

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

CENTURY AUDIT CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

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The Board of Directors of The Dai-Ichi Kangyo Bank, Limited

We have audited the consolidated financial statements, namely, the Consolidated Balance Sheets of The Dai-Ichi Kangyo Bank, Limited and its consolidated subsidiaries as of March 31, 1999 and 1998, and the related Consolidated Statements of Income, Retained Earnings and Cash Flows for the years then ended, all expressed in Japanese yen.

Our audits were made in accordance with **generally accepted auditing standards, procedures and practices in Japan** and all relevant auditing procedures as are normally required were carried out.

Based on our audits, we express the opinion that the above-mentioned consolidated financial statements present fairly the financial position of The Dai-Ichi Kangyo Bank, Limited and its consolidated subsidiaries as of March 31, 1999 and 1998, and the results of their operations and their cash flows for the years then ended in conformity with **generally accepted accounting principles in Japan** and applied on a consistent basis except for the change, with which we concur, in the method of depreciation on buildings as described in notes 2-2-3 and 7-2.

The accompanying consolidated financial statements expressed in U.S. dollars have been translated into dollars solely for the convenience of the reader. We have recomputed the translation and, in our opinion, the consolidated financial statements expressed in Japanese yen have been translated into U.S. dollars on the basis described in note 1 to the consolidated financial statements.

Century Audit Corporation

June 25, 1999

See note 1 to the consolidated financial statements which explains the basis of preparing the consolidated financial statements of The Dai-Ichi Kangyo Bank, Limited and its consolidated subsidiaries under Japanese accounting principles and practices.