

**Composition of Capital Disclosure**

Mizuho Bank  
As of June 30, 2015

【Consolidated】

(in million yen, in percentage)

Basel III Template No.	Items	As of June 30, 2015	Amounts excluded under transitional arrangements	As of March 31, 2015	Amounts excluded under transitional arrangements
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,735,150		5,605,144	
1a	of which: capital and stock surplus	3,664,151		3,690,856	
2	of which: retained earnings	2,070,999		2,156,949	
1c	of which: treasury stock (-)	-		-	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-		242,661	
	of which: other than above	-		-	
1b	Subscription rights to common shares	-		-	
3	Accumulated other comprehensive income and other disclosed reserves	738,864	1,108,297	736,284	1,104,426
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	308		316	
	Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	22,339		20,387	
	of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	22,339		20,387	
6	Common Equity Tier 1 capital: instruments and reserves (A)	6,496,663		6,362,132	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>					
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	163,069	244,604	153,000	229,500
8	of which: goodwill (net of related tax liability, including those equivalent)	21,684	32,527	23,693	35,540
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	141,384	212,076	129,306	193,960
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	3,267	4,901	3,250	4,875
11	Deferred gains or losses on derivatives under hedge accounting	(372)	(558)	10,806	16,209
12	Shortfall of eligible provisions to expected losses	22,190	33,129	15,442	23,028
13	Securitization gain on sale	22	33	65	97
14	Gains and losses due to changes in own credit risk on fair valued liabilities	432	649	456	685
15	Net defined benefit asset	176,950	265,425	173,914	260,871
16	Investments in own shares (excluding those reported in the net assets section)	-	-	-	-
17	Reciprocal cross-holdings in common equity	-	-	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	47,027	70,540	39,476	59,214
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	-	-
19	of which: significant investments in the common stock of financials	-	-	-	-
20	of which: mortgage servicing rights	-	-	-	-
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
22	Amount exceeding the 15% threshold on specified items	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-
24	of which: mortgage servicing rights	-	-	-	-
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-		-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	412,588		396,412	
<b>Common Equity Tier 1 capital (CET1)</b>					
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	6,084,075		5,965,719	
<b>Additional Tier 1 capital: instruments (3)</b>					
30	31a Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	31b Subscription rights to Additional Tier 1 instruments	-		-	
	32 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-		-	
	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	25,339		25,274	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,028,155		1,028,155	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	1,028,155		1,028,155	
35	of which: instruments issued by subsidiaries subject to phase out	-		-	
	Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(10,514)		(7,613)	
	of which: foreign currency translation adjustments	(10,514)		(7,613)	
36	Additional Tier 1 capital: instruments (D)	1,042,981		1,045,817	
<b>Additional Tier 1 capital: regulatory adjustments</b>					
37	Investments in own Additional Tier 1 instruments	-	-	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	69	104	124	186
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	51,819	77,729	50,292	75,438
	Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	21,994		18,012	
	of which: goodwill equivalent	5,317		6,332	
	of which: intangible fixed assets recognized as a result of a merger	-		-	
	of which: capital increase due to securitization transactions	33		97	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	16,643		11,582	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		-	
43	Additional Tier 1 capital: regulatory adjustments (E)	73,883		68,428	
<b>Additional Tier 1 capital (AT1)</b>					
44	Additional Tier 1 capital ((D)-(E)) (F)	969,097		977,388	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>					
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	7,053,172		6,943,108	
<b>Tier 2 capital: instruments and provisions (4)</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-		-	
	Subscription rights to Tier 2 instruments	-		-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	383,720		330,405	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-		-	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	5,720		5,713	

[Consolidated]

(in million yen, in percentage)

Basel III Template No.	Items	As of June 30, 2015	Amounts excluded under transitional arrangements	As of March 31, 2015	Amounts excluded under transitional arrangements
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	1,055,038		1,088,757	
47	of which: directly issued capital instruments subject to phase out from Tier 2	1,055,038		1,088,757	
49	of which: instruments issued by subsidiaries subject to phase out	-		-	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	3,901		4,358	
50a	of which: general allowance for loan losses	3,901		4,358	
50b	of which: eligible provisions	-		-	
	Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	661,953		650,464	
	of which: 45% of unrealized gains on other securities	603,029		591,385	
	of which: 45% of revaluation reserve for land	58,924		59,079	
51	Tier 2 capital: instruments and provisions (H)	2,110,333		2,079,699	
	<b>Tier 2 capital: regulatory adjustments</b>				
52	Investments in own Tier 2 instruments	-	-	-	-
53	Reciprocal cross-holdings in Tier 2 instruments	-	-	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	28,406	42,610	25,777	38,665
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	130,000	195,000	126,000	189,000
	Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	122,935		117,472	
	of which: investments in the capital banking, financial and insurance entities	106,292		105,889	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	16,643		11,582	
57	Tier 2 capital: regulatory adjustments (I)	281,342		269,249	
	<b>Tier 2 capital (T2)</b>				
58	Tier 2 capital (T2) ((H)-(I) (J))	1,828,991		1,810,449	
	<b>Total capital (TC = T1 + T2)</b>				
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	8,882,163		8,753,558	
	<b>Risk weighted assets (5)</b>				
	Total of items included in risk weighted assets subject to phase-out arrangements	744,088		706,041	
	of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	212,076		193,960	
	of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	4,901		4,875	
	of which: net defined benefit asset	265,425		260,871	
	of which: investments in the capital banking, financial and insurance entities	261,685		246,334	
60	Risk weighted assets (L)	57,813,873		57,201,877	
	<b>Capital ratio (consolidated)</b>				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	10.52%		10.42%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	12.19%		12.13%	
63	Total capital ratio (consolidated) ((K)/(L))	15.36%		15.30%	
	<b>Regulatory adjustments (6)</b>				
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	666,870		655,381	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	158,198		146,899	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	19,349		19,442	
	<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>				
76	Provisions (general allowance for loan losses)	3,901		4,358	
77	Cap on inclusion of provisions (general allowance for loan losses)	21,948		22,768	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-		-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	303,561		297,522	
	<b>Capital instruments subject to phase-out arrangements (8)</b>				
82	Current cap on AT1 instruments subject to phase-out arrangements	1,028,155		1,028,155	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	22,836		376,510	
84	Current cap on T2 instruments subject to phase-out arrangements	1,127,545		1,127,545	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		-	