

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking
As of March 31, 2015

【Consolidated】 (in million yen)

Items	Consolidated Balance sheet as in published financial statements		Cross-reference to Appended template	Reference # of common disclosure template under the Composition of Capital Disclosure
	As of March 31, 2015	As of March 31, 2014		
(Assets)				
Cash and Due from Banks	1,601,744	1,154,461		
Call Loans and Bills Purchased	6,852	202,058		
Other Debt Purchased	48,713	57,591		
Trading Assets	67,185	60,918	6-a	
Money Held in Trust	3,415	1,513		
Securities	1,881,404	1,822,838	2-b, 6-b	
Loans and Bills Discounted	3,061,098	3,128,614	6-c	
Foreign Exchange Assets	7,088	1,580		
Derivatives other than for Trading Assets	2,496	2,462	6-d	
Other Assets	92,360	102,341	6-e	
Tangible Fixed Assets	30,841	30,586		
Intangible Fixed Assets	23,893	21,307	2-a	
Net Defined Benefit Asset	49,463	27,487	3	
Deferred Tax Assets	652	11,398	4-a	
Customers' Liabilities for Acceptances and Guarantees	41,880	40,225		
Reserves for Possible Losses on Loans	(8,340)	(14,561)		
Reserve for Possible Losses on Investments	(1)	(11)		
Total Assets	6,910,750	6,650,813		
(Liabilities)				
Deposits	2,770,416	2,301,851		
Negotiable Certificates of Deposit	575,610	955,030		
Call Money and Bills Sold	1,072,860	996,045		
Payables under Repurchase Agreements	12,022	10,291		
Guarantee Deposits Received under Securities	436,750	446,947		
Lending Transactions				
Trading Liabilities	63,242	61,320	6-f	
Borrowed Money	221,967	168,562	8-a	
Foreign Exchange Liabilities	-	8		
Bonds and Notes	42,200	61,500	8-b	
Due to Trust Accounts	1,008,363	1,084,938		
Derivatives other than for Trading Liabilities	2,487	2,458	6-g	
Other Liabilities	52,650	54,548		
Reserve for Bonus Payments	2,822	2,944		
Net Defined Benefit Liability	726	598		
Reserve for Director and Corporate Auditor				
Retirement Benefits	303	321		
Reserve for Reimbursement of Deposits	1,079	1,144		
Deferred Tax Liabilities	25,063	0	4-b	
Acceptances and Guarantees	41,880	40,225		
Total Liabilities	6,330,445	6,188,737		
(Net Assets)				
Common Stock and Preferred Stock	247,369	247,369	1-a	
Capital Surplus	15,505	15,505	1-b	
Retained Earnings	173,912	142,057	1-c	
Total Shareholders' Equity	436,787	404,932		
Net Unrealized Gains (Losses) on Other Securities	136,337	67,816		
Deferred Gains or Losses on Hedges	(1,676)	(4,300)	5	
Foreign Currency Translation Adjustments	2,169	220		
Remeasurements of Defined Benefit Plans	1,844	(10,324)		
Total Accumulated Other Comprehensive Income	138,674	53,412		
Minority Interests	4,842	3,731	7	
Total Net Assets	580,304	462,076		
Total Liabilities and Net Assets	6,910,750	6,650,813		3

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
1-a	Common Stock and Preferred Stock	247,369	247,369	
1-b	Capital Surplus	15,505	15,505	
1-c	Retained Earnings	173,912	142,057	
	Total Shareholders' Equity	436,787	404,932	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	436,787	404,932	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	262,874	
2	of which: retained earnings	173,912	142,057	
1c	of which: treasury stock (-)	-	-	
	of which: other than above	-	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	Shareholders' equity attributable to preferred shares with a loss absorbency clause upon entering into effective bankruptcy

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
2-a	Intangible Fixed Assets	23,893	21,307	
2-b	Securities	1,881,404	1,822,838	
	of which: share of goodwill of companies accounted for using the equity method	-	-	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(6,903)	(6,440)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	-	-	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	16,989	14,867	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
3	Net Defined Benefit Asset	49,463	27,487	
	Income taxes related to above	(15,965)	(9,795)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
15	Net Defined Benefit Asset	33,498	17,692	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
4-a	Deferred Tax Assets	652	11,398	
4-b	Deferred Tax Liabilities	25,063	0	
	Tax effects on intangible fixed assets	6,903	6,440	
	Tax effects on net defined benefit asset	15,965	9,795	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	0	0	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	2,860	27,633	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	2,860	27,633	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
5	Deferred Gains or Losses on Hedges	(1,676)	(4,300)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(1,676)	(4,300)	

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
6-a	Trading Assets	67,185	60,918	Including trading account securities and derivatives for trading assets
6-b	Securities	1,881,404	1,822,838	
6-c	Loans and Bills Discounted	3,061,098	3,128,614	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,496	2,462	
6-e	Other Assets	92,360	102,341	Including money invested
6-f	Trading Liabilities	63,242	61,320	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	2,487	2,458	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
	Investments in own capital instruments	-	-	
16	Common Equity Tier 1 capital	-	-	
37	Additional Tier 1 capital	-	-	
52	Tier 2 capital	-	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common Equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	50,177	48,385	
18	Common Equity Tier 1 capital	382	4,503	
39	Additional Tier 1 capital	4	88	
54	Tier 2 capital	309	4,037	
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	49,479	39,755	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	2,131	2,037	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	-	-	
55	Tier 2 capital	-	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	2,131	2,037	

7. Minority interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
7	Minority Interests	4,842	3,731	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	1,345	1,117	After reflecting amounts eligible for inclusion (minority interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (minority interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	316	262	After reflecting amounts eligible for inclusion (minority interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2015	As of March 31, 2014	Remarks
8-a	Borrowed Money	221,967	168,562	
8-b	Bonds and Notes	42,200	61,500	
	Total	264,167	230,062	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2015	As of March 31, 2014	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	

Note:

* Amounts in the "Composition of capital disclosure" are based on those before considering amounts under transitional arrangements and include "Amounts excluded under transitional arrangements" disclosed in "Composition of Capital Disclosure" as well as amounts included as regulatory capital. In addition, items for regulatory purposes under transitional arrangements are excluded from this table.