

FINANCIAL HIGHLIGHTS

The Dai-Ichi Kangyo Bank, Limited and Consolidated Subsidiaries
Fiscal years ended March 31, 1999 and 1998

	Millions of yen		Thousands of U.S. dollars
	1999	1998	1999
For the Fiscal Year			
Total Income	¥ 2,143,597	¥ 2,463,349	\$ 17,781,815
Total Expenses	2,801,150	2,547,018	23,236,423
Loss before Taxes and Other Adjustments	657,553	83,668	5,454,608
Net Loss	445,289	72,018	3,693,817
Cash Dividends*	19,495	26,527	161,717
At Year-End			
Total Assets	¥54,890,444	¥57,632,953	\$455,333,423
Securities	6,081,939	6,403,776	50,451,590
Loans and Bills Discounted	34,024,241	38,001,227	282,241,735
Deposits	35,568,915	37,727,402	295,055,295
Total Shareholders' Equity	2,403,075	1,840,063	19,934,261
	Yen		U.S. dollars
	1999	1998	1999
Per Share			
Net Loss per Share**	¥142.93	¥ 23.07	\$1.18
Cash Dividends per Share*			
Common Stock	6.00	8.50	0.04
Preferred Stock (1st)	22.50	0.06	0.18
Preferred Stock (2nd)	0.03	—	0.00
Preferred Stock (3rd)	0.04	—	0.00
Preferred Stock (4th)	0.14	—	0.00
Net Assets per Share***	514.00	557.90	4.26
	1999	1998	

Capital Adequacy

Risk-Based Capital Ratio (BIS Capital Ratio) **11.46%** 9.08%

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥120.55 to US\$1, the rate of exchange on March 31, 1999.

2. Yen amounts are rounded down to the nearest million except per share amounts and percentages.

* Cash Dividends represent the cash dividends proposed by the Board of Directors as applicable to the respective years together with interim cash dividends paid.

** Net loss per share is computed by subtracting the total amount of cash dividends paid on preferred stock from net loss and then dividing the remainder by the average number of common stock (less treasury stock and parent company stock held by subsidiaries) outstanding during the fiscal year.

*** Net assets per share is computed by subtracting the number of preferred stock outstanding times the issue price from net assets at the fiscal year-end and dividing the remainder by the number of common stock (less treasury stock and parent company stock held by subsidiaries) outstanding at fiscal year-end.

Operational Highlights

- *The DKB Group and J.P. Morgan reached an agreement to form a joint venture to offer investment trusts. The new company, which started operations in April 1999, integrates DKB's network and customer base with J.P. Morgan's global asset management expertise to meet the increasingly sophisticated and diversified investment needs of Japanese customers.*
- *DKB and The Fuji Bank, Limited reached an agreement to establish a joint venture company for trust banking operations through the merger of their trust banking subsidiaries. The new company, The Dai-Ichi Kangyo Fuji Trust & Banking Co., Ltd., was established in April 1999 and is to also acquire the pension trust, custodial, and stock transfer agency business of The Yasuda Trust & Banking Co., Ltd.*
- *Through a public offering, DKB sold a portion of its interest in The CIT Group, its highly successful finance company in the United States, to strengthen DKB's financial position and to provide for the greater liquidity of CIT's public shares. DKB retains economic and voting interests of approximately 43.5%.*