

CSR Initiatives

CSR Management

At MHFG, Mizuho's Corporate Identity has been formulated as the concept that forms the basis of all activities conducted as Mizuho. The Mizuho Code of Conduct is positioned as the ethical rule to be complied with in implementing Mizuho's Corporate Identity, and serves as the foothold for the various decisions that will be made on business administration and operation.

Mizuho recognizes the importance of outlining its stance toward CSR initiatives with respect to its stakeholders. At the same time, it acknowledges the critical need for employees to pursue initiatives that reflect considerable sensitivity toward CSR in the conduct of their duties. Guided by the Mizuho Vision in Mizuho's Corporate Identity, Mizuho indicates its definition and stance regarding CSR in its Basic Policy on CSR Initiatives, and sets forth uniform policies and standards for the group regarding the environment, compliance, contributing to society, and other aspects of CSR.

Basic Approach toward CSR Initiatives

Mizuho defines its CSR activities as follows. CSR initiatives entail the practice of corporate activities that reflect an unwavering awareness toward the importance of Mizuho's social responsibilities and public mission as a global financial group, take into consideration the expectations of stakeholders, and thoroughly fulfill its responsibilities toward society, which provide the basis for its existence.

In addition, recognizing that CSR initiatives help contribute to the sustainable development of society and provide the platform for creating and advancing corporate value, Mizuho has positioned CSR initiatives as a pillar of its corporate conduct.

Areas for CSR Initiatives

To implement CSR initiatives uniformly across the group and make the overall image of these initiatives easy to understand, Mizuho has reorganized its CSR initiatives into eight areas, among which it has singled out "environmental initiatives," "support for financial education," and "enhancing corporate governance" as priority areas to address over the medium- to long-term.

Areas for CSR Initiatives

Thoroughly Implementing the Customer First Approach

- Making the customer-first approach the foundation of our actions, we aim to provide the level of comprehensive financial services to constantly meet customer needs.

Meeting Social Responsibilities through Business Activities

- We will protect depositors and other customers to maintain trust and, in facilitating financial flows, will contribute to the sound development of the domestic and overseas economies.
- We will contribute to the formation of a sustainable society through initiatives making use of responsible investment capital and through our business activities.

Environmental Initiatives

- Recognizing that restricting and reducing impact on the global environment is a shared challenge, we will provide financial services in line with environmental policies to prevent global warming, etc. and reduce our own consumption of resources.

Support for Financial Education

- Support financial education for the next generation on whom society's future depends to enable them not only to acquire financial awareness but also to cope with the issues they will face in their daily lives.

Social Contribution Activities

- We will be a good corporate citizen and partner with local communities.

Creating Fulfilling Workplaces

- We will create exceedingly attractive, fulfilling work environments.

Corporate Governance

- Realize responsive communications with stakeholders by further promoting information disclosure to ensure greater transparency in corporate activities.

Promoting Communication

- We will ensure the transparency of our business activities by significantly enhancing our information disclosure and engaging in communication emphasizing dialogue with stakeholders.

CSR Initiatives

Identifying Points of Initiative Focus

Since contributing to the development of a sustainable society through its business activities is required more than ever, to provide guidance from an implementation perspective, Mizuho has identified two additional points of CSR initiative focus of providing "finance to support the real economy" and "finance to meet new expectations." These points take account of stakeholder expectations of Mizuho and changes in the environment surrounding its operations and have been adopted to ensure that they are shared by companies within the group and are incorporated into the management and business strategies of all group companies.

Initiative Focus

Finance to support the real economy

In addition to fulfilling our role as a key component of the infrastructure that supports the economy and society, we will contribute to the development of the real economies of the world, Asia and Japan by utilizing our specialized expertise, network, and wide-ranging financial services capabilities to foster industry from a medium- to long-term perspective.

Finance to meet new expectations

We will promote business and address the new needs of stakeholders that arise from changes in society. This includes expectations toward increased convenience as well as the impact of business activities on the environment and society.

CSR Promotion Structure

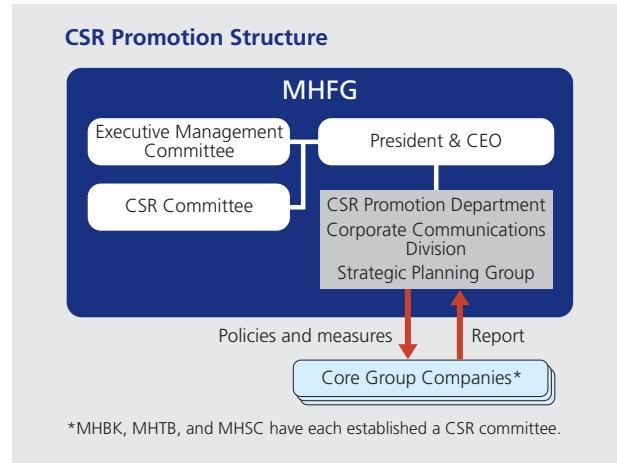
In order for Mizuho to promote CSR in a unified manner, MHFG, the holding company, assumes the role of promoting CSR activities of the entire group. The President and CEO of MHFG oversees initiatives for the CSR activities of the entire group, and, internally, MHFG has established the CSR Committee (a Business Policy Committee), which deliberates on general matters concerning CSR, prepares policies for CSR initiatives, supervises the policy initiatives and results of group companies, monitors progress toward objectives, and performs other functions.

Based on the group CSR activity policy and consideration of its own business strategy, each core group company drafts its own CSR activity policy and undertakes management measures to monitor and promote progress in the implementation of that policy. The results of each company's efforts are reported to the MHFG. Principal core group companies—including MHBK, MHTB, and MHSC—have

established CSR Committees (Business Policy Committee), and these committees undertake discussions and deliberations regarding the policies and other initiatives of the relevant company.

In these ways, Mizuho has established PDCA-cycle-based management systems for the CSR activities of each group company as well as the entire group.

When undertaking CSR activities, emphasis is given to communications with stakeholders and, besides relations with stakeholders in connection with day-to-day operations, additional dialog with stakeholders and other initiatives are taken to enable the continual receipt of feedback from outside the group as a means of facilitating efforts to improve CSR activities. Furthermore, to ensure that all staff members are fully aware of group policies and measures deliberated by the CSR Committee and to share information and exchange opinions among group companies, liaison meetings for the CSR promotion personnel of the 10 core group companies are held on a regular basis.



CSR Activities

Out of our CSR initiatives, we have selected "environmental initiatives," "support for financial education," and "enhancing corporate governance" as our medium- to long-term priority areas and are advancing efforts. In this section, we will introduce the details of our activities for "environmental initiatives" and "support for financial education."

- Please refer to page 38 to 41 for details on "enhancing corporate governance."
- For information on Mizuho's overall CSR initiatives, please refer to MHFG's website.

<http://www.mizuho-fg.co.jp/english/csr/index.html>

Environment Initiatives

Mizuho endeavors to reduce the environmental burden it generates through its own business activities, and to reduce the environmental impact of society as a whole through the financial products and services it offers.

MHBK supports customers that practice environmentally conscious management through providing environmentally conscious financial products. In addition, it is proactively engaged in financings for renewable energy businesses, including solar power and wind power. It is also keenly aware of the importance of renewable energy for Japan's energy policy, and in fiscal 2012, its activities in this field included arranging project financings for mega-solar power projects (large-scale solar power generating facilities) and establishing the Mizuho Mega-solar Fund. It is focusing its initiatives on providing financial support for promoting the wider usage of renewable energy centered on solar power.

In September 2012, based on a survey by CDP* that highlights those companies within approximately 5,000 global big companies that have demonstrated a strong approach to greenhouse gas emissions reduction and climate change risk, MHFG was selected for listing in the Carbon Performance Leader Index (CPLI) for its environmental business and initiatives for reducing environmental burden, as one of the 33 global top companies and one of the 5 top Japanese companies.

* CDP is an international, not-for-profit organization providing the only global system for companies and cities to measure, disclose, manage and share vital environmental information.

Support for Financial Education

● Lectures and Courses for Universities

Mizuho dispatches officers with ample hands-on expertise to give lectures on cutting-edge financial practices and other topics. Lectures are held at Kyoto University, Keio University, the University of Tokyo, Hitotsubashi University, and Waseda University.

● Practical Financial Education at Elementary, Junior High and High Schools

Mizuho has been conducting a joint research on financial education with Tokyo Gakugei University since April 2006, and Mizuho employees participate in lessons that make use of the results of the joint research.

● Support for Education in Disaster-stricken Regions

Based on the results of the above activities, Mizuho is cooperating with initiatives to support education in the regions affected by the Great East Japan Earthquake. For example, in June 2012, an employee of Mizuho participated in the Career Challenge Day, which was held in Ofunato City, Iwate Prefecture. The Career Challenge Day was held for middle school students who did not have the opportunity to participate in workplace experiential learning owing to the adverse impact of the earthquake. In the class conducted by the employee, students learned about such topics as the roles of banks and the sense of personal fulfillment the employee has gained through working at a bank. Also, at the Collaborative Career Practical Education Forum, held in February 2013, an employee introduced teaching and related activities based on the financial education textbook that was developed through the joint research to schoolteachers in Iwate Prefecture.