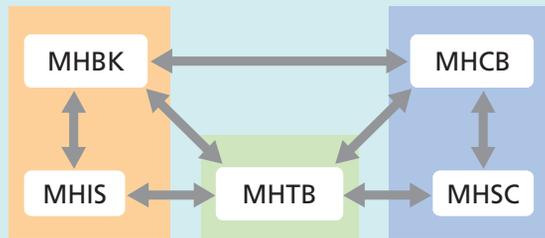


Initiatives to Strengthen Collaboration among Group Companies

In order to provide the best possible financial services, three global groups organized according to customers' needs are leveraging their respective strengths while working together.

Promoting Cooperation among Group Companies



Approach to Individual Customers

—Responding to customers' asset management and administration needs—

- To encourage more customers to use its one-stop banking, trust banking and securities services, Mizuho is opening more joint branches and expanding its other services.
- MHBK has set up MHIS's Planet Booths at its head office and over one-third of its branches to offer a full line-up of security services.
- MHBK and MHIS offer testamentary trusts and other trust banking services as an agent for MHTB.

MHTB's Trust Lounges specialize in consultations and offer unique trust services including asset management, asset inheritance and real-estate-related business in cooperation with MHBK, MHIS and Mizuho Trust Realty Company in the vicinity to respond to customers' asset management and asset inheritance needs.

Approach to SMEs and Middle-Market Corporations

—Responding to customers' funding needs and solution needs for management issues—

- MHBK utilizes MHCB's overseas network to support customers who are expanding overseas. It also provides solutions in response to customers' wide-ranging overseas business needs from managing funds at overseas subsidiaries to operational support for import and export transactions, and foreign exchange risk mitigation.

The entire group is also working to reinforce the Mizuho Global Support Project, which helps customers

among SMEs and middle-market corporations expand into Asia.

- In order to support customers' smooth fund procurement in the area of public stock offerings, MHIS supports IPOs as a securities company; Mizuho Capital provides advice on investments and IPOs; and MHTB offers advisory and stock transfer agency services. Some staff started holding posts concurrently at both MHBK and MHIS as part of a move to strengthen the consulting system for IPOs.
- By establishing a Consulting Division and strengthening cooperation between its branches and MHTB, MHBK responds to the needs of corporate owner customers in the area of business and asset inheritance that transcend the boundaries between corporations and individuals.

Approach to Large and Global Corporations and Other Entities

—Providing advanced solutions by making the most of comprehensive financial capabilities—

- MHSC works together with MHCB to satisfy customers' needs in such areas as equity and bond issuance, and M&A.

In the United States, Mizuho Corporate Bank (USA) and Mizuho Securities USA leverages MHCB's financial holding company (FHC) status to offer integrated commercial banking and investment banking services. In Japan, MHCB and MHSC introduce a "double-hat" structure at certain business promotion departments, encouraging further cooperation between them.

- MHTB cooperates with MHCB in providing trust solutions in the area of asset management including pensions, asset securitization and real-estate-related business.
- MHBK provides products and services that satisfy the various needs of senior executives and employees of its own and MHCB's corporate customers as they face various events in life.