

**Composition of Capital Disclosure**

Mizuho Financial Group  
As of June 30, 2015

【Consolidated】 (in million yen, in percentage)

Basel III Template No.	Items	As of June 30, 2015	Amounts excluded under transitional arrangements	As of March 31, 2015	Amounts excluded under transitional arrangements
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>					
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	5,968,012		5,816,601	
1a	of which: capital and stock surplus	3,194,960		3,152,290	
2	of which: retained earnings	2,777,340		2,768,510	
1c	of which: treasury stock (-)	4,288		3,616	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-		100,584	
	of which: other than above	-		-	
1b	Subscription rights to common shares	2,840		3,820	
3	Accumulated other comprehensive income and other disclosed reserves	812,790	1,219,185	811,982	1,217,973
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	13,529		12,106	
	Total of items included in Common Equity Tier 1 capital: instruments and reserves subject to phase-out arrangements	50,674		49,114	
	of which: amount allowed in group CET1 capital subject to phase-out arrangements on common share capital issued by subsidiaries and held by third parties	50,674		49,114	
6	Common Equity Tier 1 capital: instruments and reserves (A)	6,847,847		6,693,624	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>					
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	197,820	296,731	205,759	308,639
8	of which: goodwill (net of related tax liability, including those equivalent)	21,684	32,527	42,919	64,378
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	176,135	264,203	162,840	244,261
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	4,676	7,014	4,559	6,839
11	Deferred gains or losses on derivatives under hedge accounting	(1,249)	(1,873)	10,654	15,981
12	Shortfall of eligible provisions to expected losses	23,442	35,029	16,617	24,806
13	Securitization gain on sale	66	99	154	231
14	Gains and losses due to changes in own credit risk on fair valued liabilities	432	649	456	685
15	Net defined benefit asset	205,650	308,475	201,673	302,509
16	Investments in own shares (excluding those reported in the net assets section)	2,794	4,192	1,948	2,923
17	Reciprocal cross-holdings in common equity	-	-	-	-
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	115,585	173,377	98,658	147,987
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	-	-
19	of which: significant investments in the common stock of financials	-	-	-	-
20	of which: mortgage servicing rights	-	-	-	-
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
22	Amount exceeding the 15% threshold on specified items	-	-	-	-
23	of which: significant investments in the common stock of financials	-	-	-	-
24	of which: mortgage servicing rights	-	-	-	-
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	-	-
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	-	-
28	Common Equity Tier 1 capital: regulatory adjustments (B)	549,220		540,483	
<b>Common Equity Tier 1 capital (CET1)</b>					
29	Common Equity Tier 1 capital (CET1) ((A)-(B)-(C))	6,298,626		6,153,141	
<b>Additional Tier 1 capital: instruments (3)</b>					
30	31a Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	-	-
	31b Subscription rights to Additional Tier 1 instruments	-	-	-	-
	32 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	-	-	-
	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	-	-
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	29,538		29,598	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	1,223,208		1,458,197	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	1,223,208		1,458,197	
35	of which: instruments issued by subsidiaries subject to phase out	-		-	
	Total of items included in Additional Tier 1 capital: instruments subject to phase-out arrangements	(27,112)		(24,272)	
	of which: foreign currency translation adjustments	(27,112)		(24,272)	
36	Additional Tier 1 capital: instruments (D)	1,225,634		1,463,523	
<b>Additional Tier 1 capital: regulatory adjustments</b>					
37	Investments in own Additional Tier 1 instruments	-	-	-	-
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	-	-
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	244	367	377	566
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	51,830	77,745	50,301	75,451
	Total of items included in Additional Tier 1 capital: regulatory adjustments subject to phase-out arrangements	40,267		65,636	
	of which: goodwill equivalent	5,317		35,170	
	of which: intangible fixed assets recognized as a result of a merger	17,268		17,771	
	of which: capital increase due to securitization transactions	99		231	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	17,582		12,462	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	-	-
43	Additional Tier 1 capital: regulatory adjustments (E)	92,342		116,315	
<b>Additional Tier 1 capital (AT1)</b>					
44	Additional Tier 1 capital ((D)-(E)-(F))	1,133,292		1,347,208	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>					
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	7,431,918		7,500,349	
<b>Tier 2 capital: instruments and provisions (4)</b>					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	-	-
	Subscription rights to Tier 2 instruments	-	-	-	-
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	200,000		150,000	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	183,720		180,405	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	9,673		9,250	

[Consolidated]

(in million yen, in percentage)

Basel III Template No.	Items	As of June 30, 2015	Amounts excluded under transitional arrangements	As of March 31, 2015	Amounts excluded under transitional arrangements
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	1,073,514		1,108,804	
47	of which: directly issued capital instruments subject to phase out from Tier 2	183,720		180,405	
49	of which: instruments issued by subsidiaries subject to phase out	889,794		928,399	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	4,375		4,621	
50a	of which: general allowance for loan losses	4,375		4,621	
50b	of which: eligible provisions	-		-	
	Total of items included in Tier 2 capital: instruments and provisions subject to phase-out arrangements	740,680		730,789	
	of which: 45% of unrealized gains on other securities	681,756		671,710	
	of which: 45% of revaluation reserve for land	58,924		59,079	
51	Tier 2 capital: instruments and provisions (H)	2,211,964		2,183,870	
<b>Tier 2 capital: regulatory adjustments</b>					
52	Investments in own Tier 2 instruments	1,320	1,980	1,680	2,520
53	Reciprocal cross-holdings in Tier 2 instruments	-	-	-	-
54	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	58,026	87,040	54,114	81,171
55	Significant investments in the capital banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	-	-
	Total of items included in Tier 2 capital: regulatory adjustments subject to phase-out arrangements	125,501		119,954	
	of which: investments in the capital banking, financial and insurance entities	107,919		107,491	
	of which: 50% of excess of expected losses relative to eligible reserves by banks adopting internal ratings-based approach	17,582		12,462	
57	Tier 2 capital: regulatory adjustments (I)	184,848		175,748	
<b>Tier 2 capital (T2)</b>					
58	Tier 2 capital (T2) ((H)-(I)-(J)) (D)	2,027,115		2,008,122	
<b>Total capital (TC = T1 + T2)</b>					
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	9,459,034		9,508,471	
<b>Risk weighted assets (5)</b>					
	Total of items included in risk weighted assets subject to phase-out arrangements	910,442		858,200	
	of which: intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	246,935		226,489	
	of which: deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	7,014		6,839	
	of which: net defined benefit asset	308,475		302,509	
	of which: investments in the capital banking, financial and insurance entities	348,017		322,361	
60	Risk weighted assets (L)	64,899,352		65,191,951	
<b>Capital ratio (consolidated)</b>					
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	9.70%		9.43%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	11.45%		11.50%	
63	Total capital ratio (consolidated) ((K)/(L))	14.57%		14.58%	
<b>Regulatory adjustments (6)</b>					
72	Non-significant investments in the capital of other financials that are below the thresholds for deduction (before risk weighting)	693,215		675,780	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	161,036		150,800	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-		-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	70,848		75,937	
<b>Provisions included in Tier 2 capital: instruments and provisions (7)</b>					
76	Provisions (general allowance for loan losses)	4,375		4,621	
77	Cap on inclusion of provisions (general allowance for loan losses)	46,445		45,586	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-		-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	316,293		310,879	
<b>Capital instruments subject to phase-out arrangements (8)</b>					
82	Current cap on AT1 instruments subject to phase-out arrangements	1,458,197		1,458,197	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		257,085	
84	Current cap on T2 instruments subject to phase-out arrangements	1,180,942		1,180,942	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-		-	