

## CSR Activities of Mizuho

As business activities expand in scope and markets become increasingly globalized, companies are expected to give greater consideration to pro-social, pro-environmental initiatives.

Mizuho sees CSR as an indispensable element for achieving coexistence and sustainable development together with society, and promotes CSR activities while continuing an ongoing dialog with its stakeholders.

Through our core business activities, therefore, we believe it is our responsibility not only to offer high-quality, leading-edge financial products and services, but also to remain fully aware of our public mission as part of the economic and social infrastructure, and to facilitate the flow of money and contribute to the healthy development of the economy and society in Japan and abroad.

In addition to fulfilling the responsibilities inherent in our core business activities, we will pursue corporate activities that will fulfill our social responsibilities through initiatives associated with our core business.

To this end, we shall specify CSR priorities for the medium to long term, and take concrete steps for its implementation.

### Mizuho's CSR Initiatives

We shall be fully aware of our public role as a financial institution.

We shall adequately fulfill our responsibilities towards the society on which our activities are based.

Through the above, as a global financial group that is trusted by society,

To contribute to the healthy development of society.

To ensure our own sustainable growth as a corporation.

#### ●Environmental Initiatives

Recognizing that restricting and reducing impact on the global environment is a shared challenge, provide financial services in line with environmental policies to prevent global warming and other environmental problems, and reduce our own consumption of resources.

#### ●Support for Financial Education

Support financial education for the next generation on whom the future of society depends, to enable them not only to acquire financial awareness but also to resolve the various issues that may arise in daily life.

#### ●Enhance Corporate Governance

Establish a corporate governance structure capable of earning a reputation for excellence in global financial and capital markets by maintaining honesty and integrity in our corporate activities.

#### ●Highly Responsive Communications

Conduct responsive communications with stakeholders by further promoting information disclosure to ensure greater transparency in corporate activities.

#### ●Promotion of Group-Wide Approach to CSR

The group's holding company Mizuho Financial Group (MHFG) will apply an integrated group-wide approach to promote CSR activities with a view to further developing the existing CSR activities of the group companies.

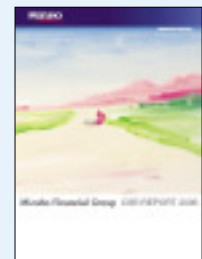
### CSR REPORT 2006 Published

In December 2006, we published an English version of our *CSR REPORT 2006* with a view to promoting broader stakeholder understanding of the group's CSR policy and activities.

The report is available on MHFG's website, and a printed copy is also available by request.

The report also includes a questionnaire, which we ask stakeholders to complete and return to us by mail or fax. Alternatively, the questionnaire can be completed online.

<http://www.mizuho-fg.co.jp/activity/report/index.html>



### Establishing Lectures and Courses at Universities

In fiscal 2006, Mizuho has dispatched officers and employees who are working at the leading edge of finance from throughout the group to give lectures at Hitotsubashi University, Waseda University and Keio University.

We intend to extend the initiative in fiscal 2007 by establishing donated courses at Tokyo University and Kyoto University, in addition to continuing existing courses.

### Development of Textbooks for Elementary and Secondary Education

As part of the joint research with Tokyo Gakugei University, one of Japan's top teacher training centers, we created financial education textbooks for elementary and secondary education.

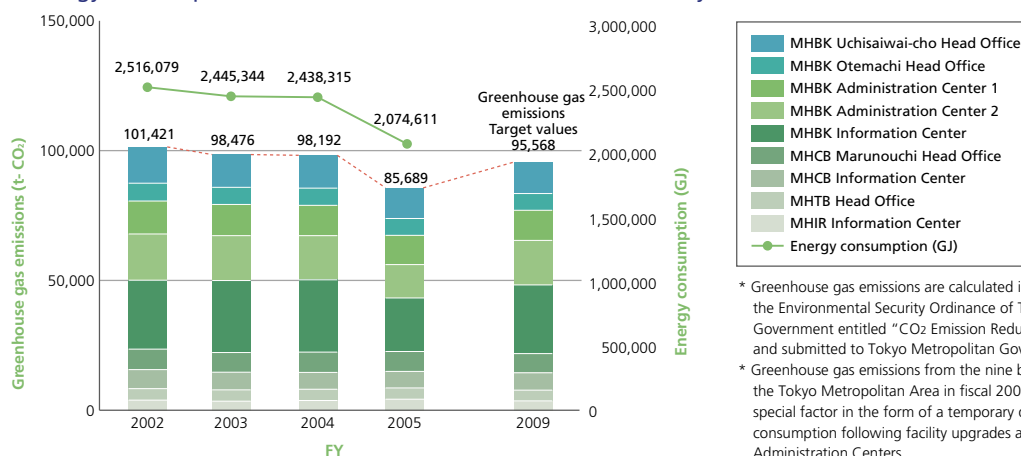
Using these textbooks, we will cooperate in the implementation of financial education courses covering financial systems and banking operations at schools and other places.

### Environment-Related Initiatives in Our Business Operations

Recognizing that our own business operations have an impact on the environment, we have initiated surveys of the environmental burden we generate from our business operations in fiscal 2006 with a view to promoting uniform, group-wide environmental preservation activities.

Based on the results of these surveys, we plan to gradually extend the initiatives including reductions in electricity consumption and paper usage already undertaken by nine key business facilities in Tokyo to the entire group.

Trends in Energy Consumption and Greenhouse Gas Emissions at Nine Key Business Facilities



\* Greenhouse gas emissions are calculated in accordance with the Environmental Security Ordinance of Tokyo Metropolitan Government entitled "CO<sub>2</sub> Emission Reduction Program," and submitted to Tokyo Metropolitan Government.  
 \* Greenhouse gas emissions from the nine business facilities in the Tokyo Metropolitan Area in fiscal 2005 are affected by a special factor in the form of a temporary decline in electricity consumption following facility upgrades at the Administration Centers.

### Creating Barrier-Free Services

Mizuho Bank is promoting multifaceted barrier-free initiatives in the form of the Heartful Project. Our goal in these activities is to be a bank that is easy for anyone to use regardless of age, gender or disability.

The initiatives of the Heartful Project are aimed at bringing down facility-related barriers for buildings and facilities, and other devices; service-related barriers such as in customer service, and forms, documents and Internet contents for customers; and psychological barriers in the minds of each and every senior executive and employee.