

Explanation of "Composition of Capital Disclosure"

Mizuho Corporate Bank
As of March 31, 2013

[Consolidated] (in million yen)

Items	Consolidated Balance sheet as in published financial statements	Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	Amount		
(Assets)			
Cash and Due from Banks	5,505,074		
Call Loans and Bills Purchased	518,958		
Receivables under Resale Agreements	9,008,854		
Guarantee Deposits Paid under Securities	5,632,635		
Borrowing Transactions			
Other Debt Purchased	128,996		
Trading Assets	13,830,973	6-a	
Money Held in Trust	95,949		
Securities	26,253,697	2-b, 6-b	
Loans and Bills Discounted	32,136,538	6-c	
Foreign Exchange Assets	1,303,815		
Derivatives other than for Trading Assets	4,313,012	6-d	
Other Assets	2,012,546	3, 6-e	
Tangible Fixed Assets	142,014		
Intangible Fixed Assets	146,934	2-a	
Deferred Tax Assets	13,931	4-a	
Customers' Liabilities for Acceptances and Guarantees	3,357,843		
Reserves for Possible Losses on Loans	(350,084)		
Reserve for Possible Losses on Investments	(22)		
Total Assets	104,051,669		
(Liabilities)			
Deposits	23,320,041		
Negotiable Certificates of Deposit	10,981,877		
Call Money and Bills Sold	13,349,648		
Payables under Repurchase Agreements	17,446,042		
Guarantee Deposits Received under Securities	7,716,017		
Lending Transactions			
Commercial Paper	472,718		
Trading Liabilities	7,703,703	6-f	
Borrowed Money	3,036,265	8-a	
Foreign Exchange Liabilities	207,855		
Short-term Bonds	352,400		
Bonds and Notes	3,949,621	8-b	
Derivatives other than for Trading Liabilities	4,398,067	6-g	
Other Liabilities	2,246,637		
Reserve for Bonus Payments	29,854		
Reserve for Employee Retirement Benefits	17,949		
Reserve for Director and Corporate Auditor Retirement Benefits	516		
Reserve for Possible Losses on Sales of Loans	48		
Reserve for Contingencies	3,314		
Reserves under Special Laws	1,203		
Deferred Tax Liabilities	84,303	4-b	
Deferred Tax Liabilities for Revaluation Reserve for Land	16,209	4-c	
Acceptances and Guarantees	3,357,843		
Total Liabilities	98,692,140		
(Net Assets)			
Common Stock and Preferred Stock	1,404,065	1-a	
Capital Surplus	1,039,244	1-b	
Retained Earnings	1,169,101	1-c	
Total Shareholders' Equity	3,612,411		
Net Unrealized Gains (Losses) on Other Securities	468,397		
Deferred Gains or Losses on Hedges	84,315	5	
Revaluation Reserve for Land	27,375		
Foreign Currency Translation Adjustments	(86,335)		
Total Accumulated Other Comprehensive Income	493,752		
Minority Interests	1,253,365	7	
Total Net Assets	5,359,529		
Total Liabilities and Net Assets	104,051,669		

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Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements	1-a
Capital Surplus	1,039,244	Including eligible Tier 1 capital instruments subject to phase-out arrangements	1-b
Retained Earnings	1,169,101		1-c
Total Shareholders' Equity	3,612,411		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related stock surplus and retained earnings	3,612,402	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and stock surplus	2,443,305		1a
of which: retained earnings	1,169,097		2
of which: treasury stock (-)	-		1c
of which: other than above	-		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy	31a

2. Intangible fixed assets

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Intangible Fixed Assets	146,934		2-a
Securities	26,253,697		2-b
of which: share of goodwill of companies accounted for using the equity method	12,327	Share of goodwill of companies accounted for using the equity method	
Income taxes related to above	(51,841)		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Goodwill (net of related tax liability, including those equivalent)	14,070		8
Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	93,350	Software and other	9
Mortgage servicing rights (net of related tax liability)	-		
Amount exceeding the 10% threshold on specified items	-		20
Amount exceeding the 15% threshold on specified items	-		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		74

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Other Assets	2,012,546		3
of which: defined-benefit pension fund net assets (prepaid pension costs)	129,856		
Income taxes related to above	(46,275)		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Defined-benefit pension fund net assets (prepaid pension costs)	83,581		15

4. Deferred tax assets

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Deferred Tax Assets	13,931		4-a
Deferred Tax Liabilities	84,303		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	16,209		4-c
Tax effects on intangible fixed assets	51,841		
Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	46,275		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	20,471	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.	10
Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	21,871	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.	
Amount exceeding the 10% threshold on specified items	-		21
Amount exceeding the 15% threshold on specified items	-		25
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	21,871		75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Deferred Gains or Losses on Hedges	84,315		5

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Deferred gains or losses on derivatives under hedge accounting	84,315		11

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Trading Assets	13,830,973	Including trading account securities and derivatives for trading assets	6-a
Securities	26,253,697		6-b
Loans and Bills Discounted	32,136,538	Including subordinated loans	6-c
Derivatives other than for Trading Assets	4,313,012		6-d
Other Assets	2,012,546	Including money invested	6-e
Trading Liabilities	7,703,703	Including trading account securities sold	6-f
Derivatives other than for Trading Liabilities	4,398,067		6-g

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Investments in own capital instruments	-		
Common Equity Tier 1 capital	-		16
Additional Tier 1 capital	-		37
Tier 2 capital	-		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-		
Common Equity Tier 1 capital	-		17
Additional Tier 1 capital	-		38
Tier 2 capital	-		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	778,364		
Common Equity Tier 1 capital	211,320		18
Additional Tier 1 capital	1,691		39
Tier 2 capital	235,464		54
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk)	329,887		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	367,638		
Amount exceeding the 10% threshold on specified items	-		19
Amount exceeding the 15% threshold on specified items	-		23
Additional Tier 1 capital	284,688		40
Tier 2 capital	915		55
Significant investments in the common stock of financial that are below the thresholds for deduction (before risk weighting)	82,034		73

7. Minority interests

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Minority Interests	1,253,365		7

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	43,468	After reflecting amounts eligible for inclusion (minority interest after adjustments)	5
Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)	30-31ab-32
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	10,850	After reflecting amounts eligible for inclusion (minority interest after adjustments)	34-35
Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)	46
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	12,173	After reflecting amounts eligible for inclusion (minority interest after adjustments)	48-49

8. Other capital instruments

(1) Consolidated balance sheet

Consolidated balance sheet items	Amount	Remarks	Ref. No.
Borrowed Money	3,036,265		8-a
Bonds and Notes	3,949,621		8-b
Total	6,985,887		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		32
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		46

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.