

CONSOLIDATED STATEMENT OF INCOME

The Dai-ichi Kangyo Bank, Limited and Consolidated Subsidiaries
Years ended March 31, 1999 and 1998

	Millions of yen		Thousands of U.S. dollars
	1999	1998	1999
Income			
Interest Income	¥1,559,357	¥1,772,830	\$12,935,361
Interest on Loans and Discounts	1,193,463	1,279,638	9,900,150
Interest and Dividends on Securities	128,183	157,413	1,063,325
Other Interest Income (Note 4-15)	237,710	335,777	1,971,885
Fees and Commissions	150,915	143,785	1,251,888
Trading Income	20,179	8,815	167,395
Other Operating Income (Note 4-16)	165,276	147,235	1,371,023
Other Income (Note 4-17)	247,561	376,042	2,053,599
Transfer from Reserves	307	14,640	2,546
Total Income	¥2,143,597	¥2,463,349	\$17,781,815
Expenses			
Interest Expenses	¥ 888,377	¥1,085,291	\$ 7,369,369
Interest on Deposits	445,814	648,720	3,698,172
Interest on Borrowings and Rediscounts	69,440	81,512	576,029
Interest on Commercial Paper	46,633	/	386,836
Other Interest Expenses (Note 4-18)	326,489	355,058	2,708,331
Fees and Commissions	20,768	37,537	172,281
Trading Expenses	7,411	5,830	61,484
Other Operating Expenses (Note 4-19)	85,916	67,678	712,701
General and Administrative Expenses	554,173	526,391	4,597,046
Other Expenses (Note 4-20)	1,244,499	824,285	10,323,514
Transfer to Reserves	3	3	26
Total Expenses	¥2,801,150	¥2,547,018	\$23,236,423
Loss before Taxes and Other Adjustments	¥ 657,553	¥ 83,668	\$ 5,454,608
Provision for Income Taxes (Note 4-21)	(220,279)	(26,366)	(1,827,289)
Minority Interest in Net Income	8,016	8,246	66,498
Amortization of Consolidation Difference	/	6,522	/
Equity in Net Income of Unconsolidated Subsidiaries and Affiliates	/	52	/
Net Loss	¥ 445,289	¥ 72,018	\$ 3,693,817

Notes: 1. U.S. dollar amounts are shown solely for convenience and are calculated at the rate of ¥120.55 to US\$1, the rate of exchange on March 31, 1999.

2. Yen amounts are rounded down to the nearest million. As a result, the totals in yen do not necessarily agree with the sum of the individual amounts.

3. Amortization of Consolidation Difference and Equity in Net Income of Unconsolidated Subsidiaries and Affiliates have been included in Other Income under Income and Other Expenses under Expenses from the year under review.

See the accompanying notes to consolidated financial statements for further information.

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