

Corrections on Status of Capital Adequacy in Interim Review 2008

Status of Mizuho Financial Group's Consolidated Capital Adequacy

Credit Risk

(3) Credit risk exposure, etc.

Status of exposure to which the internal ratings-based approach is applied

Page23 (O) Actual losses by asset class

	<Before Correction>	<After Correction> (Billions of yen)
<u>For the period from October 1, 2006 through September 30, 2007</u>	<u>Actual losses</u>	<u>Actual losses</u>
Corporate	1,022.4	<u>1,094.0</u>
Sovereign	0.0	0.0
Bank	3.7	3.7
Total	1,179.5	<u>1,251.2</u>

Note: Corrections are underlined.

Page23 (O) Actual losses by asset class

	<Before Correction>	<After Correction> (Billions of yen)
<u>For the period from October 1, 2007 through September 30, 2008</u>	<u>Actual losses</u>	<u>Actual losses</u>
Corporate	786.9	<u>934.9</u>
Sovereign	0.0	0.0
Bank	28.9	28.9
Total	946.3	<u>1,094.3</u>

Note: Corrections are underlined.

<Analysis>

<Before Correction>

Actual losses decreased by ¥233.2 billion from the period from October 1, 2006 through September 30, 2007, to ¥946.3 billion in the period from October 1, 2007 through September 30, 2008.

<After Correction>

Actual losses decreased by ¥156.9 billion from the period from October 1, 2006 through September 30, 2007, to ¥1,094.3 billion in the period from October 1, 2007 through September 30, 2008.

Note: Corrections are underlined.

Page24 (P) Comparison of estimated and actual losses by asset class

	<Before Correction>	<After Correction> (Billions of yen)
For the period from October 1, 2006 through September 30, 2007	Actual losses	Actual losses
Corporate	1,022.4	<u>1,094.0</u>
Sovereign	0.0	0.0
Bank	3.7	3.7
Total	1,179.5	<u>1,251.2</u>

Note: Corrections are underlined.

Page24 (P) Comparison of estimated and actual losses by asset class

	<Before Correction>	<After Correction> (Billions of yen)
For the period from October 1, 2007 through September 30, 2008	Actual losses	Actual losses
Corporate	786.9	<u>934.9</u>
Sovereign	0.0	0.0
Bank	28.9	28.9
Total	946.3	<u>1,094.3</u>

Note: Corrections are underlined.