



# ***Non-Consolidated Financial Statements of Mizuho Financial Group, Inc. and Three Subsidiaries*** [Under Japanese GAAP]

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**Non-Consolidated Balance Sheet**

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Assets</b>			
<b>Current Assets</b>	¥ 735,018	¥ 130,137	\$ 6,004,562
Cash and Due from Banks	51,770	44,965	422,926
Other Current Assets	683,248	85,171	5,581,636
<b>Fixed Assets</b>	<b>13,629,183</b>	<b>14,039,114</b>	<b>111,340,446</b>
Tangible Fixed Assets	51,168	52,571	418,009
Intangible Fixed Assets	6,935	6,100	56,658
Investments in Subsidiaries and Affiliates	5,649,249	6,079,112	46,150,229
Other Investments	7,921,830	7,901,329	64,715,550
<b>Total Assets</b>	<b>¥ 14,364,202</b>	<b>¥ 14,169,252</b>	<b>\$ 117,345,008</b>
<b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>	¥ 1,263,252	¥ 887,161	\$ 10,319,849
Short-term Borrowings	755,000	850,000	6,167,797
Other Current Liabilities	508,252	37,161	4,152,052
<b>Non-Current Liabilities</b>	<b>7,495,495</b>	<b>7,884,373</b>	<b>61,232,705</b>
<b>Total Liabilities</b>	<b>8,758,748</b>	<b>8,771,534</b>	<b>71,552,554</b>
<b>Net Assets</b>			
<b>Shareholders' Equity</b>	<b>5,605,343</b>	<b>5,397,584</b>	<b>45,791,550</b>
Common Stock	2,256,767	2,256,767	18,436,137
Capital Surplus	1,196,659	1,196,659	9,775,832
Capital Reserve	1,196,659	1,196,659	9,775,832
Retained Earnings	2,158,673	1,949,956	17,634,778
Appropriated Reserve	4,350	4,350	35,537
Other Retained Earnings	2,154,323	1,945,606	17,599,241
Retained Earnings Brought Forward	2,154,323	1,945,606	17,599,241
Treasury Stock	(6,756)	(5,798)	(55,197)
<b>Valuation and Translation Adjustments</b>	<b>16</b>	<b>(1)</b>	<b>136</b>
Net Unrealized Gains ( Losses) on Other Securities, net of Taxes	16	(1)	136
<b>Stock Acquisition Rights</b>	<b>94</b>	<b>134</b>	<b>768</b>
<b>Total Net Assets</b>	<b>5,605,454</b>	<b>5,397,718</b>	<b>45,792,454</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 14,364,202</b>	<b>¥ 14,169,252</b>	<b>\$ 117,345,008</b>

Notes: 1. The amounts indicated in millions of yen are rounded down by truncating the figures below one million.  
2. The rate of ¥122.41=US\$1.00, the foreign exchange rate on March 31, 2022, has been used for translation.

## Non-Consolidated Statement of Income

For the Fiscal Years ended March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Operating Income</b>	¥ 320,846	¥ 268,904	\$ 2,621,081
Cash Dividends Received from Subsidiaries and Affiliates	279,822	231,972	2,285,941
Fee and Commission Income Received from Subsidiaries and Affiliates	41,024	36,932	335,140
<b>Operating Expenses</b>	<b>43,191</b>	<b>37,979</b>	<b>352,846</b>
General and Administrative Expenses	43,191	37,979	352,846
<b>Operating Profits</b>	<b>277,654</b>	<b>230,925</b>	<b>2,268,235</b>
<b>Non-Operating Income</b>	<b>187,729</b>	<b>132,777</b>	<b>1,533,614</b>
<b>Non-Operating Expenses</b>	<b>162,776</b>	<b>136,930</b>	<b>1,329,765</b>
<b>Income before Income Taxes</b>	<b>302,607</b>	<b>226,771</b>	<b>2,472,084</b>
Income Taxes:			
Current	(103,716)	1,229	(847,290)
Deferred	806	(1,143)	6,589
<b>Net Income</b>	<b>¥ 405,518</b>	<b>¥ 226,685</b>	<b>\$ 3,312,785</b>

Notes: 1. The amounts indicated in millions of yen are rounded down by truncating the figures below one million.

2. The rate of ¥122.41=US\$1.00, the foreign exchange rate on March 31, 2022, has been used for translation.

**Non-Consolidated Balance Sheet**

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Assets</b>			
Cash and Due from Banks	¥48,803,771	¥45,460,471	\$398,691,054
Call Loans	1,223,766	967,504	9,997,274
Receivables under Resale Agreements	1,681,260	2,376,420	13,734,668
Guarantee Deposits Paid under Securities Borrowing Transactions	154,255	151,282	1,260,151
Other Debt Purchased	679,939	482,837	5,554,610
Trading Assets	4,496,695	4,655,665	36,734,709
Money Held in Trust	504	503	4,120
Securities	44,608,181	43,720,657	364,416,152
Loans and Bills Discounted	82,962,457	82,074,591	677,742,487
Foreign Exchange Assets	2,509,122	2,016,766	20,497,690
Other Assets	12,092,291	8,918,584	98,785,161
Tangible Fixed Assets	847,689	881,564	6,925,005
Buildings	260,332	229,047	2,126,726
Land	528,716	529,449	4,319,228
Lease Assets	4,333	7,021	35,401
Construction in Progress	21,128	79,921	172,608
Other Tangible Fixed Assets	33,178	36,124	271,042
Intangible Fixed Assets	347,681	360,296	2,840,303
Software	272,584	300,768	2,226,813
Lease Assets	1,811	2,733	14,799
Other Intangible Fixed Assets	73,285	56,794	598,691
Prepaid Pension Cost	440,611	524,167	3,599,472
Deferred Tax Assets	273,129	—	2,231,265
Customers' Liabilities for Acceptances and Guarantees	8,733,646	6,828,085	71,347,493
Reserves for Possible Losses on Loans	(814,778)	(536,101)	(6,656,143)
Reserve for Possible Losses on Investments	(106)	—	(872)
<b>Total Assets</b>	<b>¥209,040,119</b>	<b>¥198,883,298</b>	<b>\$1,707,704,599</b>

## Non-Consolidated Balance Sheet—(Continued)

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Liabilities and Shareholders' Equity</b>			
<b>Liabilities</b>			
Deposits	¥149,796,096	¥144,963,780	\$1,223,724,340
Call Money	940,058	1,061,104	7,679,587
Payables under Repurchase Agreements	9,293,236	8,760,834	75,918,929
Guarantee Deposits Received under Securities Lending Transactions	146,864	170,648	1,199,775
Commercial Paper	1,775,859	2,105,067	14,507,474
Trading Liabilities	3,447,533	3,255,476	28,163,819
Borrowed Money	14,397,626	15,084,290	117,618,056
Foreign Exchange Liabilities	1,788,299	717,422	14,609,096
Bonds and Notes	810,504	911,779	6,621,230
Other Liabilities	10,937,665	7,465,797	89,352,714
Reserve for Bonus Payments	24,582	25,042	200,818
Reserve for Variable Compensation	763	983	6,239
Reserve for Possible Losses on Sales of Loans	1,309	1,074	10,696
Reserve for Contingencies	1,306	3,092	10,675
Reserve for Reimbursement of Deposits	16,627	20,540	135,836
Reserve for Reimbursement of Debentures	10,504	14,419	85,815
Deferred Tax Liabilities	—	38,723	—
Deferred Tax Liabilities for Revaluation Reserve for Land	59,962	61,915	489,847
Acceptances and Guarantees	8,733,646	6,828,085	71,347,493
<b>Total Liabilities</b>	<b>202,182,447</b>	<b>191,490,080</b>	<b>1,651,682,439</b>
<b>Net Assets</b>			
<b>Shareholders' Equity</b>			
Common Stock and Preferred Stock	1,404,065	1,404,065	11,470,182
Capital Surplus	2,259,392	2,286,167	18,457,582
Capital Reserve	660,805	655,450	5,398,295
Other Capital Surplus	1,598,587	1,630,716	13,059,287
Retained Earnings	2,519,294	2,514,003	20,580,787
Appropriated Reserve	389,012	353,908	3,177,948
Other Retained Earnings	2,130,281	2,160,095	17,402,839
Retained Earnings Brought Forward	2,130,281	2,160,095	17,402,839
<b>Valuation and Translation Adjustments</b>	<b>674,920</b>	<b>1,188,982</b>	<b>5,513,609</b>
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	623,367	1,023,139	5,092,457
Net Deferred Hedge Gains (Losses), net of Taxes	(80,603)	29,458	(658,471)
Revaluation Reserve for Land, net of Taxes	132,156	136,384	1,079,623
<b>Total Net Assets</b>	<b>6,857,672</b>	<b>7,393,218</b>	<b>56,022,160</b>
<b>Total Liabilities and Net Assets</b>	<b>¥209,040,119</b>	<b>¥198,883,298</b>	<b>\$1,707,704,599</b>

Notes: 1. The amounts indicated in millions of yen are rounded down by truncating the figures below one million.

2. The rate of ¥122.41=US\$1.00, the foreign exchange rate on March 31, 2022, has been used for translation.

## Non-Consolidated Statement of Income

For the Fiscal Years ended March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Income</b>			
Interest Income	¥1,131,111	¥1,146,971	\$9,240,354
<i>Loans and Bills Discounted</i>	774,657	828,466	6,328,382
<i>Securities</i>	260,684	227,314	2,129,601
Fee and Commission Income	542,348	514,834	4,430,586
Trading Income	1,664	83,910	13,600
Other Operating Income	235,596	204,734	1,924,651
Other Income	306,826	297,966	2,506,549
<b>Total Income</b>	<b>2,217,547</b>	<b>2,248,418</b>	<b>18,115,740</b>
<b>Expenses</b>			
Interest Expenses	244,322	361,789	1,995,934
<i>Deposits</i>	48,763	138,759	398,360
Fee and Commission Expenses	149,353	91,804	1,220,113
Trading Expenses	—	349	—
Other Operating Expenses	170,721	148,741	1,394,670
General and Administrative Expenses	744,859	802,123	6,084,958
Other Expenses	659,343	469,828	5,386,353
<b>Total Expenses</b>	<b>1,968,601</b>	<b>1,874,636</b>	<b>16,082,028</b>
<b>Income before Income Taxes</b>	<b>248,946</b>	<b>373,781</b>	<b>2,033,712</b>
Income Taxes:			
Current	159,760	95,987	1,305,128
Deferred	(87,395)	10,404	(713,961)
<b>Net Income</b>	<b>¥176,581</b>	<b>¥267,389</b>	<b>\$1,442,545</b>

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**Non-Consolidated Balance Sheet**

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Assets</b>			
Cash and Due from Banks	¥1,923,672	¥2,010,405	\$15,714,996
Call Loans	—	22,134	—
Guarantee Deposits Paid under Securities Borrowing Transactions	20,046	—	163,764
Other Debt Purchased	35,314	26,092	288,497
Trading Assets	—	130,476	—
Money Held in Trust	26,556	9,804	216,949
Securities	288,530	321,504	2,357,086
Loans and Bills Discounted	3,192,348	3,362,267	26,079,148
Foreign Exchange Assets	3,898	6,313	31,847
Other Assets	255,755	321,181	2,089,331
Tangible Fixed Assets	100,132	102,139	818,005
Buildings	31,513	7,176	257,440
Land	65,653	65,721	536,339
Construction in Progress	—	27,237	—
Other Tangible Fixed Assets	2,965	2,004	24,226
Intangible Fixed Assets	21,728	25,486	177,503
Software	20,077	24,532	164,015
Other Intangible Fixed Assets	1,650	953	13,488
Prepaid Pension Cost	66,607	65,962	544,138
Customers' Liabilities for Acceptances and Guarantees	14,100	14,008	115,191
Reserves for Possible Losses on Loans	(2,470)	(4,196)	(20,186)
<b>Total Assets</b>	<b>¥5,946,221</b>	<b>¥6,413,579</b>	<b>\$48,576,269</b>

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Group CEO

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**Non-Consolidated Balance Sheet—(Continued)**

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Liabilities and Shareholders' Equity</b>			
<b>Liabilities</b>			
Deposits	¥3,263,232	¥3,498,331	\$26,658,220
Call Money	603,990	581,838	4,934,156
Trading Liabilities	—	131,235	—
Borrowed Money	300,000	375,082	2,450,780
Due to Trust Accounts	1,167,284	1,160,608	9,535,862
Other Liabilities	31,317	23,141	255,842
Reserve for Bonus Payments	2,741	3,199	22,392
Reserve for Variable Compensation	272	380	2,223
Provision for Retirement Benefits	4,935	260	40,322
Reserve for Reimbursement of Deposits	992	1,558	8,107
Reserve for Loss of Transfer	3,061	4,814	25,013
Deferred Tax Liabilities	17,484	15,515	142,838
Acceptances and Guarantees	14,100	14,008	115,191
<b>Total Liabilities</b>	<b>5,409,413</b>	<b>5,809,974</b>	<b>44,190,946</b>
<b>Net Assets</b>			
<b>Shareholders' Equity</b>			
Common Stock and Preferred Stock	247,369	247,369	2,020,829
Capital Surplus	15,505	15,505	126,666
Capital Reserve	15,505	15,505	126,666
Retained Earnings	296,471	275,949	2,421,956
Appropriated Reserve	150,297	45,865	1,227,821
Other Retained Earnings	146,174	230,083	1,194,135
Retained Earnings Brought Forward	146,174	230,083	1,194,135
Treasury Stock	(79,999)	—	(653,541)
<b>Valuation and Translation Adjustments</b>	<b>57,460</b>	<b>64,781</b>	<b>469,413</b>
Net Unrealized Gains on Other Securities, net of Taxes	57,707	67,360	471,430
Net Deferred Hedge Gains (Losses), net of Taxes	(246)	(2,579)	(2,017)
<b>Total Net Assets</b>	<b>536,807</b>	<b>603,605</b>	<b>4,385,323</b>
<b>Total Liabilities and Net Assets</b>	<b>¥5,946,221</b>	<b>¥6,413,579</b>	<b>\$48,576,269</b>

Notes: 1. The amounts indicated in millions of yen are rounded down by truncating the figures below one million.

2. The rate of ¥122.41=US\$1.00, the foreign exchange rate on March 31, 2022, has been used for translation.



## Non-Consolidated Statement of Income

For the Fiscal Years ended March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Income</b>			
Fiduciary Income	¥61,028	¥55,962	\$498,556
Interest Income	26,345	38,922	215,225
<i>Loans and Bills Discounted</i>	19,640	21,259	160,450
<i>Securities</i>	4,926	15,497	40,242
Fee and Commission Income	79,058	68,275	645,848
Trading Income	—	1,657	—
Other Operating Income	369	11,911	3,021
Other Income	14,900	32,131	121,727
<b>Total Income</b>	<b>181,702</b>	<b>208,860</b>	<b>1,484,377</b>
<b>Expenses</b>			
Interest Expenses	7,049	8,606	57,592
<i>Deposits</i>	354	458	2,896
Fee and Commission Expenses	36,795	34,743	300,593
Trading Expenses	640	—	5,231
Other Operating Expenses	12	3,847	103
General and Administrative Expenses	75,132	80,986	613,774
Other Expenses	4,177	21,787	34,126
<b>Total Expenses</b>	<b>123,807</b>	<b>149,970</b>	<b>1,011,419</b>
<b>Income before Income Taxes</b>	<b>57,894</b>	<b>58,889</b>	<b>472,958</b>
Income Taxes:			
Current	10,651	8,573	87,013
Deferred	4,559	5,928	37,249
<b>Net Income</b>	<b>¥42,683</b>	<b>¥44,388</b>	<b>\$348,696</b>

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2. The rate of ¥122.41=US\$1.00, the foreign exchange rate on March 31, 2022, has been used for translation.

**Non-Consolidated Balance Sheet**

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Due from Banks	¥405,261	¥369,894	\$3,310,689
Cash Segregated as Deposits for Customers and Others	541,274	554,281	4,421,819
Trading Assets	6,921,502	6,222,426	56,543,606
Trading Securities and Others	3,197,851	2,776,197	26,124,105
Derivatives	3,723,651	3,446,228	30,419,501
Receivables – Unsettled trades	145,887	—	1,191,795
Operating Investment Securities	40,926	34,338	334,342
Receivables Related to Margin Transactions	34,802	32,553	284,313
Loans Receivable under Margin Transactions	29,635	28,105	242,101
Cash Collateral for Borrowed Securities under Margin Transactions	5,167	4,448	42,212
Collateralized Short-term Financing Agreements-receivable	4,707,548	4,520,477	38,457,226
Deposits Paid for Securities Borrowed	2,225,758	2,597,115	18,182,815
Securities Purchased under Agreements to Resell	2,481,790	1,923,362	20,274,411
Advances Paid	94	441	770
Short-term Guarantee Deposits	627,838	373,909	5,128,981
Securities: Fail to Deliver	32,415	15,265	264,809
Variation Margin Paid	12,757	30,440	104,216
Short-term Loans Receivable	47,983	36,085	391,989
Other Current Assets	59,738	57,360	488,019
Less: Allowance for Doubtful Accounts	(79)	(276)	(646)
<b>Total Current Assets</b>	<b>13,577,953</b>	<b>12,247,197</b>	<b>110,921,928</b>
<b>Noncurrent Assets</b>			
Tangible Fixed Assets	18,742	19,775	153,113
Intangible Fixed Assets	68,497	66,544	559,575
Investments and Other Assets	304,034	314,486	2,483,739
Investment Securities	235,628	240,729	1,924,915
Long-term Guarantee Deposits	12,984	11,753	106,078
Prepaid Pension Cost	25,754	22,893	210,400
Deferred Tax Assets	19,998	19,443	163,376
Other	13,348	23,115	109,045
Less: Allowance for Doubtful Accounts	(3,681)	(3,448)	(30,075)
<b>Total Noncurrent Assets</b>	<b>391,274</b>	<b>400,806</b>	<b>3,196,427</b>
<b>Total Assets</b>	<b>¥13,969,227</b>	<b>¥12,648,003</b>	<b>\$114,118,355</b>

## Non-Consolidated Balance Sheet—(Continued)

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trading Liabilities	¥5,356,537	¥4,765,362	\$43,758,987
Trading Securities and Others	1,935,741	1,676,687	15,813,588
Derivatives	3,420,796	3,088,674	27,945,399
Payables - unsettled trades	—	253,734	—
Payables Related to Margin Transactions	50,556	39,793	413,007
Borrowings on Margin Transactions	7,794	6,383	63,678
Cash Collateral for Loaned Securities under Margin Transactions	42,761	33,409	349,329
Collateralized Short-term Financing Agreements-payable	4,144,682	3,510,972	33,859,018
Deposits Received for Securities Loaned	1,096,495	878,901	8,957,567
Securities Sold under Agreements to Repurchase	3,048,186	2,632,070	24,901,451
Deposits Received	425,452	444,112	3,475,636
Guarantee Deposits Received	425,613	417,142	3,476,953
Securities: Fail to Receive	7,083	2,854	57,868
Short-term Borrowings	904,079	806,728	7,385,664
Commercial Paper	490,500	423,500	4,007,026
Bonds and Notes Due within One year	148,768	127,648	1,215,326
Income Taxes Payable	2,515	11,565	20,546
Reserve for Bonus Payments	25,379	25,365	207,333
Provision for Variable Compensation	411	788	3,358
Other Current Liabilities	46,970	50,122	383,713
<b>Total Current Liabilities</b>	<b>12,028,549</b>	<b>10,879,689</b>	<b>98,264,435</b>
<b>Noncurrent Liabilities</b>			
Bonds and Notes	753,870	623,175	6,158,565
Long-term Borrowings	580,000	150,400	4,738,175
Provision for Retirement Benefits	22,579	21,216	184,459
Provision for Loss on Head Office Transfer	1,541	4,194	12,592
Other Noncurrent Liabilities	3,769	3,132	30,790
<b>Total Noncurrent Liabilities</b>	<b>1,361,759</b>	<b>802,120</b>	<b>11,124,581</b>
<b>Statutory Reserves</b>			
Reserve for Financial Instruments Transaction Liabilities	3,132	3,135	25,587
<b>Total Statutory Reserves</b>	<b>3,132</b>	<b>3,135</b>	<b>25,587</b>
<b>Total Liabilities</b>	<b>¥13,393,441</b>	<b>¥11,684,945</b>	<b>\$109,414,603</b>

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Group CEO

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Group CFO

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creating value

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**Non-Consolidated Balance Sheet—(Continued)**

As of March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Net Assets</b>			
<b>Shareholders' Equity</b>			
Common Stock	¥125,167	¥125,167	\$1,022,525
Capital Surplus			
Additional Paid in Capital	285,831	285,831	2,335,033
Other Capital Surplus	95,817	95,817	782,763
Total Capital Surpluses	381,649	381,649	3,117,796
Retained Earnings			
Other Retained Earnings			
Retained Earnings Brought Forward	425,554	440,661	3,476,469
Total Retained Earnings	425,554	440,661	3,476,469
Treasury Stocks	(369,999)	—	(3,022,629)
<b>Total Shareholders' Equity</b>	<b>562,371</b>	<b>947,478</b>	<b>4,594,161</b>
<b>Valuation and Translation Adjustments</b>			
Net Unrealized Gains on (Operating) Investment Securities, net of Tax	23,193	25,339	189,474
Net Deferred Gains or Losses on Hedges, net of Tax	(9,778)	(9,759)	(79,883)
<b>Total Valuation and Translation Adjustments</b>	<b>13,415</b>	<b>15,580</b>	<b>109,591</b>
<b>Total Net Assets</b>	<b>575,786</b>	<b>963,058</b>	<b>4,703,752</b>
<b>Total Liabilities and Net Assets</b>	<b>¥13,969,227</b>	<b>¥12,648,003</b>	<b>\$114,118,355</b>

Notes: 1. The amounts indicated in millions of yen are rounded down by truncating the figures below one million.

2. The rate of ¥122.41=US\$1.00, the foreign exchange rate on March 31, 2022, has been used for translation.

## Non-Consolidated Statement of Income

For the Fiscal Years ended March 31,	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
<b>Operating Revenues</b>			
Commissions	¥183,633	¥181,774	\$1,500,148
Brokerage Commissions	26,300	28,907	214,858
Underwriting and Selling Fees, and Commissions from Solicitation to Qualifying Investors	38,562	35,642	315,028
Offering, Selling, and Other Commissions and Fees, and Commissions from Solicitation to Qualifying Investors	41,710	42,786	340,747
Other commissions and Fees	77,058	74,437	629,515
Net Gain on Trading	123,761	152,257	1,011,038
Net Gain on Operating Investment Securities	(2,831)	630	(23,135)
Interest and Dividend Income	75,942	73,514	620,398
<b>Total Operating Revenues</b>	<b>380,505</b>	<b>408,177</b>	<b>3,108,449</b>
<b>Interest Expenses</b>	<b>53,612</b>	<b>56,850</b>	<b>437,979</b>
<b>Net Operating Revenues</b>	<b>326,892</b>	<b>351,326</b>	<b>2,670,470</b>
<b>Selling, General and Administrative Expenses</b>	<b>251,967</b>	<b>264,682</b>	<b>2,058,389</b>
Transaction-related Expenses	70,197	73,476	573,462
Personnel Expenses	96,131	100,958	785,320
Real Estate Expenses	21,017	22,148	171,700
Administrative Expenses	39,150	39,411	319,831
Depreciation and Amortization	17,770	19,994	145,173
Taxes and Dues	5,252	5,797	42,905
Provision of Allowance for Doubtful Accounts	36	283	296
Other	2,411	2,612	19,702
<b>Operating Income</b>	<b>74,924</b>	<b>86,643</b>	<b>612,081</b>
<b>Non-operating Income</b>	<b>3,437</b>	<b>4,210</b>	<b>28,082</b>
<b>Non-operating Expenses</b>	<b>506</b>	<b>221</b>	<b>4,140</b>
<b>Ordinary Income</b>	<b>77,855</b>	<b>90,632</b>	<b>636,023</b>
<b>Extraordinary gain</b>	<b>3,738</b>	<b>13,748</b>	<b>30,540</b>
Gain on Sale of Investment Securities	2,882	7,099	23,547
Gain on Extinguishment of Tie-in Shares	—	6,649	—
Reversal of allowance for loss on head office transfer	852	—	6,964
Reversal of reserve for financial instruments transaction liabilities	3	—	29
<b>Extraordinary loss</b>	<b>10,627</b>	<b>15,830</b>	<b>86,822</b>
Losses on Impairment of Fixed Assets	710	318	5,808
Impairment losses	39	728	321
Special retirement benefits	197	267	1,613
Head office transfer cost	820	648	6,705
Loss related to system migration	8,842	8,032	72,239
Loss related to novel coronavirus disease	—	739	—
Provision of allowance for loss on head office transfer	—	4,194	—
Provision of reserve for financial instruments transaction liabilities	—	625	—
Other	16	273	136
<b>Income before Income Taxes</b>	<b>70,966</b>	<b>88,550</b>	<b>579,741</b>
Income Taxes – current	10,303	14,761	84,171
Income Taxes – deferred	203	(3,167)	1,663
<b>Total Income Taxes</b>	<b>10,506</b>	<b>11,594</b>	<b>85,834</b>
<b>Net Income</b>	<b>¥60,459</b>	<b>¥76,956</b>	<b>\$493,907</b>

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