

## Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]  
As of March 31, 2022

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	51,359,301		
Call Loans and Bills Purchased	940,008		
Receivables under Resale Agreements	12,750,363		
Guarantee Deposits Paid under Securities Borrowing Transactions	2,340,089		
Other Debt Purchased	3,476,021		
Trading Assets	13,221,415		6-a
Money Held in Trust	591,183		
Securities	44,641,060		2-b, 6-b
Loans and Bills Discounted	84,736,280		6-c
Foreign Exchange Assets	2,627,492		
Derivatives other than for Trading Assets	2,277,160		6-d
Other Assets	7,797,796		6-e
Tangible Fixed Assets	1,095,977		
Intangible Fixed Assets	601,292		2-a
Net Defined Benefit Asset	863,217		3
Deferred Tax Assets	184,594		4-a
Customers' Liabilities for Acceptances and Guarantees	8,346,878		
Reserves for Possible Losses on Loans	(783,886)		
Reserve for Possible Losses on Investments	(107)		
<b>Total Assets</b>	<b>237,066,142</b>		
<b>Liabilities</b>			
Deposits	138,830,872		
Negotiable Certificates of Deposit	16,868,931		
Call Money and Bills Sold	1,278,050		
Payables under Repurchase Agreements	20,068,779		
Guarantee Deposits Received under Securities Lending Transactions	1,172,248		
Commercial Paper	1,775,859		
Trading Liabilities	9,608,976		6-f
Borrowed Money	6,590,527		8-a
Foreign Exchange Liabilities	1,508,453		
Short-term Bonds	537,167		
Bonds and Notes	10,714,004		8-b
Due to Trust Accounts	1,167,284		
Derivatives other than for Trading Liabilities	2,770,852		6-g
Other Liabilities	6,301,484		
Reserve for Bonus Payments	120,052		
Reserve for Variable Compensation	2,278		
Net Defined Benefit Liability	71,774		
Reserve for Director and Corporate Auditor Retirement Benefits	557		
Reserve for Possible Losses on Sales of Loans	1,309		
Reserve for Contingencies	6,622		
Reserve for Reimbursement of Deposits	17,620		
Reserve for Reimbursement of Debentures	10,504		
Reserves under Special Laws	3,132		
Deferred Tax Liabilities	30,923		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	59,962		4-c
Acceptances and Guarantees	8,346,878		
<b>Total Liabilities</b>	<b>227,865,110</b>		
<b>Net Assets</b>			
Common Stock	2,256,767		1-a
Capital Surplus	1,125,324		1-b
Retained Earnings	4,756,435		1-c
Treasury Stock	(8,342)		1-d
<b>Total Shareholders' Equity</b>	<b>8,130,185</b>		
Net Unrealized Gains (Losses) on Other Securities	719,822		
Deferred Gains or Losses on Hedges	(76,757)		5
Revaluation Reserve for Land	132,156		
Foreign Currency Translation Adjustments	2,346		
Remeasurements of Defined Benefit Plans	169,652		
Own Credit Risk Adjustments, Net of Tax	(23)		
<b>Total Accumulated Other Comprehensive Income</b>	<b>947,197</b>	(a)	
Stock Acquisition Rights	94		
Non-Controlling Interests	123,555		7
<b>Total Net Assets</b>	<b>9,201,031</b>		
<b>Total Liabilities and Net Assets</b>	<b>237,066,142</b>		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,125,324	
1-c	Retained Earnings	4,756,435	
1-d	Treasury Stock	(8,342)	
	<b>Total Shareholders' Equity</b>	<b>8,130,185</b>	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	8,130,051	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,382,092	
2	of which: retained earnings	4,756,301	
1c	of which: treasury stock (-)	8,342	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
2-a	Intangible Fixed Assets	601,292	
2-b	Securities	44,641,060	
	of which: share of goodwill of companies accounted for using the equity method	10,431	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(160,434)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	62,978	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	388,310	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Net Defined Benefit Asset

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
3	Net Defined Benefit Asset	863,217	
	Income taxes related to above	(263,928)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
15	Net Defined Benefit Asset	599,288	

## 4. Deferred tax assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
4-a	Deferred Tax Assets	184,594	
4-b	Deferred Tax Liabilities	30,923	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	59,962	
	Tax effects on intangible fixed assets	160,434	
	Tax effects on net defined benefit asset	263,928	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	12,685	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	521,630	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	521,630	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
5	Deferred Gains or Losses on Hedges	(76,757)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(164,371)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
6-a	Trading Assets	13,221,415	Including trading account securities and derivatives for trading assets
6-b	Securities	44,641,060	
6-c	Loans and Bills Discounted	84,736,280	Including subordinated loans
6-d	Derivatives other than for Trading Assets	2,277,160	
6-e	Other Assets	7,797,796	Including money invested
6-f	Trading Liabilities	9,608,976	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	2,770,852	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
16	Investments in own capital instruments	7,722	
37	Common Equity Tier 1 capital	2,215	
52	Additional Tier 1 capital	900	
	Tier 2 capital	4,606	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	469,178	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	517	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	468,660	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	338,893	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	16,695	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	322,197	

## 7. Non-Controlling Interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
7	Non-Controlling Interests	123,555	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	16,937	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	20,607	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	73,064	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	8,038	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2022	Remarks
8-a	Borrowed Money	6,590,527	
8-b	Bonds and Notes	10,714,004	
	Total	17,304,532	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2022	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,643,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,371,349	