

Aiming to Be a Top Corporate Finance Provider



Under Mizuho's Transformation Program, we are collaborating with Mizuho group companies to strengthen and combine commercial banking and traditional investment banking, including M&A, advisory services, and the underwriting of bonds and equities, as well as sales and trading activities. This is enabling us to globally and seamlessly offer optimal financial solutions that meet the needs of our customers in Japan and overseas. In particular, we have introduced a "double-hat" structure in Japan and the United States that allows personnel to hold concurrent posts in banking and securities, thus further enhancing collaboration.

● Aiming to "Build a Leading Presence as a Financial Institution in Asia"

The world economy is at a turning point. The growth strategies of our customers are also moving toward initiatives to strengthen their presence in emerging countries and cross-border collaboration with other corporations. Corporate customers are also moving to identify growth opportunities in such industries as infrastructure development as well as the natural environment and energy, the medical and healthcare, and other sectors.

In particular, in Asia, which is expected to become the world's largest consumer market, the need for business development support is expanding. At Mizuho Corporate Bank, we have structured our business promotion divisions and Industry Research Division along industry lines. Industry experts from those divisions are analyzing

changes in the industrial structure, identifying customer needs, and bringing together the specialized capabilities of the group in banking, securities, trust business, and other functions to offer globally based solutions. In addition, we have formed a Cross-Functional Project Team to provide cross-divisional responses in the medium-to-long term in such areas as infrastructure development, water, and energy.

Our overseas strategy is to fully utilize our overseas network, which comprises 70 offices located in 30 countries and regions, to meet the needs not only of Japanese corporations but also non-Japanese companies in a timely manner. As a result of the establishment of Mizuho Corporate Bank (China)'s Suzhou Branch in November 2010, we now have 33 offices in Asia outside Japan, located primarily in China and India. We are working in collaboration with Mizuho Securities to further develop our business activities in this region.

Also, with the opening of Mizuho Global Alternative Investments in October 2010, we are working to strengthen our asset management business operations. We are also strengthening our sales and trading activities, and transaction business.

In addition to these activities, we are aggressively utilizing our financial intermediary functions and have positioned the development of stronger and more sophisticated risk management and compliance systems as key management issues. Going forward, we will continue to substantially increase the sophistication of these systems.

Even after the financial crisis, the functions expected of financial institutions in providing industrial finance remain unchanged. Led by changes in the world economy and in corporations, our business domains are expanding on many fronts, including global industrial realignment and financing needs.

We aim to be a financial institution that wins the trust and strong support of our customers and the market by succeeding in our social mission—as a driver of global industrial finance—to support the development of corporations and industry. We will accomplish this by serving as a bridge between Japan and the rest of Asia, as well as a bridge linking Asia to the Americas and Europe.

We look forward to your continuing understanding and support.

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Yasuhiro Sato
President & CEO
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