



Basel Regulatory Disclosures

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Under the capital adequacy ratio regulations agreed upon by the Basel Committee on Banking Supervision, banks are required to meet certain minimum capital requirements. We calculate our capital adequacy ratio on a consolidated basis based on “the criteria used by a bank holding company for deciding whether or not the adequacy of equity capital of the bank holding company and its subsidiaries is appropriate in light of the assets owned by the bank holding company and its subsidiaries pursuant to Article 52-25 of the Banking Law” (Financial Services Agency, or FSA, Notice No.20 issued in 2006).

We also calculate our leverage ratio on a consolidated basis according to “the criteria for evaluating the soundness of the leverage, prescribed as supplemental requirements of the criteria used by a bank holding company in deciding whether or not the adequacy of equity capital of the bank holding company and its subsidiaries is appropriate in light of the assets owned by the bank holding company and its subsidiaries, pursuant to Article 52-25 of the Banking Law” (FSA Notice No.12 issued in 2019.)

Liquidity standards agreed upon by the Basel Committee on Banking Supervision require our liquidity coverage ratio and net stable funding ratio to surpass certain minimum standards. We calculate our consolidated liquidity coverage ratio (the “Consolidated LCR”) and consolidated net stable funding ratio (the “Consolidated NSFR”) in accordance with the regulation “The Evaluation Criterion on the Sound Management of Liquidity Risk Defined, Based on Banking Law Article 52-25, as One of Criteria for Bank Holding Companies to Evaluate the Soundness of Their Management and the Ones of Their Subsidiaries and Others, which is also One of Evaluation Criteria on the Soundness of the Banks' Management”(the FSA Notice No.62 of 2014 (the “Notice No.62”)).

■ Key Metrics

KM1: Key Metrics

(Millions of yen, except percentages)

| Basel III Template No. | | a | b | c | d | e |
|--|--|----------------------|-------------------------|--------------------------|---------------------|----------------------|
| | | As of March 31, 2022 | As of December 31, 2021 | As of September 30, 2021 | As of June 30, 2021 | As of March 31, 2021 |
| Capital | | | | | | |
| 1 | Common Equity Tier 1 capital | ¥8,067,279 | ¥8,226,284 | ¥8,243,579 | ¥8,055,550 | ¥7,849,969 |
| 2 | Tier 1 capital | 9,713,290 | 9,876,630 | 10,098,408 | 9,906,857 | 9,701,931 |
| 3 | Total capital | 11,351,682 | 11,714,628 | 11,927,024 | 11,604,563 | 11,385,395 |
| Risk weighted assets | | | | | | |
| 4 | Risk weighted assets | 64,730,439 | 66,364,348 | 67,147,718 | 67,367,304 | 67,481,983 |
| Capital ratio | | | | | | |
| 5 | Common Equity Tier 1 capital ratio | 12.46% | 12.39% | 12.27% | 11.95% | 11.63% |
| 6 | Tier 1 capital ratio | 15.00% | 14.88% | 15.03% | 14.70% | 14.37% |
| 7 | Total capital ratio | 17.53% | 17.65% | 17.76% | 17.22% | 16.87% |
| Capital buffer | | | | | | |
| 8 | Capital conservation buffer requirement | 2.50% | 2.50% | 2.50% | 2.50% | 2.50% |
| 9 | Countercyclical buffer requirement | 0.01% | 0.01% | 0.01% | 0.01% | 0.01% |
| 10 | Bank G-SIB/D-SIB additional requirements | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| 11 | Total of bank CET1 specific buffer requirements | 3.51% | 3.51% | 3.51% | 3.51% | 3.51% |
| 12 | CET1 available after meeting the bank's minimum capital requirements | 7.96% | 7.89% | 7.77% | 7.45% | 7.13% |
| Leverage ratio | | | | | | |
| 13 | Total exposures | 212,972,004 | 203,242,182 | 203,591,555 | 206,393,377 | 200,546,630 |
| 14 | Leverage ratio | 4.56% | 4.85% | 4.96% | 4.79% | 4.83% |
| Liquidity coverage ratio (LCR) | | | | | | |
| 15 | Total HQLA allowed to be included in the calculation | 71,174,101 | 73,663,351 | 77,427,898 | 77,902,708 | 72,792,220 |
| 16 | Net cash outflows | ¥52,140,978 | ¥52,530,023 | ¥55,219,275 | ¥54,843,907 | ¥53,607,048 |
| 17 | LCR | 136.5% | 140.3% | 140.2% | 142.0% | 135.8% |
| Net stable funding ratio (NSFR) | | | | | | |
| 18 | Available stable funding | 106,664,623 | 104,901,272 | 104,304,278 | | |
| 19 | Required stable funding | ¥88,703,857 | ¥86,617,415 | ¥86,539,611 | | |
| 20 | NSFR | 120.2% | 121.1% | 120.5% | | |

Note: Figures of No.15 to 17 in the table above are calculated based on the average values for the quarter.

The information disclosed herein is in accordance with "Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Status of the Adequacy of Equity Capital Pursuant to Article 19-2, Paragraph 1, Item 5, Subitem (d), etc. of the Ordinance for Enforcement of the Banking Law" (the FSA Notice No. 7 issued in 2014).

■ **Scope of Consolidation**

(1) **Scope of Consolidation for Calculating Consolidated Capital Adequacy Ratio**

(a) **Difference from the Companies Included in the Scope of Consolidation Based on Consolidation Rules for Preparation of Consolidated Financial Statements (the "Scope of Accounting Consolidation")**

None as of March 31, 2022 and 2021

(b) **Number of Consolidated Subsidiaries**

| | As of March 31, 2022 | As of March 31, 2021 |
|----------------------------------|----------------------|----------------------|
| Consolidated subsidiaries | 163 | 160 |

Our major consolidated subsidiaries are Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd.

The following table sets forth information with respect to our principal consolidated subsidiaries as of March 31, 2022:

| Name | Country of organization | Main business | Proportion of ownership interest (%) | Proportion of voting interest (%) |
|---|-------------------------|--|--------------------------------------|-----------------------------------|
| Domestic | | | | |
| Mizuho Bank, Ltd. | Japan | Banking | 100.0% | 100.0% |
| Mizuho Trust & Banking Co., Ltd. | Japan | Trust and banking | 100.0 | 100.0 |
| Mizuho Securities Co., Ltd. | Japan | Securities | 95.8 | 89.6 |
| Mizuho Research & Technologies, Ltd. | Japan | Information technology and think tank consulting | 100.0 | 100.0 |
| Asset Management One Co., Ltd. | Japan | Investment management | 70.0 | 51.0 |
| Mizuho Credit Guarantee Co., Ltd. | Japan | Credit guarantee | 100.0 | 100.0 |
| Mizuho Factors, Limited | Japan | Factoring | 100.0 | 100.0 |
| UC Card Co., Ltd. | Japan | Credit card | 100.0 | 100.0 |
| Mizuho Realty One Co., Ltd. | Japan | Holding company | 100.0 | 100.0 |
| Mizuho Business Service Co., Ltd. | Japan | Subcontracted operations | 100.0 | 100.0 |
| Mizuho Realty Co., Ltd. | Japan | Real estate agency | 99.5 | 95.1 |
| Defined Contribution Plan Services Co., Ltd. | Japan | Pension plan-related business | 60.0 | 60.0 |
| Mizuho-DL Financial Technology Co., Ltd. | Japan | Application and Sophistication of Financial Technology | 60.0 | 60.0 |
| Mizuho Capital Co., Ltd. | Japan | Venture capital | 50.0 | 50.0 |
| J.Score CO., Ltd. | Japan | Lending | 50.0 | 50.0 |

| Name | Country of organization | Main business | Proportion of ownership interest (%) | Proportion of voting interest (%) |
|--|-------------------------|------------------------|--------------------------------------|-----------------------------------|
| Overseas | | | | |
| Mizuho Americas LLC | U.S.A. | Holding company | 100.0 | 100.0 |
| Mizuho Capital Markets LLC | U.S.A. | Derivatives | 100.0 | 100.0 |
| Mizuho Bank (China), Ltd. | China | Banking | 100.0 | 100.0 |
| Mizuho Securities USA LLC | U.S.A. | Securities | 100.0 | 100.0 |
| Mizuho Bank Europe N.V. | Netherlands | Banking and securities | 100.0 | 100.0 |
| Banco Mizuho do Brasil S.A. | Brazil | Banking | 100.0 | 100.0 |
| Mizuho Trust & Banking (Luxembourg) S.A. | Luxembourg | Trust and banking | 100.0 | 100.0 |
| Mizuho Bank (USA) | U.S.A. | Banking and trust | 100.0 | 100.0 |
| PT. Bank Mizuho Indonesia | Indonesia | Banking | 99.0 | 99.0 |
| Mizuho Securities Asia Limited | China | Securities | 97.1 | 100.0 |
| Mizuho International plc | U.K. | Securities and banking | 95.8 | 100.0 |
| Mizuho Securities Europe GmbH | Germany | Securities | 95.8 | 100.0 |

(c) Corporations Providing Financial Services for Which Article 9 of the FSA Notice No. 20 is Applicable
None as of March 31, 2022 and 2021.

(d) Companies that are in the Bank Holding Company's Corporate Group but not Included in the Scope of Accounting Consolidation and Companies that are not in the Bank Holding Company's Corporate Group but Included in the Scope of Accounting Consolidation
None as of March 31, 2022 and 2021.

(e) Restrictions on Transfer of Funds or Capital within the Bank Holding Company's Corporate Group
None as of March 31, 2022 and 2021.

(f) Names of Any Other Financial Institutions, etc., Classified as Subsidiaries or Other Members of the Bank Holding Company that are Deficient in Regulatory Capital
None as of March 31, 2022 and 2021.

■ Risk-based Capital

(1) Summary of Approach to Assessing Capital Adequacy

In order to ensure that risk-based capital is sufficiently maintained in light of the risk held by us, we regularly conduct the following assessment of capital adequacy in addition to adopting a suitable and effective capital adequacy monitoring structure.

Maintaining a sufficient BIS capital ratio

We confirm our maintenance of a high level of financial soundness by conducting regular evaluations to examine whether our risk-based capital is adequate in qualitative as well as quantitative terms, in light of our business plans and strategic targets to match the increase in risk-weighted assets acquired for growth, in addition to maintaining our capital above the minimum requirements of common equity Tier 1 capital ratio, Tier 1 capital ratio, total capital ratio, capital buffer ratio, leverage ratio and TLAC ratio.

Balancing risk and capital

On the basis of the framework for allocating risk capital, after obtaining the clearest possible grasp of the group's overall risk exposure, we endeavor to control risk so as to keep it within the range of our business capacity by means of allocating capital that corresponds to the amount of risk to the principal banking subsidiaries, etc., within the bounds of our capital, and we conduct regular assessments to ensure that a sufficient level of capital is maintained for our risk profile. When making these assessments, we calculate the potential losses arising from assumed stress events and risk volumes, which we assess whether they balance with the group's capital. Stress events are based on risk scenarios that are formulated based on the current economic condition and the economic outlook, etc. In addition, we examine whether an appropriate return on risk is maintained in the assessments.

(2) Composition of Capital, etc.

(a) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

| Basel III Template | | a | b | c |
|---|---|----------------------|----------------------|---------------------------|
| | | As of March 31, 2022 | As of March 31, 2021 | Reference to Template CC2 |
| Common Equity Tier 1 capital: instruments and reserves (1) | | | | |
| 1a+2-1c-26 | Directly issued qualifying common share capital plus related stock surplus and retained earnings | ¥8,028,508 | ¥7,711,821 | |
| 1a | of which: capital and stock surplus | 3,382,092 | 3,392,708 | |
| 2 | of which: retained earnings | 4,756,301 | 4,421,438 | |
| 1c | of which: treasury stock (-) | 8,342 | 7,124 | |
| 26 | of which: national specific regulatory adjustments (earnings to be distributed) (-) | 101,542 | 95,201 | |
| | of which: other than above | - | - | |
| 1b | Subscription rights to common shares | 94 | 134 | |
| 3 | Accumulated other comprehensive income and other disclosed reserves | 947,197 | 1,449,035 | (a) |
| 5 | Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1) | 16,937 | 7,361 | |
| 6 | Common Equity Tier 1 capital: instruments and reserves (A) | 8,992,737 | 9,168,353 | |
| Common Equity Tier 1 capital: regulatory adjustments (2) | | | | |
| 8+9 | Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights) | 451,288 | 459,854 | |
| 8 | of which: goodwill (net of related tax liability, including those equivalent) | 62,978 | 65,884 | |
| 9 | of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability) | 388,310 | 393,969 | |
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability) | 12,685 | 12,348 | |
| 11 | Deferred gains or losses on derivatives under hedge accounting | (164,371) | 30,475 | |
| 12 | Shortfall of eligible provisions to expected losses | - | 20,856 | |
| 13 | Securitization gain on sale | 7 | - | |
| 14 | Gains and losses due to changes in own credit risk on fair valued liabilities | 24,341 | 21,499 | |
| 15 | Net defined benefit asset | 599,288 | 769,795 | |
| 16 | Investments in own shares (excluding those reported in the net assets section) | 2,215 | 3,552 | |
| 17 | Reciprocal cross-holdings in common equity | - | - | |
| 18 | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold) | ¥- | ¥- | |

(a) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

| Basel III Template | | | a | b | c |
|--|---|--|----------------------|----------------------|---------------------------|
| | | | As of March 31, 2022 | As of March 31, 2021 | Reference to Template CC2 |
| 19+20+21 | Amount exceeding the 10% threshold on specified items | | ¥- | ¥- | |
| 19 | of which: significant investments in the common stock of financials | | - | - | |
| 20 | of which: mortgage servicing rights | | - | - | |
| 21 | of which: deferred tax assets arising from temporary differences (net of related tax liability) | | - | - | |
| 22 | Amount exceeding the 15% threshold on specified items | | - | - | |
| 23 | of which: significant investments in the common stock of financials | | - | - | |
| 24 | of which: mortgage servicing rights | | - | - | |
| 25 | of which: deferred tax assets arising from temporary differences (net of related tax liability) | | - | - | |
| 27 | Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions | | - | - | |
| 28 | Common Equity Tier 1 capital: regulatory adjustments (B) | | 925,457 | 1,318,383 | |
| Common Equity Tier 1 capital (CET1) | | | | | |
| 29 | Common Equity Tier 1 capital (CET1) ((A)-(B)) (C) | | 8,067,279 | 7,849,969 | |
| Additional Tier 1 capital: instruments (3) | | | | | |
| 30 | 31a | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown | - | - | |
| 30 | 31b | Subscription rights to Additional Tier 1 instruments | - | - | |
| 30 | 32 | Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards | 1,643,000 | 1,873,000 | |
| 30 | | Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities | - | - | |
| 34-35 | Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1) | | 20,607 | 17,439 | |
| 33+35 | Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments | | / | - | |
| 33 | of which: directly issued capital instruments subject to phase out from Additional Tier 1 | | / | - | |
| 35 | of which: instruments issued by subsidiaries subject to phase out | | / | - | |
| 36 | Additional Tier 1 capital: instruments (D) | | 1,663,607 | 1,890,439 | |
| Additional Tier 1 capital: regulatory adjustments | | | | | |
| 37 | Investments in own Additional Tier 1 instruments | | 900 | 2,400 | |
| 38 | Reciprocal cross-holdings in Additional Tier 1 instruments | | ¥- | ¥- | |

(a) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

| Basel III Template | | a | b | c |
|---|---|----------------------|----------------------|---------------------------|
| | | As of March 31, 2022 | As of March 31, 2021 | Reference to Template CC2 |
| 39 | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold) | ¥- | ¥- | |
| 40 | Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) | 16,695 | 36,078 | |
| 42 | Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions | - | - | |
| 43 | Additional Tier 1 capital: regulatory adjustments (E) | 17,595 | 38,478 | |
| Additional Tier 1 capital (AT1) | | | | |
| 44 | Additional Tier 1 capital ((D)-(E)) (F) | 1,646,011 | 1,851,961 | |
| Tier 1 capital (T1 = CET1 + AT1) | | | | |
| 45 | Tier 1 capital (T1 = CET1 + AT1) ((C) + (F)) (G) | 9,713,290 | 9,701,931 | |
| Tier 2 capital: instruments and provisions (4) | | | | |
| 46 | Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown | - | - | |
| 46 | Subscription rights to Tier 2 instruments | - | - | |
| 46 | Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards | 1,371,349 | 1,406,564 | |
| 46 | Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities | 73,064 | 99,266 | |
| 48-49 | Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | 8,038 | 5,173 | |
| 47+49 | Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2:instruments and provisions | / | 168,706 | |
| 47 | of which: directly issued capital instruments subject to phase out from Tier 2 | / | 30,739 | |
| 49 | of which: instruments issued by subsidiaries subject to phase out | / | 137,966 | |
| 50 | Total of general allowance for loan losses and eligible provisions included in Tier 2 | 191,064 | 5,476 | |
| 50a | of which: general allowance for loan losses | 5,480 | 5,476 | |
| 50b | of which: eligible provisions | 185,583 | - | |
| 51 | Tier 2 capital: instruments and provisions (H) | 1,643,515 | 1,685,186 | |
| Tier 2 capital: regulatory adjustments (5) | | | | |
| 52 | Investments in own Tier 2 instruments | 4,606 | 1,388 | |
| 53 | Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities | - | - | |
| 54 | Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold) | ¥- | ¥- | |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(a) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

| Basel III Template | | a | b | c |
|---|--|----------------------|----------------------|---------------------------|
| | | As of March 31, 2022 | As of March 31, 2021 | Reference to Template CC2 |
| 54a | Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions | ¥517 | ¥334 | |
| 55 | Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions) | - | - | |
| 57 | Tier 2 capital: regulatory adjustments (I) | 5,123 | 1,722 | |
| Tier 2 capital (T2) | | | | |
| 58 | Tier 2 capital (T2) ((H)-(I)) (J) | 1,638,391 | 1,683,464 | |
| Total capital (TC = T1 + T2) | | | | |
| 59 | Total capital (TC = T1 + T2) ((G) + (J)) (K) | 11,351,682 | 11,385,395 | |
| Risk weighted assets (6) | | | | |
| 60 | Risk weighted assets (L) | ¥64,730,439 | ¥67,481,983 | |
| Capital ratio and buffers (consolidated) (7) | | | | |
| 61 | Common Equity Tier 1 capital ratio (consolidated) ((C)/(L)) | 12.46% | 11.63% | |
| 62 | Tier 1 capital ratio (consolidated) ((G)/(L)) | 15.00% | 14.37% | |
| 63 | Total capital ratio (consolidated) ((K)/(L)) | 17.53% | 16.87% | |
| 64 | Total of bank CET1 specific buffer requirements | 3.51% | 3.51% | |
| 65 | of which: capital conservation buffer requirement | 2.50% | 2.50% | |
| 66 | of which: countercyclical buffer requirement | 0.01% | 0.01% | |
| 67 | of which: bank G-SIB/D-SIB additional requirements | 1.00% | 1.00% | |
| 68 | CET1 available after meeting the bank's minimum capital requirements | 7.96% | 7.13% | |
| Regulatory adjustments (8) | | | | |
| 72 | Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting) | ¥468,660 | ¥460,375 | |
| 73 | Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting) | 322,197 | 295,131 | |
| 74 | Mortgage servicing rights that are below the thresholds for deduction (before risk weighting) | - | - | |
| 75 | Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting) | ¥521,630 | ¥265,832 | |

(a) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

| Basel III Template | | a | b | c |
|---|---|----------------------|----------------------|---------------------------|
| | | As of March 31, 2022 | As of March 31, 2021 | Reference to Template CC2 |
| Provisions included in Tier 2 capital: instruments and provisions (9) | | | | |
| 76 | Provisions (general allowance for loan losses) | ¥5,480 | ¥5,476 | |
| 77 | Cap on inclusion of provisions (general allowance for loan losses) | 48,854 | 44,922 | |
| 78 | Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil") | 185,583 | - | |
| 79 | Cap for inclusion of provisions in Tier 2 under internal ratings-based approach | 317,567 | 337,311 | |
| Capital instruments subject to phase-out arrangements (10) | | | | |
| 82 | Current cap on AT1 instruments subject to phase-out arrangements | / | 208,313 | |
| 83 | Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil") | / | - | |
| 84 | Current cap on T2 instruments subject to phase-out arrangements | / | 168,706 | |
| 85 | Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil") | / | ¥64,355 | |

Notes: 1. The above figures are calculated based on the international standard applied on a consolidated basis under the FSA Notice No. 20.

2. As an external audit of calculating the consolidated capital adequacy ratio, we underwent an examination under the procedures agreed with by Ernst & Young ShinNihon LLC, on the basis of "Practical guidance on agreed-upon procedures for the calculation of capital adequacy ratio and leverage ratio" (Practical Guideline for specialized fields No. 4465 of the Japanese Institute of Certified Public Accountants). Note that this examination is not a part of the audit performed on our consolidated financial statements or internal controls over financial reporting. Ernst & Young ShinNihon LLC does not give its opinion or conclusion concerning the capital adequacy ratio or our internal control structure regarding the calculation of the capital adequacy ratio. Instead, it performs an examination to the extent both of us agreed to and reports the results to us.

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(b) CC2:Reconciliation of regulatory capital to consolidated balance sheet

| (Millions of yen) | | | | |
|---|---|---|---------------------------|--------------------------------------|
| Items | a | b | c | d |
| | Consolidated balance sheet as in published financial statements | Consolidated balance sheet as in published financial statements | Reference to Template CC1 | Cross-reference to Appended template |
| | As of March 31, 2022 | As of March 31, 2021 | | |
| (Assets) | | | | |
| Cash and Due from Banks | ¥51,359,301 | ¥47,981,981 | | |
| Call Loans and Bills Purchased | 940,008 | 589,776 | | |
| Receivables under Resale Agreements | 12,750,363 | 11,623,654 | | |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 2,340,089 | 2,707,711 | | |
| Other Debt Purchased | 3,476,021 | 3,208,004 | | |
| Trading Assets | 13,221,415 | 12,589,294 | | 6-a |
| Money Held in Trust | 591,183 | 582,368 | | |
| Securities | 44,641,060 | 43,697,262 | | 2-b, 6-b |
| Loans and Bills Discounted | 84,736,280 | 83,704,675 | | 6-c |
| Foreign Exchange Assets | 2,627,492 | 2,084,756 | | |
| Derivatives other than for Trading Assets | 2,277,160 | 1,719,349 | | 6-d |
| Other Assets | 7,797,796 | 6,174,020 | | 6-e |
| Tangible Fixed Assets | 1,095,977 | 1,135,449 | | |
| Intangible Fixed Assets | 601,292 | 620,224 | | 2-a |
| Net Defined Benefit Asset | 863,217 | 1,109,107 | | 3 |
| Deferred Tax Assets | 184,594 | 31,402 | | 4-a |
| Customers' Liabilities for Acceptances and Guarantees | 8,346,878 | 6,602,744 | | |
| Reserves for Possible Losses on Loans | (783,886) | (575,572) | | |
| Reserve for Possible Losses on Investments | (107) | (0) | | |
| Total Assets | ¥237,066,142 | ¥225,586,211 | | |
| (Liabilities) | | | | |
| Deposits | ¥138,830,872 | ¥133,312,406 | | |
| Negotiable Certificates of Deposit | 16,868,931 | 17,192,572 | | |
| Call Money and Bills Sold | 1,278,050 | 1,312,790 | | |
| Payables under Repurchase Agreements | 20,068,779 | 18,607,255 | | |
| Guarantee Deposits Received under Securities Lending Transactions | 1,172,248 | 958,148 | | |
| Commercial Paper | 1,775,859 | 2,105,067 | | |
| Trading Liabilities | 9,608,976 | 8,115,377 | | 6-f |
| Borrowed Money | 6,590,527 | 7,441,822 | | 8-a |
| Foreign Exchange Liabilities | 1,508,453 | 532,042 | | |
| Short-term Bonds | 537,167 | 456,045 | | |
| Bonds and Notes | 10,714,004 | 10,321,672 | | 8-b |
| Due to Trust Accounts | 1,167,284 | 1,160,608 | | |
| Derivatives other than for Trading Liabilities | 2,770,852 | 1,739,671 | | 6-g |
| Other Liabilities | 6,301,484 | 5,862,013 | | |
| Reserve for Bonus Payments | 120,052 | 104,131 | | |
| Reserve for Variable Compensation | 2,278 | 2,935 | | |
| Net Defined Benefit Liability | 71,774 | 71,049 | | |
| Reserve for Director and Corporate Auditor Retirement Benefits | 557 | 683 | | |
| Reserve for Possible Losses on Sales of Loans | 1,309 | 1,074 | | |
| Reserve for Contingencies | 6,622 | 6,762 | | |
| Reserve for Reimbursement of Deposits | 17,620 | 22,099 | | |
| Reserve for Reimbursement of Debentures | 10,504 | 14,419 | | |
| Reserves under Special Laws | ¥3,132 | ¥3,135 | | |

(b) CC2:Reconciliation of regulatory capital to consolidated balance sheet

(Millions of yen)

| Items | a | b | c | d |
|---|---|---|---------------------------|--------------------------------------|
| | Consolidated balance sheet as in published financial statements | Consolidated balance sheet as in published financial statements | Reference to Template CC1 | Cross-reference to Appended template |
| | As of March 31, 2022 | As of March 31, 2021 | | |
| Deferred Tax Liabilities | ¥30,923 | ¥215,557 | | 4-b |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 59,962 | 61,915 | | 4-c |
| Acceptances and Guarantees | 8,346,878 | 6,602,744 | | |
| Total Liabilities | ¥227,865,110 | ¥216,224,003 | | |
| (Net Assets) | | | | |
| Common Stock | 2,256,767 | 2,256,767 | | 1-a |
| Capital Surplus | 1,125,324 | 1,135,940 | | 1-b |
| Retained Earnings | 4,756,435 | 4,421,655 | | 1-c |
| Treasury Stock | (8,342) | (7,124) | | 1-d |
| Total Shareholders' Equity | ¥8,130,185 | ¥7,807,239 | | |
| Net Unrealized Gains (Losses) on Other Securities | 719,822 | 1,132,460 | | |
| Deferred Gains or Losses on Hedges | (76,757) | 31,618 | | 5 |
| Revaluation Reserve for Land | 132,156 | 136,384 | | |
| Foreign Currency Translation Adjustments | 2,346 | (139,514) | | |
| Remeasurements of Defined Benefit Plans | 169,652 | 288,088 | | |
| Own Credit Risk Adjustments, Net of Tax | (23) | - | | |
| Total Accumulated Other Comprehensive Income | ¥947,197 | ¥1,449,035 | (a) | |
| Stock Acquisition Rights | 94 | 134 | | |
| Non-Controlling Interests | 123,555 | 105,797 | | 7 |
| Total Net Assets | ¥9,201,031 | ¥9,362,207 | | |
| Total Liabilities and Net Assets | ¥237,066,142 | ¥225,586,211 | | |

Note: The regulatory scope of consolidation is the same as the accounting scope of consolidation.

Appended template

1. Shareholders' Equity

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|-----------------------------------|-------------------------|-------------------------|---------|
| 1-a | Common stock | ¥2,256,767 | ¥2,256,767 | |
| 1-b | Capital surplus | 1,125,324 | 1,135,940 | |
| 1-c | Retained earnings | 4,756,435 | 4,421,655 | |
| 1-d | Treasury stock | (8,342) | (7,124) | |
| | Total shareholders' equity | ¥8,130,185 | ¥7,807,239 | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|-----------------------|--|-------------------------|-------------------------|---|
| | Directly issued qualifying common share capital plus related stock surplus and retained earnings | ¥8,130,051 | ¥7,807,022 | Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed)) |
| 1a | of which: capital and stock surplus | 3,382,092 | 3,392,708 | |
| 2 | of which: retained earnings | 4,756,301 | 4,421,438 | |
| 1c | of which: treasury stock (-) | 8,342 | 7,124 | |
| | of which: other than above | - | - | |
| 31a | Directly issued qualifying additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown | - | - | |

2. Intangible Fixed Assets

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|--|-------------------------|-------------------------|--|
| 2-a | Intangible fixed assets | ¥601,292 | ¥620,224 | |
| 2-b | Securities | 44,641,060 | 43,697,262 | |
| | of which: share of goodwill of companies accounted for using the equity method | 10,431 | 9,635 | Share of goodwill of companies accounted for using the equity method |
| | Income taxes related to above | ¥(160,434) | ¥(170,006) | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|--------------------|--|-------------------------|-------------------------|--------------------|
| 8 | Goodwill (net of related tax liability, including those equivalent) | ¥62,978 | ¥65,884 | |
| 9 | Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability) | 388,310 | 393,969 | Software and other |
| | Mortgage servicing rights (net of related tax liability) | - | - | |
| 20 | Amount exceeding the 10% threshold on specified items | - | - | |
| 24 | Amount exceeding the 15% threshold on specified items | - | - | |
| 74 | Mortgage servicing rights that are below the thresholds for deduction (before risk weighting) | - | - | |

3. Net defined Benefit Asset

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|----------------------------------|-------------------------|-------------------------|---------|
| 3 | Net defined benefit asset | ¥863,217 | ¥1,109,107 | |
| | Income taxes related to above | ¥(263,928) | ¥(339,312) | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|--------------------|-----------------------------------|-------------------------|-------------------------|---------|
| 15 | Net defined benefit asset | ¥599,288 | ¥769,795 | |

Status of Mizuho Financial Group's Consolidated Capital Adequacy

4. Deferred Tax Assets

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|---|-------------------------|-------------------------|---------|
| 4-a | Deferred tax assets | ¥184,594 | ¥31,402 | |
| 4-b | Deferred tax liabilities | 30,923 | 215,557 | |
| 4-c | Deferred tax liabilities for revaluation reserve for land | 59,962 | 61,915 | |
| | Tax effects on intangible fixed assets | ¥160,434 | ¥170,006 | |
| | Tax effects on net defined benefit asset | 263,928 | 339,312 | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|-----------------------|---|-------------------------|-------------------------|--|
| 10 | Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability) | ¥12,685 | ¥12,348 | This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities. |
| | Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability) | 521,630 | 265,832 | This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities. |
| 21 | Amount exceeding the 10% threshold on specified items | - | - | |
| 25 | Amount exceeding the 15% threshold on specified items | - | - | |
| 75 | Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting) | 521,630 | 265,832 | |

5. Deferred Gains or Losses on Derivatives under Hedge Accounting

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|------------------------------------|-------------------------|-------------------------|---------|
| 5 | Deferred gains or losses on hedges | ¥(76,757) | ¥31,618 | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|-----------------------|--|-------------------------|-------------------------|--|
| 11 | Deferred gains or losses on derivatives under hedge accounting | ¥(164,371) | ¥30,475 | Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income" |

6. Items Associated with Investments in the Capital of Financial Institutions

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|--|-------------------------|-------------------------|---|
| 6-a | Trading assets | ¥13,221,415 | ¥12,589,294 | Including trading account securities and derivatives for trading assets |
| 6-b | Securities | 44,641,060 | 43,697,262 | |
| 6-c | Loans and bills discounted | 84,736,280 | 83,704,675 | Including subordinated loans |
| 6-d | Derivatives other than for trading assets | 2,277,160 | 1,719,349 | |
| 6-e | Other assets | 7,797,796 | 6,174,020 | Including money invested |
| 6-f | Trading liabilities | 9,608,976 | 8,115,377 | Including trading account securities sold |
| 6-g | Derivatives other than for trading liabilities | 2,770,852 | 1,739,671 | |

Status of Mizuho Financial Group's Consolidated Capital Adequacy

| (2) Composition of Capital | | (Millions of yen) | | |
|----------------------------|--|----------------------|----------------------|---------|
| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
| | Investments in own capital instruments | ¥7,722 | ¥7,340 | |
| 16 | Common equity Tier 1 capital | 2,215 | 3,552 | |
| 37 | Additional Tier 1 capital | 900 | 2,400 | |
| 52 | Tier 2 capital | 4,606 | 1,388 | |
| | Reciprocal cross-holdings in the capital of banking, financial and insurance entities | - | - | |
| 17 | Common equity Tier 1 capital | - | - | |
| 38 | Additional Tier 1 capital | - | - | |
| 53 | Tier 2 capital and other TLAC liabilities | - | - | |
| | Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) | 469,178 | 460,709 | |
| 18 | Common equity Tier 1 capital | - | - | |
| 39 | Additional Tier 1 capital | - | - | |
| 54 | Tier 2 capital and other TLAC liabilities | - | - | |
| 54a | Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions | 517 | 334 | |
| 72 | Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting) | 468,660 | 460,375 | |
| | Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions | 338,893 | 331,209 | |
| 19 | Amount exceeding the 10% threshold on specified items | - | - | |
| 23 | Amount exceeding the 15% threshold on specified items | - | - | |
| 40 | Additional Tier 1 capital | 16,695 | 36,078 | |
| 55 | Tier 2 capital and other TLAC liabilities | - | - | |
| 73 | Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting) | 322,197 | 295,131 | |

7. Non-Controlling Interests

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|----------------------------------|-------------------------|-------------------------|---------|
| 7 | Non-Controlling interests | ¥123,555 | ¥105,797 | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|-----------------------|--|-------------------------|-------------------------|--|
| 5 | Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1) | ¥16,937 | ¥7,361 | After reflecting amounts eligible for inclusion (non-controlling interest after adjustments) |
| 30-31ab-32 | Qualifying additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities | - | - | After reflecting amounts eligible for inclusion (non-controlling interest after adjustments) |
| 34-35 | Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1) | 20,607 | 17,439 | After reflecting amounts eligible for inclusion (non-controlling interest after adjustments) |
| 46 | Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities | 73,064 | 99,266 | After reflecting amounts eligible for inclusion (non-controlling interest after adjustments) |
| 48-49 | Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2) | 8,038 | 5,173 | After reflecting amounts eligible for inclusion (non-controlling interest after adjustments) |

8. Other Capital Instruments

(1) Consolidated Balance Sheet

(Millions of yen)

| Ref. | Consolidated balance sheet items | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|------|----------------------------------|-------------------------|-------------------------|---------|
| 8-a | Borrowed money | ¥6,590,527 | ¥7,441,822 | |
| 8-b | Bonds and notes | 10,714,004 | 10,321,672 | |
| | Total | ¥17,304,532 | ¥17,763,494 | |

(2) Composition of Capital

(Millions of yen)

| Basel III template | Composition of capital disclosure | As of March 31, 2022 | As of March 31, 2021 | Remarks |
|-----------------------|---|-------------------------|-------------------------|---------|
| 32 | Directly issued qualifying additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards | ¥1,643,000 | ¥1,873,000 | |
| 46 | Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards | 1,371,349 | 1,406,564 | |

■ **Summary of Risk Management and Risk-weighted Assets (RWA)**

(1) Summary of Our Group's Risk Profile, Risk Management Policies/ Procedures and Structure

See pages 97 to 101 for a summary of our group's risk profile and risk management policies, etc.

(2) Summary of RWA

(A) OV1: Overview of Risk-weighted Assets (RWA)

(Millions of yen)

| Basel III Template No. | | a | b | c | d |
|------------------------------|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | | RWA | | capital requirements | |
| | | As of March 31, 2022 | As of March 31, 2021 | As of March 31, 2022 | As of March 31, 2021 |
| 1 | Credit risk (excluding counterparty credit risk) | ¥40,885,256 | ¥41,573,999 | ¥3,449,683 | ¥3,508,692 |
| 2 | of which: standardized approach (SA) | 1,937,947 | 1,871,761 | 155,035 | 149,740 |
| 3 | of which: internal rating-based (IRB) approach | 37,263,038 | 38,077,677 | 3,159,905 | 3,228,987 |
| | of which: significant investments | - | - | - | - |
| | of which: estimated residual value of lease transactions | - | - | - | - |
| | others | 1,684,270 | 1,624,560 | 134,741 | 129,964 |
| 4 | Counterparty credit risk (CCR) | 4,606,704 | 4,459,369 | 374,631 | 363,487 |
| 5 | of which: SA-CCR | - | - | - | - |
| | of which: current exposure method | 243,346 | 448,051 | 20,169 | 37,510 |
| 6 | of which: expected positive exposure (EPE) method | 1,008,311 | 1,078,444 | 84,793 | 90,701 |
| | of which: credit valuation adjustment (CVA) risk | 2,108,205 | 1,982,240 | 168,656 | 158,579 |
| | of which: central counterparty-related | 183,747 | 166,104 | 14,699 | 13,288 |
| | Others | 1,063,093 | 784,529 | 86,311 | 63,407 |
| 7 | Equity positions in banking book under market-based approach | 2,613,592 | 3,427,692 | 221,632 | 290,668 |
| 8 | Equity investments in funds - Look-through approach | 4,090,892 | 6,166,277 | 345,975 | 521,846 |
| 9 | Equity investments in funds - Mandate-based approach | - | - | - | - |
| | Equity investments in funds - Simple approach (subject to 250% RW) | - | - | - | - |
| | Equity investments in funds - Simple approach (subject to 400% RW) | 811,245 | 609,005 | 68,793 | 51,643 |
| 10 | Equity investments in funds - Fall-back approach | 227,679 | 156,266 | 18,854 | 12,519 |
| 11 | Settlement risk | 3,179 | 2,730 | 263 | 230 |
| 12 | Securitization exposures in banking book | 972,440 | 1,150,473 | 77,795 | 92,037 |
| 13 | of which: Securitisation IRB approach (SEC-IRBA) or internal assessment approach (IAA) | 823,411 | 921,663 | 65,872 | 73,733 |
| 14 | of which: Securitisation external ratings-based approach (SEC-ERBA) | 148,600 | 228,207 | 11,888 | 18,256 |
| 15 | of which: Securitisation standardised approach (SEC-SA) | 255 | 249 | 20 | 19 |
| | of which: 1250% risk weight is applied | 173 | 353 | 13 | 28 |
| 16 | Market risk | 2,357,907 | 2,328,664 | 188,632 | 186,293 |
| 17 | of which: standardized approach (SA) | 977,368 | 1,160,121 | 78,189 | 92,809 |
| 18 | of which: internal model approaches (IMA) | 1,380,539 | 1,168,542 | 110,443 | 93,483 |
| 19 | Operational risk | 3,244,374 | 3,192,568 | 259,549 | 255,405 |
| 20 | of which: basic indicator approach | 848,593 | 701,380 | 67,887 | 56,110 |
| 21 | of which: standardized approach | - | - | - | - |
| 22 | of which: advanced measurement approach | 2,395,780 | 2,491,188 | 191,662 | 199,295 |
| 23 | Exposures of specified items not subject to regulatory adjustments | 2,109,475 | 1,402,410 | 172,623 | 115,734 |
| | Amounts included in RWA subject to phase-out arrangements | - | - | - | - |
| 24 | Floor adjustment | - | - | - | - |
| 25 | Total (after applying the scaling factor) | ¥64,730,439 | ¥67,481,983 | ¥5,178,435 | ¥5,398,558 |

(B) Credit Risk Weighted Assets by Asset Class and Ratings Segment

(Billions of yen)

| | As of March 31, 2022 | | | As of March 31, 2021 | | |
|--|----------------------|------------------|----------------|----------------------|------------------|----------------|
| | EAD | RWA | Risk Weight(%) | EAD | RWA | Risk Weight(%) |
| Internal ratings-based approach | ¥230,632.9 | ¥46,599.3 | 20.20 | ¥225,225.3 | ¥47,821.1 | 21.23 |
| Corporate, etc. | 214,019.1 | 34,043.4 | 15.90 | 208,367.5 | 34,213.2 | 16.41 |
| Corporate (except specialized lending) | 103,063.4 | 31,013.1 | 30.09 | 100,828.4 | 31,248.2 | 30.99 |
| Ratings A1-B2 | 77,065.9 | 16,019.8 | 20.78 | 75,866.4 | 15,548.7 | 20.49 |
| Ratings C1-D3 | 23,378.5 | 12,721.2 | 54.41 | 22,283.6 | 13,229.7 | 59.36 |
| Ratings E1-E2 | 1,431.3 | 1,748.3 | 122.15 | 1,437.6 | 1,979.7 | 137.70 |
| Ratings E2R-H1 | 1,187.5 | 523.6 | 44.09 | 1,240.7 | 490.0 | 39.49 |
| Sovereign | 102,621.6 | 887.6 | 0.86 | 99,303.2 | 872.0 | 0.87 |
| Ratings A1-B2 | 102,451.0 | 765.0 | 0.74 | 99,100.5 | 743.3 | 0.75 |
| Ratings C1-D3 | 158.6 | 108.1 | 68.18 | 196.6 | 121.1 | 61.60 |
| Ratings E1-E2 | 11.9 | 14.3 | 120.16 | 6.0 | 7.6 | 126.75 |
| Ratings E2R-H1 | 0.0 | 0.0 | 32.59 | 0.0 | 0.0 | 36.54 |
| Bank | 7,991.9 | 1,761.2 | 22.03 | 7,917.9 | 1,760.5 | 22.23 |
| Ratings A1-B2 | 7,494.8 | 1,473.6 | 19.66 | 7,510.0 | 1,515.1 | 20.17 |
| Ratings C1-D3 | 482.1 | 265.2 | 55.00 | 383.2 | 221.9 | 57.92 |
| Ratings E1-E2 | 5.9 | 17.2 | 289.54 | 6.2 | 17.4 | 277.46 |
| Ratings E2R-H1 | 8.9 | 5.1 | 57.58 | 18.4 | 6.0 | 33.12 |
| Specialized lending | 342.1 | 381.3 | 111.47 | 317.9 | 332.3 | 104.52 |
| Retail | 9,730.4 | 2,866.9 | 29.46 | 10,155.0 | 3,092.5 | 30.45 |
| Residential mortgage | 7,845.7 | 1,969.5 | 25.10 | 8,079.9 | 2,104.3 | 26.04 |
| Qualifying revolving loan | 544.3 | 450.7 | 82.80 | 573.1 | 465.4 | 81.21 |
| Others | 1,340.4 | 446.6 | 33.31 | 1,501.9 | 522.6 | 34.80 |
| Equities | 4,145.6 | 7,271.5 | 175.40 | 4,700.5 | 8,650.6 | 184.03 |
| PD/LGD approach | 3,215.9 | 4,259.7 | 132.45 | 3,542.0 | 4,911.0 | 138.64 |
| Market-based approach | 929.6 | 3,011.7 | 323.97 | 1,158.4 | 3,739.6 | 322.80 |
| Others | 2,737.7 | 2,417.4 | 88.30 | 2,002.2 | 1,864.8 | 93.13 |
| Standardized approach | 5,599.5 | 3,844.1 | 68.65 | 4,968.5 | 3,515.6 | 70.75 |
| Equity investments in funds | 2,351.7 | 5,420.2 | 230.47 | 2,640.2 | 7,325.1 | 277.43 |
| Securitization exposures | 5,180.7 | 972.4 | 18.77 | 5,177.2 | 1,150.4 | 22.22 |
| CVA risk | / | 2,108.2 | / | / | 1,982.2 | / |
| Central counterparty-related | / | 183.7 | / | / | 166.1 | / |
| Total | ¥243,765.1 | ¥59,128.1 | 23.31 | ¥238,011.4 | ¥61,960.7 | 25.13 |

Note1: "Specialized lending" is specialized lending exposure under supervisory slotting criteria.

Note2: "Equity investments in funds" is total of look-through approach, mandate-based approach, simple approach and fall-back approach.

Note3: "Equity investments in funds" and "Securitization exposures" as of March 31, 2019 are disclosed out of Internal ratings-based approach due to revision of FSA Notice No.20.

■ **Linkages between Financial Statements and Regulatory Exposures**

(A) LI1: Differences between Accounting and Regulatory Scopes of Consolidation and Mapping of Financial Statement Categories with Regulatory Risk Categories

(Millions of yen)

| | As of March 31, 2022 | | | | | | |
|---|---|---|---|---|--------------------------------------|--------------------|--|
| | a | b | c | d | e | f | g |
| | Carrying values as reported in published financial statements | Carrying values under scope of regulatory consolidation | Carrying values of items: | | | | Not subject to capital requirements or subject to deduction from capital |
| Subject to credit risk framework | | | Subject to counterparty credit risk framework | Subject to the securitization framework | Subject to the market risk framework | | |
| Assets | | | | | | | |
| Cash and Due from Banks | ¥51,359,301 | | ¥51,359,301 | ¥- | ¥- | ¥- | ¥- |
| Call Loans and Bills Purchased | 940,008 | | 940,008 | - | - | - | - |
| Receivables under Resale Agreements | 12,750,363 | | - | 12,750,363 | - | - | - |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 2,340,089 | | - | 2,340,089 | - | - | - |
| Other Debt Purchased | 3,476,021 | | 2,314,310 | - | 1,130,923 | - | 30,788 |
| Trading Assets | 13,221,415 | | - | 6,733,692 | - | 13,221,415 | - |
| Money Held in Trust | 591,183 | | 591,183 | - | - | - | - |
| Securities | 44,641,060 | | 43,653,277 | - | 960,655 | - | 27,126 |
| Loans and Bills Discounted | 84,736,280 | | 82,880,713 | 2,434 | 1,853,131 | - | - |
| Foreign Exchange Assets | 2,627,492 | | 2,627,492 | - | - | - | - |
| Derivatives Other than for Trading Assets | 2,277,160 | | - | 2,277,160 | - | - | - |
| Other Assets | 7,797,796 | | 1,933,788 | 5,365,849 | 2,498 | - | 495,658 |
| Tangible Fixed Assets | 1,095,977 | | 1,095,977 | - | - | - | - |
| Intangible Fixed Assets | 601,292 | | 160,434 | - | - | - | 440,857 |
| Net Defined Benefit Asset | 863,217 | | 263,928 | - | - | - | 599,288 |
| Deferred Tax Assets | 184,594 | | 171,909 | - | - | - | 12,685 |
| Customers' Liabilities for Acceptances and Guarantees | 8,346,878 | | 8,339,298 | 1,110 | 6,469 | - | - |
| Reserves for Possible Losses on Loans | (783,886) | | (783,890) | - | - | - | 4 |
| Reserve for Possible Losses on Investments | (107) | | - | - | - | - | - |
| Total assets | ¥237,066,142 | | ¥195,547,735 | ¥29,470,702 | ¥3,953,679 | ¥13,221,415 | ¥1,606,409 |

L11-(Continued)

(Millions of yen)

| | As of March 31, 2022 | | | | | | |
|---|---|---|---|---|--------------------------------------|-------------------|---------------------|
| | a | b | c | d | e | f | g |
| | Carrying values as reported in published financial statements | Carrying values under scope of regulatory consolidation | Carrying values of items: | | | | |
| Subject to credit risk framework | | | Subject to counterparty credit risk framework | Subject to the securitization framework | Subject to the market risk framework | | |
| Liabilities | | | | | | | |
| Deposits | ¥138,830,872 | | ¥- | ¥- | ¥- | ¥- | ¥138,830,872 |
| Negotiable Certificates of Deposit | 16,868,931 | | - | - | - | - | 16,868,931 |
| Call Money and Bills Sold | 1,278,050 | | - | - | - | - | 1,278,050 |
| Payables under Repurchase Agreements | 20,068,779 | | - | 20,068,779 | - | - | - |
| Guarantee Deposits Received under Securities Lending Transactions | 1,172,248 | | - | 1,172,248 | - | - | - |
| Commercial Paper | 1,775,859 | | - | - | - | - | 1,775,859 |
| Trading Liabilities | 9,608,976 | | - | 6,138,946 | - | 9,608,976 | - |
| Borrowed Money | 6,590,527 | | - | - | - | - | 6,590,527 |
| Foreign Exchange Liabilities | 1,508,453 | | - | - | - | - | 1,508,453 |
| Short-term Bonds | 537,167 | | - | - | - | - | 537,167 |
| Bonds and Notes | 10,714,004 | | - | - | - | - | 10,714,004 |
| Due to Trust Accounts | 1,167,284 | | - | - | - | - | 1,167,284 |
| Derivatives other than for trading liabilities | 2,770,852 | | - | 2,770,852 | - | - | - |
| Other Liabilities | 6,301,484 | | - | 166,561 | - | - | 6,134,923 |
| Reserve for Bonus Payments | 120,052 | | - | - | - | - | 120,052 |
| Reserve for variable compensation | 2,278 | | - | - | - | - | 2,278 |
| Net Defined Benefit Liability | 71,774 | | - | - | - | - | 71,774 |
| Reserve for Director and Corporate Auditor Retirement Benefits | 557 | | - | - | - | - | 557 |
| Reserve for possible losses on sales of loans | 1,309 | | - | - | - | - | 1,309 |
| Reserve for contingencies | 6,622 | | 2,960 | - | - | - | 3,661 |
| Reserve for reimbursement of deposits | 17,620 | | - | - | - | - | 17,620 |
| Reserve for reimbursement of debentures | 10,504 | | - | - | - | - | 10,504 |
| Reserves under Special Laws | 3,132 | | - | - | - | - | 3,132 |
| Deferred Tax Liabilities | 30,923 | | - | - | - | - | 30,923 |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 59,962 | | - | - | - | - | 59,962 |
| Acceptances and Guarantees | 8,346,878 | | - | - | - | - | 8,346,878 |
| Total liabilities | ¥227,865,110 | | ¥2,960 | ¥30,317,387 | ¥- | ¥9,608,976 | ¥194,074,731 |

Notes: 1. Since the scope of accounting consolidation and that of regulatory consolidation are the same, the column (a) and (b) have been combined.

2. Market risk includes foreign exchange risk and commodities risk in the banking book, but only those items in the trading book are recorded.

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

| | As of March 31, 2021 | | | | | | |
|---|---|---|---|---|--------------------------------------|--|-------------------|
| | a | b | c | d | e | f | g |
| | Carrying values as reported in published financial statements | Carrying values under scope of regulatory consolidation | Carrying values of items: | | | | |
| Subject to credit risk framework | | | Subject to counterparty credit risk framework | Subject to the securitization framework | Subject to the market risk framework | Not subject to capital requirements or subject to deduction from capital | |
| Assets | | | | | | | |
| Cash and Due from Banks | ¥47,981,981 | | ¥47,981,981 | ¥- | ¥- | ¥- | ¥- |
| Call Loans and Bills Purchased | 589,776 | | 589,776 | - | - | - | - |
| Receivables under Resale Agreements | 11,623,654 | | - | 11,623,654 | - | - | - |
| Guarantee Deposits Paid under Securities Borrowing Transactions | 2,707,711 | | - | 2,707,711 | - | - | - |
| Other Debt Purchased | 3,208,004 | | 2,285,493 | - | 886,008 | - | 36,502 |
| Trading Assets | 12,589,294 | | - | 6,167,946 | - | 12,589,294 | - |
| Money Held in Trust | 582,368 | | 582,368 | - | - | - | - |
| Securities | 43,697,262 | | 42,337,957 | - | 1,313,592 | - | 45,713 |
| Loans and Bills Discounted | 83,704,675 | | 82,187,404 | 959 | 1,516,310 | - | - |
| Foreign Exchange Assets | 2,084,756 | | 2,084,756 | - | - | - | - |
| Derivatives Other than for Trading Assets | 1,719,349 | | - | 1,719,349 | - | - | - |
| Other Assets | 6,174,020 | | 1,644,268 | 4,262,689 | 3,048 | - | 264,013 |
| Tangible Fixed Assets | 1,135,449 | | 1,135,449 | - | - | - | - |
| Intangible Fixed Assets | 620,224 | | 170,006 | - | - | - | 450,218 |
| Net Defined Benefit Asset | 1,109,107 | | 339,312 | - | - | - | 769,795 |
| Deferred Tax Assets | 31,402 | | 19,053 | - | - | - | 12,348 |
| Customers' Liabilities for Acceptances and Guarantees | 6,602,744 | | 6,599,620 | 785 | 2,339 | - | - |
| Reserves for Possible Losses on Loans | (575,572) | | (575,565) | - | - | - | (7) |
| Reserve for Possible Losses on Investments | (0) | | (0) | - | - | - | - |
| Total assets | ¥225,586,211 | | ¥187,381,881 | ¥26,483,097 | ¥3,721,298 | ¥12,589,294 | ¥1,578,585 |

L11-(Continued)

(Millions of yen)

| | As of March 31, 2021 | | | | | | |
|---|---|---|---|-------------------------------------|--------------------------------------|--|---------------------|
| | a | b | c | d | e | f | g |
| | Carrying values as reported in published financial statements | Carrying values under scope of regulatory consolidation | Carrying values of items: | | | | |
| Subject to credit risk framework | | | Subject to counterparty credit risk framework | Subject to securitization framework | Subject to the market risk framework | Not subject to capital requirements or subject to deduction from capital | |
| Liabilities | | | | | | | |
| Deposits | ¥133,312,406 | | ¥- | ¥- | ¥- | ¥- | ¥133,312,406 |
| Negotiable Certificates of Deposit | 17,192,572 | | - | - | - | - | 17,192,572 |
| Call Money and Bills Sold | 1,312,790 | | - | - | - | - | 1,312,790 |
| Payables under Repurchase Agreements | 18,607,255 | | - | 18,607,255 | - | - | - |
| Guarantee Deposits Received under Securities Lending Transactions | 958,148 | | - | 958,148 | - | - | - |
| Commercial Paper | 2,105,067 | | - | - | - | - | 2,105,067 |
| Trading Liabilities | 8,115,377 | | - | 5,712,957 | - | 8,115,377 | - |
| Borrowed Money | 7,441,822 | | - | - | - | - | 7,441,822 |
| Foreign Exchange Liabilities | 532,042 | | - | - | - | - | 532,042 |
| Short-term Bonds | 456,045 | | - | - | - | - | 456,045 |
| Bonds and Notes | 10,321,672 | | - | - | - | - | 10,321,672 |
| Due to Trust Accounts | 1,160,608 | | - | - | - | - | 1,160,608 |
| Derivatives other than for trading liabilities | 1,739,671 | | - | 1,739,671 | - | - | - |
| Other Liabilities | 5,862,013 | | - | 266,287 | - | - | 5,595,725 |
| Reserve for Bonus Payments | 104,131 | | - | - | - | - | 104,131 |
| Reserve for variable compensation | 2,935 | | - | - | - | - | 2,935 |
| Net Defined Benefit Liability | 71,049 | | - | - | - | - | 71,049 |
| Reserve for Director and Corporate Auditor Retirement Benefits | 683 | | - | - | - | - | 683 |
| Reserve for possible losses on sales of loans | 1,074 | | - | - | - | - | 1,074 |
| Reserve for contingencies | 6,762 | | 3,092 | - | - | - | 3,669 |
| Reserve for reimbursement of deposits | 22,099 | | - | - | - | - | 22,099 |
| Reserve for reimbursement of debentures | 14,419 | | - | - | - | - | 14,419 |
| Reserves under Special Laws | 3,135 | | - | - | - | - | 3,135 |
| Deferred Tax Liabilities | 215,557 | | - | - | - | - | 215,557 |
| Deferred Tax Liabilities for Revaluation Reserve for Land | 61,915 | | - | - | - | - | 61,915 |
| Acceptances and Guarantees | 6,602,744 | | - | - | - | - | 6,602,744 |
| Total liabilities | ¥216,224,003 | | ¥3,092 | ¥27,284,320 | ¥- | ¥8,115,377 | ¥186,534,170 |

Notes: 1. Since the scope of accounting consolidation and that of regulatory consolidation are the same, the column (a) and (b) have been combined.

2. Market risk includes foreign exchange risk and commodities risk in the banking book, but only those items in the trading book are recorded.

(B) LI2: Main Sources of Differences between Regulatory Exposure Amounts and Carrying Values in Financial Statements

(Millions of yen)

| | | As of March 31, 2022 | | | | |
|---|---|----------------------|-----------------------|------------------------------------|--------------------------|-----------------------|
| | | a | b | c | d | e |
| | | Total | Items subject to: | | | |
| | | | Credit risk framework | Counterparty credit risk framework | Securitization framework | Market risk framework |
| 1 | Asset carrying value amount under scope of regulatory consolidation (as per template LI1) | ¥235,459,732 | ¥195,547,735 | ¥29,470,702 | ¥3,953,679 | ¥13,221,415 |
| 2 | Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1) | 33,790,379 | 2,960 | 30,317,387 | - | 9,608,976 |
| 3 | Total net amount under regulatory scope of consolidation | 201,669,353 | 195,544,774 | -846,685 | 3,953,679 | 3,612,439 |
| 4 | Off-balance sheet amounts | 23,579,456 | 22,352,343 | - | 1,227,112 | - |
| 5 | Differences due to consideration of provision for loan losses and write-offs | 883,358 | 883,358 | - | - | - |
| 6 | Differences due to derivative transactions, etc. | 257,742 | - | 257,742 | - | - |
| 7 | Differences due to repurchase transactions | 23,519,865 | - | 23,519,865 | - | - |
| 8 | Other differences | (67,679) | (662,536) | - | - | - |
| 9 | Exposure amounts considered for regulatory purposes | ¥249,842,095 | ¥218,117,941 | ¥22,930,923 | ¥5,180,792 | ¥3,612,439 |

- Notes: 1. Column (a) is not necessarily equal to the sum of columns (b) to (e) due to assets being riskweighted more than once.
2. Differences between regulatory exposure amounts and carrying values in consolidated financial statements and the main sources of the differences are as follows.
- Off-balance sheet amounts correspond to the differences produced mainly by adding exposures to undrawn commitments and by multiplying customer liabilities for acceptances and guarantees by the credit conversion factor (CCF) assigned to off-balance sheet items under the regulatory capital requirements.
 - Differences due to consideration of provision for loan losses, and write-offs are produced mainly by adding general provisions for loan losses, specific provisions for loan losses and partial direct bad debt write-offs to those assets subject to the advanced internal ratings-based approach.
 - Differences due to derivative transactions, etc. are produced mainly by incorporating future market value fluctuations and the effect of netting into regulatory exposure amounts. Derivative transactions, etc. include long-settlement transactions.
 - Differences due to repurchase transactions are mainly produced by adding the exposure amounts related to assets pledged as collateral and considering the effect of netting and collateral.
 - Other differences are produced mainly by considering the offsetting of deferred tax assets against deferred tax liabilities and the regulatory recognized effectiveness of hedging and making regulatory prudential adjustments.

(Millions of yen)

| | | As of March 31, 2021 | | | | |
|---|---|----------------------|-----------------------|------------------------------------|--------------------------|-----------------------|
| | | a | b | c | d | e |
| | | Total | Items subject to: | | | |
| | | | Credit risk framework | Counterparty credit risk framework | Securitization framework | Market risk framework |
| 1 | Asset carrying value amount under scope of regulatory consolidation (as per template LI1) | ¥224,007,626 | ¥187,381,882 | ¥26,483,097 | ¥3,721,298 | ¥12,589,294 |
| 2 | Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1) | 29,689,833 | 3,092 | 27,284,320 | - | 8,115,377 |
| 3 | Total net amount under regulatory scope of consolidation | 194,317,793 | 187,378,790 | (801,223) | 3,721,298 | 4,473,916 |
| 4 | Off-balance sheet amounts | 25,177,439 | 23,721,495 | - | 1,455,943 | - |
| 5 | Differences due to consideration of provision for loan losses and write-offs | 683,736 | 683,736 | - | - | - |
| 6 | Differences due to derivative transactions, etc. | 2,116,257 | - | 2,116,257 | - | - |
| 7 | Differences due to repurchase transactions | 22,836,729 | - | 22,836,729 | - | - |
| 8 | Other differences | (320,910) | (775,897) | - | - | - |
| 9 | Exposure amounts considered for regulatory purposes | ¥244,811,044 | ¥211,008,124 | ¥24,151,762 | ¥5,177,242 | ¥4,473,916 |

- Notes: 1. Column (a) is not necessarily equal to the sum of columns (b) to (e) due to assets being riskweighted more than once.
2. Differences between regulatory exposure amounts and carrying values in consolidated financial statements and the main sources of the differences are as follows.
- Off-balance sheet amounts correspond to the differences produced mainly by adding exposures to undrawn commitments and by multiplying customer liabilities for acceptances and guarantees by the credit conversion factor (CCF) assigned to off-balance sheet items under the regulatory capital requirements.
 - Differences due to consideration of provision for loan losses, and write-offs are produced mainly by adding general provisions for loan losses, specific provisions for loan losses and partial direct bad debt write-offs to those assets subject to the advanced internal ratings-based approach.
 - Differences due to derivative transactions, etc. are produced mainly by incorporating future market value fluctuations and the effect of netting into regulatory exposure amounts. Derivative transactions, etc. include long-settlement transactions.
 - Differences due to repurchase transactions are mainly produced by adding the exposure amounts related to assets pledged as collateral and considering the effect of netting and collateral.
 - Other differences are produced mainly by considering the offsetting of deferred tax assets against deferred tax liabilities and the regulatory recognized effectiveness of hedging and making regulatory prudential adjustments.

■ Credit Risk

(1) Summary of Risk Profile, Risk Management Policies/ Procedures and Structure

See pages 131 to 133 for a summary of our credit risk profile and credit risk management policies, etc.

(2) Summary of Provision for Loan Losses and Write-offs

See page 132 for a summary of provision for loan losses and write-offs.

(3) Quantitative Disclosure on Credit Risk

Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures below.

(A) CR1: Credit Quality of Assets

| | | (Millions of yen) | | | |
|------------------------------------|---|--------------------------|-------------------------|-----------------|---------------------|
| | | As of March 31, 2022 | | | |
| | | a | b | c | d |
| | | Gross carrying values of | | | |
| | | Defaulted exposures | Non-defaulted exposures | Reserve | Net values (a+b-c) |
| On-balance sheet exposures | | | | | |
| 1 | Loans | ¥1,175,493 | ¥81,702,507 | ¥701,722 | ¥82,176,278 |
| 2 | Debt securities | 10,490 | 38,316,393 | - | 38,326,883 |
| 3 | Other on-balance sheet debt exposures | 14,764 | 56,037,911 | 8,874 | 56,043,801 |
| 4 | Total on-balance sheet exposures (1+2+3) | 1,200,747 | 176,056,812 | 710,596 | 176,546,964 |
| Off-balance sheet exposures | | | | | |
| 5 | Guarantees | 49,987 | 8,294,814 | 52,190 | 8,292,611 |
| 6 | Commitments | 58,919 | 34,393,304 | - | 34,452,224 |
| 7 | Total off-balance sheet exposures (5+6) | 108,907 | 42,688,119 | 52,190 | 42,744,836 |
| Total | | | | | |
| 8 | Total assets (4+7) | ¥1,309,654 | ¥218,744,932 | ¥762,786 | ¥219,291,800 |

Notes: 1. Other on-balance sheet debt exposures include deposits, call loans, bills purchased, other debt purchased, money held in trust and foreign exchange assets, etc.

2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

3. Reserve corresponds to the amount of reserves for possible loan losses

| | | (Millions of yen) | | | |
|------------------------------------|---|--------------------------|-------------------------|-----------------|---------------------|
| | | As of March 31, 2021 | | | |
| | | a | b | c | d |
| | | Gross carrying values of | | | |
| | | Defaulted exposures | Non-defaulted exposures | Reserve | Net values (a+b-c) |
| On-balance sheet exposures | | | | | |
| 1 | Loans | ¥1,223,764 | ¥80,964,842 | ¥513,488 | ¥81,675,117 |
| 2 | Debt securities | 12,626 | 36,336,427 | - | 36,349,053 |
| 3 | Other on-balance sheet debt exposures | 7,311 | 52,309,757 | 5,187 | 52,311,881 |
| 4 | Total on-balance sheet exposures (1+2+3) | 1,243,701 | 169,611,027 | 518,676 | 170,336,052 |
| Off-balance sheet exposures | | | | | |
| 5 | Guarantees | 20,079 | 6,582,648 | 44,352 | 6,558,375 |
| 6 | Commitments | 37,801 | 34,914,384 | - | 34,952,185 |
| 7 | Total off-balance sheet exposures (5+6) | 57,880 | 41,497,032 | 44,352 | 41,510,560 |
| Total | | | | | |
| 8 | Total assets (4+7) | ¥1,301,582 | ¥211,108,060 | ¥563,028 | ¥211,846,613 |

Notes: 1. Other on-balance sheet debt exposures include deposits, call loans, bills purchased, other debt purchased, money held in trust and foreign exchange assets, etc.

2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

3. Reserve corresponds to the amount of reserves for possible loan losses

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) Breakdown of Credit Risk Exposures

(a) Breakdown by Geographical Area

(Billions of yen)

| | As of March 31, 2022 | | | | As of March 31, 2021 | | | |
|--------------------------------------|---|------------------|------------------|-------------------|---|------------------|------------------|-------------------|
| | Loans, commitments and other non-derivative off-balance-sheet exposures | Securities | Others | Total | Loans, commitments and other non-derivative off-balance-sheet exposures | Securities | Others | Total |
| Domestic | ¥70,458.1 | ¥31,886.3 | ¥43,598.8 | ¥145,943.3 | ¥73,833.3 | ¥27,572.7 | ¥43,820.6 | ¥145,226.7 |
| Overseas | 53,929.8 | 10,040.4 | 16,219.6 | 80,190.0 | 48,628.2 | 12,669.2 | 11,402.2 | 72,699.8 |
| Asia | 12,798.4 | 2,248.6 | 2,326.0 | 17,373.1 | 11,620.5 | 2,180.7 | 1,832.2 | 15,633.6 |
| Central and South America | 4,392.7 | 18.0 | 1,464.1 | 5,874.9 | 3,945.5 | 31.4 | 1,654.9 | 5,631.9 |
| North America | 20,035.8 | 6,458.9 | 9,645.7 | 36,140.5 | 17,412.9 | 8,836.4 | 6,115.1 | 32,364.5 |
| Eastern Europe | 397.9 | - | 15.2 | 413.2 | 404.3 | - | 11.3 | 415.6 |
| Western Europe | 10,913.0 | 476.0 | 2,504.8 | 13,893.9 | 10,257.5 | 727.1 | 1,598.1 | 12,582.8 |
| Other areas | 5,391.7 | 838.8 | 263.5 | 6,494.1 | 4,987.2 | 893.4 | 190.4 | 6,071.0 |
| Total | ¥124,388.0 | ¥41,926.8 | ¥59,818.4 | ¥226,133.3 | ¥122,461.6 | ¥40,242.0 | ¥55,222.8 | ¥217,926.5 |
| Standardized approach portion | / | / | / | 3,936.0 | / | / | / | 3,527.8 |

Notes: 1. Standardized approach portion represents the amount calculated using the standardized approach for business units and asset classes that are immaterial for the purpose of calculating credit RWA

2. Exposure to non-Japanese residents is included in Overseas.

3. Others include cash, deposits, call loans, other debt purchased, money held in trust, foreign exchange assets and other assets, etc.

4. Reclassification of Geographical Area type has been made on the above table as of March 31, 2019 for consistency with current figures.

(b) Breakdown by Industry

(Billions of yen)

| | As of March 31, 2022 | | | | As of March 31, 2021 | | | |
|--------------------------------------|---|------------------|------------------|-------------------|---|----------------|------------------|-------------------|
| | Loans, commitments and other non-derivative off-balance-sheet exposures | Securities | Others | Total | Loans, commitments and other non-derivative off-balance-sheet exposures | Securities | Others | Total |
| Manufacturing | ¥28,178.7 | ¥1,837.3 | ¥675.6 | ¥30,691.6 | ¥29,349.3 | ¥2,130.4 | ¥619.1 | ¥32,098.9 |
| Construction | 2,307.0 | 178.8 | 4.6 | 2,490.5 | 2,070 | 188.2 | 3.1 | 2,261.4 |
| Real estate | 13,712.9 | 1,098.7 | 82.3 | 14,894.0 | 12,735.4 | 1,095.9 | 32 | 13,863.4 |
| Service industries | 6,331.5 | 306.0 | 753.9 | 7,391.5 | 6,627.7 | 365.2 | 721.5 | 7,714.5 |
| Wholesale and retail | 12,779.4 | 699.9 | 957.1 | 14,436.6 | 11,087 | 772 | 642.3 | 12,501.4 |
| Finance and insurance | 19,585.0 | 6,011.9 | 15,786.1 | 41,383.1 | 17,896.1 | 6,352.6 | 11,284.9 | 35,533.6 |
| Individuals | 10,426.4 | - | 6.6 | 10,433.0 | 10,746.3 | - | 7 | 10,753.3 |
| Other industries | 30,230.1 | 6,166.5 | 3,222.0 | 39,618.7 | 30,725.8 | 7,948.2 | 2,295 | 40,969 |
| Japanese Government; Bank of Japan | 836.5 | 25,627.5 | 38,329.9 | 64,794.0 | 1,223.6 | 21,389.2 | 39,617.5 | 62,230.5 |
| Total | ¥124,388.0 | ¥41,926.8 | ¥59,818.4 | ¥226,133.3 | ¥122,461.6 | ¥40,242 | ¥55,222.8 | ¥217,926.5 |
| Standardized approach portion | / | / | / | 3,936.0 | / | / | / | 3,527.8 |

Notes: 1. Standardized approach portion represents the amount calculated using the standardized approach for business units and asset classes that are immaterial for the purpose of calculating credit RWA.

2. Others include cash, deposits, call loans, other debt purchased, money held in trust, foreign exchange assets and other assets, etc.

(c) Breakdown by Residual Contractual Maturity**(Billions of yen)**

| | As of March 31, 2022 | | | | As of March 31, 2021 | | | |
|--|--|------------------|------------------|-------------------|--|------------------|------------------|-------------------|
| | Loans, commitments and other non-derivative off-balance- sheet exposures | Securities | Others | Total | Loans, commitments and other non-derivative off-balance- sheet exposures | Securities | Others | Total |
| Less than one year | ¥30,292.7 | ¥21,749.0 | ¥7,867.2 | ¥59,909.0 | ¥27,879.9 | ¥18,064.3 | ¥7,249.4 | ¥53,193.7 |
| From one year to less than three years | 40,706.8 | 6,135.6 | 89.5 | 46,932.0 | 42,202.6 | 6,569.7 | 28.6 | 48,801.0 |
| From three years to less than five years | 23,721.7 | 1,845.9 | 13.1 | 25,580.8 | 21,195.1 | 2,578.0 | 10.7 | 23,784.0 |
| Five years or more | 29,066.0 | 8,315.6 | 72.0 | 37,453.7 | 30,441.0 | 8,880.1 | 84.3 | 39,405.6 |
| Other than above | 600.5 | 3,880.5 | 51,776.5 | 56,257.7 | 742.7 | 4,149.7 | 47,849.5 | 52,742.1 |
| Total | ¥124,388.0 | ¥41,926.8 | ¥59,818.4 | ¥226,133.3 | ¥122,461.6 | ¥40,242.0 | ¥55,222.8 | ¥217,926.5 |
| Standardized approach portion | / | / | / | 3,936.0 | / | / | / | 3,527.8 |

Notes: 1. Standardized approach portion represents the amount calculated using the standardized approach for business units and asset classes that are immaterial for the purpose of calculating credit RWA

2. Others include cash, deposits, call loans, other debt purchased, money held in trust, foreign exchange assets and other assets, etc.

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Data section

Appendix

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) Exposure to Obligors Claims of Whom Meet the Stipulations in the Article 4 Paragraph 2, 3 or 4 of the Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of the Financial Functions Enacted in Japan**(a) Breakdown by Geographical Area**

(Billions of yen)

| | As of March 31, 2022 | | | As of March 31, 2021 | | |
|--------------------------------------|----------------------|---------------|--------------|----------------------|---------------|--------------|
| | Exposure | Reserve | Write-offs | Exposure | Reserve | Write-offs |
| Domestic | ¥1,207.1 | ¥475.3 | ¥7.6 | ¥1,224.1 | ¥300.0 | ¥15.1 |
| Overseas | 218.0 | 54.1 | 3.7 | 233.5 | 59.4 | 2.2 |
| Asia | 87.2 | 25.2 | 1.8 | 59.1 | 24.5 | 0.8 |
| Central and South America | 26.0 | 3.7 | 0.0 | 30.5 | 4.7 | 0.0 |
| North America | 29.4 | 5.0 | 1.8 | 44.1 | 11.9 | - |
| Eastern Europe | 7.8 | 0.5 | - | - | - | - |
| Western Europe | 40.8 | 14.4 | - | 69.6 | 15.3 | - |
| Other areas | 26.6 | 5.2 | - | 29.9 | 2.7 | 1.3 |
| Total | ¥1,425.1 | ¥529.5 | ¥11.4 | ¥1,457.6 | ¥359.5 | ¥17.3 |
| Standardized approach portion | 8.7 | 6.3 | 0.5 | 13.0 | 5.7 | 0.9 |

Note: Standardized approach portion represents the amount calculated using the standardized approach for business units and asset classes that are immaterial for the purpose of calculating credit RWA.

(b) Breakdown by Industry

(Billions of yen)

| | As of March 31, 2022 | | | As of March 31, 2021 | | |
|--------------------------------------|----------------------|---------------|--------------|----------------------|---------------|--------------|
| | Exposure | Reserve | Write-offs | Exposure | Reserve | Write-offs |
| Manufacturing | ¥615.1 | ¥375.4 | ¥0.8 | ¥686.1 | ¥201.6 | ¥3.1 |
| Construction | 24.2 | 6.4 | 0.0 | 22.0 | 6.4 | 0.3 |
| Real estate | 52.5 | 3.0 | 0.0 | 61.8 | 2.4 | 0.0 |
| Service industries | 252.1 | 45.2 | 0.5 | 213.7 | 47.8 | 3.4 |
| Wholesale and retail | 189.6 | 31.8 | 6.0 | 199.2 | 43.0 | 5.5 |
| Finance and insurance | 34.5 | 10.8 | 2.2 | 38.7 | 12.4 | 0.0 |
| Individuals | 64.8 | 7.3 | 1.3 | 77.6 | 7.9 | 1.9 |
| Other industries | 192.0 | 49.4 | 0.2 | 158.1 | 37.6 | 2.9 |
| Total | ¥1,425.1 | ¥529.5 | ¥11.4 | ¥1,457.6 | ¥359.5 | ¥17.3 |
| Standardized approach portion | 8.7 | 6.3 | 0.5 | 13.0 | 5.7 | 0.9 |

Note: Standardized approach portion represents the amount calculated using the standardized approach for business units and asset classes that are immaterial for the purpose of calculating credit RWA.

(D) Exposure by Past Due Period

(Billions of yen)

| As of March 31, 2022 | | | | |
|----------------------|--|---|----------------------|--------|
| Less than one month | From one month to less than two months | From two months to less than three months | Three months or more | Total |
| ¥303.3 | ¥31.2 | ¥22.5 | ¥24.8 | ¥381.8 |

Note: Excluding claims under bankruptcy or substantial bankruptcy stipulated in the Article 4 paragraph 2 of the Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of the Financial Functions as well as high risk claims stipulated in the Article 4 paragraph 3.

(Billions of yen)

| As of March 31, 2021 | | | | |
|----------------------|--|---|----------------------|--------|
| Less than one month | From one month to less than two months | From two months to less than three months | Three months or more | Total |
| ¥387.6 | ¥42.2 | ¥30.3 | ¥16.5 | ¥476.8 |

Note: Excluding claims under bankruptcy or substantial bankruptcy stipulated in the Article 4 paragraph 2 of the Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of the Financial Functions as well as high risk claims stipulated in the Article 4 paragraph 3.

(E) Exposure to Obligors Claims of Whom have been Restructured for the Purpose of Corporate Restructuring or Supporting the Customer

(Billions of yen)

| As of March 31, 2022 | | |
|----------------------|---|--------|
| Exposure | Amount of exposure for which loss reserve has increased as a result of restructuring of lending terms | Others |
| ¥561.4 | ¥528.6 | ¥32.7 |

Note: Excluding claims under bankruptcy or substantial bankruptcy stipulated in the Article 4 paragraph 2 of the Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of the Financial Functions, high risk claims stipulated in the Article 4 paragraph 3 or claims overdue for more than three months stipulated in the Article 4 paragraph 4.

(Billions of yen)

| As of March 31, 2021 | | |
|----------------------|---|--------|
| Exposure | Amount of exposure for which loss reserve has increased as a result of restructuring of lending terms | Others |
| ¥886.9 | ¥844.2 | ¥42.7 |

Note: Excluding claims under bankruptcy or substantial bankruptcy stipulated in the Article 4 paragraph 2 of the Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of the Financial Functions, high risk claims stipulated in the Article 4 paragraph 3 or claims overdue for more than three months stipulated in the Article 4 paragraph 4.

(F) CR2: Changes in Defaulted Loans and Debt Securities

(Millions of yen)

| No. | | Exposure |
|-----|--|----------------------------------|
| 1 | Defaulted loans and debt securities as of March 31, 2021 | ¥1,243,701 |
| 2 | Breakdown of changes in loans and debt securities during this reporting period | Defaulted |
| 3 | | Returned to non-defaulted status |
| 4 | | Amounts written off |
| 5 | | Other changes |
| 6 | Defaulted loans and debt securities as of March 31, 2022 (1+2-3-4+5) | ¥1,200,747 |

Note: Other changes corresponds to the amount of variation in defaulted exposures arising from debt recovery and additional credit to defaulted obligors, etc.

(Millions of yen)

| No. | | Exposure |
|-----|--|----------------------------------|
| 1 | Defaulted loans and debt securities as of March 31, 2020 | ¥747,891 |
| 2 | Breakdown of changes in loans and debt securities during this reporting period | Defaulted |
| 3 | | Returned to non-defaulted status |
| 4 | | Amounts written off |
| 5 | | Other changes |
| 6 | Defaulted loans and debt securities as of March 31, 2021 (1+2-3-4+5) | ¥1,243,701 |

Note: Other changes corresponds to the amount of variation in defaulted exposures arising from debt recovery and additional credit to defaulted obligors, etc.

(4) Credit Risk under Internal Ratings-Based (IRB) Approach

(i) Summary of Internal Ratings-Based (IRB) Approach

We have adopted Advanced Internal Ratings-Based (AIRB) Approach as a method to calculate credit risk weighted assets (RWA) since March 31, 2009. The following business units have adopted AIRB approach:

Mizuho Financial Group, Inc., Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd., Mizuho Credit Guarantee Co., Ltd., Mizuho Trust Realty Company Limited, Mizuho Bank (China), Mizuho Bank (USA), Ltd., Mizuho Bank Europe N.V., and Mizuho Capital Markets LLC., Mizuho Markets Cayman LP., and Mizuho Markets Americas LLC.

Note: Special purpose companies (SPCs) controlled by the above companies have also adopted the AIRB approach due to their business operations integrated with their parent companies.

The application scope of AIRB is determined through taking into account the importance for each business unit, such as the ratio of its credit RWA to that of the entire group. AIRB is generally applied to those assets held by the business units that have adopted AIRB except for some asset classes considered immaterial for the purpose of calculating credit RWA. In addition, AIRB is used for all equity exposures regardless of what approach the business unit has adopted. With respect to credit RWA exposures under Regarded-Method, AIRB is used for those of which the look-through approach is applied except for cases where it is difficult to accurately calculate credit RWA regarding their underlying assets based on the IRB Approach and therefore reliability of credit RWA cannot be secured. The standardized approach will be applied to any of those business units and asset classes that do not meet the above conditions.

(ii) Summary of Our Internal Rating System

See pages 129 to 141 for a summary of our internal rating system and rating assignment procedures.

Estimation of parameters and validation

We use our own estimates for the parameters indicated below in the calculation of credit RWA under the Basel Framework. We generally validate the parameters by backtesting or other methods on an annual basis. Methods of estimation and validation as well as results are approved by the Chief Risk Officer.

| | |
|-----|--|
| PD | Probability of default (likelihood of default of an obligor over a period of one year) |
| LGD | Loss given default |
| EAD | Exposure at default |

The definition of default conforms to the Notice issued by Japan's Financial Services Agency.

Details of Estimates:

PD is determined for corporate, sovereign and bank exposures by obligor rating and retail exposures by pool allocations. Conservative adjustments such as estimation errors have been added to the long-term average of internal default records to calculate PD. External data are applied to supplement the estimations for low default portfolios.

We apply the regulatory floor PD (0.03%) to A1-rated and A2-rated obligors in the measurement of credit RWA, except for sovereign exposures. For the third consecutive fiscal year until last fiscal year, the estimated PD in almost all of the categories such as obligor rating or pool allocations exceeded actual defaults. However, in this fiscal year, the estimated PD of C2 - D3 rated obligors and several numbers of pool allocations were under the actual defaults due to mainly the impact of COVID-19. For other categories, the estimated PDs exceeded actual defaults partly because of the conservative adjustments.

We estimate LGD based on obligor classifications in our self-assessments or pool allocations, and protection coverage. For LGD per obligor classifications, we estimate LGD under normal economic circumstances based on prior defaulted obligor data, making adjustments in consideration of periods of economic downturn using stochastic methods. Our estimation is based on validation of the time between the default event and the closure of the exposure as well as LGD for low default portfolios etc. With regard to protection, we estimate LGD per type of collateral using some external data.

We estimate EAD based on prior defaulted obligor data.

(iii) Asset Class-based EAD Ratios to the Total EAD by Credit RWA Calculation Approach

| | As of March 31, 2022 | As of March 31, 2021 |
|--|----------------------|----------------------|
| Internal Ratings-based Approach | 98.43% | 98.53% |
| Corporate | 89.15% | 88.99% |
| Retail | 4.52% | 4.88% |
| Equities | 1.92% | 2.26% |
| Purchase Receivables | 1.56% | 1.45% |
| Others | 1.26% | 0.93% |
| Standardized Approach | 1.56% | 1.46% |
| Total | 100.00% | 100.00% |

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. As for any portfolio to which the standardized approach is applied, exposure instead of EAD is used for calculation.

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(iv) Quantitative Disclosure on Credit Risk under Internal Ratings-based Approach

(A) CR6: IRB - Credit Risk Exposures by Portfolio and PD Range (Millions of yen, %, number in the thousands, year)

| | PD scale | a | b | c | d | e | f | g | h | i | j | k | l |
|---|------------------|--|-------------------------------------|-----------------|---------------------------|----------------|--------------------|-----------------|------------------|-------------------|-----------------|----------------|----------------|
| | | Original on-balance sheet gross exposure | Off-balance sheet exposures pre CCF | Average CCF (%) | EAD post CRM and post-CCF | Average PD (%) | Number of obligors | Average LGD (%) | Average maturity | RWA | RWA density (%) | EL | Provisions |
| As of March 31, 2022 | | | | | | | | | | | | | |
| Sovereign | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥85,095,670 | ¥304,196 | 75.96 | ¥87,475,276 | 0.00 | 0.2 | 37.62 | 1.4 | ¥565,390 | 0.64 | ¥856 | / |
| 2 | 0.15 to <0.25 | 1,905 | - | - | 1,465 | 0.19 | 0.0 | 30.66 | 3.3 | 476 | 32.53 | 0 | / |
| 3 | 0.25 to <0.50 | 4,276 | - | - | 0 | 0.41 | 0.0 | 37.61 | 1.0 | 0 | 39.36 | 0 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 182,872 | - | - | 149,350 | 0.87 | 0.0 | 37.59 | 1.6 | 94,095 | 63.00 | 488 | / |
| 6 | 2.50 to <10.00 | 42,978 | 1,738 | 75.00 | 12,479 | 5.35 | 0.0 | 37.61 | 1.0 | 14,165 | 113.50 | 251 | / |
| 7 | 10.00 to <100.00 | 4,507 | - | - | 144 | 13.00 | 0.0 | 5.29 | 1.1 | 33 | 23.17 | 0 | / |
| 8 | 100.00 (Default) | 642 | - | - | 0 | 100.00 | 0.0 | 96.38 | 1.0 | 0 | 30.75 | 0 | / |
| 9 | Sub-total | 85,332,853 | 305,935 | 75.95 | 87,638,716 | 0.00 | 0.2 | 37.62 | 1.4 | 674,162 | 0.76 | 1,598 | 1,832 |
| Banks | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 4,302,783 | 899,819 | 55.61 | 5,340,165 | 0.05 | 0.3 | 37.57 | 2.0 | 896,283 | 16.78 | 964 | / |
| 2 | 0.15 to <0.25 | 55,204 | 38,966 | 38.82 | 84,569 | 0.19 | 0.0 | 37.17 | 1.9 | 22,711 | 26.85 | 49 | / |
| 3 | 0.25 to <0.50 | 67,732 | 57,724 | 76.97 | 130,590 | 0.41 | 0.0 | 36.80 | 1.1 | 46,285 | 35.44 | 165 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 224,796 | 75,786 | 55.72 | 247,880 | 1.04 | 0.0 | 36.67 | 0.7 | 156,596 | 63.17 | 947 | / |
| 6 | 2.50 to <10.00 | 14,127 | 5,495 | 74.94 | 14,906 | 3.83 | 0.0 | 44.67 | 2.3 | 22,751 | 152.62 | 294 | / |
| 7 | 10.00 to <100.00 | 0 | - | - | 0 | 13.00 | 0.0 | 37.61 | 1.0 | 0 | 162.97 | 0 | / |
| 8 | 100.00 (Default) | 8,974 | 16 | 20.00 | 8,977 | 100.00 | 0.0 | 58.35 | 1.4 | 4,877 | 54.32 | 4,849 | / |
| 9 | Sub-total | 4,673,619 | 1,077,808 | 56.25 | 5,827,090 | 0.26 | 0.5 | 37.56 | 2.0 | 1,149,507 | 19.72 | 7,271 | 8,335 |
| Corporate (except SME and specialized lending) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 44,821,422 | 31,496,129 | 73.65 | 68,453,327 | 0.07 | 7.4 | 37.75 | 2.3 | 13,229,922 | 19.32 | 18,179 | / |
| 2 | 0.15 to <0.25 | 4,705,467 | 1,898,181 | 74.22 | 5,948,725 | 0.19 | 4.7 | 33.57 | 2.3 | 1,819,743 | 30.59 | 3,812 | / |
| 3 | 0.25 to <0.50 | 3,756,468 | 1,366,857 | 74.40 | 4,313,491 | 0.41 | 3.2 | 32.04 | 2.5 | 1,954,938 | 45.32 | 5,751 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 5,018,000 | 1,838,952 | 75.08 | 5,924,564 | 1.14 | 4.1 | 32.46 | 2.7 | 4,117,057 | 69.49 | 21,658 | / |
| 6 | 2.50 to <10.00 | 2,170,218 | 873,270 | 71.90 | 2,172,781 | 3.52 | 205.3 | 32.77 | 2.6 | 2,132,361 | 98.13 | 25,282 | / |
| 7 | 10.00 to <100.00 | 653,354 | 90,793 | 78.75 | 480,771 | 13.00 | 3.3 | 27.32 | 2.2 | 610,212 | 126.92 | 17,090 | / |
| 8 | 100.00 (Default) | 955,015 | 103,528 | 71.41 | 1,003,194 | 100.00 | 0.6 | 43.89 | 2.3 | 430,305 | 42.89 | 405,890 | / |
| 9 | Sub-total | 62,079,947 | 37,667,712 | 73.74 | 88,296,857 | 1.45 | 228.9 | 36.73 | 2.3 | 24,294,541 | 27.51 | 497,665 | 570,521 |
| SME | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 273,908 | 42,380 | 72.32 | 315,154 | 0.08 | 0.0 | 35.98 | 2.5 | 56,909 | 18.05 | 89 | / |
| 2 | 0.15 to <0.25 | 717,802 | 39,854 | 71.86 | 721,934 | 0.19 | 3.3 | 23.42 | 3.0 | 147,322 | 20.40 | 322 | / |
| 3 | 0.25 to <0.50 | 669,228 | 19,972 | 72.85 | 655,397 | 0.41 | 3.0 | 23.39 | 3.2 | 198,483 | 30.28 | 637 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 1,175,123 | 57,558 | 85.19 | 1,183,793 | 1.13 | 4.6 | 22.24 | 3.3 | 497,042 | 41.98 | 3,044 | / |
| 6 | 2.50 to <10.00 | 473,775 | 19,880 | 76.62 | 469,806 | 2.85 | 75.5 | 20.93 | 3.4 | 242,026 | 51.51 | 2,877 | / |
| 7 | 10.00 to <100.00 | 215,243 | 5,034 | 74.77 | 200,029 | 13.00 | 1.7 | 17.64 | 3.1 | 142,421 | 71.20 | 4,591 | / |
| 8 | 100.00 (Default) | 161,326 | 1,962 | 81.81 | 149,187 | 100.00 | 0.9 | 35.74 | 2.3 | 47,381 | 31.75 | 49,544 | / |
| 9 | Sub-total | 3,686,407 | 186,642 | 76.87 | 3,695,303 | 5.58 | 89.4 | 23.97 | 3.1 | 1,331,586 | 36.03 | 61,107 | 70,053 |
| Specialized Lending | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 4,547,034 | 373,756 | 76.42 | 4,436,765 | 0.08 | 0.6 | 32.52 | 4.2 | 1,164,461 | 26.24 | 1,200 | / |
| 2 | 0.15 to <0.25 | 456,568 | 208,110 | 76.32 | 595,808 | 0.19 | 0.0 | 37.10 | 4.2 | 289,701 | 48.62 | 422 | / |
| 3 | 0.25 to <0.50 | 513,578 | 118,850 | 74.60 | 454,239 | 0.41 | 0.0 | 36.91 | 4.1 | 307,958 | 67.79 | 697 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 572,368 | 146,406 | 75.33 | 434,725 | 0.93 | 0.0 | 39.85 | 3.9 | 405,286 | 93.22 | 1,587 | / |
| 6 | 2.50 to <10.00 | 107,776 | 152,088 | 74.78 | 104,951 | 3.45 | 0.0 | 35.71 | 4.2 | 128,942 | 122.85 | 1,309 | / |
| 7 | 10.00 to <100.00 | 41,430 | 3,482 | 76.36 | 44,090 | 13.00 | 0.0 | 34.33 | 3.6 | 75,644 | 171.56 | 1,969 | / |
| 8 | 100.00 (Default) | 52,975 | 49 | 99.99 | 26,193 | 100.00 | 0.0 | 56.93 | 3.8 | 12,063 | 46.05 | 13,947 | / |
| 9 | Sub-total | 6,291,732 | 1,002,744 | 75.78 | 6,096,773 | 0.75 | 0.8 | 33.99 | 4.1 | 2,384,057 | 39.10 | 21,132 | 24,226 |
| Equities (PD/LGD approach) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 2,794,831 | 3,765 | 100.00 | 2,798,597 | 0.05 | 0.9 | 90.00 | 5.0 | 2,824,121 | 100.91 | / | / |
| 2 | 0.15 to <0.25 | 49,906 | - | - | 49,906 | 0.19 | 0.3 | 90.00 | 5.0 | 65,863 | 131.97 | / | / |
| 3 | 0.25 to <0.50 | 27,866 | - | - | 27,866 | 0.41 | 0.2 | 90.00 | 5.0 | 51,562 | 185.03 | / | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | / | / |
| 5 | 0.75 to <2.50 | 34,615 | - | - | 34,615 | 1.20 | 0.2 | 90.00 | 5.0 | 92,414 | 266.97 | / | / |
| 6 | 2.50 to <10.00 | 39,132 | - | - | 39,132 | 3.80 | 0.1 | 90.00 | 5.0 | 147,162 | 376.06 | / | / |
| 7 | 10.00 to <100.00 | 19,893 | - | - | 19,893 | 13.00 | 0.0 | 90.00 | 5.0 | 124,430 | 625.49 | / | / |
| 8 | 100.00 (Default) | 12,034 | - | - | 12,034 | 100.00 | 0.1 | 90.00 | 5.0 | 135,384 | 1124.99 | / | / |
| 9 | Sub-total | ¥2,978,279 | ¥3,765 | 100.00 | ¥2,982,045 | 0.60 | 1.9 | 90.00 | 5.0 | ¥3,440,940 | 115.38 | / | / |

CR6-(Continued)

(Millions of yen, %, number in the thousands, year)

| PD scale | | a | b | c | d | e | f | g | h | i | j | k | l |
|--|------------------|---------------------|--------------------|---------------|---------------------|-------------|----------------|--------------|------------|--------------------|--------------|-----------------|-----------------|
| | | | | | | | | | | | | | |
| As of March 31, 2022 | | | | | | | | | | | | | |
| Purchased receivables (Corporate, etc.) - Default Risk Equivalent | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥2,458,754 | ¥213,874 | 77.96 | ¥2,625,298 | 0.06 | 0.7 | 37.61 | 1.2 | ¥314,753 | 11.98 | ¥686 | / |
| 2 | 0.15 to <0.25 | 314,132 | 40,829 | 78.43 | 346,156 | 0.19 | 0.1 | 37.61 | 0.7 | 77,945 | 22.51 | 248 | / |
| 3 | 0.25 to <0.50 | 159,231 | 17,471 | 78.43 | 172,936 | 0.41 | 0.0 | 37.61 | 1.5 | 77,583 | 44.86 | 270 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 90,545 | 37,773 | 76.05 | 119,273 | 1.22 | 0.0 | 37.61 | 1.8 | 87,068 | 72.99 | 548 | / |
| 6 | 2.50 to <10.00 | 94,707 | - | - | 94,707 | 2.91 | 0.0 | 37.61 | 0.8 | 84,597 | 89.32 | 1,038 | / |
| 7 | 10.00 to <100.00 | 5,475 | - | - | 5,475 | 13.00 | 0.0 | 37.61 | 5.0 | 10,979 | 200.52 | 267 | / |
| 8 | 100.00 (Default) | 1,102 | - | - | 1,102 | 100.00 | 0.0 | 26.60 | 1.1 | 405 | 36.74 | 260 | / |
| 9 | Sub-total | 3,123,949 | 309,949 | 77.81 | 3,364,949 | 0.27 | 1.1 | 37.60 | 1.2 | 653,333 | 19.41 | 3,320 | 3,806 |
| Purchased receivables (Retail) - Default Risk Equivalent | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | - | - | - | - | - | - | - | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | / |
| 3 | 0.25 to <0.50 | - | - | - | - | - | - | - | - | - | - | - | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | - | - | - | - | - | - | - | - | - | - | - | / |
| 6 | 2.50 to <10.00 | - | - | - | - | - | - | - | - | - | - | - | / |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - | - | - | - | - | / |
| 8 | 100.00 (Default) | - | - | - | - | - | - | - | - | - | - | - | / |
| 9 | Sub-total | - | - | - | - | - | - | - | - | - | - | - | - |
| Purchased receivables (Dilution Risk Equivalent) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 1,243,390 | 42,432 | 100.00 | 1,285,823 | 0.06 | 0.0 | 37.56 | - | 149,405 | 11.61 | 314 | / |
| 2 | 0.15 to <0.25 | 153,305 | 693 | 100.00 | 153,999 | 0.19 | 0.0 | 37.61 | - | 37,480 | 24.33 | 110 | / |
| 3 | 0.25 to <0.50 | 26,662 | - | - | 26,662 | 0.41 | 0.0 | 37.61 | - | 10,510 | 39.41 | 41 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 51,407 | - | - | 51,407 | 1.28 | 0.0 | 37.32 | - | 33,688 | 65.53 | 247 | / |
| 6 | 2.50 to <10.00 | 39,719 | - | - | 39,719 | 2.71 | 0.0 | 37.61 | - | 35,266 | 88.78 | 405 | / |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - | - | - | - | - | / |
| 8 | 100.00 (Default) | 7,685 | - | - | 7,685 | 100.00 | 0.0 | 53.04 | - | 4,428 | 57.62 | 3,722 | / |
| 9 | Sub-total | 1,522,171 | 43,126 | 100.00 | 1,565,297 | 0.68 | 0.1 | 37.63 | - | 270,779 | 17.29 | 4,841 | / |
| Retail – qualifying revolving retail exposures (QRRE) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | - | - | - | / | - | - | - | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | / | - | - | - | / |
| 3 | 0.25 to <0.50 | - | - | - | 4 | 0.42 | 0.0 | 77.76 | / | 0 | 15.15 | 0 | / |
| 4 | 0.50 to <0.75 | - | - | - | 19 | 0.55 | 0.4 | 81.08 | / | 3 | 19.72 | 0 | / |
| 5 | 0.75 to <2.50 | 187,298 | 819,636 | 13.13 | 294,968 | 2.41 | 528.1 | 81.08 | / | 176,047 | 59.68 | 5,770 | / |
| 6 | 2.50 to <10.00 | 146,062 | 856,667 | 7.97 | 214,384 | 4.27 | 1,945.9 | 81.08 | / | 186,966 | 87.21 | 7,424 | / |
| 7 | 10.00 to <100.00 | 28,268 | 21,414 | 28.23 | 34,314 | 17.45 | 201.3 | 81.08 | / | 61,496 | 179.21 | 4,856 | / |
| 8 | 100.00 (Default) | 488 | 1,134 | 14.65 | 652 | 100.00 | 1.7 | 73.32 | / | 722 | 110.68 | 420 | / |
| 9 | Sub-total | 362,118 | 1,698,853 | 10.72 | 544,342 | 4.21 | 2,677.7 | 81.07 | / | 425,236 | 78.11 | 18,472 | 21,177 |
| Retail – Residential mortgage | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 1,699,325 | - | - | 1,740,189 | 0.08 | 205.6 | 29.28 | / | 102,390 | 5.88 | 421 | / |
| 2 | 0.15 to <0.25 | 1,133,155 | - | - | 1,137,859 | 0.20 | 110.8 | 31.42 | / | 144,515 | 12.70 | 723 | / |
| 3 | 0.25 to <0.50 | 1,689,700 | - | - | 1,716,373 | 0.35 | 206.5 | 31.11 | / | 321,611 | 18.73 | 1,870 | / |
| 4 | 0.50 to <0.75 | 1,887,626 | 38,688 | 93.70 | 1,850,726 | 0.62 | 280.7 | 34.28 | / | 575,337 | 31.08 | 3,947 | / |
| 5 | 0.75 to <2.50 | 1,253,851 | 160 | 100.00 | 1,254,825 | 1.06 | 150.1 | 32.62 | / | 530,531 | 42.27 | 4,324 | / |
| 6 | 2.50 to <10.00 | 73,356 | 814 | 100.00 | 74,256 | 8.99 | 10.8 | 35.40 | / | 114,305 | 153.93 | 2,364 | / |
| 7 | 10.00 to <100.00 | 18,943 | 828 | 100.00 | 19,796 | 47.30 | 3.1 | 38.27 | / | 36,491 | 184.33 | 3,603 | / |
| 8 | 100.00 (Default) | 51,159 | 535 | 100.00 | 51,682 | 100.00 | 4.7 | 42.10 | / | 32,904 | 63.66 | 19,127 | / |
| 9 | Sub-total | 7,807,118 | 41,028 | 94.05 | 7,845,709 | 1.30 | 972.7 | 31.87 | / | 1,858,087 | 23.68 | 36,382 | 41,708 |
| Other retail | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 22 | - | - | 237,610 | 0.07 | 25.1 | 46.10 | / | 20,617 | 8.67 | 81 | / |
| 2 | 0.15 to <0.25 | 27 | - | - | 177,699 | 0.20 | 5.8 | 45.50 | / | 33,588 | 18.90 | 168 | / |
| 3 | 0.25 to <0.50 | 104,442 | 59 | 100.00 | 104,899 | 0.31 | 2.8 | 49.35 | / | 28,332 | 27.00 | 163 | / |
| 4 | 0.50 to <0.75 | 65,830 | 113 | 75.00 | 64,145 | 0.69 | 63.8 | 62.82 | / | 34,917 | 54.43 | 285 | / |
| 5 | 0.75 to <2.50 | 658,294 | 2,325 | 81.56 | 565,735 | 1.36 | 21.1 | 37.96 | / | 232,352 | 41.07 | 2,791 | / |
| 6 | 2.50 to <10.00 | 346,275 | 1,629 | 56.08 | 108,073 | 6.56 | 11.7 | 14.29 | / | 22,501 | 20.82 | 689 | / |
| 7 | 10.00 to <100.00 | 94,552 | 6,211 | 54.88 | 35,416 | 16.67 | 11.6 | 34.41 | / | 24,796 | 70.01 | 2,154 | / |
| 8 | 100.00 (Default) | 62,402 | 1,678 | 95.97 | 46,244 | 100.00 | 2.1 | 45.53 | / | 24,029 | 51.96 | 19,134 | / |
| 9 | Sub-total | 1,331,849 | 12,017 | 66.36 | 1,339,824 | 5.09 | 144.3 | 40.74 | / | 421,136 | 31.43 | 25,469 | 29,198 |
| Total (all portfolios) | | ¥179,190,046 | ¥42,349,584 | 70.92 | ¥209,196,911 | 0.85 | 4,118.1 | 37.56 | 2.0 | ¥36,903,368 | 17.64 | ¥677,263 | ¥770,860 |

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
 2. On-balance sheet exposures, pre-CCF and pre- CRM off-balance sheet exposures, and the average CCF are allocated to the PD ranges based on pre- CRM PD estimates.
 3. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.

Message from the Group CEO

About Mizuho

Message from the Group CFO

Our strategies for creating value

Foundations for our corporate value

Data section

Appendix

Basel Regulatory Disclosures
 Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

| | | a | b | c | d | e | f | g | h | i | j | k | l |
|---|------------------|--|-------------------------------------|-----------------|---------------------------|----------------|--------------------|-----------------|------------------|-------------------|-----------------|----------------|----------------|
| | PD scale | Original on-balance sheet gross exposure | Off-balance sheet exposures pre CCF | Average CCF (%) | EAD post CRM and post-CCF | Average PD (%) | Number of obligors | Average LGD (%) | Average maturity | RWA | RWA density (%) | EL | Provisions |
| As of March 31, 2021 | | | | | | | | | | | | | |
| Sovereign | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥80,804,537 | ¥241,909 | 79.05 | ¥82,938,386 | 0.00 | 0.2 | 37.90 | 1.5 | ¥564,962 | 0.68 | ¥767 | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | / |
| 3 | 0.25 to <0.50 | 70,605 | - | - | 70,165 | 0.27 | 0.0 | 37.71 | 3.2 | 35,029 | 49.92 | 72 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 155,200 | 3,321 | 75.00 | 118,025 | 0.96 | 0.0 | 37.85 | 1.0 | 71,233 | 60.35 | 432 | / |
| 6 | 2.50 to <10.00 | 65,259 | 4,437 | 74.99 | 6,394 | 6.07 | 0.0 | 37.88 | 1.0 | 7,660 | 119.80 | 147 | / |
| 7 | 10.00 to <100.00 | 312 | - | - | 157 | 15.12 | 0.0 | 5.19 | 2.0 | 39 | 25.05 | 1 | / |
| 8 | 100.00 (Default) | 710 | - | - | 0 | 100.00 | 0.0 | 91.43 | 1.0 | 0 | 34.47 | 0 | / |
| 9 | Sub-total | 81,096,626 | 249,668 | 78.92 | 83,133,129 | 0.00 | 0.2 | 37.90 | 1.5 | 678,926 | 0.81 | 1,421 | 1,265 |
| Banks | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 4,041,374 | 652,341 | 66.98 | 4,955,774 | 0.05 | 0.3 | 37.77 | 2.3 | 925,691 | 18.67 | 929 | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | / |
| 3 | 0.25 to <0.50 | 115,314 | 45,195 | 60.47 | 157,209 | 0.33 | 0.0 | 36.46 | 1.2 | 53,988 | 34.34 | 172 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 182,541 | 37,049 | 60.58 | 187,904 | 1.21 | 0.0 | 36.97 | 0.9 | 127,529 | 67.86 | 834 | / |
| 6 | 2.50 to <10.00 | 22,028 | 8,338 | 53.01 | 21,919 | 4.04 | 0.0 | 41.26 | 1.7 | 29,094 | 132.73 | 411 | / |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - | - | - | - | - | / |
| 8 | 100.00 (Default) | 1,004 | - | - | 1,004 | 100.00 | 0.0 | 96.42 | 5.0 | 313 | 31.24 | 943 | / |
| 9 | Sub-total | 4,362,263 | 742,925 | 66.11 | 5,323,812 | 0.13 | 0.5 | 37.73 | 2.2 | 1,136,616 | 21.34 | 3,291 | 2,930 |
| Corporate (except SME and specialized lending) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 44,821,030 | 31,001,092 | 74.12 | 68,405,226 | 0.06 | 7.5 | 37.91 | 2.3 | 12,969,822 | 18.96 | 17,574 | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | / |
| 3 | 0.25 to <0.50 | 8,264,733 | 3,130,169 | 74.64 | 10,104,350 | 0.37 | 8.3 | 33.59 | 2.4 | 4,505,944 | 44.59 | 12,809 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 4,592,776 | 1,467,456 | 74.31 | 5,186,712 | 1.18 | 4.3 | 32.18 | 2.7 | 3,645,265 | 70.28 | 19,740 | / |
| 6 | 2.50 to <10.00 | 2,050,541 | 813,954 | 72.28 | 2,040,749 | 3.88 | 214.7 | 32.23 | 2.5 | 2,016,740 | 98.82 | 25,654 | / |
| 7 | 10.00 to <100.00 | 605,045 | 251,694 | 73.15 | 617,617 | 15.12 | 3.5 | 31.06 | 2.3 | 941,499 | 152.44 | 29,021 | / |
| 8 | 100.00 (Default) | 1,021,631 | 52,607 | 73.88 | 1,023,786 | 100.00 | 0.6 | 35.90 | 2.6 | 386,806 | 37.78 | 336,656 | / |
| 9 | Sub-total | 61,355,758 | 36,716,975 | 74.12 | 87,378,441 | 1.53 | 239.3 | 36.86 | 2.3 | 24,466,078 | 28.00 | 441,458 | 393,012 |
| SME | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 311,947 | 71,812 | 73.58 | 365,448 | 0.08 | 0.0 | 35.76 | 2.9 | 79,213 | 21.67 | 103 | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | / |
| 3 | 0.25 to <0.50 | 1,403,575 | 65,065 | 74.99 | 1,390,724 | 0.38 | 6.7 | 24.34 | 3.2 | 419,936 | 30.19 | 1,303 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 1,160,881 | 72,614 | 84.62 | 1,172,995 | 1.16 | 5.0 | 21.56 | 3.4 | 492,286 | 41.96 | 3,001 | / |
| 6 | 2.50 to <10.00 | 554,747 | 49,342 | 81.09 | 557,839 | 3.26 | 79.8 | 21.43 | 3.4 | 299,543 | 53.69 | 3,976 | / |
| 7 | 10.00 to <100.00 | 198,746 | 4,648 | 72.58 | 185,692 | 15.12 | 1.7 | 18.88 | 2.9 | 145,644 | 78.43 | 5,303 | / |
| 8 | 100.00 (Default) | 164,807 | 1,027 | 90.64 | 152,183 | 100.00 | 1.0 | 37.15 | 2.4 | 48,620 | 31.94 | 52,657 | / |
| 9 | Sub-total | 3,794,706 | 264,511 | 78.41 | 3,824,884 | 5.69 | 94.5 | 24.40 | 3.2 | 1,485,245 | 38.83 | 66,345 | 59,064 |
| Specialized Lending | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 3,662,782 | 376,862 | 76.43 | 3,554,029 | 0.08 | 0.5 | 33.14 | 4.2 | 970,808 | 27.31 | 979 | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | / |
| 3 | 0.25 to <0.50 | 847,194 | 365,956 | 75.39 | 917,720 | 0.37 | 0.1 | 37.59 | 4.2 | 604,680 | 65.88 | 1,290 | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | / |
| 5 | 0.75 to <2.50 | 513,499 | 210,153 | 74.00 | 419,989 | 0.94 | 0.0 | 40.77 | 4.3 | 430,255 | 102.44 | 1,666 | / |
| 6 | 2.50 to <10.00 | 98,404 | 95,816 | 75.11 | 76,091 | 3.95 | 0.0 | 36.17 | 4.4 | 99,251 | 130.43 | 1,085 | / |
| 7 | 10.00 to <100.00 | 76,587 | 5,826 | 76.68 | 53,236 | 15.12 | 0.0 | 33.83 | 3.5 | 93,533 | 175.69 | 2,724 | / |
| 8 | 100.00 (Default) | 30,044 | 135 | 100.00 | 29,773 | 100.00 | 0.0 | 62.11 | 4.0 | 13,416 | 45.06 | 17,421 | / |
| 9 | Sub-total | 5,228,512 | 1,054,750 | 75.47 | 5,050,841 | 1.01 | 0.8 | 34.81 | 4.2 | 2,211,944 | 43.79 | 25,168 | 22,406 |
| Equities (PD/LGD approach) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 3,051,403 | 17,793 | 100.00 | 3,069,196 | 0.04 | 0.9 | 90.00 | 5.0 | 3,106,865 | 101.22 | / | / |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | / | / |
| 3 | 0.25 to <0.50 | 106,398 | - | - | 106,398 | 0.35 | 0.6 | 90.00 | 5.0 | 184,847 | 173.73 | / | / |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | / | / |
| 5 | 0.75 to <2.50 | 39,891 | - | - | 39,891 | 1.22 | 0.2 | 90.00 | 5.0 | 108,475 | 271.92 | / | / |
| 6 | 2.50 to <10.00 | 20,979 | - | - | 20,979 | 4.31 | 0.1 | 90.00 | 5.0 | 82,291 | 392.25 | / | / |
| 7 | 10.00 to <100.00 | 5,845 | - | - | 5,845 | 15.12 | 0.0 | 90.00 | 5.0 | 38,844 | 664.49 | / | / |
| 8 | 100.00 (Default) | 42,145 | - | - | 42,145 | 100.00 | 0.1 | 90.00 | 5.0 | 474,137 | 1,125.00 | / | / |
| 9 | Sub-total | ¥3,266,664 | ¥17,793 | 100.00 | ¥3,284,457 | 1.40 | 2.1 | 90.00 | 5.0 | ¥3,995,461 | 121.64 | / | / |

CR6-(Continued)

(Millions of yen, %, number in the thousands, year)

| | a | b | c | d | e | f | g | h | i | j | k | l | |
|--|--|-------------------------------------|------------------|---------------------------|------------------|--------------------|-----------------|------------------|-------------|------------------|--------------|---------------|---------------|
| PD scale | Original on-balance sheet gross exposure | Off-balance sheet exposures pre CCF | Average CCF (%) | EAD post CRM and post-CCF | Average PD (%) | Number of obligors | Average LGD (%) | Average maturity | RWA | RWA density (%) | EL | Provisions | |
| As of March 31, 2021 | | | | | | | | | | | | | |
| Purchased receivables (Corporate, etc.) - Default Risk Equivalent | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥2,399,964 | ¥174,731 | 79.14 | ¥2,538,215 | 0.06 | 0.7 | 38.23 | 1.3 | ¥287,982 | 11.34 | ¥584 | |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | |
| 3 | 0.25 to <0.50 | 272,882 | 64,813 | 77.22 | 322,936 | 0.41 | 0.2 | 37.88 | 1.4 | 141,894 | 43.93 | 513 | |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | 0.75 to <2.50 | 89,702 | 27,619 | 77.40 | 111,080 | 1.21 | 0.0 | 37.88 | 1.9 | 84,093 | 75.70 | 512 | |
| 6 | 2.50 to <10.00 | 41,448 | 17,777 | 76.47 | 55,045 | 3.61 | 0.0 | 37.88 | 1.7 | 58,546 | 106.36 | 752 | |
| 7 | 10.00 to <100.00 | 1,112 | 3,210 | 76.56 | 3,571 | 15.12 | 0.0 | 37.88 | 3.4 | 6,993 | 195.82 | 204 | |
| 8 | 100.00 (Default) | 3,644 | 80 | 75.00 | 3,704 | 100.00 | 0.0 | 45.14 | 0.8 | 1,396 | 37.68 | 1,560 | |
| 9 | Sub-total | 2,808,755 | 288,232 | 78.35 | 3,034,554 | 0.34 | 1.0 | 38.18 | 1.4 | 580,906 | 19.14 | 4,128 | 3,675 |
| Purchased receivables (Retail) - Default Risk Equivalent | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | - | - | - | - | - | - | - | |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | |
| 3 | 0.25 to <0.50 | - | - | - | - | - | - | - | - | - | - | - | |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | 0.75 to <2.50 | - | - | - | - | - | - | - | - | - | - | - | |
| 6 | 2.50 to <10.00 | - | - | - | - | - | - | - | - | - | - | - | |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | 100.00 (Default) | - | - | - | - | - | - | - | - | - | - | - | |
| 9 | Sub-total | - | - | - | - | - | - | - | - | - | - | - | |
| Purchased receivables (Dilution Risk Equivalent) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 1,265,764 | 25,247 | 100.00 | 1,291,012 | 0.07 | 0.1 | 37.88 | - | 169,965 | 13.16 | 386 | |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | - | - | - | - | |
| 3 | 0.25 to <0.50 | 145,581 | 7,767 | 100.00 | 153,349 | 0.42 | 0.0 | 37.84 | - | 60,617 | 39.52 | 245 | |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - | - | - | - | - | |
| 5 | 0.75 to <2.50 | 40,439 | - | - | 40,439 | 1.12 | 0.0 | 37.88 | - | 26,934 | 66.60 | 171 | |
| 6 | 2.50 to <10.00 | 20,908 | - | - | 20,908 | 3.11 | 0.0 | 37.88 | - | 19,592 | 93.70 | 247 | |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - | - | - | - | - | |
| 8 | 100.00 (Default) | 26,058 | - | - | 26,058 | 100.00 | 0.0 | 51.65 | - | 14,995 | 57.54 | 12,261 | |
| 9 | Sub-total | 1,498,753 | 33,015 | 100.00 | 1,531,768 | 1.88 | 0.1 | 38.11 | - | 292,104 | 19.06 | 13,312 | |
| Retail – qualifying revolving retail exposures (QRRE) | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | 0 | 0.14 | 0.0 | 80.14 | / | 0 | 6.73 | 0 | |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - | / | - | - | - | |
| 3 | 0.25 to <0.50 | - | - | - | 19 | 0.36 | 0.3 | 79.31 | / | 2 | 13.81 | 0 | |
| 4 | 0.50 to <0.75 | - | - | - | 12 | 0.71 | 0.4 | 80.14 | / | 3 | 23.76 | 0 | |
| 5 | 0.75 to <2.50 | 203,220 | 834,722 | 13.43 | 315,393 | 2.40 | 549.8 | 80.14 | / | 185,419 | 58.79 | 6,069 | |
| 6 | 2.50 to <10.00 | 153,621 | 866,552 | 7.96 | 222,639 | 4.26 | 1,988.0 | 80.14 | / | 191,768 | 86.13 | 7,615 | |
| 7 | 10.00 to <100.00 | 28,965 | 19,966 | 27.71 | 34,498 | 17.40 | 200.4 | 80.14 | / | 61,342 | 177.81 | 4,811 | |
| 8 | 100.00 (Default) | 428 | 1,186 | 11.70 | 565 | 100.00 | 1.7 | 72.82 | / | 561 | 99.29 | 366 | |
| 9 | Sub-total | 386,235 | 1,722,429 | 10.85 | 573,129 | 4.12 | 2,740.8 | 80.13 | / | 439,097 | 76.61 | 18,862 | 16,792 |
| Retail – Residential mortgage | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 1,656,690 | - | - | 1,694,670 | 0.08 | 199.2 | 29.12 | / | 99,773 | 5.88 | 410 | |
| 2 | 0.15 to <0.25 | 1,273,842 | - | - | 1,275,967 | 0.20 | 133.8 | 30.66 | / | 159,097 | 12.46 | 799 | |
| 3 | 0.25 to <0.50 | 1,698,370 | - | - | 1,733,622 | 0.35 | 201.9 | 32.03 | / | 337,192 | 19.45 | 1,965 | |
| 4 | 0.50 to <0.75 | 1,796,443 | 63,069 | 97.12 | 1,780,946 | 0.63 | 257.4 | 34.41 | / | 558,845 | 31.37 | 3,842 | |
| 5 | 0.75 to <2.50 | 1,423,328 | 262 | 100.00 | 1,424,693 | 1.05 | 180.4 | 34.25 | / | 624,549 | 43.83 | 5,068 | |
| 6 | 2.50 to <10.00 | 87,547 | 1,433 | 100.00 | 89,290 | 9.14 | 12.3 | 36.06 | / | 140,936 | 157.84 | 2,944 | |
| 7 | 10.00 to <100.00 | 13,181 | 1,218 | 100.00 | 14,399 | 50.03 | 2.3 | 39.25 | / | 26,268 | 182.42 | 2,830 | |
| 8 | 100.00 (Default) | 65,478 | 872 | 100.00 | 66,335 | 100.00 | 5.6 | 42.47 | / | 38,592 | 58.17 | 25,087 | |
| 9 | Sub-total | 8,014,883 | 66,856 | 97.28 | 8,079,926 | 1.46 | 993.2 | 32.26 | / | 1,985,258 | 24.57 | 42,949 | 38,236 |
| Other retail | | | | | | | | | | | | | |
| 1 | 0.00 to <0.15 | 24 | - | - | 249,812 | 0.07 | 28.4 | 46.49 | / | 21,456 | 8.58 | 84 | |
| 2 | 0.15 to <0.25 | 24 | - | - | 213,086 | 0.20 | 7.4 | 45.94 | / | 40,574 | 19.04 | 203 | |
| 3 | 0.25 to <0.50 | 110,573 | 41 | 100.00 | 110,979 | 0.33 | 3.0 | 48.74 | / | 30,388 | 27.38 | 178 | |
| 4 | 0.50 to <0.75 | 59,137 | 367 | 75.00 | 56,969 | 0.67 | 71.3 | 60.38 | / | 29,422 | 51.64 | 237 | |
| 5 | 0.75 to <2.50 | 769,447 | 2,833 | 79.35 | 663,489 | 1.34 | 22.7 | 40.84 | / | 289,748 | 43.67 | 3,399 | |
| 6 | 2.50 to <10.00 | 393,938 | 1,926 | 63.06 | 120,078 | 6.52 | 14.2 | 16.43 | / | 28,857 | 24.03 | 912 | |
| 7 | 10.00 to <100.00 | 97,822 | 7,260 | 54.55 | 39,264 | 17.07 | 12.6 | 35.06 | / | 28,165 | 71.73 | 2,490 | |
| 8 | 100.00 (Default) | 60,501 | 1,971 | 94.88 | 47,402 | 100.00 | 2.2 | 46.56 | / | 24,174 | 50.99 | 20,140 | |
| 9 | Sub-total | 1,491,470 | 14,400 | 66.74 | 1,501,082 | 4.81 | 162.2 | 41.91 | / | 492,788 | 32.82 | 27,647 | 24,613 |
| Total (all portfolios) | ¥173,304,630 | ¥41,171,558 | 71.52 | ¥202,716,028 | 0.94 | 4,235.3 | 37.89 | 2.0 | ¥37,764,428 | 18.62 | ¥644,586 | ¥561,997 | |

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. On-balance sheet exposures, pre-CCF and pre- CRM off-balance sheet exposures, and the average CCF are allocated to the PD ranges based on pre- CRM PD estimates.

3. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.

(B) CR8:RWA flow statements of credit risk exposures under IRB approach

(Billions of yen)

| No. | | RWA |
|-----|---|-------------------------------|
| 1 | RWA as of March 31, 2020 | ¥39,610.9 |
| 2 | Breakdown of changes during this reporting period | Asset size |
| 3 | | Portfolio quality |
| 4 | | Model updates |
| 5 | | Methodology and policy |
| 6 | | Acquisitions and disposals |
| 7 | | Foreign currency fluctuations |
| 8 | | Other |
| 9 | RWA as of March 31, 2021 | ¥43,762.5 |

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
3. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
4. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
5. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

(Billions of yen)

| No. | | RWA |
|-----|---|-------------------------------|
| 1 | RWA as of March 31, 2021 | ¥43,762.5 |
| 2 | Breakdown of changes during this reporting period | Asset size |
| 3 | | Portfolio quality |
| 4 | | Model updates |
| 5 | | Methodology and policy |
| 6 | | Acquisitions and disposals |
| 7 | | Foreign currency fluctuations |
| 8 | | Other |
| 9 | RWA as of March 31, 2022 | ¥42,778.2 |

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
3. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
4. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
5. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.

(C) CR9: IRB - Backtesting of Probability of Default (PD) per Portfolio

(%, the number of data)

| As of March 31, 2022 | | | | | | | | | | | | | |
|---|-----------------|----------------------------|-----------|-----------|-----------|-----------|-------------------------|---------------------------------------|----------------------|----------------------|--------------------------------|--|--|
| a | b | c | | | | | d | e | f | | g | h | i |
| | | External rating equivalent | | | | | | | Number of obligors | | | | |
| Portfolio | PD Range (%) | S&P | Moody's | Fitch | R&I | JCR | Weighted average PD (%) | Arithmetic average PD by obligors (%) | As of March 31, 2018 | As of March 31, 2019 | Defaulted obligors in the year | of which: new defaulted obligors in the year | Average historical annual default rate (%) |
| Corporate, etc. | 0.00 to <0.10 | AAA~A- | Aaa~A3 | AAA~A- | AAA~A- | AAA~A- | 0.05 | 0.07 | 5,358 | 5,292 | 1 | - | 0.01 |
| | 0.10 to <0.20 | BBB+~BBB- | Baa1~Baa3 | BBB+~BBB- | BBB+~BBB- | BBB+~BBB- | 0.14 | 0.14 | 2,864 | 2,624 | 2 | - | 0.07 |
| | 0.20 to <1.00 | BB+~BB- | Ba1~Ba3 | BB+~BB- | BB+~BB- | BB+~BB- | 0.41 | 0.41 | 21,167 | 19,562 | 130 | 3 | 0.37 |
| | 1.00 to <5.00 | B+~B- | B1~B3 | B+~B- | B+~B- | B+~B- | 2.03 | 2.70 | 8,026 | 7,636 | 214 | 1 | 1.91 |
| | 5.00 to <100.00 | CCC+~CCC- | Caa1~Caa3 | CCC+~CCC- | CCC+~CCC- | CCC+~CCC- | 9.32 | 12.35 | 2,156 | 2,198 | 202 | 7 | 7.93 |
| Retail – qualifying revolving retail exposures (QRRE) | 0.00 to <0.10 | | | | | | - | - | - | - | - | - | - |
| | 0.10 to <0.20 | | | | | | - | - | - | - | - | - | - |
| | 0.20 to <1.00 | | | | | | - | - | - | - | - | - | - |
| | 1.00 to <5.00 | | | | | | 2.88 | 3.00 | 290,058 | 272,011 | 4,101 | 407 | 1.79 |
| | 5.00 to <100.00 | | | | | | 12.53 | 9.54 | 142,796 | 139,028 | 6,869 | 275 | 7.76 |
| Retail – Residential mortgage | 0.00 to <0.10 | | | | | | 0.07 | 0.06 | 80,189 | 72,452 | 27 | 2 | 0.03 |
| | 0.10 to <0.20 | | | | | | 0.14 | 0.13 | 57,910 | 52,946 | 38 | - | 0.05 |
| | 0.20 to <1.00 | | | | | | 0.44 | 0.45 | 388,762 | 389,538 | 858 | 1 | 0.24 |
| | 1.00 to <5.00 | | | | | | 1.14 | 1.12 | 81,764 | 82,506 | 310 | 1 | 0.46 |
| | 5.00 to <100.00 | | | | | | 17.04 | 17.76 | 8,503 | 8,176 | 811 | - | 10.32 |
| Other retail | 0.00 to <0.10 | | | | | | - | - | - | - | - | - | - |
| | 0.10 to <0.20 | | | | | | - | - | - | - | - | - | - |
| | 0.20 to <1.00 | | | | | | 0.73 | 0.65 | 241,236 | 192,586 | 637 | 12 | 0.30 |
| | 1.00 to <5.00 | | | | | | 1.03 | 1.31 | 36,399 | 29,126 | 365 | 10 | 0.80 |
| | 5.00 to <100.00 | | | | | | 6.95 | 17.32 | 14,496 | 11,427 | 791 | 2 | 5.05 |

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
 2. Exposures to sovereign and bank is included in the category of corporate, etc. because their obligors can be presumably specified. Likewise, exposures to corporate (except specialized lending), specialized lending, equity and purchased receivables (corporate) is included in the category of corporate, etc. because the data of the respective portfolios is not separately used for PD estimation. Since purchased receivables (retail) account for a small portion of the entire exposure, they are incorporated with any one of QRRE, residential mortgage or other retail depending on the portfolio classification of the purchased receivables.
 3. PD Range indicates the ranges of PD estimates for multiple consolidated internal ratings groups.
 4. The following shows the percentages accounted for by the respective portfolios among the credit RWA calculated by the AIRB: Corporate, etc. : 79%, QRRE: 1%, Residential mortgage : 6%, Other retail : 1%.
 5. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.
 6. The back testing covers the period from September 30, 2020 to September 30, 2021.

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(%, the number of data)

| As of March 31, 2021 | | | | | | | | | | | | | |
|---|-----------------|----------------------------|-----------|-----------|-----------|-----------|-------------------------|---------------------------------------|----------------------|----------------------|--------------------------------|--|--|
| a | b | c | | | | | d | e | f | | g | h | i |
| Portfolio | PD Range (%) | External rating equivalent | | | | | Weighted average PD (%) | Arithmetic average PD by obligors (%) | Number of obligors | | Defaulted obligors in the year | of which: new defaulted obligors in the year | Average historical annual default rate (%) |
| | | S&P | Moody's | Fitch | R&I | JCR | | | As of March 31, 2018 | As of March 31, 2019 | | | |
| Corporate, etc. | 0.00 to <0.10 | AAA~A- | Aaa~A3 | AAA~A- | AAA~A- | AAA~A- | 0.05 | 0.06 | 5,492 | 5,354 | 1 | - | 0.01 |
| | 0.10 to <0.20 | BBB+~BBB- | Baa1~Baa3 | BBB+~BBB- | BBB+~BBB- | BBB+~BBB- | 0.12 | 0.12 | 2,760 | 2,865 | 4 | 1 | 0.06 |
| | 0.20 to <1.00 | BB+~BB- | Ba1~Ba3 | BB+~BB- | BB+~BB- | BB+~BB- | 0.47 | 0.47 | 21,593 | 21,163 | 126 | 2 | 0.32 |
| | 1.00 to <5.00 | B+~B- | B1~B3 | B+~B- | B+~B- | B+~B- | 2.02 | 3.04 | 8,399 | 8,026 | 233 | 4 | 1.72 |
| | 5.00 to <100.00 | CCC+~CCC- | Caa1~Caa3 | CCC+~CCC- | CCC+~CCC- | CCC+~CCC- | 12.35 | 14.17 | 1,948 | 2,155 | 173 | 7 | 7.72 |
| Retail – qualifying revolving retail exposures (QRRE) | 0.00 to <0.10 | | | | | | - | - | - | - | - | - | - |
| | 0.10 to <0.20 | | | | | | - | - | - | - | - | - | - |
| | 0.20 to <1.00 | | | | | | - | - | - | - | - | - | - |
| | 1.00 to <5.00 | | | | | | 2.78 | 2.96 | 310,140 | 290,058 | 5,438 | 512 | 1.88 |
| | 5.00 to <100.00 | | | | | | 13.79 | 10.00 | 149,075 | 142,796 | 9,601 | 431 | 8.66 |
| Retail – Residential mortgage | 0.00 to <0.10 | | | | | | 0.06 | 0.06 | 89,687 | 97,863 | 39 | 3 | 0.03 |
| | 0.10 to <0.20 | | | | | | 0.15 | 0.14 | 65,897 | 62,674 | 47 | - | 0.05 |
| | 0.20 to <1.00 | | | | | | 0.48 | 0.49 | 382,579 | 371,520 | 1,187 | 4 | 0.25 |
| | 1.00 to <5.00 | | | | | | 1.22 | 1.19 | 82,274 | 77,180 | 465 | - | 0.48 |
| | 5.00 to <100.00 | | | | | | 16.18 | 16.83 | 10,757 | 8,503 | 1,091 | - | 10.51 |
| Other retail | 0.00 to <0.10 | | | | | | - | - | - | - | - | - | - |
| | 0.10 to <0.20 | | | | | | - | - | - | - | - | - | - |
| | 0.20 to <1.00 | | | | | | 0.80 | 0.61 | 306,402 | 301,470 | 872 | 11 | 0.30 |
| | 1.00 to <5.00 | | | | | | 1.49 | 1.47 | 50,604 | 49,167 | 543 | 10 | 0.67 |
| | 5.00 to <100.00 | | | | | | 8.46 | 17.92 | 24,918 | 24,293 | 1,341 | 1 | 4.70 |

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. Exposures to sovereign and bank is included in the category of corporate, etc. because their obligors can be presumably specified. Likewise, exposures to corporate (except specialized lending), specialized lending, equity and purchased receivables (corporate) is included in the category of corporate, etc. because the data of the respective portfolios is not separately used for PD estimation. Since purchased receivables (retail) account for a small portion of the entire exposure, they are incorporated with any one of QRRE, residential mortgage or other retail depending on the portfolio classification of the purchased receivables.
3. PD Range indicates the ranges of PD estimates for multiple consolidated internal ratings groups.
4. The following shows the percentages accounted for by the respective portfolios among the credit RWA calculated by the AIRB: Corporate, etc. : 79%, QRRE: 1%, Residential mortgage : 6%, Other retail : 1%
5. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.
6. The back testing covers the period from September 30, 2019 to September 30, 2020.

(D) CR10: IRB -Specialized Lending under the Slotting Criteria Approach and Equity Exposures under the Market-based Approach etc.

(Millions of yen, %)

| As of March 31, 2022 | | | | | | | | | | | | |
|---|---------------------------------|-------------------------|--------------------------|-------------|-----------------|----------------|-----|---------|----------------|-----------------|------------------|-----------------|
| a | b | c | d | e | f | g | h | i | j | k | l | |
| Specialized lending under slotting criteria approach | | | | | | | | | | | | |
| Other than HVCRE | | | | | | | | | | | | |
| Regulatory categories | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | RW | Exposure amount | | | | | RWA | Expected losses | |
| | | | | | P F | O F | C F | I P R E | Total | | | |
| Strong | Less than 2.5 years | ¥25,010 | ¥- | 50% | ¥- | ¥25,010 | ¥- | ¥- | ¥25,010 | ¥12,505 | ¥- | |
| | Equal to or more than 2.5 years | - | 1,702 | 70% | - | 1,276 | - | - | 1,276 | 893 | 5 | |
| Good | Less than 2.5 years | - | - | 70% | - | - | - | - | - | - | - | |
| | Equal to or more than 2.5 years | 1,715 | - | 90% | - | 1,715 | - | - | 1,715 | 1,543 | 13 | |
| Satisfactory | | 16,293 | 23,651 | 115% | - | 34,040 | - | - | 34,040 | 39,146 | 953 | |
| Weak | | 12,843 | 27,593 | 250% | - | 33,567 | - | - | 33,567 | 83,918 | 2,685 | |
| Default | | 6,770 | - | - | - | 8,321 | - | - | 8,321 | - | 4,160 | |
| Total | | 62,632 | 52,946 | - | - | 103,930 | - | - | 103,930 | 138,006 | 7,817 | |
| HVCRE | | | | | | | | | | | | |
| Regulatory categories | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | RW | | | | | | Exposure amount | RWA | Expected losses |
| Strong | Less than 2.5 years | 23,855 | 920 | 70% | | | | | | 24,553 | 17,187 | 98 |
| | Equal to or more than 2.5 years | 150,919 | 65,012 | 95% | | | | | | 199,709 | 189,724 | 798 |
| Good | Less than 2.5 years | 7,023 | - | 95% | | | | | | 7,030 | 6,678 | 28 |
| | Equal to or more than 2.5 years | 4,497 | 2,970 | 120% | | | | | | 6,727 | 8,073 | 26 |
| Satisfactory | | - | - | 140% | | | | | | - | - | - |
| Weak | | - | - | 250% | | | | | | - | - | - |
| Default | | - | - | - | | | | | | - | - | - |
| Total | | 186,295 | 68,902 | - | | | | | | 238,020 | 221,663 | 952 |
| Equity exposures under the market-based approach etc. | | | | | | | | | | | | |
| Equity exposures under the market-based approach | | | | | | | | | | | | |
| Categories | | On-balance sheet amount | Off-balance sheet amount | RW | | | | | | Exposure amount | RWA | |
| Exchange-traded equity exposures | | 697,223 | 40,596 | 300% | | | | | | 737,820 | 2,213,461 | |
| Private equity exposures | | 97,107 | 2,338 | 400% | | | | | | 98,844 | 395,376 | |
| Other equity exposures | | - | - | - | | | | | | - | - | |
| Total | | 794,331 | 42,935 | - | | | | | | 836,664 | 2,608,837 | |
| Equity exposures to which a risk weight of 100% is applied | | | | | | | | | | | | |
| Equity exposures to which a risk weight of 100% is applied | | 4,754 | - | 100% | | | | | | 4,754 | 4,754 | |

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. PF, OF, CF and IPRE respectively stand for project finance, object finance, commodity finance and income-producing real estate.

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %)

| As of March 31, 2021 | | | | | | | | | | | |
|----------------------|---|---|---|---|---|---|---|---|---|---|---|
| a | b | c | d | e | f | g | h | i | j | k | l |

Specialized lending under slotting criteria approach

Other than HVCRE

| Regulatory categories | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | RW | Exposure amount | | | | | RWA | Expected losses |
|-----------------------|---------------------------------|-------------------------|--------------------------|------|-----------------|---------------|-----|---------|---------------|---------------|-----------------|
| | | | | | P F | O F | C F | I P R E | Total | | |
| Strong | Less than 2.5 years | ¥25,017 | ¥- | 50% | ¥- | ¥25,017 | ¥- | ¥- | ¥25,017 | ¥12,508 | ¥- |
| | Equal to or more than 2.5 years | - | - | 70% | - | - | - | - | - | - | - |
| Good | Less than 2.5 years | - | - | 70% | - | - | - | - | - | - | - |
| | Equal to or more than 2.5 years | 2,174 | - | 90% | - | 2,175 | - | - | 2,175 | 1,957 | 17 |
| Satisfactory | | - | - | 115% | - | - | - | - | - | - | - |
| Weak | | 8,415 | 20,436 | 250% | - | 23,886 | - | - | 23,886 | 59,717 | 1,910 |
| Default | | 6,612 | - | - | - | 8,883 | - | - | 8,883 | - | 4,441 |
| Total | | 42,221 | 20,436 | - | - | 59,964 | - | - | 59,964 | 74,183 | 6,370 |

HVCRE

| Regulatory categories | Remaining maturity | On-balance sheet amount | Off-balance sheet amount | RW | | Exposure amount | RWA | Expected losses | |
|-----------------------|---------------------------------|-------------------------|--------------------------|------|---|-----------------|----------------|-----------------|--------------|
| Strong | Less than 2.5 years | 36,458 | 313 | 70% | / | 36,693 | 25,685 | 146 | |
| | Equal to or more than 2.5 years | 164,698 | 53,929 | 95% | | 205,188 | 194,929 | 820 | |
| Good | Less than 2.5 years | 2,830 | - | 95% | | 2,830 | 2,688 | 11 | |
| | Equal to or more than 2.5 years | 6,147 | 7,170 | 120% | | 11,527 | 13,833 | 46 | |
| Satisfactory | | 1,377 | - | 140% | | 1,377 | 1,929 | 38 | |
| Weak | | - | - | 250% | | - | - | - | |
| Default | | - | - | - | | - | - | - | |
| Total | | 211,512 | 61,412 | - | | | 257,617 | 239,064 | 1,063 |

Equity exposures under the market-based approach etc.

Equity exposures under the market-based approach

| Categories | On-balance sheet amount | Off-balance sheet amount | RW | | Exposure amount | RWA | |
|----------------------------------|-------------------------|--------------------------|------|---|------------------|------------------|---|
| Exchange-traded equity exposures | 756,644 | 286,587 | 300% | / | 1,043,232 | 3,129,698 | / |
| Private equity exposures | 72,163 | 1,690 | 400% | | 73,431 | 293,725 | |
| Other equity exposures | - | - | - | | - | - | |
| Total | 828,808 | 288,277 | - | | 1,116,664 | 3,423,423 | |

Equity exposures to which a risk weight of 100% is applied

| | | | | | | | |
|---|--------------|----------|-------------|---|--------------|--------------|---|
| Equity exposures to which a risk weight of 100% is applied | 4,268 | - | 100% | / | 4,268 | 4,268 | / |
|---|--------------|----------|-------------|---|--------------|--------------|---|

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. PF, OF, CF and IPRE respectively stand for project finance, object finance, commodity finance and income-producing real estate.

(5) Credit Risk under Standardized Approach

(i) Status of portfolios to which the standardized approach is applied

Eligible external credit assessment institutions used for determining the risk weight for portfolios to which the standardized approach is applied are Rating and Investment Information, Inc. (R&I) in Japan and S&P Global Ratings overseas. We apply a risk weight of 100% for all of our corporate exposure.

(ii) Quantitative disclosure on credit risk under standardized approach

(A) CR5: Standardized Approach - Exposures by Asset Classes and Risk Weights

(Millions of yen)

| | | As of March 31, 2022 | | | | | | | | | | |
|---------------|--|---|---------------|-----------------|-----------|-----------------|-----------|-------------------|------------|-----------|-----------|-------------------|
| | | a | b | c | d | e | f | g | h | i | j | k |
| | | Credit exposures amount (post CCF and post-CRM) | | | | | | | | | | |
| Asset classes | Risk weight | 0% | 10% | 20% | 35% | 50% | 75% | 100% | 150% | 250% | 1,250% | Total |
| 1 | Cash | ¥190 | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥190 |
| 2 | Japanese sovereigns and Bank of Japan | 472,838 | - | - | - | - | - | - | - | - | - | 472,838 |
| 3 | Foreign central sovereigns and central banks | 117,634 | - | 120,364 | - | 144,989 | - | 17,893 | 0 | - | - | 400,882 |
| 4 | Bank for International Settlements, etc. | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Japanese non-central governmental PSEs | 1,462 | - | - | - | - | - | - | - | - | - | 1,462 |
| 6 | Non-central governmental PSEs other than foreign central sovereigns, etc. | - | - | 6 | - | 2 | - | 11 | - | - | - | 20 |
| 7 | International development banks | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Japan Finance Organization for Municipalities | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Japanese government institutions | - | 5,015 | - | - | - | - | - | - | - | - | 5,015 |
| 10 | Three regional public sectors of Japan | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Financial institutions and business operators conducting the type I financial instruments business | - | - | 413,904 | - | 49,307 | - | 37,172 | - | - | - | 500,385 |
| 12 | Corporates, etc. | - | - | - | - | - | - | 1,678,282 | - | - | - | 1,678,282 |
| 13 | Regulatory retail portfolios and individuals | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Mortgage housing loan | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Real estate acquisition business, etc. | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Claims past due for 3 months or more (excluding mortgage housing loan) | - | - | - | - | 27 | - | 9 | 37 | - | - | 75 |
| 17 | Claims past due for 3 months or more regarding mortgage housing loan | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Bills in process of collection | - | - | - | - | - | - | - | - | - | - | - |
| 19 | With guarantee of Credit Guarantee Corporations, etc. | - | - | - | - | - | - | - | - | - | - | - |
| 20 | With guarantee of Regional Economy Vitalization Corporation of Japan | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Investments, etc. (excluding significant investments) | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Total | ¥592,126 | ¥5,015 | ¥534,276 | ¥- | ¥194,328 | ¥- | ¥1,733,369 | ¥37 | ¥- | ¥- | ¥3,059,154 |

Note: Counterparty credit risk exposures, credit risk related to securitization transactions, and fund exposures are excluded from the amount of credit risk exposures above.

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

| | | As of March 31, 2021 | | | | | | | | | | |
|---------------|--|---|---------------|-----------------|-----------|-----------------|-----------|-------------------|------------|-----------|-----------|-------------------|
| | | a | b | c | d | e | f | g | h | i | j | k |
| | | Credit exposures amount (post CCF and post-CRM) | | | | | | | | | | |
| Asset classes | Risk weight | 0% | 10% | 20% | 35% | 50% | 75% | 100% | 150% | 250% | 1,250% | Total |
| 1 | Cash | ¥97 | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥97 |
| 2 | Japanese sovereigns and Bank of Japan | 392,166 | - | - | - | - | - | - | - | - | - | 392,166 |
| 3 | Foreign central sovereigns and central banks | 64,431 | - | 72,997 | - | 109,379 | - | 15,163 | 0 | - | - | 261,973 |
| 4 | Bank for International Settlements, etc. | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Japanese non-central governmental PSEs | 816 | - | - | - | - | - | - | - | - | - | 816 |
| 6 | Non-central governmental PSEs other than foreign central sovereigns, etc. | - | - | 465 | - | 2 | - | 0 | - | - | - | 467 |
| 7 | International development banks | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Japan Finance Organization for Municipalities | - | 4 | - | - | - | - | - | - | - | - | 4 |
| 9 | Japanese government institutions | - | 6,214 | - | - | - | - | - | - | - | - | 6,214 |
| 10 | Three regional public sectors of Japan | - | - | - | - | - | - | - | - | - | - | - |
| 11 | Financial institutions and business operators conducting the type I financial instruments business | - | - | 346,126 | - | 33,056 | - | 63,971 | - | - | - | 443,155 |
| 12 | Corporates, etc. | - | - | - | - | - | - | 1,636,755 | - | - | - | 1,636,755 |
| 13 | Regulatory retail portfolios and individuals | - | - | - | - | - | - | - | - | - | - | - |
| 14 | Mortgage housing loan | - | - | - | - | - | - | - | - | - | - | - |
| 15 | Real estate acquisition business, etc. | - | - | - | - | - | - | - | - | - | - | - |
| 16 | Claims past due for 3 months or more (excluding mortgage housing loan) | - | - | - | - | 225 | - | 12 | 26 | - | - | 264 |
| 17 | Claims past due for 3 months or more regarding mortgage housing loan | - | - | - | - | - | - | - | - | - | - | - |
| 18 | Bills in process of collection | - | - | - | - | - | - | - | - | - | - | - |
| 19 | With guarantee of Credit Guarantee Corporations, etc. | - | - | - | - | - | - | - | - | - | - | - |
| 20 | With guarantee of Regional Economy Vitalization Corporation of Japan | - | - | - | - | - | - | - | - | - | - | - |
| 21 | Investments, etc.(excluding significant investments) | - | - | - | - | - | - | - | - | - | - | - |
| 22 | Total | ¥457,513 | ¥6,218 | ¥419,589 | ¥- | ¥142,664 | ¥- | ¥1,715,903 | ¥26 | ¥- | ¥- | ¥2,741,915 |

Note: Counterparty credit risk exposures, credit risk related to securitization transactions, and fund exposures are excluded from the amount of credit risk exposures above.

(6) Credit Risk Mitigation Techniques

(i) Summary of Risk Profile, Risk Management Policies/ Procedures and Structure

We obtain collateral and guarantees as a means of securing credit. In obtaining the collateral and guarantees, we evaluate the value of the collateral, guarantee performance capability of guarantor and legal enforceability, and we also conduct periodical subsequent re-evaluations. Furthermore, we monitor any concentration of risks in particular corporate groups including indirect credit exposure such as collateral issuers and guarantees. When calculating the credit risk weighted assets for capital adequacy ratio regulations, the effect of credit risk mitigation through financial collateral (mainly deposits and securities), other collateral (mainly real estate) and guarantees by "sovereign, banks or corporations above a certain credit rating" is reflected.

(ii) Quantitative Disclosure on Credit Risk Mitigation Techniques

Counterparty risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures below.

(A) CR3: Credit Risk Mitigation Techniques - Overview

(Millions of yen)

| | | As of March 31, 2022 | | | | |
|---|------------------------------|----------------------|--------------------|---------------------------------|---|---|
| | | a | b | c | d | e |
| | | Exposures unsecured | Exposures secured | Exposures secured by collateral | Exposures secured by financial guarantees | Exposures secured by credit derivatives |
| 1 | Loans | ¥64,996,863 | ¥17,179,414 | ¥7,279,365 | ¥7,525,234 | ¥3,937 |
| 2 | Debt securities | 37,495,095 | 831,788 | 356,888 | 364,375 | - |
| 3 | Other on balance debt assets | 55,925,476 | 118,325 | 4,627 | 100,836 | - |
| 4 | Total (1+2+3) | ¥158,417,435 | ¥18,129,528 | ¥7,640,881 | ¥7,990,446 | ¥3,937 |
| 5 | Of which defaulted | 354,069 | 325,603 | 143,463 | 81,808 | - |

Notes: 1. Other on-balance debt assets include deposits, call loans, bills purchased, monetary claims bought, money held in trust, and foreign exchange assets, etc.
2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

(Millions of yen)

| | | As of March 31, 2021 | | | | |
|---|------------------------------|----------------------|--------------------|---------------------------------|---|---|
| | | a | b | c | d | e |
| | | Exposures unsecured | Exposures secured | Exposures secured by collateral | Exposures secured by financial guarantees | Exposures secured by credit derivatives |
| 1 | Loans | ¥65,015,186 | ¥16,659,931 | ¥6,795,255 | ¥7,400,226 | ¥5,846 |
| 2 | Debt securities | 35,863,398 | 485,654 | 346,319 | 29,734 | - |
| 3 | Other on balance debt assets | 52,242,536 | 69,344 | 2,350 | 52,901 | - |
| 4 | Total (1+2+3) | ¥153,121,122 | ¥17,214,930 | ¥7,143,925 | ¥7,482,862 | ¥5,846 |
| 5 | Of which defaulted | 564,119 | 331,171 | 138,736 | 63,834 | - |

Notes: 1. Other on-balance debt assets include deposits, call loans, bills purchased, monetary claims bought, money held in trust, and foreign exchange assets, etc.
2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

Basel Regulatory Disclosures
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(B) CR4: Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects

(Millions of yen, except percentages)

| | | As of March 31, 2022 | | | | | |
|---------------|--|------------------------------|--------------------------|----------------------------|--------------------------|-------------------|--------------|
| | | a | b | c | d | e | f |
| | | Exposures before CCF and CRM | | Exposures post-CCF and CRM | | RWA | RWA density |
| Asset classes | | On-balance sheet amount | Off-balance sheet amount | On-balance sheet amount | Off-balance sheet amount | | |
| 1 | Cash | ¥190 | ¥- | ¥190 | ¥- | ¥- | 0.00 |
| 2 | Japanese sovereigns and Bank of Japan | 472,838 | - | 472,838 | - | - | 0.00 |
| 3 | Foreign central sovereigns and central banks | 400,882 | - | 400,882 | - | 114,461 | 28.55 |
| 4 | Bank for International Settlements, etc. | - | - | - | - | - | - |
| 5 | Japanese non-central governmental PSEs | 1,462 | - | 1,462 | - | - | 0.00 |
| 6 | Non-central governmental PSEs other than foreign central sovereigns, etc. | 20 | - | 20 | - | 14 | 68.07 |
| 7 | International development banks | - | - | - | - | - | - |
| 8 | Japan Finance Organization for Municipalities | - | - | - | - | - | - |
| 9 | Japanese government institutions | 5,015 | - | 5,015 | - | 501 | 10.00 |
| 10 | Three regional public sectors of Japan | - | - | - | - | - | - |
| 11 | Financial institutions and business operators conducting the type I financial instruments business | 438,638 | 146,028 | 431,040 | 69,345 | 144,607 | 28.89 |
| 12 | Corporates, etc. | 1,438,056 | 347,511 | 1,425,002 | 253,280 | 1,678,282 | 100.00 |
| 13 | Regulatory retail portfolios and individuals | - | - | - | - | - | - |
| 14 | Mortgage housing loan | - | - | - | - | - | - |
| 15 | Real estate acquisition business, etc. | - | - | - | - | - | - |
| 16 | Claims past due for 3 months or more (excluding mortgage housing loan) | 75 | - | 75 | - | 80 | 106.78 |
| 17 | Claims past due for 3 months or more regarding mortgage housing loan | - | - | - | - | - | - |
| 18 | Bills in process of collection | - | - | - | - | - | - |
| 19 | With guarantee of Credit Guarantee Corporation, etc. | - | - | - | - | - | - |
| 20 | With guarantee of Regional Economy Vitalization Corporation of Japan | - | - | - | - | - | - |
| 21 | Investments, etc.(excluding significant investments) | - | - | - | - | - | - |
| 22 | Total | ¥2,757,181 | ¥493,540 | ¥2,736,528 | ¥322,625 | ¥1,937,947 | 63.34 |

(Millions of yen, except percentages)

| | | As of March 31, 2021 | | | | | |
|---------------|--|------------------------------|--------------------------|----------------------------|--------------------------|-------------------|--------------|
| | | a | b | c | d | e | f |
| | | Exposures before CCF and CRM | | Exposures post-CCF and CRM | | RWA | RWA density |
| Asset classes | | On-balance sheet amount | Off-balance sheet amount | On-balance sheet amount | Off-balance sheet amount | | |
| 1 | Cash | ¥97 | ¥- | ¥97 | ¥- | ¥- | 0.00 |
| 2 | Japanese sovereigns and Bank of Japan | 392,166 | - | 392,166 | - | - | 0.00 |
| 3 | Foreign central sovereigns and central banks | 261,973 | - | 261,973 | - | 84,453 | 32.23 |
| 4 | Bank for International Settlements, etc. | - | - | - | - | - | - |
| 5 | Japanese non-central governmental PSEs | 816 | - | 816 | - | - | 0.00 |
| 6 | Non-central governmental PSEs other than foreign central sovereigns, etc. | 467 | - | 467 | - | 94 | 20.20 |
| 7 | International development banks | - | - | - | - | - | - |
| 8 | Japan Finance Organization for Municipalities | 4 | - | 4 | - | 0 | 10.00 |
| 9 | Japanese government institutions | 6,214 | - | 6,214 | - | 621 | 10.00 |
| 10 | Three regional public sectors of Japan | - | - | - | - | - | - |
| 11 | Financial institutions and business operators conducting the type I financial instruments business | 390,618 | 137,472 | 377,727 | 65,427 | 149,725 | 33.78 |
| 12 | Corporates, etc. | 1,371,666 | 355,120 | 1,371,228 | 265,527 | 1,636,701 | 99.99 |
| 13 | Regulatory retail portfolios and individuals | - | - | - | - | - | - |
| 14 | Mortgage housing loan | - | - | - | - | - | - |
| 15 | Real estate acquisition business, etc. | - | - | - | - | - | - |
| 16 | Claims past due for 3 months or more (excluding mortgage housing loan) | 264 | - | 264 | - | 164 | 62.30 |
| 17 | Claims past due for 3 months or more regarding mortgage housing loan | - | - | - | - | - | - |
| 18 | Bills in process of collection | - | - | - | - | - | - |
| 19 | With guarantee of Credit Guarantee Corporation, etc. | - | - | - | - | - | - |
| 20 | With guarantee of Regional Economy Vitalization Corporation of Japan | - | - | - | - | - | - |
| 21 | Investments, etc. (excluding significant investments) | - | - | - | - | - | - |
| 22 | Total | ¥2,424,289 | ¥492,592 | ¥2,410,960 | ¥330,954 | ¥1,871,761 | 68.26 |

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(C) CR7: IRB - Effect on RWA of Credit Derivatives Used as CRM Techniques

(Millions of yen)

| | | As of March 31, 2022 | |
|------------|---|----------------------------|--------------------|
| | | a | b |
| Portfolios | | Pre-credit derivatives RWA | Actual RWA |
| 1 | Sovereign - FIRB | ¥- | ¥- |
| 2 | Sovereign - AIRB | 528,068 | 528,068 |
| 3 | Banks - FIRB | - | - |
| 4 | Banks - AIRB | 1,076,926 | 1,076,926 |
| 5 | Corporate (except Specialized lending) - FIRB | - | - |
| 6 | Corporate (except Specialized lending) - AIRB | 25,756,143 | 25,755,968 |
| 7 | Specialized lending - FIRB | - | - |
| 8 | Specialized lending - AIRB | 2,832,561 | 2,832,561 |
| 9 | Retail - qualifying revolving retail exposures (QRRE) | 425,236 | 425,236 |
| 10 | Retail - residential mortgage exposures | 1,858,087 | 1,858,087 |
| 11 | Other retail exposures | 421,136 | 421,136 |
| 12 | Equity - FIRB | - | - |
| 13 | Equity - AIRB | 3,440,940 | 3,440,940 |
| 14 | Purchased receivables - FIRB | - | - |
| 15 | Purchased receivables - AIRB | 924,113 | 924,113 |
| 16 | Total | ¥37,263,213 | ¥37,263,038 |

(Millions of yen)

| | | As of March 31, 2021 | |
|------------|---|----------------------------|--------------------|
| | | a | b |
| Portfolios | | Pre-credit derivatives RWA | Actual RWA |
| 1 | Sovereign - FIRB | ¥- | ¥- |
| 2 | Sovereign - AIRB | 527,672 | 527,672 |
| 3 | Banks - FIRB | - | - |
| 4 | Banks - AIRB | 1,073,775 | 1,073,775 |
| 5 | Corporate (except Specialized lending) - FIRB | - | - |
| 6 | Corporate (except Specialized lending) - AIRB | 26,066,862 | 26,066,080 |
| 7 | Specialized lending - FIRB | - | - |
| 8 | Specialized lending - AIRB | 2,624,532 | 2,624,532 |
| 9 | Retail - qualifying revolving retail exposures (QRRE) | 439,097 | 439,097 |
| 10 | Retail - residential mortgage exposures | 1,985,258 | 1,985,258 |
| 11 | Other retail exposures | 492,788 | 492,788 |
| 12 | Equity - FIRB | - | - |
| 13 | Equity - AIRB | 3,995,461 | 3,995,461 |
| 14 | Purchased receivables - FIRB | - | - |
| 15 | Purchased receivables - AIRB | 873,010 | 873,010 |
| 16 | Total | ¥38,078,459 | ¥38,077,677 |

(7) Equity investments in funds

(Millions of yen)

| | As of March 31, 2022 | As of March 31, 2021 |
|--|----------------------|----------------------|
| | Exposure | Exposure |
| Equity investments in funds - Look-through approach | ¥2,130,723 | ¥2,475,542 |
| Equity investments in funds - Mandate-based approach | - | - |
| Equity investments in funds - Simple approach (subject to 250% RW) | - | - |
| Equity investments in funds - Simple approach (subject to 400% RW) | 202,811 | 152,251 |
| Equity investments in funds - Fall-back approach | 18,214 | 12,501 |
| Total | ¥2,351,749 | ¥2,640,294 |

■ Counterparty Credit Risk

(1) Summary of Risk Profile, Risk Management Policies/ Procedures and Structure

In managing the risk pertaining to counterparty credit risk (including central counterparty) in derivatives transactions and repurchase transactions etc., we generally allocate risk capital together with loans, etc., (we take into account wrong way risk for derivatives transactions). For derivatives transactions and repurchase transactions, in cases in which a bilateral netting agreement is valid in light of the legal system of the relevant jurisdiction, we take its effect into consideration. As to derivatives transactions with financial institutions, etc., we periodically, where necessary, deliver and receive collateral to and from the counterparty based on the replacement cost to mitigate credit risk (collateralized derivatives transactions). In conducting such transactions, there is a risk in which we may be required to provide additional collateral in cases where our credit profile deteriorates.

(2) Quantitative Disclosure on Counterparty Credit Risk

(A) CCR1: Analysis of Counterparty Credit risk (CCR) Exposure by Approach

(Millions of yen)

| | | As of March 31, 2022 | | | | | |
|---|---|----------------------|---------------------------|-----------|---|--------------|-------------------|
| | | a | b | c | d | e | f |
| | | Replacement cost | Potential future exposure | EEPE | Alpha used for computing regulatory EAD | EAD post-CRM | RWA |
| 1 | SA-CCR | ¥- | ¥- | / | 1.4 | ¥- | ¥- |
| | Current Exposure Method | 374,559 | 382,670 | / | / | 757,230 | 243,346 |
| 2 | Expected Positive Exposure Method | / | / | 2,347,820 | 1.4 | 3,286,948 | 1,008,311 |
| 3 | Simple Approach for credit risk mitigation | / | / | / | / | 122,908 | 80,888 |
| 4 | Comprehensive Approach for credit risk mitigation | / | / | / | / | 16,298,724 | 982,204 |
| 5 | VAR for SFTs | / | / | / | / | - | - |
| 6 | Total | / | / | / | / | / | ¥2,314,751 |

(Millions of yen)

| | | As of March 31, 2021 | | | | | |
|---|---|----------------------|---------------------------|-----------|---|--------------|-------------------|
| | | a | b | c | d | e | f |
| | | Replacement cost | Potential future exposure | EEPE | Alpha used for computing regulatory EAD | EAD post-CRM | RWA |
| 1 | SA-CCR | ¥- | ¥- | / | 1.4 | ¥- | ¥- |
| | Current Exposure Method | 1,167,038 | 733,137 | / | / | 1,900,176 | 448,051 |
| 2 | Expected Positive Exposure Method | / | / | 2,292,475 | 1.4 | 3,209,465 | 1,078,444 |
| 3 | Simple Approach for credit risk mitigation | / | / | / | / | 55,492 | 37,058 |
| 4 | Comprehensive Approach for credit risk mitigation | / | / | / | / | 16,647,717 | 747,471 |
| 5 | VAR for SFTs | / | / | / | / | - | - |
| 6 | Total | / | / | / | / | / | ¥2,311,024 |

(B) CCR2: Credit Valuation Adjustment (CVA) Capital Charge

(Millions of yen)

| | | As of March 31, 2022 | |
|---|--|----------------------|-------------------|
| | | a | b |
| | | EAD post-CRM | RWA |
| 1 | Total portfolios subject to the Advanced CVA capital charge | ¥- | ¥- |
| 2 | (i) VAR component (including the 3×multiplier) | / | - |
| 3 | (ii) Stressed VAR component (including the 3×multiplier) | / | - |
| 4 | All portfolios subject to the Standardized CVA capital charge | 3,994,694 | 2,108,205 |
| 5 | Total subject to the CVA capital charge | ¥3,994,694 | ¥2,108,205 |

(Millions of yen)

| | | As of March 31, 2021 | |
|---|--|----------------------|-------------------|
| | | a | b |
| | | EAD post-CRM | RWA |
| 1 | Total portfolios subject to the Advanced CVA capital charge | ¥- | ¥- |
| 2 | (i) VAR component (including the 3×multiplier) | / | - |
| 3 | (ii) Stressed VAR component (including the 3×multiplier) | / | - |
| 4 | All portfolios subject to the Standardized CVA capital charge | 3,796,094 | 1,982,240 |
| 5 | Total subject to the CVA capital charge | ¥3,796,094 | ¥1,982,240 |

(C) CCR3: Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

(Millions of yen)

| | | As of March 31, 2022 | | | | | | | | | |
|----------------------|--|---|----------------|---------------|-----------------|----------------|-----------|-----------------|-----------|-----------|-------------------|
| | | a | b | c | d | e | f | g | h | i | |
| | | Credit exposures amount (post CCF and post-CRM) | | | | | | | | | |
| Regulatory portfolio | | Risk weight | 0% | 10% | 20% | 50% | 75% | 100% | 150% | Other | Total |
| 1 | Japanese sovereigns and Bank of Japan | | ¥31,648 | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥31,648 |
| 2 | Foreign central sovereigns and central banks | | 17,022 | - | 17,725 | 5,816 | - | 6,046 | - | - | 46,611 |
| 3 | Bank for International Settlements, etc. | | - | - | - | - | - | - | - | - | - |
| 4 | Japanese non-central governmental PSEs | | - | - | - | - | - | - | - | - | - |
| 5 | Non-central governmental PSEs other than foreign central sovereigns, etc. | | - | - | 18,112 | 1,894 | - | 4,770 | - | - | 24,777 |
| 6 | International development banks | | 1,927 | - | - | - | - | - | - | - | 1,927 |
| 7 | Japan Finance Organization for Municipalities | | - | - | - | - | - | - | - | - | - |
| 8 | Japanese government institutions | | - | 1,274 | - | - | - | - | - | - | 1,274 |
| 9 | Three regional public sectors of Japan | | - | - | - | - | - | - | - | - | - |
| 10 | Financial institutions and business operators conducting the type I financial instruments business | | - | - | 646,951 | 16,753 | - | 104,495 | - | - | 768,199 |
| 11 | Corporates, etc. | | - | - | - | - | - | 820,799 | - | - | 820,799 |
| 12 | Regulatory retail portfolios and individuals | | - | - | - | - | - | - | - | - | - |
| 13 | Other assets | | - | - | - | - | - | - | - | - | - |
| 14 | Total | | ¥50,598 | ¥1,274 | ¥682,789 | ¥24,464 | ¥- | ¥936,112 | ¥- | ¥- | ¥1,695,238 |

(Millions of yen)

| | | As of March 31, 2021 | | | | | | | | | |
|----------------------|--|---|----------------|---------------|-----------------|----------------|-----------|-----------------|-----------|-----------|-------------------|
| | | a | b | c | d | e | f | g | h | i | |
| | | Credit exposures amount (post CCF and post-CRM) | | | | | | | | | |
| Regulatory portfolio | | Risk weight | 0% | 10% | 20% | 50% | 75% | 100% | 150% | Other | Total |
| 1 | Japanese sovereigns and Bank of Japan | | ¥18,326 | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥18,326 |
| 2 | Foreign central sovereigns and central banks | | 4,614 | - | 250 | 479 | - | 104 | - | - | 5,449 |
| 3 | Bank for International Settlements, etc. | | - | - | - | - | - | - | - | - | - |
| 4 | Japanese non-central governmental PSEs | | - | - | - | - | - | - | - | - | - |
| 5 | Non-central governmental PSEs other than foreign central sovereigns, etc. | | - | - | 5,314 | 995 | - | 15 | - | - | 6,325 |
| 6 | International development banks | | 1,320 | - | - | - | - | - | - | - | 1,320 |
| 7 | Japan Finance Organization for Municipalities | | - | - | - | - | - | - | - | - | - |
| 8 | Japanese government institutions | | - | 1,256 | - | - | - | - | - | - | 1,256 |
| 9 | Three regional public sectors of Japan | | - | - | - | - | - | - | - | - | - |
| 10 | Financial institutions and business operators conducting the type I financial instruments business | | - | - | 625,234 | 10,932 | - | 36,612 | - | - | 672,779 |
| 11 | Corporates, etc. | | - | - | - | - | - | 756,637 | - | - | 756,637 |
| 12 | Regulatory retail portfolios and individuals | | - | - | - | - | - | - | - | - | - |
| 13 | Other assets | | - | - | - | - | - | - | - | - | - |
| 14 | Total | | ¥24,261 | ¥1,256 | ¥630,798 | ¥12,407 | ¥- | ¥793,369 | ¥- | ¥- | ¥1,462,094 |

(D) CCR4: IRB - CCR Exposures by Portfolio and PD Scale

(Millions of yen, %, number in the thousands, year)

| | | As of March 31, 2022 | | | | | | |
|------------------|------------------|----------------------|----------------|------------------------|-----------------|------------------|-----------------|-----------------|
| PD scale | | a | b | c | d | e | f | g |
| | | EAD post-CRM | Average PD (%) | Number of counterparty | Average LGD (%) | Average maturity | RWA | RWA density (%) |
| Sovereign | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥14,555,099 | 0.00 | 0.0 | 37.61 | 4.8 | ¥94,111 | 0.64 |
| 2 | 0.15 to <0.25 | 15 | 0.19 | 0.0 | 37.61 | 2.0 | 5 | 32.53 |
| 3 | 0.25 to <0.50 | - | - | - | - | - | - | - |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 7,137 | 0.87 | 0.0 | 37.61 | 4.7 | 6,813 | 95.47 |
| 6 | 2.50 to <10.00 | 12 | 2.71 | 0.0 | 37.61 | 1.0 | 11 | 88.78 |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - |
| 8 | 100.00 (Default) | - | - | - | - | - | - | - |
| 9 | Sub-total | 14,562,265 | 0.00 | 0.0 | 37.61 | 4.8 | 100,942 | 0.69 |
| Banks | | | | | | | | |
| 1 | 0.00 to <0.15 | 2,102,528 | 0.05 | 0.2 | 37.61 | 2.5 | 485,467 | 23.08 |
| 2 | 0.15 to <0.25 | 27,918 | 0.19 | 0.0 | 37.61 | 1.4 | 10,026 | 35.91 |
| 3 | 0.25 to <0.50 | 12,717 | 0.41 | 0.0 | 37.59 | 2.6 | 8,591 | 67.55 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 3,201 | 1.17 | 0.0 | 37.60 | 0.8 | 2,283 | 71.30 |
| 6 | 2.50 to <10.00 | 2,703 | 2.71 | 0.0 | 37.60 | 1.7 | 2,714 | 100.41 |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - |
| 8 | 100.00 (Default) | 0 | 100.00 | 0.0 | 96.38 | 1.0 | 0 | 30.74 |
| 9 | Sub-total | 2,149,069 | 0.06 | 0.3 | 37.60 | 2.5 | 509,083 | 23.68 |
| Corporate | | | | | | | | |
| 1 | 0.00 to <0.15 | 1,476,856 | 0.06 | 2.4 | 37.56 | 2.9 | 341,551 | 23.12 |
| 2 | 0.15 to <0.25 | 56,799 | 0.19 | 1.0 | 36.38 | 2.5 | 19,913 | 35.05 |
| 3 | 0.25 to <0.50 | 31,790 | 0.41 | 0.7 | 35.87 | 2.4 | 16,583 | 52.16 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 62,133 | 1.15 | 0.9 | 36.82 | 2.7 | 49,325 | 79.38 |
| 6 | 2.50 to <10.00 | 37,661 | 3.10 | 0.3 | 35.62 | 2.1 | 23,697 | 62.92 |
| 7 | 10.00 to <100.00 | 4,525 | 13.00 | 0.1 | 34.79 | 2.1 | 7,261 | 160.45 |
| 8 | 100.00 (Default) | 5,419 | 100.00 | 0.0 | 40.98 | 1.3 | 2,513 | 46.38 |
| 9 | Sub-total | ¥1,675,187 | 0.54 | 5.7 | 37.42 | 2.9 | ¥460,846 | 27.51 |

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Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

CCR4-(Continued)

(Millions of yen, %, number in the thousands, year)

| | | As of March 31, 2022 | | | | | | |
|-------------------------------|------------------|----------------------|----------------|------------------------|-----------------|------------------|-------------------|-----------------|
| PD scale | | a | b | c | d | e | f | g |
| | | EAD post-CRM | Average PD (%) | Number of counterparty | Average LGD (%) | Average maturity | RWA | RWA density (%) |
| SME | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥8,079 | 0.12 | 0.0 | 36.96 | 4.5 | ¥2,885 | 35.70 |
| 2 | 0.15 to <0.25 | 3,830 | 0.19 | 0.6 | 23.13 | 3.2 | 854 | 22.30 |
| 3 | 0.25 to <0.50 | 23,420 | 0.41 | 0.4 | 35.09 | 4.2 | 12,984 | 55.44 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 11,648 | 0.95 | 0.7 | 30.77 | 4.2 | 7,363 | 63.21 |
| 6 | 2.50 to <10.00 | 2,843 | 2.76 | 0.2 | 20.58 | 3.8 | 1,435 | 50.49 |
| 7 | 10.00 to <100.00 | 1,166 | 13.00 | 0.1 | 22.24 | 3.2 | 1,060 | 90.92 |
| 8 | 100.00 (Default) | 410 | 100.00 | 0.0 | 30.47 | 3.0 | 144 | 35.14 |
| 9 | Sub-total | 51,399 | 1.68 | 2.3 | 32.38 | 4.1 | 26,728 | 52.00 |
| Specialized Lending | | | | | | | | |
| 1 | 0.00 to <0.15 | 187,025 | 0.09 | 0.2 | 39.78 | 4.3 | 67,914 | 36.31 |
| 2 | 0.15 to <0.25 | 66,497 | 0.19 | 0.0 | 37.64 | 4.6 | 34,506 | 51.89 |
| 3 | 0.25 to <0.50 | 35,664 | 0.41 | 0.0 | 37.61 | 4.6 | 26,210 | 73.49 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 33,232 | 1.01 | 0.0 | 37.61 | 4.2 | 31,546 | 94.92 |
| 6 | 2.50 to <10.00 | 5,266 | 4.11 | 0.0 | 37.61 | 2.7 | 6,285 | 119.35 |
| 7 | 10.00 to <100.00 | 2,156 | 13.00 | 0.0 | 37.61 | 4.4 | 4,222 | 195.79 |
| 8 | 100.00 (Default) | 2,046 | 100.00 | 0.0 | 53.04 | 4.6 | 1,179 | 57.62 |
| 9 | Sub-total | 331,888 | 1.00 | 0.3 | 38.93 | 4.4 | 171,864 | 51.78 |
| Purchased receivables | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | - | - | - |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | - | - | - | - | - | - | - |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | - | - | - | - | - | - | - |
| 6 | 2.50 to <10.00 | - | - | - | - | - | - | - |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - |
| 8 | 100.00 (Default) | - | - | - | - | - | - | - |
| 9 | Sub-total | - | - | - | - | - | - | - |
| Retails | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | / | - | - |
| 2 | 0.15 to <0.25 | - | - | - | - | / | - | - |
| 3 | 0.25 to <0.50 | - | - | - | - | / | - | - |
| 4 | 0.50 to <0.75 | - | - | - | - | / | - | - |
| 5 | 0.75 to <2.50 | 558 | 1.75 | 0.9 | 25.81 | / | 181 | 32.50 |
| 6 | 2.50 to <10.00 | 5 | 3.73 | 0.0 | 24.57 | / | 1 | 35.24 |
| 7 | 10.00 to <100.00 | 38 | 14.32 | 0.0 | 19.01 | / | 13 | 35.80 |
| 8 | 100.00 (Default) | 0 | 100.00 | 0.0 | 39.86 | / | 0 | 47.03 |
| 9 | Sub-total | 601 | 2.66 | 1.0 | 25.39 | / | 197 | 32.75 |
| Total (all portfolios) | | ¥18,770,412 | 0.08 | 9.8 | 37.60 | 4.3 | ¥1,269,661 | 6.76 |

(Millions of yen, %, number in the thousands, year)

| | | As of March 31, 2021 | | | | | | |
|------------------|------------------|----------------------|----------------|------------------------|-----------------|------------------|-----------------|-----------------|
| PD scale | | a | b | c | d | e | f | g |
| | | EAD post-CRM | Average PD (%) | Number of counterparty | Average LGD (%) | Average maturity | RWA | RWA density (%) |
| Sovereign | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥15,493,403 | 0.00 | 0.0 | 37.88 | 4.8 | ¥78,971 | 0.50 |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | 651 | 0.28 | 0.0 | 37.88 | 3.2 | 326 | 50.06 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 7,079 | 0.91 | 0.0 | 37.88 | 4.8 | 7,020 | 99.16 |
| 6 | 2.50 to <10.00 | 169 | 3.11 | 0.0 | 37.88 | 1.0 | 158 | 93.70 |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - |
| 8 | 100.00 (Default) | - | - | - | - | - | - | - |
| 9 | Sub-total | 15,501,303 | 0.00 | 0.0 | 37.88 | 4.8 | 86,476 | 0.55 |
| Banks | | | | | | | | |
| 1 | 0.00 to <0.15 | 2,572,805 | 0.09 | 0.2 | 37.33 | 1.2 | 501,049 | 19.47 |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | 33,275 | 0.27 | 0.0 | 37.86 | 1.3 | 14,629 | 43.96 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 1,893 | 0.87 | 0.0 | 37.87 | 0.7 | 1,235 | 65.27 |
| 6 | 2.50 to <10.00 | 2,272 | 3.11 | 0.0 | 37.87 | 1.9 | 2,419 | 106.49 |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - |
| 8 | 100.00 (Default) | 17,401 | 100.00 | 0.0 | 96.42 | 4.8 | 5,437 | 31.25 |
| 9 | Sub-total | 2,627,647 | 0.75 | 0.3 | 37.73 | 1.2 | 524,771 | 19.97 |
| Corporate | | | | | | | | |
| 1 | 0.00 to <0.15 | 1,364,065 | 0.06 | 2.4 | 37.51 | 2.9 | 308,364 | 22.60 |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | 137,235 | 0.37 | 1.8 | 36.82 | 2.1 | 64,265 | 46.82 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 67,413 | 1.13 | 1.0 | 35.88 | 2.7 | 52,061 | 77.22 |
| 6 | 2.50 to <10.00 | 34,460 | 4.33 | 0.4 | 36.58 | 2.7 | 40,717 | 118.15 |
| 7 | 10.00 to <100.00 | 16,318 | 15.12 | 0.1 | 35.21 | 1.8 | 27,299 | 167.29 |
| 8 | 100.00 (Default) | 28,154 | 100.00 | 0.1 | 86.65 | 4.1 | 10,248 | 36.39 |
| 9 | Sub-total | ¥1,647,649 | 2.08 | 6.0 | 38.18 | 2.8 | ¥502,956 | 30.52 |

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Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

CCR4-(Continued)

(Millions of yen, %, number in the thousands, year)

| | | As of March 31, 2021 | | | | | | |
|-------------------------------|------------------|----------------------|----------------|------------------------|-----------------|------------------|-------------------|-----------------|
| | | a | b | c | d | e | f | g |
| PD scale | | EAD post-CRM | Average PD (%) | Number of counterparty | Average LGD (%) | Average maturity | RWA | RWA density (%) |
| SME | | | | | | | | |
| 1 | 0.00 to <0.15 | ¥13,665 | 0.12 | 0.0 | 37.65 | 4.7 | ¥6,563 | 48.03 |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | 17,805 | 0.39 | 1.2 | 27.80 | 3.5 | 6,991 | 39.26 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 6,843 | 1.13 | 0.8 | 21.78 | 3.3 | 2,887 | 42.18 |
| 6 | 2.50 to <10.00 | 4,596 | 3.16 | 0.2 | 21.76 | 3.8 | 2,595 | 56.45 |
| 7 | 10.00 to <100.00 | 1,547 | 15.12 | 0.1 | 26.71 | 3.2 | 1,727 | 111.61 |
| 8 | 100.00 (Default) | 482 | 100.00 | 0.0 | 40.97 | 2.6 | 227 | 47.19 |
| 9 | Sub-total | 44,941 | 2.28 | 2.5 | 29.36 | 3.9 | 20,992 | 46.70 |
| Specialized Lending | | | | | | | | |
| 1 | 0.00 to <0.15 | 307,635 | 0.09 | 0.2 | 39.88 | 4.0 | 103,590 | 33.67 |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | 152,855 | 0.36 | 0.1 | 37.88 | 3.9 | 96,094 | 62.86 |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | 52,949 | 1.07 | 0.0 | 37.88 | 3.9 | 49,766 | 93.98 |
| 6 | 2.50 to <10.00 | 9,036 | 4.44 | 0.0 | 37.88 | 3.1 | 11,482 | 127.06 |
| 7 | 10.00 to <100.00 | 2,867 | 15.12 | 0.0 | 37.88 | 2.8 | 5,444 | 189.84 |
| 8 | 100.00 (Default) | 2,650 | 100.00 | 0.0 | 53.49 | 4.8 | 1,564 | 59.00 |
| 9 | Sub-total | 527,996 | 0.92 | 0.3 | 39.12 | 3.9 | 267,941 | 50.74 |
| Purchased receivables | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | - | - | - |
| 2 | 0.15 to <0.25 | - | - | - | - | - | - | - |
| 3 | 0.25 to <0.50 | - | - | - | - | - | - | - |
| 4 | 0.50 to <0.75 | - | - | - | - | - | - | - |
| 5 | 0.75 to <2.50 | - | - | - | - | - | - | - |
| 6 | 2.50 to <10.00 | - | - | - | - | - | - | - |
| 7 | 10.00 to <100.00 | - | - | - | - | - | - | - |
| 8 | 100.00 (Default) | - | - | - | - | - | - | - |
| 9 | Sub-total | - | - | - | - | - | - | - |
| Retails | | | | | | | | |
| 1 | 0.00 to <0.15 | - | - | - | - | / | - | - |
| 2 | 0.15 to <0.25 | - | - | - | - | / | - | - |
| 3 | 0.25 to <0.50 | - | - | - | - | / | - | - |
| 4 | 0.50 to <0.75 | - | - | - | - | / | - | - |
| 5 | 0.75 to <2.50 | 826 | 1.77 | 0.9 | 27.33 | / | 284 | 34.44 |
| 6 | 2.50 to <10.00 | 3 | 3.81 | 0.0 | 4.51 | / | 0 | 6.48 |
| 7 | 10.00 to <100.00 | 40 | 13.70 | 0.0 | 28.91 | / | 22 | 54.03 |
| 8 | 100.00 (Default) | 5 | 100.00 | 0.0 | 31.99 | / | 2 | 37.86 |
| 9 | Sub-total | 876 | 2.95 | 1.0 | 27.34 | / | 309 | 35.26 |
| Total (all portfolios) | | ¥20,350,414 | 0.29 | 10.4 | 37.89 | 4.2 | ¥1,403,448 | 6.89 |

(E) CCR5: Composition of Collateral for CCR Exposure

(Millions of yen)

| | | As of March 31, 2022 | | | | | | | | | | | |
|---|--------------------------|--|-------------------|---------------------------------|-------------------|-----------------------------------|---------------------------------|-----------------------------------|---------------------------------|---|--|---|--|
| | | a | | b | | c | | d | | e | | f | |
| | | Collateral used in derivative transactions | | | | Collateral used in SFTs | | | | | | | |
| | | Fair value of collateral received | | Fair value of posted collateral | | Fair value of collateral received | | Fair value of posted collateral | | | | | |
| | | Segregated | Unsegregated | Segregated | Unsegregated | Fair value of collateral received | Fair value of posted collateral | Fair value of collateral received | Fair value of posted collateral | | | | |
| 1 | Cash – domestic currency | ¥6,240 | ¥695,229 | ¥26,722 | ¥1,383,312 | ¥1,702,994 | ¥3,486,394 | | | | | | |
| 2 | Cash – other currencies | 1,785,781 | 723,023 | 1,357,031 | 1,090,892 | 19,581,491 | 11,806,293 | | | | | | |
| 3 | Domestic sovereign debt | 48,211 | 300,275 | 170,797 | 307,897 | 2,540,677 | 2,117,423 | | | | | | |
| 4 | Other sovereign debt | 324,799 | 6,326 | 290,172 | 26,850 | 10,120,775 | 17,464,681 | | | | | | |
| 5 | Government agency debt | - | 795 | - | 795 | 218,030 | 44,082 | | | | | | |
| 6 | Corporate bonds | 922 | 16,259 | 1,137 | 6,268 | 1,010,788 | 1,621,788 | | | | | | |
| 7 | Equity securities | 532 | 734,402 | - | 190,297 | 2,442,850 | 2,164,943 | | | | | | |
| 8 | Other collateral | - | - | - | - | 12,173 | 200,271 | | | | | | |
| 9 | Total | ¥2,166,487 | ¥2,476,313 | ¥1,845,862 | ¥3,006,313 | ¥37,629,781 | ¥38,905,878 | | | | | | |

(Millions of yen)

| | | As of March 31, 2021 | | | | | |
|---|--------------------------|--|--------------------|---------------------------------|--------------------|-----------------------------------|---------------------------------|
| | | a | b | c | d | e | f |
| | | Collateral used in derivative transactions | | | | Collateral used in SFTs | |
| | | Fair value of collateral received | | Fair value of posted collateral | | Fair value of collateral received | Fair value of posted collateral |
| | | Segregated | Unsegregated | Segregated | Unsegregated | | |
| 1 | Cash – domestic currency | ¥7,700 | ¥9,676,817 | ¥22,521 | ¥12,270,974 | ¥1,339,361 | ¥4,274,143 |
| 2 | Cash – other currencies | 320,132 | 557,899 | 207,953 | 669,633 | 18,189,691 | 10,203,460 |
| 3 | Domestic sovereign debt | 28,219 | 12,195,801 | 73,166 | 10,467,240 | 3,025,404 | 2,278,399 |
| 4 | Other sovereign debt | 183,888 | 25,715,792 | 522,388 | 121,646 | 8,307,001 | 15,517,658 |
| 5 | Government agency debt | 322,442 | 805 | — | 805 | 225,788 | 23,870 |
| 6 | Corporate bonds | — | 21,760,532 | — | 5,352 | 823,649 | 1,261,963 |
| 7 | Equity securities | 3,630 | 344,833 | — | 147,591 | 2,242,066 | 1,556,019 |
| 8 | Other collateral | — | — | — | — | 7,893 | 423,116 |
| 9 | Total | ¥866,014 | ¥70,252,482 | ¥826,029 | ¥23,683,244 | ¥34,160,855 | ¥35,538,631 |

(F) CCR6: Credit Derivatives Exposures

(Millions of yen)

| | | As of March 31, 2022 | |
|------------------|--|----------------------|-------------------|
| | | a | b |
| | | Protection bought | Protection sold |
| Notionals | | | |
| 1 | Single-name credit default swaps | ¥1,989,928 | ¥1,525,002 |
| 2 | Index credit default swaps | 4,029,840 | 3,602,120 |
| 3 | Total return swaps | 32,224 | 758,041 |
| 4 | Credit options | — | — |
| 5 | Other credit derivatives | 500 | — |
| 6 | Total notionals | ¥6,052,493 | ¥5,885,164 |
| Fair values | | | |
| 7 | Positive fair value (asset) | 9,556 | 113,235 |
| 8 | Negative fair value (liability) | (108,448) | (12,628) |

(Millions of yen)

| | | As of March 31, 2021 | |
|------------------|--|----------------------|-------------------|
| | | a | b |
| | | Protection bought | Protection sold |
| Notionals | | | |
| 1 | Single-name credit default swaps | ¥3,341,445 | ¥3,160,809 |
| 2 | Index credit default swaps | 2,028,684 | 1,656,414 |
| 3 | Total return swaps | 49,708 | 560,062 |
| 4 | Credit options | — | — |
| 5 | Other credit derivatives | 500 | — |
| 6 | Total notionals | ¥5,420,338 | ¥4,990,286 |
| Fair values | | | |
| 7 | Positive fair value (asset) | 2,428 | 92,398 |
| 8 | Negative fair value (liability) | (107,267) | (5,374) |

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(G) CCR7: RWA flow statements of CCR exposures under EPE method

(Billions of yen)

| No. | | RWA |
|-----|---|-----------------------------------|
| 1 | RWA as of March 31, 2020 | ¥1,216.0 |
| 2 | Breakdown of changes during this reporting period | Asset size |
| 3 | | Credit quality of counterparties |
| 4 | | Model updates (EPE only) |
| 5 | | Methodology and policy (EPE only) |
| 6 | | Acquisitions and disposals |
| 7 | | Foreign currency fluctuations |
| 8 | | Other |
| 9 | RWA as of March 31, 2021 | ¥1,078.4 |

(Billions of yen)

| No. | | RWA |
|-----|---|-----------------------------------|
| 1 | RWA as of March 31, 2021 | ¥1,078.4 |
| 2 | Breakdown of changes during this reporting period | Asset size |
| 3 | | Credit quality of counterparties |
| 4 | | Model updates (EPE only) |
| 5 | | Methodology and policy (EPE only) |
| 6 | | Acquisitions and disposals |
| 7 | | Foreign currency fluctuations |
| 8 | | Other |
| 9 | RWA as of March 31, 2022 | ¥1,008.3 |

(H) CCR8: Exposures to Central Counterparties

(Millions of yen)

| | As of March 31, 2022 | |
|-----------|---|-----------|
| | a | b |
| | EAD (post-CRM) | RWA |
| 1 | Exposures to QCCPs (total) | ¥183,747 |
| 2 | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which | ¥16,049 |
| 3 | (i) OTC derivatives | 2,483 |
| 4 | (ii) Exchange-traded derivatives | 9,035 |
| 5 | (iii) Securities financing transactions | 4,530 |
| 6 | (iv) Netting sets where cross-product netting has been approved | — |
| 7 | Segregated initial margin | 1,669,885 |
| 8 | Non-segregated initial margin | 14,215 |
| 9 | Pre-funded default fund contributions | 153,481 |
| 10 | Unfunded default fund contributions | — |
| 11 | Exposures to non-QCCPs (total) | — |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | — |
| 13 | (i) OTC derivatives | — |
| 14 | (ii) Exchange-traded derivatives | — |
| 15 | (iii) Securities financing transactions | — |
| 16 | (iv) Netting sets where cross-product netting has been approved | — |
| 17 | Segregated initial margin | — |
| 18 | Non-segregated initial margin | — |
| 19 | Pre-funded default fund contributions | — |
| 20 | Unfunded default fund contributions | — |

| | | (Millions of yen) | |
|----|---|----------------------|----------|
| | | As of March 31, 2021 | |
| | | a | b |
| | | EAD (post-CRM) | RWA |
| 1 | Exposures to QCCPs (total) | / | ¥166,104 |
| 2 | Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which | ¥1,271,739 | ¥19,989 |
| 3 | (i) OTC derivatives | 299,619 | 2,539 |
| 4 | (ii) Exchange-traded derivatives | 519,205 | 12,097 |
| 5 | (iii) Securities financing transactions | 452,915 | 5,352 |
| 6 | (iv) Netting sets where cross-product netting has been approved | — | — |
| 7 | Segregated initial margin | 594,160 | / |
| 8 | Non-segregated initial margin | 688,143 | 14,177 |
| 9 | Pre-funded default fund contributions | 376,395 | 131,936 |
| 10 | Unfunded default fund contributions | — | — |
| 11 | Exposures to non-QCCPs (total) | / | — |
| 12 | Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which | — | — |
| 13 | (i) OTC derivatives | — | — |
| 14 | (ii) Exchange-traded derivatives | — | — |
| 15 | (iii) Securities financing transactions | — | — |
| 16 | (iv) Netting sets where cross-product netting has been approved | — | — |
| 17 | Segregated initial margin | — | / |
| 18 | Non-segregated initial margin | — | — |
| 19 | Pre-funded default fund contributions | — | — |
| 20 | Unfunded default fund contributions | — | — |

■ Securitization Exposures

We classify transactions as securitization exposures based on two characteristics, “non-recourse” and “senior/subordinated structure,” pursuant to the definitions set forth in the FSA Notice No.20, etc.; provided that the transactions do not include those which fall within specialized lending exposure.

(1) Summary of Risk Management Regarding Securitization Exposures

Our role in securitization transactions

We are associated with securitization transactions from various purposes and positions through our banking book and trading book.

(a) Securitization of our assets (“Securitization as originator”)

For the purposes of mitigating credit risk and credit concentration risk, controlling economic capital and responding to the needs of our investors, etc., we engage in securitization transactions, the underlying assets of which include mortgage loans and loans to our corporate customers. When conducting a securitization as an originator, we consider such transactions from various aspects, including the effects of reduction of economic capital and improvement of return on risk as well as the practical effects of risk transfers, and make a comprehensive judgment on the structure and appropriateness of such transactions.

(b) Securitization program (ABCP/ABL) sponsor

As a means of supporting our customers in the securitization of their account receivables and notes receivables, etc., we retain securitization exposure by providing asset-backed loans (ABLs, which are on-balance-sheet transactions), and providing asset-backed commercial paper (ABCP) backup lines (off-balance-sheet transactions), as sponsor to special purpose companies (in the form of Cayman Islands Corporations, etc.). In such cases, in addition to gaining firm understanding of the actual risk profile through due diligence from the viewpoint of investors, we assign internal ratings and make evaluations by assessing such transactions and carefully managing the exposure together with other direct loan assets.

(c) Investment in alternative credit risk assets (“Securitization Transactions as an Investor”)

We hold securitization products, such as ABS, CMBS, RMBS, and CDO, and resecuritization products, the underlying assets of which are mainly RMBS and CDO, etc., for the purpose of investing in alternative credit risk assets that are different from conventional credit risk assets in order to diversify our investment portfolio. The Risk Management Committee, etc. set limits on the amount of investment for Securitization Transactions as an Investor, and we maintain a stringent structure for management of such transactions. In addition, we implement stress tests based on scenarios under the market liquidity depletion and sharp price declines.

In addition, we undertake various securitization program arrangements such as ABL, ABCP and trust schemes, etc., as a means of financing for our customers. We endeavor to understand the actual risk profile, including the underlying assets, and to appropriately disclose the risks and terms of the program to the customers who invest in the product.

Furthermore, we actively act as servicer for securitization transactions, offer settlement account facilities (servicer cash advance) and provide interest rate swaps to securitization conduits.

One of our affiliated entities, Mizuho Leasing Company, Ltd, holds securitization products in which we are involved as originators or sponsors.

The securitization conduits included within the scope of consolidation are as follows:

ROCK FIELD CORPORATION, FANTASTIC FUNDING CORPORATION, N&M FUNDING CORPORATION, Denshi Saiken Kaitori Godo Kaisha, JAPAN SECURITIZATION CORPORATION, Allstar Funding Co., Ltd, SPARCS FUNDING CORPORATION, PERPETUAL FUNDING CORPORATION, Working Capital Finance CO., Inc.

There are no securitization conduits that provide credit enhancement beyond what is provided in agreements.

Overview of risk profile of securitization transactions and monitoring system

In addition to price fluctuation and market liquidity risks, securitization and resecuritization products are exposed to risks related to default, recovery and granularity of underlying asset portfolio. The structure of these products also contains risks related to the originators, the administrators, trustees and managers of the underlying assets.

To address these risks, we also analyze the structure in terms of the underlying assets and credit events. We monitor the ability, quality and operating performance of originators and managers in charge of controlling the underlying assets as well as covenant information and credit status of the parties related to the program. In addition, for resecuritization products, we pay attention to the underlying assets of the underlying securitization products. We also assign internal ratings to all products and review the rating at least once a year. If there is a change in the credit situations, we will review the internal rating as appropriate. As mentioned above, we have established a system to comprehensively understand the risk characteristics of securitization exposures and manage these exposures.

We conduct credit risk measurements on all credit transactions, including securitization transactions. Furthermore, we

carry out periodic monitoring on investment amount and performance on securitization transactions and report the situations to our Risk Management Committee, etc.

Response to Basel Framework

In calculating credit risk-weighted assets of securitization exposure, we apply the internal-ratings-based approach ("IRBA") if we have sufficient information regarding all the underlying assets for IRBA. If IRBA cannot be applied to a certain asset and it has a rating obtained from an eligible external credit assessment institution, we apply the External rating-based approach ("ERBA") We apply the standardized approach ("SA") in other cases pursuant to the FSA Notice No. 20. We apply a risk weight of 1250% under Basel III when neither IRBA, ERBA nor SA can be applied.

In terms of securitization exposure in our trading book that is subject to market risk regulations, we adopt the standardized measurement method and calculate market risk equivalent amounts in connection with the specific risks of securitization products based on risk weights according to ratings assigned by eligible external credit assessment institutions pursuant to the FSA Notice No. 20.

As for the eligible external credit assessment institutions, we refer to Rating and Investment Information, Inc. (R&I), Japan Credit Rating Agency, Ltd. (JCR), Moody's Investors Service Inc. (Moody's), Standard & Poor's (S&P) and Fitch Ratings, Ltd. in determining securitization exposure risk weight.

(2) Accounting Policies for Securitization Transactions

The point at which financial assets and liabilities relating to securitization transactions begin or cease to be recognized, their evaluation and accounting treatment are pursuant to "Accounting Standards Relating to Financial Products" (Business Accounting Standards No. 10).

(3) Quantitative Disclosure on Securitization Exposures

(A) SEC1: Securitization Exposures in the Banking Book by Type of Underlying Assets

(Millions of yen)

| | | As of March 31, 2022 | | | | | | | | |
|---------------------------|-------------------------------------|-------------------------|-----------|-----------|----------------------|-----------|------------|------------------------|-----------|------------|
| | | a | | | b | | | c | | |
| | | Bank acts as originator | | | Bank acts as sponsor | | | Banks acts as investor | | |
| type of underlying assets | | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total |
| 1 | Retail (total) - of which | ¥- | ¥- | ¥- | ¥1,687,542 | ¥- | ¥1,687,542 | ¥1,626,852 | ¥- | ¥1,626,852 |
| 2 | residential mortgage | - | - | - | - | - | - | 505,965 | - | 505,965 |
| 3 | credit card | - | - | - | 826,182 | - | 826,182 | 67,338 | - | 67,338 |
| 4 | other retail exposures | - | - | - | 861,360 | - | 861,360 | 1,053,549 | - | 1,053,549 |
| 5 | re-securitization | - | - | - | - | - | - | - | - | - |
| 6 | Wholesale (total) - of which | 150,517 | 57,684 | 208,202 | 233,908 | - | 233,908 | 1,424,286 | - | 1,424,286 |
| 7 | loans to corporates | 150,517 | 57,684 | 208,202 | - | - | - | 309,437 | - | 309,437 |
| 8 | commercial mortgage | - | - | - | - | - | - | - | - | - |
| 9 | lease and receivables | - | - | - | 145,848 | - | 145,848 | 910,190 | - | 910,190 |
| 10 | other wholesale | - | - | - | 88,060 | - | 88,060 | 204,658 | - | 204,658 |
| 11 | re-securitization | - | - | - | - | - | - | - | - | - |

(Millions of yen)

| | | As of March 31, 2021 | | | | | | | | |
|---------------------------|-------------------------------------|-------------------------|-----------|-----------|----------------------|-----------|------------|------------------------|-----------|------------|
| | | a | | | b | | | c | | |
| | | Bank acts as originator | | | Bank acts as sponsor | | | Banks acts as investor | | |
| type of underlying assets | | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total |
| 1 | Retail (total) - of which | ¥- | ¥- | ¥- | ¥1,442,224 | ¥- | ¥1,442,224 | ¥1,698,613 | ¥- | ¥1,698,613 |
| 2 | residential mortgage | - | - | - | - | - | - | 587,468 | - | 587,468 |
| 3 | credit card | - | - | - | 636,995 | - | 636,995 | 60,899 | - | 60,899 |
| 4 | other retail exposures | - | - | - | 805,228 | - | 805,228 | 1,050,244 | - | 1,050,244 |
| 5 | re-securitization | - | - | - | - | - | - | - | - | - |
| 6 | Wholesale (total) - of which | 89,735 | 98,531 | 188,266 | 266,927 | - | 266,927 | 1,581,210 | - | 1,581,210 |
| 7 | loans to corporates | 89,735 | 98,531 | 188,266 | 11,569 | - | 11,569 | 588,851 | - | 588,851 |
| 8 | commercial mortgage | - | - | - | - | - | - | 18 | - | 18 |
| 9 | lease and receivables | - | - | - | 173,949 | - | 173,949 | 766,625 | - | 766,625 |
| 10 | other wholesale | - | - | - | 81,409 | - | 81,409 | 225,714 | - | 225,714 |
| 11 | re-securitization | - | - | - | - | - | - | - | - | - |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) SEC2: Securitization Exposures in the Trading Book by Type of Underlying Assets

(Millions of yen)

| As of March 31, 2022 | | | | | | | | | |
|---------------------------|-------------------------------------|-----------|-----------|----------------------|-----------|-----------|------------------------|-----------|-----------|
| type of underlying assets | a | b | c | d | e | f | g | h | i |
| | Bank acts as originator | | | Bank acts as sponsor | | | Banks acts as investor | | |
| | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total |
| 1 | Retail (total) - of which | | | | | | | | |
| | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥9,937 | ¥- | ¥9,937 |
| 2 | - | - | - | - | - | - | 5,969 | - | 5,969 |
| 3 | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | 3,073 | - | 3,073 |
| 5 | - | - | - | - | - | - | 893 | - | 893 |
| 6 | Wholesale (total) - of which | | | | | | | | |
| | - | - | - | - | - | - | 13,005 | - | 13,005 |
| 7 | - | - | - | - | - | - | 13,005 | - | 13,005 |
| 8 | - | - | - | - | - | - | - | - | - |
| 9 | - | - | - | - | - | - | - | - | - |
| 10 | - | - | - | - | - | - | - | - | - |
| 11 | - | - | - | - | - | - | - | - | - |

(Millions of yen)

| As of March 31, 2021 | | | | | | | | | |
|---------------------------|-------------------------------------|-----------|-----------|----------------------|-----------|-----------|------------------------|-----------|-----------|
| type of underlying assets | a | b | c | d | e | f | g | h | i |
| | Bank acts as originator | | | Bank acts as sponsor | | | Banks acts as investor | | |
| | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total | Traditional | Synthetic | Sub-total |
| 1 | Retail (total) - of which | | | | | | | | |
| | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥9,401 | ¥- | ¥9,401 |
| 2 | - | - | - | - | - | - | 6,547 | - | 6,547 |
| 3 | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | 1,404 | - | 1,404 |
| 5 | - | - | - | - | - | - | 1,449 | - | 1,449 |
| 6 | Wholesale (total) - of which | | | | | | | | |
| | - | - | - | - | - | - | 14,860 | - | 14,860 |
| 7 | - | - | - | - | - | - | 14,533 | - | 14,533 |
| 8 | - | - | - | - | - | - | - | - | - |
| 9 | - | - | - | - | - | - | 327 | - | 327 |
| 10 | - | - | - | - | - | - | - | - | - |
| 11 | - | - | - | - | - | - | - | - | - |

(C) SEC3: Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Originator or as Sponsor

(Millions of yen)

| | | As of March 31, 2022 | | | | | | | |
|---|--|----------------------|----------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | a | b | c | d | e | f | g | h |
| | | Total exposures | Traditional securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| Exposure values (by RW bands) | | | | | | | | | |
| 1 | ≤20% RW | ¥1,783,508 | ¥1,731,725 | ¥1,731,725 | ¥1,401,678 | ¥330,046 | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | 178,079 | 178,079 | 178,079 | 132,788 | 45,291 | - | - | - |
| 3 | >50% to 100% RW | 153,620 | 153,620 | 153,620 | 153,071 | 549 | - | - | - |
| 4 | >100% to <1250% RW | 14,441 | 8,539 | 8,539 | - | 8,539 | - | - | - |
| 5 | 1250% RW | 3 | 3 | 3 | 3 | - | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | 2,129,649 | 2,071,964 | 2,071,964 | 1,687,538 | 384,426 | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - | - |
| 8 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - | - |
| 9 | 1250% | 3 | 3 | 3 | 3 | - | - | - | - |
| RWA (by regulatory approach) | | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | 436,207 | 427,426 | 427,426 | 324,543 | 102,882 | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - | - |
| 12 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - | - |
| 13 | 1250% | 48 | 48 | 48 | 48 | - | - | - | - |
| Capital charge after cap | | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | 34,896 | 34,194 | 34,194 | 25,963 | 8,230 | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - | - |
| 16 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - | - |
| 17 | 1250% | 3 | 3 | 3 | 3 | - | - | - | - |

| | | As of March 31, 2022 | | | | | | |
|---|--|--------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | i | j | k | l | m | n | o |
| | | Synthetic securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| Exposure values (by RW bands) | | | | | | | | |
| 1 | ≤20% RW | ¥51,782 | ¥51,782 | ¥- | ¥51,782 | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | - | - | - | - | - | - | - |
| 3 | >50% to 100% RW | - | - | - | - | - | - | - |
| 4 | >100% to <1250% RW | 5,902 | 5,902 | - | 5,902 | - | - | - |
| 5 | 1250% RW | - | - | - | - | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | 57,684 | 57,684 | - | 57,684 | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 8 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 9 | 1250% | - | - | - | - | - | - | - |
| RWA (by regulatory approach) | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | 8,781 | 8,781 | - | 8,781 | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 12 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 13 | 1250% | - | - | - | - | - | - | - |
| Capital charge after cap | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | 702 | 702 | - | 702 | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 16 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 17 | 1250% | - | - | - | - | - | - | - |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

| | | As of March 31, 2021 | | | | | | | |
|---|--|----------------------|----------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | a | b | c | d | e | f | g | h |
| | | Total exposures | Traditional securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| | | | | | | | | | |
| Exposure values (by RW bands) | | | | | | | | | |
| 1 | ≤20% RW | ¥1,583,238 | ¥1,524,813 | ¥1,524,813 | ¥1,221,469 | ¥303,344 | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | 125,109 | 93,542 | 93,542 | 49,000 | 44,541 | - | - | - |
| 3 | >50% to 100% RW | 118,110 | 118,110 | 118,110 | 116,394 | 1,715 | - | - | - |
| 4 | >100% to <1250% RW | 70,960 | 62,420 | 62,420 | 55,360 | 7,060 | - | - | - |
| 5 | 1250% RW | - | - | - | - | - | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | 1,897,419 | 1,798,887 | 1,798,887 | 1,442,224 | 356,663 | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - | - |
| 8 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - | - |
| 9 | 1250% | - | - | - | - | - | - | - | - |
| RWA (by regulatory approach) | | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | 428,679 | 410,969 | 410,969 | 333,096 | 77,873 | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - | - |
| 12 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - | - |
| 13 | 1250% | - | - | - | - | - | - | - | - |
| Capital charge after cap | | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | 34,294 | 32,877 | 32,877 | 26,647 | 6,229 | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - | - |
| 16 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - | - |
| 17 | 1250% | - | - | - | - | - | - | - | - |

| | | As of March 31, 2021 | | | | | | |
|---|--|--------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | i | j | k | l | m | n | o |
| | | Synthetic securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| | | | | | | | | |
| Exposure values (by RW bands) | | | | | | | | |
| 1 | ≤20% RW | ¥58,425 | ¥58,425 | ¥- | ¥58,425 | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | 31,566 | 31,566 | - | 31,566 | - | - | - |
| 3 | >50% to 100% RW | - | - | - | - | - | - | - |
| 4 | >100% to <1250% RW | 8,539 | 8,539 | - | 8,539 | - | - | - |
| 5 | 1250% RW | - | - | - | - | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | 98,531 | 98,531 | - | 98,531 | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 8 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 9 | 1250% | - | - | - | - | - | - | - |
| RWA (by regulatory approach) | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | 17,710 | 17,710 | - | 17,710 | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 12 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 13 | 1250% | - | - | - | - | - | - | - |
| Capital charge after cap | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | 1,416 | 1,416 | - | 1,416 | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 16 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 17 | 1250% | - | - | - | - | - | - | - |

(D) SEC4: Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Investor

(Millions of yen)

| | | As of March 31, 2022 | | | | | | | |
|---|--|----------------------|----------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | a | b | c | d | e | f | g | h |
| | | Total exposures | Traditional securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| | | | | | | | | | |
| Exposure values (by RW bands) | | | | | | | | | |
| 1 | ≤20% RW | ¥2,815,200 | ¥2,815,200 | ¥2,815,200 | ¥1,482,727 | ¥1,332,472 | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | 167,224 | 167,224 | 167,224 | 118,250 | 48,974 | - | - | - |
| 3 | >50% to 100% RW | 58,522 | 58,522 | 58,522 | 25,874 | 32,648 | - | - | - |
| 4 | >100% to <1250% RW | 10,181 | 10,181 | 10,181 | - | 10,181 | - | - | - |
| 5 | 1250% RW | 10 | 10 | 10 | - | 10 | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | 2,230,380 | 2,230,380 | 2,230,380 | 1,119,371 | 1,111,009 | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | 819,046 | 819,046 | 819,046 | 505,779 | 313,267 | - | - | - |
| 8 | Standardised Approach (SEC-SA) | 1,702 | 1,702 | 1,702 | 1,702 | - | - | - | - |
| 9 | 1250% | 10 | 10 | 10 | - | 10 | - | - | - |
| RWA (by regulatory approach) | | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | 387,203 | 387,203 | 387,203 | 193,234 | 193,969 | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | 148,600 | 148,600 | 148,600 | 56,312 | 92,287 | - | - | - |
| 12 | Standardised Approach (SEC-SA) | 255 | 255 | 255 | 255 | - | - | - | - |
| 13 | 1250% | 125 | 125 | 125 | - | 125 | - | - | - |
| Capital charge after cap | | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | 30,976 | 30,976 | 30,976 | 15,458 | 15,517 | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | 11,888 | 11,888 | 11,888 | 4,505 | 7,383 | - | - | - |
| 16 | Standardised Approach (SEC-SA) | 20 | 20 | 20 | 20 | - | - | - | - |
| 17 | 1250% | 10 | 10 | 10 | - | 10 | - | - | - |

| | | As of March 31, 2022 | | | | | | |
|---|--|--------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | i | j | k | l | m | n | o |
| | | Synthetic securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| | | | | | | | | |
| Exposure values (by RW bands) | | | | | | | | |
| 1 | ≤20% RW | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | - | - | - | - | - | - | - |
| 3 | >50% to 100% RW | - | - | - | - | - | - | - |
| 4 | >100% to <1250% RW | - | - | - | - | - | - | - |
| 5 | 1250% RW | - | - | - | - | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | - | - | - | - | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 8 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 9 | 1250% | - | - | - | - | - | - | - |
| RWA (by regulatory approach) | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | - | - | - | - | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 12 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 13 | 1250% | - | - | - | - | - | - | - |
| Capital charge after cap | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | - | - | - | - | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 16 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 17 | 1250% | - | - | - | - | - | - | - |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

| | | As of March 31, 2021 | | | | | | | |
|---|--|----------------------|----------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | a | b | c | d | e | f | g | h |
| | | Total exposures | Traditional securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| | | | | | | | | | |
| Exposure values (by RW bands) | | | | | | | | | |
| 1 | ≤20% RW | ¥2,869,576 | ¥2,869,576 | ¥2,869,576 | ¥1,378,790 | ¥1,490,785 | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | 215,218 | 215,218 | 215,218 | 151,547 | 63,670 | - | - | - |
| 3 | >50% to 100% RW | 17,822 | 17,822 | 17,822 | 6,089 | 11,732 | - | - | - |
| 4 | >100% to <1250% RW | 177,178 | 177,178 | 177,178 | 162,185 | 14,993 | - | - | - |
| 5 | 1250% RW | 28 | 28 | 28 | 0 | 28 | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | 2,094,491 | 2,094,491 | 2,094,491 | 1,108,816 | 985,675 | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | 1,183,639 | 1,183,639 | 1,183,639 | 588,133 | 595,506 | - | - | - |
| 8 | Standardised Approach (SEC-SA) | 1,663 | 1,663 | 1,663 | 1,663 | - | - | - | - |
| 9 | 1250% | 28 | 28 | 28 | 0 | 28 | - | - | - |
| RWA (by regulatory approach) | | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | 492,983 | 492,983 | 492,983 | 322,430 | 170,552 | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | 228,207 | 228,207 | 228,207 | 65,830 | 162,376 | - | - | - |
| 12 | Standardised Approach (SEC-SA) | 249 | 249 | 249 | 249 | - | - | - | - |
| 13 | 1250% | 353 | 353 | 353 | 0 | 353 | - | - | - |
| Capital charge after cap | | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | 39,438 | 39,438 | 39,438 | 25,794 | 13,644 | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | 18,256 | 18,256 | 18,256 | 5,266 | 12,990 | - | - | - |
| 16 | Standardised Approach (SEC-SA) | 19 | 19 | 19 | 19 | - | - | - | - |
| 17 | 1250% | 28 | 28 | 28 | 0 | 28 | - | - | - |

| | | As of March 31, 2021 | | | | | | |
|---|--|--------------------------|-------------------------|----------------------------|--------------------|----------------------------|-----------------|---------------------|
| | | i | j | k | l | m | n | o |
| | | Synthetic securitization | Of which securitization | Of which retail underlying | Of which wholesale | Of which re-securitization | Of which senior | Of which non-senior |
| | | | | | | | | |
| Exposure values (by RW bands) | | | | | | | | |
| 1 | ≤20% RW | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- | ¥- |
| 2 | >20% to 50% RW | - | - | - | - | - | - | - |
| 3 | >50% to 100% RW | - | - | - | - | - | - | - |
| 4 | >100% to <1250% RW | - | - | - | - | - | - | - |
| 5 | 1250% RW | - | - | - | - | - | - | - |
| Exposure values (by regulatory approach) | | | | | | | | |
| 6 | Internal Ratings-Based Approach (SEC-IRBA) | - | - | - | - | - | - | - |
| 7 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 8 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 9 | 1250% | - | - | - | - | - | - | - |
| RWA (by regulatory approach) | | | | | | | | |
| 10 | Internal Ratings-Based Approach (SEC-IRBA) | - | - | - | - | - | - | - |
| 11 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 12 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 13 | 1250% | - | - | - | - | - | - | - |
| Capital charge after cap | | | | | | | | |
| 14 | Internal Ratings-Based Approach (SEC-IRBA) | - | - | - | - | - | - | - |
| 15 | External Ratings-Based Approach (SEC-ERBA) | - | - | - | - | - | - | - |
| 16 | Standardised Approach (SEC-SA) | - | - | - | - | - | - | - |
| 17 | 1250% | - | - | - | - | - | - | - |

■ Market Risk

See pages 134 to 136 for information regarding our market risk management structure, etc.

(1) Trading Activities

In the calculation of the market risk equivalent amounts under the regulatory capital requirements, the risk arising from fluctuations in common factors across the market as a whole (e.g. foreign exchange and interest rates, etc.) is referred to as general market risk, and the risk arising from a deterioration in creditworthiness or market liquidity inherent in bonds and stocks is referred to as specific risk. In principle, we calculate market risk equivalent amounts by determining both general market risk and specific risk by applying the Internal Models Approach (IMA) to the former and the standardized approach to the latter, and by simply adding up both amounts. The Internal Models Approach is applied to trading transactions and calculated by adding up VAR and stressed VAR.

(A) MR1 : Market risk under standardized approach

(Millions of yen)

| No. | | As of March 31, 2022 | As of March 31, 2021 |
|-----|---|-------------------------------|-------------------------------|
| | | RWA (Risk equivalent / 8%) | RWA (Risk equivalent / 8%) |
| 1 | Interest rate risk (general and specific) | ¥508,296 | ¥454,781 |
| 2 | Equity risk (general and specific) | 252,183 | 339,581 |
| 3 | Foreign exchange risk | 48,030 | 57,630 |
| 4 | Commodity risk | 49,537 | 133,209 |
| | Options | | |
| 5 | Simplified approach | - | - |
| 6 | Delta-plus method | 2,255 | 52,209 |
| 7 | Scenario approach | - | - |
| 8 | Securitization | 117,064 | 122,707 |
| 9 | Total | ¥977,368 | ¥1,160,121 |

(B) MR2:RWA flow statements of market risk exposures under IMA

(Billions of yen)

| No. | | A | B | C | D | E | F | |
|-----|---|-------------------------------|--------------|--------|-----|-------|-----------------|----------------|
| | | VAR | Stressed VAR | IRC | CRM | Other | Total | |
| 1a | RWA as of March 31, 2021 | ¥288.0 | ¥880.4 | ¥- | ¥- | / | ¥1,168.5 | |
| 1b | Adjustment to RWA as of March 31, 2021 | 3.05 | 3.02 | - | - | / | 3.03 | |
| 1c | IMA values as of March 31, 2021 | 94.2 | 290.5 | - | - | / | 384.8 | |
| 2 | Breakdown of changes during this reporting period | Change in risk levels | (24.0) | (52.7) | - | - | / | (76.8) |
| 3 | | Model updates/changes | - | - | - | - | / | - |
| 4 | | Methodology and policy | - | - | - | - | / | - |
| 5 | | Acquisitions and disposals | - | - | - | - | / | - |
| 6 | | Foreign currency fluctuations | (79.0) | (74.8) | - | - | / | (153.8) |
| 7 | | Other | (191.2) | 193.7 | - | - | / | 384.9 |
| 8a | IMA values as of March 31, 2022 | 182.3 | 356.7 | - | - | / | 539.0 | |
| 8b | Adjustment to RWA as of March 31, 2022 | 2.56 | 2.55 | - | - | / | 2.56 | |
| 8c | RWA as of March 31, 2022 | 467.5 | 912.9 | - | - | / | 1,380.5 | |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Billions of yen)

| No. | | A | B | C | D | E | F | |
|-----|---|-------------------------------|--------------|---------|-----|-------|----------|---------|
| | | VAR | Stressed VAR | IRC | CRM | Other | Total | |
| 1a | RWA as of March 31, 2020 | ¥402.3 | ¥1,010.6 | ¥- | ¥- | / | ¥1,413.0 | |
| 1b | Adjustment to RWA as of March 31, 2020 | 2.11 | 3.60 | - | - | / | 3.00 | |
| 1c | IMA values as of March 31, 2020 | 190.2 | 280.1 | - | - | / | 470.4 | |
| 2 | Breakdown of changes during this reporting period | Change in risk levels | (22.5) | (122.5) | - | - | / | (145.0) |
| 3 | | Model updates/changes | - | - | - | - | / | - |
| 4 | | Methodology and policy | - | - | - | - | / | - |
| 5 | | Acquisitions and disposals | - | - | - | - | / | - |
| 6 | | Foreign currency fluctuations | (4.0) | 43.4 | - | - | / | 39.3 |
| 7 | | Other | (69.3) | 89.5 | - | - | / | 20.1 |
| 8a | IMA values as of March 31, 2021 | 94.2 | 290.5 | - | - | / | 384.8 | |
| 8b | Adjustment to RWA as of March 31, 2021 | 3.05 | 3.02 | - | - | / | 3.03 | |
| 8c | RWA as of March 31, 2021 | 288.0 | 880.4 | - | - | / | 1,168.5 | |

(C) MR3 : IMA values for trading portfolios

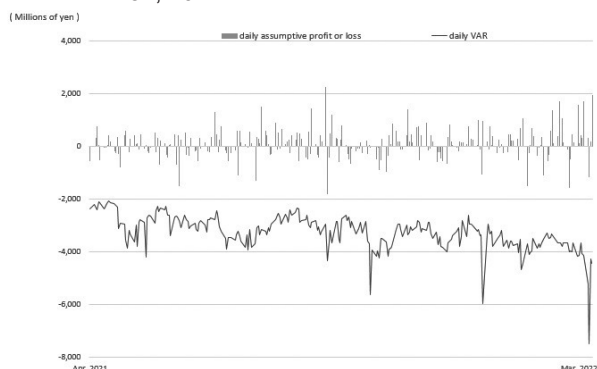
(Millions of yen)

| No. | | As of March 31, 2022 | As of March 31, 2021 |
|-----|---|----------------------|----------------------|
| | VAR (10 day 99%) | | |
| 1 | Maximum value | ¥24,256 | ¥24,455 |
| 2 | Average value | 10,585 | 11,830 |
| 3 | Minimum value | 6,716 | 5,758 |
| 4 | Period end | 14,587 | 7,538 |
| | Stressed VAR (10 day 99%) | | |
| 5 | Maximum value | 59,964 | 44,314 |
| 6 | Average value | 20,336 | 22,821 |
| 7 | Minimum value | 12,284 | 17,389 |
| 8 | Period end | 28,538 | 23,246 |
| | Incremental Risk Charge (99.9%) | | |
| 9 | Maximum value | - | - |
| 10 | Average value | - | - |
| 11 | Minimum value | - | - |
| 12 | Period end | - | - |
| | Comprehensive Risk Capital Charge (99.9%) | | |
| 13 | Maximum value | - | - |
| 14 | Average value | - | - |
| 15 | Minimum value | - | - |
| 16 | Period end | - | - |
| 17 | Floor (standardized measurement method) | - | - |

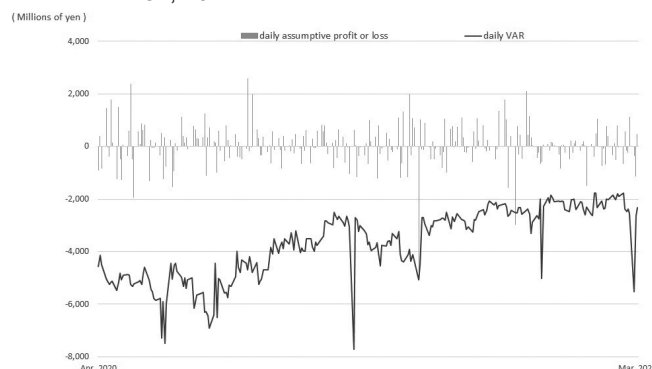
- Notes: 1. The historical simulation method is used for the calculation of VAR and stressed VAR under the Internal Models Approach.
2. VAR is measured based on the observation period of 3 years (801 business days), a 99% confidence interval and a 1-day holding period. This 1-day VAR is scaled up to 10-business day VAR using the square-root-of-time (\sqrt{T}) rule. We update historical data on a daily basis, in principle, and do not weight such data. When re-pricing instruments, we use the full revaluation method, a sensitivity-based approach and the like. We consider change width or rate as market volatility of risk factors according to product attributes.
3. When measuring stressed VAR, the same measurement approach as VAR is used except for the observation period of 1 year (265 business days). As a stressed period, we select a period which has an adequate length of time and is considered the most stressful under a certain set of criteria established based on the most recent portfolio.
4. When applying the internal model, we regularly verify the preconditions used for VAR measurement.

(D) MR4 : Back testing results of IMA

As of March 31, 2022



As of March 31, 2021



Note: The number of cases where VAR on a particular day was exceeded by losses on the following business day for the past 250 business days was 0 as of March 31, 2022 (1 as of March 31, 2021).

(2) Banking Activities

To comply with Interest Rate Risk in the Banking Book (IRRBB) requirements, we are required to calculate expected changes in the economic value of equity (Δ EVE) arising from banking activities and expected changes in net interest income (Δ NII) from the reference date until the date no later than 12 months from the reference date under interest rate shock scenarios (i.e. parallel up and downwards shifts in the yield curve and the like). Δ EVE and Δ NII change according to changes in the banking portfolio.

(A) IRRBB1 : Interest rate risk

| | | (Millions of yen) | | | | | | | |
|-----|-----------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | a | | b | | c | | d | |
| | | Δ EVE | | Δ NII | | Δ EVE | | Δ NII | |
| No. | | As of March 31, 2022 | As of March 31, 2021 | As of March 31, 2022 | As of March 31, 2021 | As of March 31, 2022 | As of March 31, 2021 | As of March 31, 2022 | As of March 31, 2021 |
| 1 | Parallel up | ¥622,122 | ¥1,004,953 | ¥(381,094) | ¥(330,939) | | | | |
| 2 | Parallel down | 0 | 0 | 517,757 | 545,196 | | | | |
| 3 | Steeper | 228,046 | 398,454 | / | / | | | | |
| 4 | Flattener | 59,514 | 101,782 | / | / | | | | |
| 5 | Short rate up | 251,479 | 383,205 | / | / | | | | |
| 6 | Short rate down | 17,108 | 26,466 | / | / | | | | |
| 7 | Maximum | 622,122 | 1,004,953 | 517,757 | 545,196 | | | | |
| | | e | | f | | | | | |
| | | As of March 31, 2022 | | As of March 31, 2021 | | | | | |
| 8 | Tier1 capital | ¥9,713,290 | | ¥9,701,931 | | | | | |

Notes: 1. Decreased economic values and interest income are shown as positive values.

2. As for some of those current deposits and ordinary deposits whose interest rates are not changed at predetermined intervals and from which depositors can withdraw money as desired on demand, we measure the interest rate risk associated with such deposits by applying an appropriate method after recognizing them as core deposits. The average repricing maturities are 0.7 years for yen deposits and 0.5 years for dollar deposits respectively. The longest repricing maturities are 10.0 years for yen deposits and 5.0 years for dollar deposits respectively. We measure interest rate risk associated with term deposits and loans in an appropriate manner by estimating their early redemption rates based on their historical prepayment and cancellation data.

3. When aggregating the respective Δ EVE of multiple currencies, we use the internal model that estimates the correlations between the key currencies based on historical data. When aggregating the respective Δ NII of multiple currencies, we simply add their respective Δ NII.

4. For the calculation of Δ EVE and Δ NII, we set an appropriate interest rate and spread according to a certain discount rate and reference rate.

5. When making the calculations above, we use regulatory defined preconditions including an interest rate shock scenario.

■ Investment or Equity Exposure

(1) Summary of Risk Profile, Risk Management Policies/ Procedures and Structure

With regard to equities, we manage default risk through our credit risk management structure and price fluctuation risk through our market risk management structure. With regard to subsidiaries and related companies in which we invest, we manage their risks on a consolidated basis, and manage them appropriately in accordance with their management classification. In addition, securities, a part of equity exposure, are valued as follows: Securities are stated at market price (cost of securities sold is calculated primarily by the moving average method). Stocks and others without a quoted market price are stated at acquisition cost and determined by the moving average method.

■ Operational risk

(1) Summary of Operational Risk Management and Procedures

See pages 138 to 139 for a summary of our operational risk management policies, etc.

(2) Approach Used for the Measurement of Operational Risk Equivalent

We use the Advanced Measurement Approach for the calculation of operational risk equivalent. See pages 139 to 141 for the outline of the Advanced Measurement Approach. In the measurement of operational risk equivalent, we do not recognize the risk mitigating impact of insurance. The following entities have adopted the Advanced Measurement Approach as of March 31, 2022. In the measurement of operational risk equivalent, we do not recognize the risk mitigating impact of insurance.

Mizuho Financial Group, Inc.; Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd.; Mizuho Securities; Mizuho Credit Guarantee Co., Ltd.; Mizuho Business Service Co., Ltd.; Mizuho Trust Operations Co., Ltd.; Mizuho Trust Business Operations Co., Ltd.; Mizuho Trust Retail Support Co., Ltd.; Mizuho Bank Europe N.V.; and Mizuho International plc.

■Composition of Leverage Ratio

(Millions of yen, except percentage)

| Corresponding line # on Basel III disclosure template (Table 2) | Corresponding line # on Basel III disclosure template (Table 1) | Item | As of March 31, 2022 | As of March 31, 2021 |
|---|---|--|----------------------|----------------------|
| On-balance sheet exposures | | | (1) | |
| 1 | | On-balance sheet exposures before deducting adjustment items | ¥164,121,871 | ¥155,709,473 |
| 1a | 1 | Total assets reported in the consolidated balance sheet | 198,455,311 | 185,680,190 |
| 1b | 2 | The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-) | - | - |
| 1c | 7 | The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet) | - | - |
| 1d | 3 | The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-) | 34,333,440 | 29,970,716 |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (-) | 1,083,075 | 1,304,886 |
| 3 | | Total on-balance sheet exposures | (a) ¥163,038,795 | ¥154,404,587 |
| Exposures related to derivative transactions | | | (2) | |
| 4 | | RC multiplied by 1.4 associated with derivatives transactions, etc. | - | - |
| | | Replacement cost associated with derivatives transactions, etc. | 3,723,706 | 3,748,532 |
| 5 | | PFE multiplied by 1.4 associated with derivatives transactions, etc. | - | - |
| | | Add-on amount associated with derivatives transactions, etc. | 10,104,140 | 8,748,822 |
| | | The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc. | 1,885,254 | 1,149,309 |
| 6 | | The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework | - | - |
| | | The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework | 144,143 | 143,761 |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (-) | - | - |
| 8 | | The amount of client-cleared trade exposures for which a bank holding company acting as a clearing member is not obliged to make any indemnification (-) | / | / |
| 9 | | Adjusted effective notional amount of written credit derivatives | 5,225,478 | 4,569,726 |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (-) | 4,880,742 | 4,177,453 |
| 11 | 4 | Total exposures related to derivative transactions | (b) ¥16,201,981 | ¥14,182,698 |
| Exposures related to repo transactions | | | (3) | |
| 12 | | The amount of assets related to repo transactions, etc. | 15,090,453 | 14,331,366 |
| 13 | | The amount of deductions from the assets above (line 12) (-) | 5,119,912 | 5,341,423 |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc. | 624,315 | 653,128 |
| 15 | | The exposures for agent repo transactions | / | / |
| 16 | 5 | Total exposures related to repo transactions, etc. | (c) ¥10,594,856 | ¥9,643,071 |
| Exposures related to off-balance sheet transactions | | | (4) | |
| 17 | | Notional amount of off-balance sheet transactions | 51,267,489 | 50,359,566 |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (-) | 28,131,119 | 28,043,292 |
| 19 | 6 | Total exposures related to off-balance sheet transactions | (d) ¥23,136,369 | ¥22,316,273 |
| Leverage ratio on a consolidated basis | | | (5) | |
| 20 | | The amount of capital (Tier1 capital) | (e) 9,713,290 | 9,701,931 |
| 21 | 8 | Total exposures ((a)+(b)+(c)+(d)) | (f) ¥212,972,004 | ¥200,546,630 |
| 22 | | Leverage ratio on a consolidated basis ((e)/(f)) | 4.56% | 4.83% |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

| Corresponding line # on Basel III disclosure template (Table 2) | Corresponding line # on Basel III disclosure template (Table 1) | Item | As of March 31, 2022 | As of March 31, 2021 |
|---|---|---|----------------------|----------------------|
| | | Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (6) | | |
| | | Total exposures (f) | ¥212,972,004 | ¥200,546,630 |
| | | The amount of deposits with the Bank of Japan | 38,610,831 | 39,906,021 |
| | | Total exposures (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (f') | ¥251,582,835 | ¥240,452,651 |
| | | Leverage ratio on a consolidated basis (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((e)/(f')) | 3.86% | 4.03% |

Note: As an external audit of calculating the leverage ratio on a consolidated basis, we underwent an examination under the procedures agreed with by Ernst & Young ShinNihon LLC, on the basis of "Practical guidance on agreed-upon procedures for the calculation of capital adequacy ratio and leverage ratio" (Practical Guideline for specialized fields No. 4465 of the Japanese Institute of Certified Public Accountants). Note that this examination is not a part of the audit performed on our consolidated financial statements or internal controls over financial reporting. Ernst & Young ShinNihon LLC does not give its opinion or conclusion concerning the leverage ratio or our internal control structure regarding the calculation of the leverage ratio. Instead, it performs an examination to the extent both of us agreed to and reports the results to us.

■ TLAC Regulations

(1) TLAC1: TLAC composition for G-SIBs (at resolution group level)

(Millions of yen, except percentage)

| Basel III Template No. | Items | | a | b |
|---|--|-----|----------------------|----------------------|
| | | | As of March 31, 2022 | As of March 31, 2021 |
| Preferred resolution strategy | | (1) | | |
| <p>The SPE (Single Point of Entry) resolution strategy is considered to be the preferred resolution strategy for Mizuho Financial Group, Inc. (MHFG) and its subsidiaries.</p> <p>More concretely, at the time of a stress, following the relevant authority's determination that one or more of the material sub-groups, i.e. Mizuho Bank, Ltd., Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd. have reached the point of non-viability, losses incurred to them would be passed to MHFG, the ultimate holding company. While this could lead to a resolution of MHFG, the material sub-groups are expected to continue their business as usual under the Specified Bridge Financial Institution, etc. incorporated by the Deposit Insurance Corporation of Japan (DICJ) to which MHFG transfers its business.</p> | | | | |
| Regulatory capital elements of TLAC and adjustments | | (2) | | |
| 1 | Common Equity Tier 1 capital (CET1) | (A) | ¥8,067,279 | ¥7,849,969 |
| 2 | Additional Tier 1 capital (AT1) before TLAC adjustments | (B) | 1,646,011 | 1,851,961 |
| 3 | AT1 ineligible as TLAC as issued out of subsidiaries to third parties | (C) | - | - |
| 4 | Other adjustments | (D) | 20,607 | - |
| 5 | AT1 instruments eligible under the TLAC framework ((B)-(C)-(D)) | (E) | 1,625,404 | 1,851,961 |
| 6 | Tier 2 capital (T2) before TLAC adjustments | (F) | 1,638,391 | 1,683,464 |
| 7 | Amortised portion of T2 instruments where remaining maturity > 1 year | (G) | (121,630) | (357,938) |
| 8 | T2 capital ineligible as TLAC as issued out of subsidiaries to third parties | (H) | 73,064 | - |
| 9 | Other adjustments | (I) | 8,038 | 245,650 |
| 10 | T2 instruments eligible under the TLAC framework ((F)-(G)-(H)-(I)) | (J) | 1,678,919 | 1,795,752 |
| 11 | TLAC arising from regulatory capital ((A) + (E) + (J)) | (K) | 11,371,603 | 11,497,683 |
| Non-regulatory capital elements of TLAC | | (3) | | |
| 12 | External TLAC instruments issued directly by the bank and subordinated to excluded liabilities | (L) | 4,334,870 | 3,649,134 |
| 13 | External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements | | / | / |
| 14 | of which: amount eligible as TLAC after application of the caps | | / | / |
| 15 | External TLAC instruments issued by funding vehicles prior to 1 January 2022 | | / | / |
| 16 | Eligible ex ante commitments to recapitalise a G-SIB in resolution | (M) | 2,265,565 | 1,687,049 |
| 17 | TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M)) | (N) | 6,600,436 | 5,336,183 |
| Non-regulatory capital elements of TLAC: adjustments | | (4) | | |
| 18 | TLAC before deductions ((K) + (N)) | (O) | 17,972,039 | 16,833,866 |
| 19 | Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs) | (P) | - | - |
| 20 | Deduction of investments in own other TLAC liabilities | (Q) | 6,284 | 4,699 |
| 21 | Other adjustments to TLAC | (R) | - | - |
| 22 | TLAC after deductions ((O)-(P)-(Q)-(R)) | (S) | 17,965,755 | 16,829,166 |
| Risk-weighted assets and leverage exposure measure for TLAC purposes | | (5) | | |
| 23 | Total RWA | (T) | 64,730,439 | 67,481,983 |
| 24 | Leverage ratio exposure measure | (U) | 212,972,004 | 200,546,630 |
| TLAC ratios and buffers | | (6) | | |
| 25 | TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S)/(T)) | | 27.75% | 24.93% |
| 25a | TLAC as a percentage of RWA | | 24.24% | 21.42% |
| 26 | TLAC as a percentage of leverage ratio exposure measure ((S)/(U)) | | 8.43% | 8.39% |
| 27 | CET1 available after meeting the bank's minimum capital requirements | | 7.96% | 7.13% |
| 28 | Total of bank CET1 specific buffer requirements | | 3.51% | 3.51% |
| 29 | of which: capital conservation buffer requirement | | 2.50% | 2.50% |
| 30 | of which: countercyclical buffer requirement | | 0.01% | 0.01% |
| 31 | of which: bank G-SIB/D-SIB additional requirements | | 1.00% | 1.00% |

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, except percentage)

| Basel III Template No. | Items | a | b |
|------------------------------|--|-------------------------|-------------------------|
| | | As of March 31, 2022 | As of March 31, 2021 |
| | TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (7) | | |
| | Leverage ratio exposure measure (U) | ¥212,972,004 | ¥200,546,630 |
| | The amount of deposits with the Bank of Japan | 38,610,831 | 39,906,021 |
| | Leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) (U') | 251,582,835 | 240,452,651 |
| | TLAC as a percentage of leverage ratio exposure measure (excluding the impact of any applicable temporary exemption of deposits with the Bank of Japan) ((S)/(U')) | 7.14% | 6.99% |

(2) TLAC2:Material subgroup entity – creditor ranking at legal entity level

(Millions of yen)

| Mizuho Bank (Non-consolidated) | | | | | | | | | | | | |
|--------------------------------|---|---------------|---|---------------------------------------|---|----------------------------|---|---|---------|--|---|---------------|
| As of March 31, 2021 | | | | | | | | | | | | |
| Creditor ranking | | | | | | | | | | | | |
| Basel III Template | Items | 1 | | 2 | | 3 | | 4 | | 5 | | Sum of 1 to 5 |
| | | most junior | | | | | | | | most senior | | |
| 1 | Is the resolution entity the creditor/investor? | ✓ | - | ✓ | - | ✓ | - | ✓ | - | ✓ | - | |
| 2 | Description of creditor ranking | Common equity | | Additional Tier 1 capital instruments | | Tier 2 capital instruments | | Eligible Tier 2 capital instruments subject to phase-out arrangements | | Other internal TLAC eligible instruments | | |
| 3 | Total capital and liabilities net of credit risk mitigation (A) | 3,690,227 | - | 1,873,004 | - | 1,618,120 | - | 166,080 | 353,000 | 4,526,854 | - | 12,227,286 |
| 4 | Subset of row 3 that are excluded liabilities (B) | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Total capital and liabilities less excluded liabilities ((A) -(B)) | 3,690,227 | - | 1,873,004 | - | 1,618,120 | - | 166,080 | 353,000 | 4,526,854 | - | 12,227,286 |
| 6 | Subset of row 5 that are eligible as TLAC | 3,690,227 | - | 1,873,000 | - | 1,452,040 | - | - | - | 3,649,134 | - | 10,664,401 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | - | - | - | - | - | - | - | - | 426,272 | - | 426,272 |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | - | - | - | - | 223,040 | - | - | - | 1,432,198 | - | 1,655,238 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | - | - | - | - | 1,174,000 | - | - | - | 1,469,576 | - | 2,643,576 |
| 10 | Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities | - | - | - | - | 55,000 | - | - | - | 321,088 | - | 376,088 |
| 11 | Subset of row 6 that is perpetual securities | 3,690,227 | - | 1,873,000 | - | - | - | - | - | - | - | 5,563,227 |

*1 Additional Tier 1 capital instruments include eligible Tier 1 capital instruments subject to phase-out arrangements (4 million yen)

*2: The amounts subject to the phase-out arrangements are excluded in Basel III Template from 6 to 11

(Millions of yen)

| Mizuho Bank (Non-consolidated) | | | | | | | | | | | | |
|--------------------------------|---|---------------|---|---------------------------------------|---|----------------------------|---|--|---|-------------|---|---------------|
| As of March 31, 2022 | | | | | | | | | | | | |
| Creditor ranking | | | | | | | | | | | | |
| Basel III Template | Items | 1 | | 2 | | 3 | | 4 | | | | Sum of 1 to 4 |
| | | most junior | | | | | | | | most senior | | |
| 1 | Is the resolution entity the creditor/investor? | ✓ | - | ✓ | - | ✓ | - | ✓ | - | ✓ | - | |
| 2 | Description of creditor ranking | Common equity | | Additional Tier 1 capital instruments | | Tier 2 capital instruments | | Other internal TLAC eligible instruments | | | | |
| 3 | Total capital and liabilities net of credit risk mitigation (A) | 3,663,453 | - | 1,643,000 | - | 1,676,832 | - | 4,806,149 | - | - | - | 11,789,435 |
| 4 | Subset of row 3 that are excluded liabilities (B) | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Total capital and liabilities less excluded liabilities ((A) -(B)) | 3,663,453 | - | 1,643,000 | - | 1,676,832 | - | 4,806,149 | - | - | - | 11,789,435 |
| 6 | Subset of row 5 that are eligible as TLAC | 3,663,453 | - | 1,643,000 | - | 1,493,217 | - | 4,334,870 | - | - | - | 11,134,541 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | - | - | - | - | - | - | 439,183 | - | - | - | 439,183 |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | - | - | - | - | 482,807 | - | 1,879,230 | - | - | - | 2,362,037 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | - | - | - | - | 965,410 | - | 1,760,867 | - | - | - | 2,726,277 |
| 10 | Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities | - | - | - | - | 45,000 | - | 255,590 | - | - | - | 300,590 |
| 11 | Subset of row 6 that is perpetual securities | 3,663,453 | - | 1,643,000 | - | - | - | - | - | - | - | 5,306,453 |

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

| Mizuho Trust & Banking (Non-consolidated) | | | | | | |
|---|--|---------------|---|--|---|---------------|
| As of March 31, 2021 | | | | | | |
| Creditor ranking | | | | | | |
| Basel III Template | Items | 1 | | 2 | | Sum of 1 to 2 |
| | | most junior | | most senior | | |
| 1 | Is the resolution entity the creditor/investor? | ✓ | - | ✓ | - | |
| 2 | Description of creditor ranking | Common equity | | Other internal TLAC eligible instruments | | |
| 3 | Total capital and liabilities net of credit risk mitigation (A) | 262,874 | - | - | - | 262,874 |
| 4 | Subset of row 3 that are excluded liabilities (B) | - | - | - | - | - |
| 5 | Total capital and liabilities less excluded liabilities ((A) -(B)) | 262,874 | - | - | - | 262,874 |
| 6 | Subset of row 5 that are eligible as TLAC | 262,874 | - | - | - | 262,874 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | - | - | - | - | - |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | - | - | - | - | - |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | - | - | - | - | - |
| 10 | Subset of row 6 with 10 years ≤ residual maturity , but excluding perpetual securities | - | - | - | - | - |
| 11 | Subset of row 6 that is perpetual securities | 262,874 | - | - | - | 262,874 |

(Millions of yen)

| Mizuho Trust & Banking (Non-consolidated) | | | | | | |
|---|--|---------------|---|--|---|---------------|
| As of March 31, 2022 | | | | | | |
| Creditor ranking | | | | | | |
| Basel III Template | Items | 1 | | 2 | | Sum of 1 to 2 |
| | | most junior | | most senior | | |
| 1 | Is the resolution entity the creditor/investor? | ✓ | - | ✓ | - | |
| 2 | Description of creditor ranking | Common equity | | Other internal TLAC eligible instruments | | |
| 3 | Total capital and liabilities net of credit risk mitigation (A) | 262,874 | - | - | - | 262,874 |
| 4 | Subset of row 3 that are excluded liabilities (B) | - | - | - | - | - |
| 5 | Total capital and liabilities less excluded liabilities ((A) -(B)) | 262,874 | - | - | - | 262,874 |
| 6 | Subset of row 5 that are eligible as TLAC | 262,874 | - | - | - | 262,874 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | - | - | - | - | - |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | - | - | - | - | - |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | - | - | - | - | - |
| 10 | Subset of row 6 with 10 years ≤ residual maturity , but excluding perpetual securities | - | - | - | - | - |
| 11 | Subset of row 6 that is perpetual securities | 262,874 | - | - | - | 262,874 |

(Millions of yen)

| Mizuho Securities (Non-consolidated) | | | | | | | | |
|--------------------------------------|---|------------------|--------|--|--------|---------------------------------|---|---------------|
| As of March 31, 2021 | | | | | | | | |
| Basel III Template | Items | Creditor ranking | | | | | | Sum of 1 to 3 |
| | | 1 most junior | | 2 | | 3 most senior | | |
| 1 | Is the resolution entity the creditor/investor? | ✓ | - | ✓ | - | ✓ | - | |
| 2 | Description of creditor ranking | Common equity | | Long-term subordinated debt/Short-term subordinated debt | | Other internal TLAC instruments | | |
| 3 | Total capital and liabilities net of credit risk mitigation (A) | 485,530 | 21,286 | - | 90,000 | - | - | 596,816 |
| 4 | Subset of row 3 that are excluded liabilities (B) | - | - | - | - | - | - | - |
| 5 | Total capital and liabilities less excluded liabilities ((A) -(B)) | 485,530 | 21,286 | - | 90,000 | - | - | 596,816 |
| 6 | Subset of row 5 that are eligible as TLAC | 485,530 | 21,286 | - | - | - | - | 506,816 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | - | - | - | - | - | - | - |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | - | - | - | - | - | - | - |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | - | - | - | - | - | - | - |
| 10 | Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities | - | - | - | - | - | - | - |
| 11 | Subset of row 6 that is perpetual securities | 485,530 | 21,286 | - | - | - | - | 506,816 |

(Millions of yen)

| Mizuho Securities (Non-consolidated) | | | | | | | | |
|--------------------------------------|---|------------------|--------|--|--------|---------------------------------|---|---------------|
| As of March 31, 2022 | | | | | | | | |
| Basel III Template | Items | Creditor ranking | | | | | | Sum of 1 to 3 |
| | | 1 most junior | | 2 | | 3 most senior | | |
| 1 | Is the resolution entity the creditor/investor? | ✓ | - | ✓ | - | ✓ | - | |
| 2 | Description of creditor ranking | Common equity | | Long-term subordinated debt/Short-term subordinated debt | | Other internal TLAC instruments | | |
| 3 | Total capital and liabilities net of credit risk mitigation (A) | 454,107 | 52,708 | 399,000 | 90,000 | - | - | 995,816 |
| 4 | Subset of row 3 that are excluded liabilities (B) | - | - | - | - | - | - | - |
| 5 | Total capital and liabilities less excluded liabilities ((A) -(B)) | 454,107 | 52,708 | 399,000 | 90,000 | - | - | 995,816 |
| 6 | Subset of row 5 that are eligible as TLAC | 454,107 | 52,708 | 399,000 | - | - | - | 905,816 |
| 7 | Subset of row 6 with 1 year ≤ residual maturity < 2 years | - | - | - | - | - | - | - |
| 8 | Subset of row 6 with 2 years ≤ residual maturity < 5 years | - | - | 180,000 | - | - | - | 180,000 |
| 9 | Subset of row 6 with 5 years ≤ residual maturity < 10 years | - | - | 219,000 | - | - | - | 219,000 |
| 10 | Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities | - | - | - | - | - | - | - |
| 11 | Subset of row 6 that is perpetual securities | 454,107 | 52,708 | - | - | - | - | 506,816 |

Message from the Group CEO

About Mizuho

Message from the Group CFO

Our strategies for creating value

Foundations for our corporate value

Data section

Appendix

Basel Regulatory Disclosures
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(3) TLAC3:Resolution entity – creditor ranking at legal entity level

(Millions of yen)

| Mizuho Financial Group (Non-Consolidated) | | | | | | |
|---|---|---------------|---------------------------------------|----------------------------|------------------------|---------------|
| As of March 31, 2021 | | | | | | |
| Creditor ranking | | | | | | |
| Basel III Template | Items | 1 | 2 | 3 | 4 | Sum of 1 to 4 |
| | | most junior | | | most senior | |
| 1 | Description of creditor ranking | Common equity | Additional Tier 1 capital instruments | Tier 2 capital instruments | Unsecured senior debts | |
| 2 | Total capital and liabilities net of credit risk mitigation (A) | 3,453,427 | 1,873,000 | 1,784,200 | 4,532,618 | 11,643,245 |
| 3 | Subset of row 2 that are excluded liabilities (B) | - | - | - | 5,764 | 5,764 |
| 4 | Total capital and liabilities less excluded liabilities ((A) - (B)) | 3,453,427 | 1,873,000 | 1,784,200 | 4,526,854 | 11,637,481 |
| 5 | Subset of row 4 that are eligible as TLAC | 3,453,427 | 1,873,000 | 1,784,200 | 3,649,134 | 10,759,761 |
| 6 | Subset of row 5 with 1 year ≤ residual maturity < 2 years | - | - | 166,080 | 426,272 | 592,352 |
| 7 | Subset of row 5 with 2 years ≤ residual maturity < 5 years | - | - | 389,120 | 1,432,198 | 1,821,318 |
| 8 | Subset of row 5 with 5 years ≤ residual maturity < 10 years | - | - | 1,174,000 | 1,469,576 | 2,643,576 |
| 9 | Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities | - | - | 55,000 | 321,088 | 376,088 |
| 10 | Subset of row 5 that is perpetual securities | 3,453,427 | 1,873,000 | - | - | 5,326,427 |

*1 :Tier 2 capital instruments include eligible Tier 2 capital instruments subject to phase-out arrangements issued by SPC (166,080 million yen)

*2 :Internal transactions are excluded from unsecured senior debts

*3 :Excluded liabilities are recognized on a conservative basis in consideration of the materiality of the amounts

(Millions of yen)

| Mizuho Financial Group (Non-Consolidated) | | | | | | |
|---|---|---------------|---------------------------------------|----------------------------|------------------------|---------------|
| As of March 31, 2022 | | | | | | |
| Creditor ranking | | | | | | |
| Basel III Template | Items | 1 | 2 | 3 | 4 | Sum of 1 to 4 |
| | | most junior | | | most senior | |
| 1 | Description of creditor ranking | Common equity | Additional Tier 1 capital instruments | Tier 2 capital instruments | Unsecured senior debts | |
| 2 | Total capital and liabilities net of credit risk mitigation (A) | 3,453,427 | 1,643,000 | 1,676,832 | 4,811,993 | 11,585,253 |
| 3 | Subset of row 2 that are excluded liabilities (B) | - | - | - | 5,844 | 5,844 |
| 4 | Total capital and liabilities less excluded liabilities ((A) - (B)) | 3,453,427 | 1,643,000 | 1,676,832 | 4,806,149 | 11,579,408 |
| 5 | Subset of row 4 that are eligible as TLAC | 3,453,427 | 1,643,000 | 1,493,217 | 4,334,870 | 10,924,515 |
| 6 | Subset of row 5 with 1 year ≤ residual maturity < 2 years | - | - | - | 439,183 | 439,183 |
| 7 | Subset of row 5 with 2 years ≤ residual maturity < 5 years | - | - | 482,807 | 1,879,230 | 2,362,037 |
| 8 | Subset of row 5 with 5 years ≤ residual maturity < 10 years | - | - | 965,410 | 1,760,867 | 2,726,277 |
| 9 | Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities | - | - | 45,000 | 255,590 | 300,590 |
| 10 | Subset of row 5 that is perpetual securities | 3,453,427 | 1,643,000 | - | - | 5,096,427 |

*1 :Internal transactions are excluded from unsecured senior debts

*2 :Excluded liabilities are recognized on a conservative basis in consideration of the materiality of the amounts

■ Geographical Distribution of Credit Exposures Used in the Countercyclical Buffer

(1) CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer

(Millions of yen, except percentage)

| Geographical breakdown | As of March 31, 2022 | | | |
|------------------------|-----------------------------|--|-------------------------------------|-------------------------------|
| | a | b | c | d |
| | Countercyclical buffer rate | Risk-weighted assets used in the computation of the countercyclical buffer | Countercyclical buffer requirements | Countercyclical buffer amount |
| Hong Kong SAR | 1.00% | 578,464 | / | / |
| Luxembourg | 0.50% | 256,389 | / | / |
| Subtotal | / | 834,854 | / | / |
| Total | / | 51,775,197 | 0.01% | 6,473 |

Notes: Credit risk-weighted assets used in the computation of the countercyclical buffer of each country or region are calculated based on where counterparties are located.

Some equity exposures, regarded-method exposures, securitization exposures and standardized approach portion which are difficult to calculate based on the locations of counterparties, are calculated based on the country or region in which the reporting office is located.

(Millions of yen, except percentage)

| Geographical breakdown | As of March 31, 2021 | | | |
|------------------------|-----------------------------|--|-------------------------------------|-------------------------------|
| | a | b | c | d |
| | Countercyclical buffer rate | Risk-weighted assets used in the computation of the countercyclical buffer | Countercyclical buffer requirements | Countercyclical buffer amount |
| Hong Kong SAR | 1.00% | 528,016 | / | / |
| Luxembourg | 0.50% | 271,847 | / | / |
| Subtotal | / | 799,864 | / | / |
| Total | / | 55,211,072 | 0.01% | 6,748 |

Notes: Credit risk-weighted assets used in the computation of the countercyclical buffer of each country or region are calculated based on where counterparties are located.

Some equity exposures, regarded-method exposures, securitization exposures and standardized approach portion which are difficult to calculate based on the locations of counterparties, are calculated based on the country or region in which the reporting office is located.

■ Indicators for Assessing Global Systemically Important Banks (G-SIBs)

(1) GSIB1: Disclosure of G-SIB indicators

(Millions of yen)

| | Category | Individual indicator | As of March 31, 2022 | As of March 31, 2021 |
|----|---|--|----------------------|----------------------|
| 1 | Cross-jurisdictional activity | Cross-jurisdictional claims | 64,930,927 | 57,233,736 |
| 2 | | Cross-jurisdictional liabilities | 49,145,555 | 39,284,794 |
| 3 | Size | Total exposures | 252,665,910 | 241,757,537 |
| 4 | Interconnectedness | Intra-financial system assets | 16,725,890 | 15,878,955 |
| 5 | | Intra-financial system liabilities | 18,730,071 | 18,558,968 |
| 6 | | Securities outstanding | 33,867,668 | 34,129,399 |
| 7 | Substitutability / Financial institution infrastructure | Assets under custody | 109,934,549 | 99,479,933 |
| 8 | | Payment activity | 5,867,823,821 | 5,514,937,889 |
| 9 | | Underwritten transactions in debt and equity markets | 17,220,101 | 19,481,804 |
| 10 | | Trading Volume | 787,039,330 | / |
| 11 | Complexity | Notional amount of over-the-counter derivatives | 1,644,372,374 | 1,409,658,971 |
| 12 | | Level 3 assets | 685,929 | 3,795,782 |
| 13 | | Trading and available for sale securities | 10,666,922 | 11,867,627 |

Basel Regulatory Disclosures
Status of Sound Management of Liquidity Risk

The information disclosed herein is in accordance with "Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Status of Sound Management of Liquidity Risk, etc. pursuant to Article 19-2, Paragraph 1, Item 5, Sub-item (e), and other related provisions of the Regulation for Enforcement of the Banking Act" (the FSA Notice No.7 of 2015).

■ **Liquidity Coverage Ratio (Consolidated)**

(1) Disclosure of quantitative information regarding the Liquidity Coverage Ratio (Consolidated)

(Millions of yen, %, the number of data)

| Item | | For the three months ended March 31, 2022 | For the three months ended December 31, 2021 |
|---------------------------------------|---|---|--|
| High-Quality Liquid Assets | (1) | / | / |
| 1 | Total high-quality liquid assets (HQLA) | ¥71,174,101 | ¥73,663,351 |
| Cash Outflows | (2) | TOTAL UNWEIGHTED VALUE | TOTAL UNWEIGHTED VALUE |
| | | TOTAL WEIGHTED VALUE | TOTAL WEIGHTED VALUE |
| 2 | Cash outflows related to unsecured retail funding | 51,598,144 | 3,994,116 |
| 3 | of which, Stable deposits | 16,688,223 | 500,646 |
| 4 | of which, Less stable deposits | 34,909,920 | 3,493,469 |
| 5 | Cash outflows related to unsecured wholesale funding | 84,824,759 | 49,452,756 |
| 6 | of which, Qualifying operational deposits | - | - |
| 7 | of which, Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities | 73,589,336 | 38,217,333 |
| 8 | of which, Debt securities | 11,235,422 | 11,235,422 |
| 9 | Cash outflows related to secured funding, etc. | / | 1,975,380 |
| 10 | Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities | 33,281,330 | 9,668,804 |
| 11 | of which, Cash outflows related to derivative transactions, etc. | 2,158,069 | 2,158,069 |
| 12 | of which, Cash outflows related to funding programs | 42,618 | 42,618 |
| 13 | of which, Cash outflows related to credit and liquidity facilities | 31,080,643 | 7,468,117 |
| 14 | Cash outflows related to contractual funding obligations, etc. | 7,778,290 | 2,579,827 |
| 15 | Cash outflows related to contingencies | 77,480,027 | 671,699 |
| 16 | Total cash outflows | / | 68,342,585 |
| Cash Inflows | (3) | TOTAL UNWEIGHTED VALUE | TOTAL UNWEIGHTED VALUE |
| | | TOTAL WEIGHTED VALUE | TOTAL WEIGHTED VALUE |
| 17 | Cash inflows related to secured lending, etc. | 15,384,063 | 1,560,211 |
| 18 | Cash inflows related to collections of loans, etc. | 16,160,052 | 12,533,436 |
| 19 | Other cash inflows | 9,386,652 | 2,107,959 |
| 20 | Total cash inflows | 40,930,768 | 16,201,606 |
| Consolidated liquidity coverage ratio | (4) | / | / |
| 21 | Total HQLA allowed to be included in the calculation | / | 71,174,101 |
| 22 | Net cash outflows | / | ¥52,140,978 |
| 23 | Consolidated liquidity coverage ratio (LCR) | / | 136.5% |
| 24 | The number of data used to calculate the average value | 59 | 63 |

(2) Disclosure of qualitative information regarding the Liquidity Coverage Ratio (Consolidated)

(A) Chronological changes in the Liquidity Coverage Ratio (Consolidated)

Our Consolidated LCR has remained stable over the past two years.

(B) Evaluation of the Liquidity Coverage Ratio Level (Consolidated)

Our Consolidated LCR surpasses the regulatory standard (100%), with no issues.

We do not expect our Consolidated LCR to deviate significantly from the current level in the future, and our Consolidated LCR disclosed herein does not differ significantly from our expectations.

(C) Composition of the total HQLA allowed to be included in the calculation

There are no significant changes in the composition, such as by currency or type, and geographic distribution of the HQLA allowed to be included in the calculation. In addition, there is no significant currency mismatch between total amount of the HQLA allowed to be included in the calculation and net cash outflow regarding main currencies (those currencies of which the aggregate liabilities denominated amount to 5% or more of our total liabilities).

(D) Other matters regarding the Liquidity Coverage Ratio (Consolidated)

We do not apply the "exceptional treatment regarding qualifying operational deposits" in Article 28 of the Notice No.62 and "the amount of additional collateral required due to market valuation changes to derivatives transactions estimated by the scenario approach" in Article 37 of the Notice No.62. "Cash outflows from other contracts" in Article 59 of the Notice No.62 includes "cash outflows related to small consolidated subsidiaries." There are no material items that require detailed explanation of "cash outflows from other contingent events" in Article 52 of the Notice No.62 and "cash inflows from other contracts" in Article 72 of the Notice No.62. Monthly or quarterly data is used for some of our consolidated subsidiaries.

■ Net Stable Funding Ratio (Consolidated)

(1) Disclosure of quantitative information regarding the Net Stable Funding Ratio (Consolidated)

(Millions of yen, %)

| Item | As of March 31, 2022 | | | | | | As of December 31, 2021 | | | | | |
|--|---|------------|------------------|----------------|---------------------------------------|-------------|-------------------------|----------------|------------------|------------|-------------|--|
| | Unweighted value by residual maturity | | | Weighted value | Unweighted value by residual maturity | | | Weighted value | | | | |
| | No maturity | < 6 months | 6 months to <1yr | | >=1yr | No maturity | < 6 months | | 6 months to <1yr | >=1yr | | |
| Available stable funding (ASF) items (1) | | | | | | | | | | | | |
| 1 | Capital; of which: | ¥9,212,446 | ¥0 | ¥0 | ¥3,319,832 | ¥12,532,279 | ¥9,395,007 | ¥0 | ¥0 | ¥3,444,815 | ¥12,839,822 | |
| 2 | Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital (excluding the proportion of Tier 2 instruments with residual maturity of less than one year) before the application of capital deductions | 9,212,446 | 0 | 0 | 3,087,413 | 12,299,859 | 9,395,007 | 0 | 0 | 3,251,535 | 12,646,543 | |
| 3 | Other capital instruments that are not included in the above category | 0 | 0 | 0 | 232,419 | 232,419 | 0 | 0 | 0 | 193,279 | 193,279 | |
| 4 | Funding from retail and small business customers; of which: | 51,524,239 | 25,659 | 0 | 78,006 | 47,307,806 | 52,229,830 | 695 | 23,078 | 72,439 | 47,952,570 | |
| 5 | Stable deposits | 16,697,819 | 0 | 0 | 0 | 15,862,928 | 17,037,749 | 0 | 0 | 0 | 16,185,862 | |
| 6 | Less stable deposits | 34,826,420 | 25,659 | 0 | 78,006 | 31,444,878 | 35,192,080 | 695 | 23,078 | 72,439 | 31,766,708 | |
| 7 | Wholesale funding; of which: | 65,468,661 | 63,009,676 | 4,311,912 | 7,730,387 | 46,686,602 | 56,827,129 | 65,973,459 | 3,768,263 | 7,503,811 | 43,975,378 | |
| 8 | Operational deposits | - | - | - | - | - | - | - | - | - | - | |
| 9 | Other wholesale funding | 65,468,661 | 63,009,676 | 4,311,912 | 7,730,387 | 46,686,602 | 56,827,129 | 65,973,459 | 3,768,263 | 7,503,811 | 43,975,378 | |
| 10 | Liabilities with matching interdependent assets | - | - | - | - | - | - | - | - | - | - | |
| 11 | Other liabilities; of which: | 7,124,953 | 2,943,308 | 0 | 96,091 | 137,934 | 4,600,149 | 3,020,124 | 0 | 134,021 | 133,500 | |
| 12 | Derivative liabilities | / | / | / | 0 | / | / | / | / | 0 | / | |
| 13 | All other liabilities and equity not included in the above categories | 7,124,953 | 2,943,308 | 0 | 96,091 | 137,934 | 4,600,149 | 3,020,124 | 0 | 134,021 | 133,500 | |
| 14 | Total available stable funding | / | / | / | / | 106,664,623 | / | / | / | / | 104,901,272 | |

Basel Regulatory Disclosures
Status of Sound Management of Liquidity Risk

| Item | As of March 31, 2022 | | | | | As of December 31, 2021 | | | | | |
|---|---|------------|------------------|-----------|----------------|---------------------------------------|------------|------------------|-----------|----------------|-------------|
| | Unweighted value by residual maturity | | | | Weighted value | Unweighted value by residual maturity | | | | Weighted value | |
| | No maturity | < 6 months | 6 months to <1yr | ≥1yr | | No maturity | < 6 months | 6 months to <1yr | ≥1yr | | |
| Required stable funding (RSF) items (2) | | | | | | | | | | | |
| 15 | HQLA | / | / | / | / | 3,129,762 | / | / | / | / | 3,722,134 |
| 16 | Deposits held at financial institutions for operational purposes | 315,669 | 0 | 0 | 0 | 157,957 | 260,187 | 0 | 0 | 0 | 130,208 |
| 17 | Loans, repo transactions-related assets, securities and other similar assets; of which: | 5,770,683 | 32,574,168 | 8,210,552 | 62,057,840 | 70,574,015 | 5,578,114 | 40,175,923 | 7,031,134 | 59,796,930 | 68,933,170 |
| 18 | Loans to- and repo transactions with- financial institutions (secured by level 1 HQLA) | 150,147 | 6,228,546 | 96,412 | 98,944 | 147,389 | 96,009 | 13,146,475 | 73,928 | 0 | 37,045 |
| 19 | Loans to- and repo transactions with- financial institutions (not included in item 18) | 2,266,251 | 7,308,462 | 1,901,625 | 9,274,915 | 11,770,280 | 1,846,773 | 6,700,572 | 1,627,689 | 8,851,622 | 11,020,496 |
| 20 | Loans and repo transactions-related assets (not included in item 18, 19 and 22); of which: | 581,621 | 18,184,226 | 5,822,392 | 41,467,125 | 47,000,789 | 603,396 | 19,119,210 | 4,924,935 | 40,014,212 | 46,046,027 |
| 21 | With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk | 2,573 | 1,447,527 | 272,179 | 1,647,453 | 1,932,370 | 266 | 1,392,749 | 328,061 | 1,674,220 | 1,948,822 |
| 22 | Residential mortgages; of which: | 0 | 7,223 | 42,329 | 7,757,780 | 5,765,093 | 0 | 5,232 | 41,369 | 7,823,558 | 5,820,906 |
| 23 | With a risk weight of less than or equal to 35% under the Standardised Approach for credit risk | 0 | 1,694 | 2,769 | 4,268,983 | 2,777,071 | 0 | 1,801 | 2,511 | 4,253,917 | 2,767,202 |
| 24 | Securities that are not in default and do not qualify as HQLA and other similar assets | 2,772,662 | 845,708 | 347,792 | 3,459,074 | 5,890,462 | 3,031,934 | 1,204,432 | 363,210 | 3,107,537 | 6,008,693 |
| 25 | Assets with matching interdependent liabilities | - | - | - | - | - | - | - | - | - | - |
| 26 | Other assets; of which: | 8,027,280 | 3,580,126 | 122,745 | 5,961,978 | 12,574,582 | 7,742,586 | 2,086,014 | 133,552 | 4,978,363 | 11,608,324 |
| 27 | Physical traded commodities, including gold | 0 | / | / | / | 0 | 0 | / | / | / | 0 |
| 28 | Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs (including those that are not recorded on consolidated balance sheet) | / | / | / | 1,327,243 | 1,128,157 | / | / | / | 1,252,796 | 1,064,876 |
| 29 | Derivative assets | / | / | / | 581,283 | 581,283 | / | / | / | 713,805 | 713,805 |
| 30 | Derivative liabilities (before deduction of variation margin posted) | / | / | / | 2,979,025 | 148,951 | / | / | / | 2,030,352 | 101,517 |
| 31 | All other assets not included in the above categories | 8,027,280 | 3,580,126 | 122,745 | 1,074,426 | 10,716,190 | 7,742,586 | 2,086,014 | 133,552 | 981,408 | 9,728,124 |
| 32 | Off-balance sheet items | / | / | / | 115,134,522 | 2,267,540 | / | / | / | 109,923,656 | 2,223,576 |
| 33 | Total required stable funding | / | / | / | / | ¥88,703,857 | / | / | / | / | ¥86,617,415 |
| 34 | Consolidated net stable funding ratio (NSFR) | / | / | / | / | 120.2% | / | / | / | / | 121.1% |

(2) Disclosure of qualitative information regarding the Net Stable Funding Ratio (Consolidated)

(A) Chronological changes in the Net Stable Funding Ratio (Consolidated)

Our Consolidated NSFR has remained stable since its implementation on September 30, 2021.

(B) Interdependent assets and liabilities

We do not apply the "exceptional treatment against interdependent assets and liabilities" in Article 99 of the Notice No.62.

(C) Other matters regarding the Net Stable Funding Ratio (Consolidated)

Our Consolidated NSFR surpasses the regulatory standard (100%), with no issues.

We do not expect our Consolidated NSFR disclosed herein to deviate significantly from the current level in the future, and our Consolidated NSFR does not differ significantly from our expectations.

■ Status of Major Liquid Assets

(Billions of yen)

| Item | As of March 31, 2022 | As of March 31, 2021 |
|--|----------------------|----------------------|
| Cash and Due from Banks (including Due from Central Banks) | ¥51,359.3 | ¥47,981.9 |
| Trading Securities | 6,487.7 | 6,421.3 |
| Securities | 43,367.9 | 42,567.4 |
| Bonds Held to Maturity | 1,517.5 | 885.5 |
| Other Securities | 41,850.3 | 41,681.9 |
| Japanese Stocks | 2,577.3 | 2,865.9 |
| Japanese Bonds | 28,620.4 | 24,145.0 |
| Japanese Government Bonds | 25,158.7 | 20,920.5 |
| Japanese Local Government Bonds | 419.6 | 463.5 |
| Japanese Corporate Bonds | 3,042.0 | 2,760.9 |
| Other | 10,652.6 | 14,670.9 |
| Foreign Bonds | 8,937.5 | 12,433.9 |
| Other | 1,715.0 | 2,236.9 |
| Total | 101,214.9 | 96,970.8 |
| Portion pledged as collateral | (13,372.3) | (12,728.6) |
| Total after the deduction above | ¥87,842.6 | ¥84,242.1 |

Notes: 1. All securities included in the above table have fair value.

2. The portion pledged as collateral mainly consists of securities and others collateralized for borrowed money, foreign and domestic exchange transactions or derivatives transactions, or substituted for margins for futures transactions.

3. Figures in the above table do not represent high quality liquid assets.

■ Status of Major Funding

(Billions of yen)

| Types of Financial Instruments | As of March 31, 2022 | | | | | |
|------------------------------------|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Within 1 year | 1-3 years | 3-5 years | 5-7 years | 7-10 years | Over 10 years |
| Deposits | ¥135,508.1 | ¥2,525.9 | ¥608.5 | ¥32.9 | ¥34.4 | ¥120.8 |
| Negotiable Certificates of Deposit | 16,290.4 | 578.5 | 0.5 | - | - | - |
| Call Money and Bills Sold | 1,278.0 | - | - | - | - | - |
| Borrowed Money | 5,592.4 | 221.9 | 330.3 | 89.5 | 142.2 | 183.9 |
| Commercial Paper | 537.1 | - | - | - | - | - |
| Issued Bonds | 1,329.4 | 2,383.3 | 1,673.6 | 972.8 | 1,847.9 | 878.6 |
| Due to Trust Account | 1,167.2 | - | - | - | - | - |
| Total | ¥161,702.9 | ¥5,709.8 | ¥2,613.0 | ¥1,095.3 | ¥2,024.6 | ¥1,183.4 |

(Billions of yen)

| Types of Financial Instruments | As of March 31, 2021 | | | | | |
|------------------------------------|----------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Within 1 year | 1-3 years | 3-5 years | 5-7 years | 7-10 years | Over 10 years |
| Deposits | ¥129,715.7 | ¥2,688.0 | ¥708.6 | ¥28.5 | ¥34.6 | ¥136.7 |
| Negotiable Certificates of Deposit | 16,870.9 | 236.9 | 84.9 | - | - | - |
| Call Money and Bills Sold | 1,312.7 | - | - | - | - | - |
| Borrowed Money | 6,375.1 | 233.2 | 273.1 | 233.8 | 125.8 | 170.4 |
| Commercial Paper | 456.0 | - | - | - | - | - |
| Issued Bonds | 1,411.4 | 1,603.5 | 1,755.5 | 1,465.9 | 1,362.2 | 865.1 |
| Due to Trust Account | 1,160.6 | - | - | - | - | - |
| Total | ¥157,302.8 | ¥4,761.7 | ¥2,822.2 | ¥1,728.3 | ¥1,522.7 | ¥1,172.3 |

Notes: 1. Regarding Deposits, Demand deposits are included in "Within 1 year"

2. Borrowed money or issued bonds with open ended, ¥30.0 billion, ¥1,858.0 billion, respectively, at March 31, 2021, and ¥30.0 billion, ¥1,628.0 billion, respectively, at March 31, 2022, are excluded.

■ Compensation of Directors and Employees

(1) Qualitative Disclosure

(A) State of the Organizational System Relating to Compensation of "Subject Directors and Employees" of Mizuho Group

1. Scope of "Subject directors and employees"

"Subject directors, etc." and "Subject employees, etc." subject to disclosure as provided for in the FSA Notice (collectively, "Subject directors and employees") are as follows:

(1) Scope of "Subject directors, etc."

"Subject directors, etc." are directors and executive officers as defined in the Companies Act of Mizuho Financial Group, Inc. ("MHFG"). Outside directors are excluded.

(2) Scope of "Subject employees, etc."

"Subject employees, etc." who are subject to disclosure are executive officers (as defined in our internal regulations), and employees of MHFG and directors and employees of its "Major consolidated subsidiaries", who are "persons who receive large amounts of compensation" and "materially affect the operation of business or the state of assets of Mizuho group or its major consolidated subsidiaries."

(a) Scope of "Major consolidated subsidiaries"

A "Major consolidated subsidiary" is a consolidated subsidiary, etc., (i) whose total assets as a percentage of consolidated total assets exceeds 2% of a bank holding company or bank and (ii) who materially affects the management of our group. Specifically, those are Mizuho Bank, Ltd. ("MHBK"), Mizuho Bank (USA) and other subsidiaries who conduct banking business similar to a branch of MHBK, Mizuho Trust & Banking Co., Ltd. ("MHTB"), Mizuho Securities Co., Ltd. ("MHSC") and Mizuho Securities USA LLC and Mizuho International plc.

(b) Scope of "Persons who receive large amounts of compensation"

A "Person who receives large amounts of compensation" refers to a person who receives compensation that exceeds the base amount from MHFG or its "Major consolidated subsidiaries." The base amount at MHFG has been set at ¥80 million. Such base amount has been set based on the average amounts of the compensation of directors and executive officers (as defined in the Companies Act) of MHFG, MHBK and MHTB for the last three fiscal years (excluding persons who resigned or retired during each of such fiscal years), taking into account fluctuations in amounts of compensation over past fiscal years. The preceding base amount has been adopted as the common base in order to unify the selection criteria of persons who receive large amounts of compensation at each of the companies in this paragraph.

(c) Scope of "Persons who materially affect the operation of business or the state of assets of Mizuho group"

A "Person who materially affects the operation of business or the state of assets of Mizuho group" means a person who exerts significant influence on the operation of the business of MHFG or a "Major consolidated subsidiary" through his or her work in conducting transactions or management, or who materially affects the state of assets by incurring losses on transactions. Specifically, it includes executive officers (as defined in our internal regulations) of MHFG and directors, executive officers (as defined in our internal regulations) and market department employees of "Major consolidated subsidiaries."

2. Decisions on compensation of "Subject directors and employees" and the name, composition and duties of the committee to supervise business execution and other major organizations relating to payment of compensation and other compensation, etc.

(1) State of maintaining and ensuring the Compensation Committee, etc.

MHFG is a Company with Three Committees, and has established the Compensation Committee as a statutory committee.

The chairman of the statutory Compensation Committee shall be an outside director, and in principle its members shall be appointed from among the outside directors (or at least non-executive directors) in order to ensure objectivity and transparency in director and executive officer compensation. As of March 2022, all three members of the Compensation Committee, including the chairman, were outside directors. The Compensation Committee shall determine the compensation for each individual director and executive officer of MHFG, exercise approval rights in MHFG for compensation for each individual director of MHBK, MHTB and MHSC, determine the basic policy and compensation system for directors and executive officers of MHFG and exercise approval rights in MHFG for the basic policy and compensation system for directors and executive officers of MHBK, MHTB and MHSC.

In addition, the president of each of MHBK, MHTB and MHSC determines the amount of compensation for each of its executive officers and specialist officers.

(2) Decisions on compensation of "Subject employees, etc."

Matters relating to executive officers (as defined in our internal regulations) and specialist officers of MHFG and directors, executive officers (as defined in our internal regulations) of MHBK, MHTB and MHSC are as set out in (1) *State of maintaining and ensuring the Compensation Committee, etc.*. With regard to the compensation of directors of MHBK, MHTB and MHSC, it is determined through approval by the Compensation Committee, pursuant to each statutory procedure for directors who are Audit & Supervisory Committee Members and for directors who are not Audit & Supervisory Committee Members, and set within the scope of the total amount of compensation of directors resolved at the ordinary general meeting of shareholders.

The compensation of subject employees, etc., is decided and paid in accordance with the salary and bonus system established by MHFG and the "Major consolidated subsidiaries." Such system is designed and put into writing by the human resources departments of MHFG and the "Major consolidated subsidiaries" which are independent of departments furthering business. In terms of the compensation of overseas employees, each overseas office or operation determines its own compensation policy based on local laws and regulations as well as employment relationships.

3. Total amount of compensation paid to members of the compensation committee and number of meetings held by the Compensation Committee

| | Number of meetings held (April 2021 – March 2022) |
|----------------------------------|--|
| Compensation Committee (MHFG) | 10 |

Note: The total amount of compensation is not set out above as it is not possible to separately calculate the amounts that are paid as consideration for the execution of duties by the compensation committee.

(B) Evaluating the Appropriateness of the Design and Operation of the System Relating to Compensation of "Subject Directors and Employees" of Mizuho Group

1. Policies relating to compensation

(1) Policies relating to compensation of "Subject directors, etc. "

Mizuho Financial Group set out the "Mizuho Financial Group Basic Policy for Executive Compensation" (the "Basic Policy for Executive Compensation") concerning the determination of compensation for each individual director and executive officer ("Officers, etc.") of Mizuho Financial Group .

a. "Mizuho Financial Group Basic Policy for Executive Compensation"

(i) Basic Principle

Executive compensation shall be provided as compensation for the responsibilities assigned to and the performance of each individual director and executive officer (the "Officers") and function as an incentive for each of the Officers to exercise their designated function to the fullest in our effort to realize management that contributes to value creation for various stakeholders and improve corporate value through continuous and stable corporate growth, based on our basic management policies under our corporate philosophy.

(ii) Executive Compensation System

- (a) Executive compensation for each Officer shall be determined based on a pre-determined executive compensation system.
- (b) The executive compensation system shall include systems and rules related to, among other factors, payment compensation standard (standard amounts), structure (such as fixed and variable portions), form (such as cash or stocks) and timing (such as regular payment or payment at resignation).
- (c) The executive compensation system shall be established in accordance with both domestic and foreign rules and guidelines concerning executive compensation.
- (d) The executive compensation system shall reflect our economic and social environment as well as our group's medium- and long-term business performance, and we shall establish our system appropriately by referring to such systems of other companies, including our competitors, in its establishment.

(iii) Control

- (a) Part of an Officer's executive compensation shall be provided on a deferred payment basis over multiple years in order to mitigate risks stemming from actions taken for short-term gains that are excessively risky or could compromise value creation for various stakeholders.

(b) We shall introduce, as necessary, methods to decrease or compel forfeiture of such deferred amounts or to compel forfeiture of, in whole or in part, compensation already paid.

(iv) Governance

(a) In order to effectively secure objectivity, appropriateness and fairness with respect to executive compensation, the Compensation Committee shall determine important related matters such as this policy, the design of the executive compensation system and the executive compensation for each of director and executive officer as defined in the Companies Act.

(b) All members of the Compensation Committee shall be in principle appointed from among outside directors (or at least nonexecutive directors), and the Chairman thereof shall be an outside director.

(v) Disclosure

In order to effectively secure transparency with respect to executive compensation, this policy, the executive compensation system and executive compensation that has been decided, shall be disclosed in a lawful, appropriate manner through suitable means.

b. Compensation System

I. Compensation for the Officers responsible for business execution shall, in principle, consist of Basic Salary, Stock Compensation and Performance Payments. In addition, the composition ratio of fixed compensation and corporate performance linked compensation and others (variable compensation) will be determined according to the functions and responsibilities of each of the Officers and the composition ratio of fixed compensation of the Group CEO is determined to be the minimum composition ratio. From the perspective of ensuring the effectiveness of the supervisory function, compensation for non-executive officers responsible for management supervision shall be, in principle, in the form of fixed compensation consisting of Basic Salary and Stock Compensation I and such composition shall be, in principle, 85% and 15%, respectively.

(i) "Basic Salaries" shall factor in the functions and responsibilities of each of the Officers, and payment will be made monthly in cash.

(ii) "Performance Payment" shall be made as a monetary incentive for Officers, etc., to achieve our Business Plan and as compensation for their achievement. The payment thereof shall reflect the results of organizations (our in-house companies and units, etc.) that each Officer, etc., is in charge of and the performance of each Officer, etc., in addition to the standard amount for the functions and responsibilities of each of the Officers. "Performance Payment" shall be paid, in principle, within the range of 0% to 170% of the standard amount for the functions and responsibilities of each of the Officers. A system shall be adopted which, based on resolution by the Compensation Committee, etc., enables certain amounts of deferred payments of the performance payment over three years, as well as a decrease or forfeiture of the deferred amount depending on performance, etc., of the company or the individual.

(iii) "Stock Compensation" shall be paid in the form of shares of common stock of Mizuho Financial Group consisting of "Stock Compensation I" and "Stock Compensation II," (together "Stock Compensation I and II") acquired from the stock market through a trust with an aim to align the interests of Officers, etc., with those of the shareholders and increase the incentive to enhance corporate value.

(a) "Stock Compensation I" shall be paid at the time of retirement of each Officer, etc., in the form of shares of common stock of Mizuho Financial Group calculated based on the functions and responsibilities of each of the Officers. A system shall be adopted which enables a decrease or forfeiture of the amount by resolution of the Compensation Committee, etc., depending on performance of the company or the individual.

(b) "Stock Compensation II" shall be paid in accordance with the status of achieving our Business Plan and as compensation for their achievement in addition to the standard amount for the functions and responsibilities of each of the Officers. "Stock Compensation II" shall be paid, in principle, within the range of 0% to 130% of the standard amount for the functions and responsibilities of each of the Officers.

A system shall be adopted which enables the entire amount of deferred payments over three years, as well as a decrease or forfeiture of the deferred amount by resolution of the Compensation Committee, etc., depending on performance of the company or the individual.

II. There are cases where compensation for some personnel, including those officers recruited locally in countries other than Japan, may be designed individually in compliance with local compensation regulations while taking into consideration local compensation practices and the responsibilities, business characteristics and market value, etc., of each respective officer.

For cases where compensation is designed individually, payment of compensation is also made in accordance with

the performance of the company or the individual. Payment of compensation is designed to avoid excessive risk-taking through a system which enables certain amount or a portion of deferred payments and non-monetary payments such as stock, as well as a decrease or forfeiture of the deferred amount depending on the performance, etc., of the company or the individual.

c. Compensation Determination Process

- I. The Compensation Committee shall determine the compensation for each individual director and executive officer of MHFG, exercise approval rights in MHFG for compensation for each individual director of MHBK, MHTB and MHSC, determine the basic policy and compensation system for directors and executive officers of MHFG and exercise approval rights in MHFG for the basic policy and compensation system for directors and executive officers of MHBK, MHTB and MHSC, in order to effectively secure the transparency and objectivity of compensation.
- II. The President & CEO, pursuant to this policy and regulations and detailed rules, etc., shall determine the compensation for each executive officer, as defined in our internal regulations, and approve at the MHFG the compensation of each individual executive officer of MHBK, MHTB and MHSC.
- III. The Compensation Committee will verify the validity of the compensation system and standards based on economic and social conditions and survey data with respect to management compensation provided by external specialized organizations.
- IV. All members of the Compensation Committee shall be appointed from among outside directors (or at least non-executive directors) and the Chairman thereof shall be an outside director.
- V. The Compensation Committee may have officers who are not members of the committee (including officers of MHBK, MHTB and MHSC) such as the President & CEO and external experts, etc., attend its meetings and provide their opinion in order to facilitate adequate and appropriate discussions and determinations.

(2) Policies relating to compensation of "Subject employees, etc."

The policies relating to compensation for executive officers (as defined in our internal regulations) of MHFG and directors, executive officers (as defined in our internal regulations) of MHBK, MHTB and MHSC are also the same as the policies described in (1) *Policies relating to compensation of "Subject directors, etc."* above. Compensation for other employees, etc., is determined in accordance with their duties and responsibilities. Some bonuses that are linked to performance are determined after comprehensively evaluating the employee's contribution to business, including any qualitative contributions to the organization, in a manner that does not place an excessive emphasis on results.

2. The effect of the overall level of compensation, etc., on equity capital

The Compensation Committee of MHFG receives reports on the amount of compensation paid to directors, executive officers (as defined in the Companies Act), executive officers (as defined in our internal regulations) of MHFG, MHBK, MHTB and MHSC in the previous fiscal year and confirms that there is no material effect on the Mizuho group's performance or the adequacy of equity capital.

(C) Compatibility between System for Compensation of "Subject Directors and Employees" of Mizuho Group and Risk Management and Matters Relating to Linking Compensation with Performance

1. Compatibility between system for compensation of "Subject directors and employees" and risk management

The compensation of employees in risk management department, compliance department and internal audit department is decided in accordance with the salary and bonus system, and specific payment amounts are conclusively determined in accordance with employee performance evaluations made by the relevant department and the human resources department, independent from departments furthering business.

Each employee of the risk management department, the compliance department and the internal audit department sets their own objectives in the employee performance evaluations, subject to the approval of their superiors. The degree to which the objectives are achieved is evaluated by taking into account the degree of the employee's contribution to the establishment of a system for risk management, compliance and internal audit.

2. Linking compensation of "Subject directors and employees" with performance

The performance payments and performance-based stock compensation for "Officers Responsible for Business Execution" shall be determined by multiplying the standard amount, which is determined based on the functions and responsibilities of each of the Officers, by a corporate performance linked coefficient. To determine the coefficient, the quantitative items are evaluated based on the target achievement rates for the "Consolidated Net Business Profits + Net Gains (Losses) related to ETFs and others" (which indicates the profitability of the core operations), the "Profit Attributable to Owners of Parent" (which is the final result of management's performance), the "Consolidated ROE" and the "Expense Ratio" (which indicate the management's efficiency). The target achievement rate for each indicator will be capped at 150% and will be set at 0% if it falls below the target by a certain degree. In addition, the qualitative items are evaluated comprehensively, ranging from 0 to 150%, from the perspective of increasing corporate value through the group's sustainable and stable growth based on items that, for example, cannot be recognized only by the target achievement rates, such as the "quality of profits" (which takes into account the comparisons with previous years and other companies) and the "sustainability initiatives" (which utilized the comparisons with previous years and other companies that were evaluated by four major ESG evaluation institutions (S&P Dow Jones, Sustainalytics, MSCI and FTSE)). In addition to the above, for the Officers other than the Group CEO, the evaluation on, among other matters, the results of each organization that each of the Officers is in charge of (in-house companies and units) will also be taken into consideration. A certain amount of the performance payments and the entire amount of the performance-based stock compensation shall be made or paid in deferred payments over three years, and a decrease or forfeiture of the deferred amount may be made depending on the performance, etc., of the company and such officer. It should be noted that certain "Subject directors and employees" have entered into compensation-related contracts. Stock compensation for "Non-Executive Officers Responsible for Management Supervision" shall be made in accordance with the standard amount set for the functions and responsibilities of each of the Officers, and the payment level shall not change based on the performance of each officer. With regard to compensation for other employees, salary is determined according to their job duties and responsibilities. In addition, the proportion linked to the performance bonus is determined through appropriately and comprehensively evaluating the contribution to performance, including the degree of contribution to the organization, etc., so as not to become excessively performance based.

(2) Quantitative Disclosure Items

(A) REM1 : Compensation Assigned to the Relevant Fiscal Year

(Millions of yen, except people)

| No. | | a | b | |
|-----|---|--|---------------------------|----------------|
| | | "Subject directors, etc." | "Subject employees, etc." | |
| 1 | Fixed compensation | Number of "Subject directors, etc." and "Subject employees, etc." | 19 | 186 |
| 2 | | Fixed compensation amount (3+5+7) | ¥1,012 | ¥8,806 |
| 3 | | Cash compensation amount | 833 | 8,199 |
| 4 | | Of which, deferred amount | 22 | — |
| 5 | | Stock compensation amount or stock-based type compensation amount | 177 | 64 |
| 6 | | Of which, deferred amount | 177 | 64 |
| 7 | | Other compensation amount | 1 | 542 |
| 8 | | Of which, deferred amount | — | — |
| 9 | Variable compensation | Number of "Subject directors, etc." and "Subject employees, etc." | 16 | 164 |
| 10 | | Variable compensation amount (11+13+15) | 617 | 17,245 |
| 11 | | Cash compensation amount | 337 | 16,207 |
| 12 | | Of which, deferred amount | 44 | 6,812 |
| 13 | | Stock compensation amount or stock-based type compensation amount | 279 | 1,037 |
| 14 | | Of which, deferred amount | 279 | 636 |
| 15 | | Other compensation amount | — | — |
| 16 | Of which, deferred amount | — | — | |
| 17 | Retirement benefits | Number of "Subject directors, etc." and "Subject employees, etc." | — | — |
| 18 | | Retirement benefits amount | — | — |
| 19 | Of which, deferred amount | — | — | |
| 20 | Other compensation | Number of "Subject directors, etc." and "Subject employees, etc." | — | 147 |
| 21 | | Other compensation amount | — | 425 |
| 22 | | Of which, deferred amount | — | — |
| 23 | Compensation amount (2+10+18+21) | | ¥1,629 | ¥26,478 |

- Notes: 1. Amounts of compensation of "Subject directors, etc." include amounts of compensation received for duties performed as a director or executive officer of a "Major consolidated subsidiary."
2. The number of employees is the actual number of persons (a) for the compensation for the fiscal year ended March 31, 2022 and (b) for the compensation for the fiscal year ended March 31, 2021 for the payments made or anticipated payments for which the amount became clear during the fiscal year ended March 31, 2022 are stated.
3. The stated amount is the total amount for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2021.
4. No. 7, "Fixed compensation," "Other compensation amount," includes condolence money insurance premiums, based on the decision of our Compensation Committee.
5. No. 11, "Variable compensation" "Cash compensation amount," includes the recorded performance payment for the fiscal year ended March 31, 2021 for directors, executive officers (as defined in the Companies Act), and executive officers (as defined in our internal regulations) of MHFG, MHBK, MHTB and MHSC. For portions that exceed a certain amount, we plan to defer payment over the three-year period from the fiscal year ending March 31, 2023.
6. No. 13, "Variable compensation" "Stock compensation amount or stock-based type compensation amount" includes the amount obtained by multiplying the stock compensation and performance-based stock compensation ownership points (with one point to be converted into one share of MHFG stock) granted to the directors, executive officers (as defined in the Companies Act), and executive officers (as defined in our internal regulations) of MHFG, MHBK, MHTB and MHSC for the fiscal year ended March 31, 2021 by the book value of MHFG's shares (1,573.424 yen per share). For stock compensation and performance-based stock compensation for the fiscal year ended March 31, 2021, we plan to defer payment over the three-year period from the fiscal year ending March 31, 2023.
7. Because the amounts of the stock compensation, performance payment and performance-based-type stock compensation for the directors, executive officers (as defined in the Companies Act), and executive officers (as defined in our internal regulations) MHFG, MHBK, MHTB and MHSC for the fiscal year ended March 31, 2022 have not been determined at this time, they are not included in the above compensation. However, we have recorded the required reserves for accounting purposes.
8. The exercise periods for the stock compensation-type stock options (stock acquisition rights) are as set out below. Under the stock option agreements, exercise of the options is postponed, even during the exercise period, until the time of retirement of the director or employee.

| | Exercise period |
|--|--|
| Fourth Series of stock Acquisition Rights of MHFG | December 9, 2011 to December 8, 2031 |
| Fifth Series of stock Acquisition Rights of MHFG | September 3, 2012 to August 31, 2032 |
| Sixth Series of stock Acquisition Rights of MHFG | February 18, 2014 to February 17, 2034 |
| Seventh Series of stock Acquisition Rights of MHFG | December 2, 2014 to December 1, 2034 |

(B) REM2 : Special Compensation

(Millions of yen, except people)

| | a | b | c | | d | e | f |
|---------------------------|------------------|-----|--|-----|--------------------------------|------|---|
| | Bonus guarantees | | Lump sum payments at the time of recruitment | | Additional retirement benefits | | |
| | People | JPY | People | JPY | People | JPY | |
| “Subject directors, etc.” | — | — | — | — | — | — | — |
| “Subject employees, etc.” | — | ¥— | — | ¥— | 4 | ¥103 | |

(C) REM3 : Deferred Compensation

(Millions of yen)

| | a | b | c | d | e | |
|---------------------------|---|---|--|--|--|-------|
| | Deferred compensation amount | Of which, the deferred compensation amount subject to adjustment or variation | Regarding compensation after allocation, variable amounts adjusted but not linked to variations for the relevant fiscal year | Regarding compensation after allocation, variable amounts adjusted and linked to variations for the relevant fiscal year | Amount of deferred compensation paid in the relevant fiscal year | |
| “Subject directors, etc.” | Cash compensation amount | ¥55 | ¥55 | ¥— | ¥— | ¥5 |
| | Stock compensation amount or stock-based type compensation amount | 496 | 432 | — | 20 | 112 |
| | Other compensation amount | — | — | — | — | — |
| “Subject employees, etc.” | Cash compensation amount | 11,113 | 256 | △0 | — | 3,211 |
| | Stock compensation amount or stock-based type compensation amount | 1,205 | 417 | — | 7 | 144 |
| | Other compensation amount | — | — | — | — | — |
| Total amount | ¥12,871 | ¥1,161 | ¥(0) | ¥27 | ¥3,473 | |

(D) Other Relevant Matters Relating to Our System of Compensation for "Subject Directors and Employees" of Mizuho Group

Not applicable, other than those covered in the above.