

NON-CONSOLIDATED STATEMENT OF INCOME

The Dai-ichi Kangyo Bank, Limited
Years ended March 31, 1998 and 1997

	Millions of yen		Thousands of U.S. dollars
	1998	1997	1998
Income			
Interest Income	¥1,468,484	¥1,800,213	\$11,116,458
Interest on Loans and Discounts	1,000,735	1,018,817	7,575,589
Interest and Dividends on Securities	158,817	187,259	1,202,250
Other Interest Income	308,931	594,136	2,338,617
Fees and Commissions	113,842	110,950	861,792
Trading Income	11,781	—	89,185
Other Operating Income	141,209	94,941	1,068,956
Other Income	354,003	121,091	2,679,814
Transfer from Reserves	14,283	3	108,125
Total Income	¥2,103,604	¥2,127,200	\$15,924,332
Expenses			
Interest Expenses	¥ 913,841	¥1,138,440	\$ 6,917,803
Interest on Deposits	624,165	590,806	4,724,945
Interest on Borrowings and Rediscounts	93,295	103,133	706,246
Other Interest Expenses	196,381	444,500	1,486,611
Fees and Commissions	40,256	34,712	304,745
Trading Expenses	2,598	—	19,667
Other Operating Expenses	66,277	41,260	501,720
General and Administrative Expenses	416,305	428,519	3,151,440
Other Expenses	807,113	835,555	6,109,870
Transfer to Reserves	2	2,195	15
Total Expenses	¥2,246,395	¥2,480,683	\$17,005,263
Loss before Income Taxes and Others	¥ 142,791	¥ 353,482	\$ 1,080,931
Provision for Income Taxes	3,622	431	27,423
Net Loss	¥ 146,413	¥ 353,913	\$ 1,108,354
Profit Brought Forward from the Previous Term	¥ 16,028	¥ 24,813	\$ 121,338
Undivided Loss at the End of the Term	146,300	345,016	1,107,496

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥132.10 to US\$1, the rate of exchange on March 31, 1998.

2. Yen amounts less than ¥1 million are omitted. As a result, the totals in yen do not necessarily agree with the sum of the individual amounts.

The accompanying notes are an integral part of these financial statements.