

## Composition of Capital Disclosure

Mizuho Financial Group [Consolidated]  
As of September 30, 2021

(in million yen, except percentage)

CC1:Composition of Capital Disclosure				
Basel III Template No.	Items	a	b	c
		As of September 30, 2021	As of June 30, 2021	Reference to Template CC2
<b>Common Equity Tier 1 capital: instruments and reserves (1)</b>				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,984,632	7,952,050	
1a	of which: capital and stock surplus	3,382,092	3,382,092	
2	of which: retained earnings	4,712,250	4,577,113	
1c	of which: treasury stock (-)	8,164	7,154	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	101,545	-	
	of which: other than above	-	-	
1b	Subscription rights to common shares	95	114	
3	Accumulated other comprehensive income and other disclosed reserves	1,437,480	1,397,988	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	18,653	17,754	
6	Common Equity Tier 1 capital: instruments and reserves (A)	9,440,861	9,367,908	
<b>Common Equity Tier 1 capital: regulatory adjustments (2)</b>				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	446,850	451,662	
8	of which: goodwill (net of related tax liability, including those equivalent)	64,082	64,821	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	382,767	386,841	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	59,311	97,864	
11	Deferred gains or losses on derivatives under hedge accounting	6,575	34,600	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	1	5	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	16,269	17,575	
15	Net defined benefit asset	666,332	709,692	
16	Investments in own shares (excluding those reported in the net assets section)	1,941	956	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	of which: significant investments in the common stock of financials	-	-	
20	of which: mortgage servicing rights	-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	of which: significant investments in the common stock of financials	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	1,197,282	1,312,358	
<b>Common Equity Tier 1 capital (CET1)</b>				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	8,243,579	8,055,550	
<b>Additional Tier 1 capital: instruments (3)</b>				
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-
	31b	Subscription rights to Additional Tier 1 instruments	-	-
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,873,000	1,873,000
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	22,407	22,684	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	-	-	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	-	-	
35	of which: instruments issued by subsidiaries subject to phase out	-	-	
36	Additional Tier 1 capital: instruments (D)	1,895,407	1,895,684	
<b>Additional Tier 1 capital: regulatory adjustments</b>				
37	Investments in own Additional Tier 1 instruments	4,500	8,300	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	36,078	36,078	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	40,578	44,378	
<b>Additional Tier 1 capital (AT1)</b>				
44	Additional Tier 1 capital ((D)-(E)) (F)	1,854,829	1,851,306	
<b>Tier 1 capital (T1 = CET1 + AT1)</b>				
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	10,098,408	9,906,857	

(in million yen, except percentage)

CC1:Composition of Capital Disclosure				
Basel III Template No.	Items	a	b	c
		As of September 30, 2021	As of June 30, 2021	Reference to Template CC2
<b>Tier 2 capital: instruments and provisions (4)</b>				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	Subscription rights to Tier 2 instruments	-	-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,516,408	1,423,438	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	83,548	90,903	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	8,921	8,736	
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	168,706	168,706	
47	of which: directly issued capital instruments subject to phase out from Tier 2	23,105	27,377	
49	of which: instruments issued by subsidiaries subject to phase out	145,600	141,328	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	65,355	10,499	
50a	of which: general allowance for loan losses	4,910	5,159	
50b	of which: eligible provisions	60,444	5,340	
51	Tier 2 capital: instruments and provisions (H)	1,842,940	1,702,285	
<b>Tier 2 capital: regulatory adjustments (5)</b>				
52	Investments in own Tier 2 instruments	11,176	3,620	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	3,147	958	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
57	Tier 2 capital: regulatory adjustments (I)	14,324	4,579	
<b>Tier 2 capital (T2)</b>				
58	Tier 2 capital (T2) ((H)-(I)) (J)	1,828,616	1,697,705	
<b>Total capital (TC = T1 + T2)</b>				
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	11,927,024	11,604,563	
<b>Risk weighted assets (6)</b>				
60	Risk weighted assets (L)	67,147,718	67,367,304	
<b>Capital ratio and buffers (consolidated) (7)</b>				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	12.27%	11.95%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	15.03%	14.70%	
63	Total capital ratio (consolidated) ((K)/(L))	17.76%	17.22%	
64	Total of bank CET1 specific buffer requirements	3.51%	3.51%	
65	of which: capital conservation buffer requirement	2.50%	2.50%	
66	of which: countercyclical buffer requirement	0.01%	0.01%	
67	of which: bank G-SIB/D-SIB additional requirements	1.00%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements	7.77%	7.45%	
<b>Regulatory adjustments (8)</b>				
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	482,616	471,595	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	316,598	311,663	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	215,851	230,555	
<b>Provisions included in Tier 2 capital: instruments and provisions (9)</b>				
76	Provisions (general allowance for loan losses)	4,910	5,159	
77	Cap on inclusion of provisions (general allowance for loan losses)	45,717	43,335	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	60,444	5,340	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	335,369	337,915	
<b>Capital instruments subject to phase-out arrangements (10)</b>				
82	Current cap on AT1 instruments subject to phase-out arrangements	208,313	208,313	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	
84	Current cap on T2 instruments subject to phase-out arrangements	168,706	168,706	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	26,688	45,741	