

CONSOLIDATED BALANCE SHEET

The Dai-ichi Kangyo Bank, Limited and Consolidated Subsidiaries
March 31, 1998 and 1997

	Millions of yen		Thousands of U.S. dollars
	1998	1997	1998
Assets			
Cash and Due from Banks	¥ 2,979,001	¥ 4,243,898	\$ 22,551,110
Call Loans	1,114,914	373,412	8,439,931
Commercial Paper and Other Debt Purchased	6,497	710	49,184
Trading Account Assets (Note 4)	2,305,067	/	17,449,414
Trading Account Securities (Note 4)	/	631,794	/
Money Held in Trust	334,578	456,957	2,532,766
Securities (Note 5)	6,403,776	5,795,982	48,476,737
Loans and Bills Discounted (Note 6)	38,001,227	39,089,789	287,670,155
Foreign Exchanges (Note 7)	510,510	508,473	3,864,578
Other Assets (Note 8)	2,214,641	1,985,637	16,764,886
Premises and Equipment (Note 9)	1,174,467	470,342	8,890,746
Deferred Taxes	291,074	250,340	2,203,440
Consolidation Difference	6,522	13,044	49,373
Customers' Liabilities for Acceptances and Guarantees	2,290,672	2,473,131	17,340,444
Total Assets	¥57,632,953	¥56,293,515	\$436,282,764
Liabilities			
Deposits (Note 10)	¥37,727,402	¥38,492,720	\$285,597,295
Call Money (Note 11)	4,290,664	4,859,377	32,480,427
Trading Account Liabilities (Note 4)	1,173,042	/	8,879,961
Borrowed Money	1,700,796	1,298,461	12,875,070
Foreign Exchanges (Note 7)	372,419	678,496	2,819,227
Corporate Bonds	2,035,724	/	15,410,480
Convertible Bonds (Note 12)	8,756	8,756	66,286
Other Liabilities (Note 13)	4,223,431	5,554,689	31,971,475
Reserve for Possible Loan Losses (Note 14)	1,163,617	841,763	8,808,612
Reserve for Retirement Allowances	7,558	14,160	57,221
Reserve for Losses on Loans Sold (Note 15)	53,886	51,686	407,919
Reserve for the Specific Borrowers under Support (Note 15)	/	82,100	/
Other Reserves (Note 16)	316	14,953	2,394
Minority Interest in Consolidated Subsidiaries	106,793	83,624	808,427
Acceptances and Guarantees (Note 17)	2,290,672	2,473,131	17,340,444
Premises Revaluation Account (Note 9)	637,805	/	4,828,200
Total Liabilities	¥55,792,889	¥54,453,922	\$422,353,438
Shareholders' Equity			
Capital Stock (Note 18)	¥ 507,708	¥ 458,208	\$ 3,843,368
Capital Surplus (Note 19)	396,105	346,605	2,998,527
Legal Reserve (Note 20)	100,487	95,094	760,694
Retained Earnings	835,765	939,688	6,326,767
Common Stock in Treasury	(4)	(3)	(30)
Total Shareholders' Equity	¥ 1,840,063	¥ 1,839,592	\$ 13,929,326
Total Liabilities and Shareholders' Equity	¥57,632,953	¥56,293,515	\$436,282,764

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥132.10 to US\$1, the rate of exchange on March 31, 1998.

2. Yen amounts less than ¥1 million are omitted. As a result, the totals in yen do not necessarily agree with the sum of the individual amounts.

The accompanying notes are an integral part of these financial statements.