

Explanation of "Composition of Capital Disclosure"

Mizuho Bank
As of March 31, 2015

Items	[Non-Consolidated] (in million yen)		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	Balance sheet as in published financial statements			
	As of March 31, 2015	As of March 31, 2014		
(Assets)				
Cash and Due from Banks	25,803,781	19,218,757		
Call Loans	396,839	434,458		
Receivables under Resale Agreements	525,653	642,344		
Guarantee Deposits Paid under Securities	133,336	388,060		
Borrowing Transactions				
Other Debt Purchased	543,683	480,372		
Trading Assets	5,761,693	4,972,189	6-a	
Money Held in Trust	3,249	2,807		
Securities	41,235,710	42,174,781		
Loans and Bills Discounted	70,873,844	66,836,553	6-c	
Foreign Exchange Assets	1,559,516	1,507,927		
Other Assets	6,798,521	4,988,999		
Tangible Fixed Assets	828,583	834,166		
Intangible Fixed Assets	469,546	344,173	2	
Prepaid Pension Cost	415,694	378,416	3	
Deferred Tax Assets	-	47,591		
Customers' Liabilities for Acceptances and Guarantees	6,193,731	5,668,241		
Reserves for Possible Losses on Loans	(434,828)	(510,675)		
Reserve for Possible Losses on Investments	(1)	(15)		
Total Assets	161,108,555	148,409,149		
(Liabilities)				
Deposits	93,528,342	86,048,678		
Negotiable Certificates of Deposit	14,830,058	11,854,716		
Call Money	3,469,055	6,058,995		
Payables under Repurchase Agreements	10,131,327	7,656,634		
Guarantee Deposits Received under Securities	513,983	3,159,574		
Lending Transactions				
Trading Liabilities	4,397,160	3,144,085	6-e	
Borrowed Money	8,315,873	8,968,740		
Foreign Exchange Liabilities	625,566	436,106		
Short-term Bonds	25,000	25,000		
Bonds and Notes	4,624,117	3,958,105	7-b	
Other Liabilities	6,647,270	4,989,613		
Reserve for Bonus Payments	19,933	19,389		
Reserve for Possible Losses on Sales of Loans	13	1,259		
Reserve for Contingencies	1,544	215		
Reserve for Reimbursement of Deposits	14,772	15,307		
Reserve for Reimbursement of Debentures	48,878	54,956		
Deferred Tax Liabilities	337,508	-		
Deferred Tax Liabilities for Revaluation Reserve for Land	72,392	81,060	4-c	
Acceptances and Guarantees	6,193,731	5,668,241		
Total Liabilities	153,796,531	142,140,682		
(Net Assets)				
Common Stock and Preferred Stock	1,404,065	1,404,065	1-a	
Capital Surplus	2,286,795	2,286,795	1-b	
Retained Earnings	1,982,352	1,840,787		
Total Shareholders' Equity	5,673,213	5,531,648		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	1,497,419	597,410		
Net Deferred Hedge Gains (Losses), net of Taxes	(5,028)	(1,337)		
Revaluation Reserve for Land, net of Taxes	146,419	140,745		
Total Valuation and Translation Adjustments	1,638,811	736,818		
Total Net Assets	7,312,024	6,268,466		
Total Liabilities and Net Assets	161,108,555	148,409,149		

Note1: Borrowed Money includes JPY 1,424,624 million of Subordinated borrowings. This item is included in "Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital instruments" in the Composition of Capital Disclosure.

Note2: The non-consolidated capital adequacy ratio is calculated based on the consolidated financial statements which include special purpose companies in accordance with Article 15 of "Criteria for Judging Whether A Financial Institution's Capital is Sufficient in Light of the Assets Held, etc. under the Provision of Article 14-2 of the Banking Law" (Notification No. 19 of 2006, the Financial Services Agency). The above capital adequacy ratio is calculated using the following balance sheet accounts reported on the consolidated financial statements.

Balance sheet account	(in million yen)		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	Amount reported on the consolidated financial statements			
	As of March 31, 2015	As of March 31, 2014		
Securities	41,215,716	42,154,393	6-b	
Other Assets	6,798,523	4,988,996	6-d	
Deferred Tax Assets	-	47,625	4-a	
Borrowed Money	6,891,249	7,466,771	7-a	
Other Liabilities	6,645,771	4,984,980	6-f	
Deferred Tax Liabilities	337,515	-	4-b	
Retained Earnings	1,983,052	1,842,687	1-c	
Net Deferred Hedge Gains (Losses), net of Taxes	(5,014)	(1,399)	5	
Total Valuation and Translation Adjustments	1,638,824	735,541		3

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,286,795	2,286,795	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	1,983,052	1,842,687	
	Total Shareholders' Equity	5,673,913	5,533,548	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,673,909	5,533,544	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,690,856	3,690,856	
2	of which: retained earnings	1,983,052	1,842,687	
1c	of which: treasury stock (-)	-	-	
	of which: other than above	-	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
2	Intangible Fixed Assets	469,546	344,173	
	Income taxes related to above	(151,193)	(122,353)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	-	-	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	318,352	221,819	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
3	Prepaid Pension Cost	415,694	378,416	
	Income taxes related to above	(133,853)	(134,526)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	281,840	243,889	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
4-a	Deferred Tax Assets	-	47,625	
4-b	Deferred Tax Liabilities	337,515	-	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	72,392	81,060	
	Tax effects on intangible fixed assets	151,193	122,353	
	Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	133,853	134,526	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	-	223,445	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-	223,445	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	(5,014)	(1,399)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(5,014)	(1,399)	

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
6-a	Trading Assets	5,761,693	4,972,189	Including trading account securities and derivatives for trading assets
6-b	Securities	41,215,716	42,154,393	
6-c	Loans and Bills Discounted	70,873,844	66,836,553	Including subordinated loans
6-d	Other Assets	6,798,523	4,988,996	Including Derivatives other than for Trading Assets and money invested
6-e	Trading Liabilities	4,397,160	3,144,085	Including trading account securities sold
6-f	Other Liabilities	6,645,771	4,984,980	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Investments in own capital instruments	-	-	
16	Common Equity Tier 1 capital	-	-	
37	Additional Tier 1 capital	-	-	
52	Tier 2 capital	-	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common Equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	758,065	778,698	
18	Common Equity Tier 1 capital	68,128	113,940	
39	Additional Tier 1 capital	244	643	
54	Tier 2 capital	50,719	120,510	
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	638,972	543,603	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	601,293	543,550	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	155,746	158,414	
55	Tier 2 capital	315,000	255,000	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	130,546	130,136	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
7-a	Borrowed Money	6,891,249	7,466,771	
7-b	Bonds and Notes	4,624,117	3,958,105	
	Total	11,515,367	11,424,877	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	330,405	154,380	

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.