinds of consulting needs, it also plans to increase to 250 the number of branches with "Premium Salons," exclusive private booths where customers can make use of money life simulations and discuss asset management and other matters in a relaxed atmosphere.

Enhancing Comprehensive Financial Services through Cooperation with the Group Securities Company and Trust Bank

As of December 31, 2006, MHIS consultation booths ("Planet Booths") had been set up in the lobbies of 93 MHBK branches, making transactions more convenient for customers by allowing "one-stop shopping" and responding to a wide range of asset management needs.

MHBK also became the first Japanese bank to start handling "Wrap Account" in the domestic market as part of its securities sales agency business. It also provides the latest information by holding seminars on inheritance and wills as part of its efforts to satisfy the annual growth in customers' needs for testamentary trusts, which it handles as part of its trust business as an agent of MHTB.

"Special Consulting Program for Retirees" Launched

Since June 2006, MHBK has offered the "Special Consulting Program for Retirees" to provide comprehensive retirement allowance management proposals to people making a new start in life following retirement.

By offering money life simulation services and mailing the informational magazine "The second act" in response to the needs of customers who are anxious about post-retirement living expenses or concerned about managing their retirement allowances, it aims to establish Mizuho's reputation as an advisor for post-retirement money life.

Expanding Asset Management Products

To support customers' asset investment needs, MHBK is endeavoring to expand its product line-up of investment trusts, insurance and foreign currency deposits.

It offers several types of investment trusts. The World 8 Assets Fund ("World Suite") focuses on diversified investment in Japanese and foreign stocks, bonds and REITs. The Mizuho Japan Stocks Active Open ("Triangle") focuses on diversified

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Global Retail Group

— Targeting Individuals, SMEs and Middle-Market Corporations —

investment in Japanese stocks through investments in three types of Japanese stock investment trusts. And the Fidelity Global Bond Series—US Dollar Monthly Income (“Dollar no Minori”) is a US dollar-denominated monthly allocation-type foreign investment trust. In the area of insurance, it has started to deal in the “Nenkin Kiko” fixed annuity insurance and the “Tanoshimi Life” annuity funding-guaranteed type variable personal pension insurance.

MHBK is striving to satisfy customers' diversifying asset management needs by using campaigns and other means to expand its business in JGBs for individual investors and purchases of investment trusts via the Internet.

Personal Loans

Housing Loans

MHBK offers a large number of products, including “Flat 35” securitization-type, long term fixed-interest housing loans, to cater to customers' needs for a choice of interest rate options. “Flat 35” has been particularly well-received, continuing the trend set in fiscal 2004 by retaining the number-one spot among financial institutions on a results basis in fiscal 2005 as well. In July 2006, MHBK started handling housing loans with a sickness security rider.

In the first half of fiscal 2006, MHBK held weekend consultations at an aggregate total of around 1,000 branches throughout Japan to enable customers to consult on loan issues on non-business days.

It is also further enhancing its services to customers by expanding its Housing Loan Business Promotion Centers—a specialist channel via which customers apply for housing loans through housing sales companies.

Unsecured Loans

MHBK is selling “Mizuho Orico Card Loans,” which it developed jointly with Orient Corporation (Orico).

It began allowing applications via the Internet from June 2006, further enhancing convenience for customers who had already signed Mizuho Direct contracts by enabling them to conclude contracts on a paperless basis when applying for “Casual Plan” Mizuho Orico Card Loans.

Targeting SMEs and Middle-Market Corporations

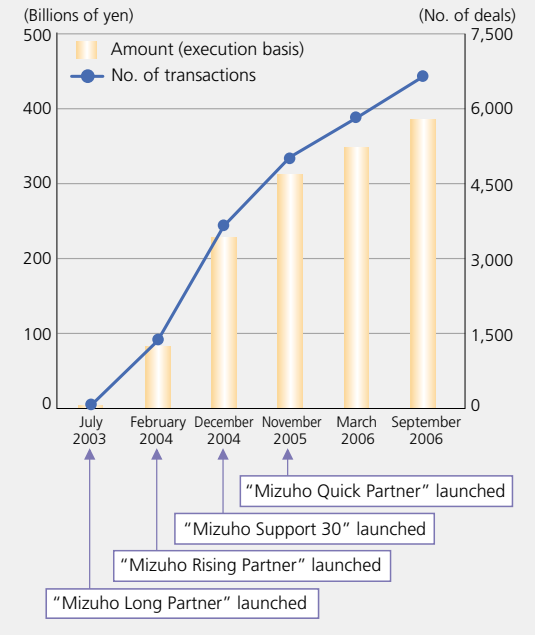
Promoting Lending

MHBK is working proactively to increase lending with a view to creating a stronger, more stable profit base.

Its positive efforts in continuing to boost its share of lending in the first half of fiscal 2006 resulted in an increase of approximately ¥180 billion, including private bond issues. As a result of increasing its specialist staff, new transactions with new customers yielded a half-year increase of approximately ¥570 billion, including private bond issues, in the first half of fiscal 2006.

MHBK will continue to be positive in taking risks without relying on collateral and adhere to a proactive approach to meeting customers' funding demands by expanding the "Partner Series" of unsecured loan products including the ¥1 trillion "Super Wide" strategic loan fund as a means of satisfying the varied needs of SMEs and middle-market corporations and by offering various fund procurement schemes.

Sales Performance of Three Products Developed by Mizuho



Alliance with Orient Corporation

Launching New Loan Products for SMEs

MHBK is making use of the credit enhancement capabilities offered by Orico and the debt servicer know-how offered by Japan Collection Service, a member of the Orico group, to develop a series of loan products for SME customers. As of the end of September 2006, it had extended approximately ¥390 billion in loans on an execution basis.

Approach to Small-Scale Companies

MHBK is proactively engaged in the business of lending to small-scale companies through Mizuho Business Financial Center, a subsidiary specializing in lending.

Mizuho Business Financial Center has reacquired authorization to provide agency services for banks under the revised Banking Law and has 600 staff, most of them veterans who are well versed in the lending business. With these resources, MHBK works proactively to satisfy the funding needs of small-scale customers through loans with guarantees from the Credit Guarantee Corporation and the "Mizuho Quick Partner" unsecured loan product.

Becoming the Top Bank in Providing Solutions for SMEs and Middle-Market Corporations **Promoting the Solutions Business**

A team of approximately 350 MHBK professionals specializing in corporate banking is working together with its branches to provide solutions that make the most of the bank's expertise as a specialist in transactions with SMEs and middle-market corporations.

The solutions offered are very diverse, ranging from financing deals in areas like structured finance and syndicated loans to solutions associated with business strategies such as business inheritance, M&As and business matching, and advisory services on overseas expansion.

Mobilizing Group Strengths

In the new business market, MHBK's know-how is far superior to that of other banks, and it proactively offers finance to corporate customers possessing core technologies with promising business potential, even if they are recently established venture firms.

MHBK responds to the needs of customers planning IPOs through dynamic collaboration with other Mizuho group companies: Mizuho Capital serves as a venture capital investor and provides advice on going public; MHIS provides broadly based support as a securities company and arranged ten IPOs in the first half of fiscal 2006; and MHTB provides advisory and stock transfer agency services.

In cooperation with MHTB and Mizuho Management Advisory, MHBK's Corporate Consulting Office, part of the Business Research Division, endeavors to satisfy customers' needs by providing the best possible solutions to important management issues like business inheritance and business restructuring.

In order to satisfy the needs of Japanese companies that are increasingly active in China and other Asian markets, specialist staff who are well-versed in overseas business provide support for customers' overseas projects through the group's network, which is the most extensive of any Japanese bank. Its specialist staff cooperate with the relevant divisions to offer wide-ranging solutions pertaining to customers' overseas business operations, including the global CMS, solutions to risk mitigation needs, and operational support for foreign exchange and foreign trade.

The Global Asset & Wealth Management Group provides top-level products and services on a global scale in response to the diversified and advanced clients' needs in the business areas of trust and custody, and private banking.

Asset Management Trusts

In the case of its "Asset Management Trust" products, MHTB separately establishes and manages trusts for each client by accepting their stocks, bonds and other securities in a lump. Making the most of the know-how and financial consulting capabilities it has accumulated through its asset management business as a trust bank, it uses its trust functions to provide solutions to various issues ranging from profit-seeking investments to methods for dealing with acquisitions or disposals of treasury stocks, which require special care.

Testamentary Trusts

In contemporary Japan, the advent of an aging society with falling birthrates and heightened awareness of individual rights has fueled an increase in the number of inheritance problems. Each year, more and more clients are making use of the trust banks' testamentary trust business as a means of preventing such inheritance problems from arising.

MHTB's testamentary trust business covers three services: consent to allow the bank to undertake the execution of wills so that their provisions are fulfilled; will custody trust services; and entrustment by all heirs to allow the bank to act as their agent in the inheritance and thus the distribution of the estate. As of the end of September 2006, 11,775 clients had entrusted MHTB with their wills, thereby placing the futures of their families in its hands where asset inheritance is concerned.

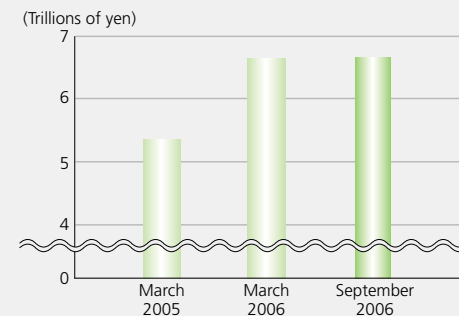
Securitization of Monetary and Other Claims

MHTB makes full use of its trust functions in developing asset financing schemes on an order-made basis, and proposing them to its clients. Utilizing the high-level structuring capabilities it has built up on the basis of its strong track record, MHTB offers various solutions to corporate clients' needs for fund procurement, cutbacks in assets and liabilities and better financial indices. As a result, the balance of monetary claims and other claims in trust stood at ¥6.6 trillion at the end of September 2006.

Testamentary Trusts Entrusted



Securitized Monetary and Other Claims

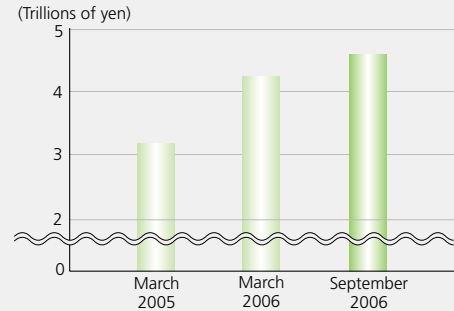


Real Estate Securitization

In recent years, real estate securitization has come into increasingly active use because of the need to overhaul strategies relating to real estate holdings in response to changes in the business environment. These include the growing need to make more efficient use of assets, the diversification of fund investment and procurement needs, and changes in the accounting system.

Fully utilizing the know-how it has built up over many years, MHTB is engaged in a wide range of securitization deals involving office buildings and other commercial facilities. At the same time, it is proactively engaged in real estate development methods that utilize securitization mechanisms. MHTB's capabilities and performance in arranging real estate securitization deals have earned high marks among Japanese and overseas rating agencies and investors. As of the end of September 2006, it had a total balance of securitized assets under administration as a trustee in excess of ¥4.5 trillion.

Securitized Assets (Real Estate) under Administration as Trustee

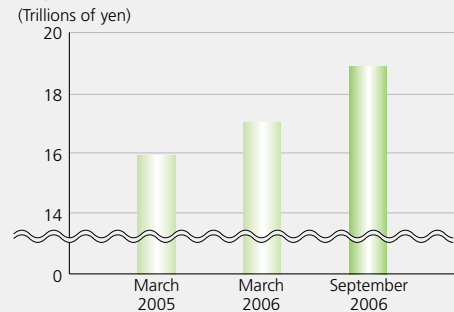


Pensions Business

MHTB responds to clients' broadly-based needs as a pension trustee offering full services ranging from pension planning and consultation to pension asset management. In cooperation with Mizuho Pension Research Institute, MHTB provides ALM and risk management consultation services through highly experienced professionals equipped with the best know-how in the business.

Retirement Benefit Funds under Administration as Trustee

(Solely operated designated money trust + Pension trust + Pension specified money trust, Book value basis)



Full-Scale Private Banking Services

Mizuho offers the best solutions to individual clients' diversified needs.

In November 2005, the newly established firm Mizuho Private Wealth Management started providing ultra-high-net-worth clients* with comprehensive and integrative services similar to those available in the US and Europe to the extent permitted under Japanese laws and regulations.

Based on the open-architecture concept of "providing clients with the best around the globe," it will continue to offer products and services of the highest level.

With regard to non-financial services, it will provide premium services to meet clients' diverse needs in relation to art, automobiles and similar areas, in collaboration with prestigious companies, as well as high-quality solutions in connection with areas such as philanthropy and concierge services.

*Clients who have entrusted Mizuho with extremely large amounts of investment assets.