

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking
As of March 31, 2013

[Non-Consolidated] (in million yen)

Items	Balance sheet as in published financial statements	Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	Amount		
(Assets)			
Cash and Due from Banks	621,643		
Call Loans	6,583		
Other Debt Purchased	70,848		
Trading Assets	72,374	6-a	
Securities	1,829,069	6-b	
Loans and Bills Discounted	3,726,100	6-c	
Foreign Exchange Assets	361		
Other Assets	118,643	3, 6-d	
Tangible Fixed Assets	27,559		
Intangible Fixed Assets	17,560	2	
Deferred Tax Assets	2,040	4	
Customers' Liabilities for Acceptances and Guarantees	46,682		
Reserves for Possible Losses on Loans	(16,804)		
Reserve for Possible Losses on Investments	(6)		
Total Assets	6,522,657		
(Liabilities)			
Deposits	1,994,802		
Negotiable Certificates of Deposit	1,042,040		
Call Money	885,188		
Guarantee Deposits Received under Securities	477,688		
Lending Transactions			
Trading Liabilities	67,781	6-e	
Borrowed Money	522,951	7-a	
Bonds and Notes	78,700	7-b	
Due to Trust Accounts	918,454		
Other Liabilities	49,931	6-f	
Reserve for Bonus Payments	1,936		
Reserve for Contingencies	13,544		
Reserve for Reimbursement of Deposits	1,097		
Acceptances and Guarantees	46,682		
Total Liabilities	6,100,798		
(Net Assets)			
Common Stock and Preferred Stock	247,369	1-a	
Capital Surplus	15,505	1-b	
Retained Earnings	98,723	1-c	
Total Shareholders' Equity	361,598		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	61,399		
Net Deferred Hedge Gains (Losses), net of Taxes	(1,139)	5	
Total Valuation and Translation Adjustments	60,260		
Total Net Assets	421,858		
Total Liabilities and Net Assets	6,522,657		

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(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Balance sheet items	Amount	Remarks	Ref. No.
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	15,505		1-b
Retained Earnings	98,723		1-c
Total Shareholders' Equity	361,598		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Directly issued qualifying common share capital plus related stock surplus and retained earnings	361,598	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital and stock surplus	262,874		1a
of which: retained earnings	98,723		2
of which: treasury stock (-)	-		1c
of which: other than above	-		
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy	31a

2. Intangible fixed assets

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Intangible Fixed Assets	17,560		2
Income taxes related to above	(6,251)		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Goodwill (net of related tax liability, including those equivalent)	-		8
Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	11,308	software and other	9
Mortgage servicing rights (net of related tax liability)	-		
Amount exceeding the 10% threshold on specified items	-		20
Amount exceeding the 15% threshold on specified items	-		24
Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		74

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Other Assets	118,643		3
of which: defined-benefit pension fund net assets (prepaid pension costs)	40,431		
Income taxes related to above	(14,393)		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Defined-benefit pension fund net assets (prepaid pension costs)	26,038		15

4. Deferred tax assets

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Deferred Tax Assets	2,040		4
Tax effects on intangible fixed assets	6,251		
Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	14,393		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-		10
Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	22,685		
Amount exceeding the 10% threshold on specified items	-		21
Amount exceeding the 15% threshold on specified items	-		25
Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	22,685		75

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Net Deferred Hedge Gains (Losses), net of Taxes	(1,139)		5

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Deferred gains or losses on derivatives under hedge accounting	(1,139)		11

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Trading Assets	72,374	Including trading account securities and derivatives for trading assets	6-a
Securities	1,829,069		6-b
Loans and Bills Discounted	3,726,100	Including subordinated loans	6-c
Other Assets	118,643	Including Derivatives other than for Trading Assets and money invested	6-d
Trading Liabilities	67,781	Including trading account securities sold	6-e
Other Liabilities	49,931	Including Derivatives other than for Trading Liabilities	6-f

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Investments in own capital instruments	-		
Common Equity Tier 1 capital	-		16
Additional Tier 1 capital	-		37
Tier 2 capital	-		52
Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-		
Common Equity Tier 1 capital	-		17
Additional Tier 1 capital	-		38
Tier 2 capital	-		53
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	50,854		
Common Equity Tier 1 capital	7,709		18
Additional Tier 1 capital	583		39
Tier 2 capital	5,993		54
Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	36,567		72
Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	1,319		
Amount exceeding the 10% threshold on specified items	-		19
Amount exceeding the 15% threshold on specified items	-		23
Additional Tier 1 capital	-		40
Tier 2 capital	-		55
Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	1,319		73

7. Other capital instruments

(1) Balance sheet

Balance sheet items	Amount	Remarks	Ref. No.
Borrowed Money	522,951		7-a
Bonds and Notes	78,700		7-b
Total	601,651		

(2) Composition of capital

Composition of capital disclosure	Amount	Remarks	Basel III Template No.
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		32
Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		46

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.