

Disclosure regarding Denominator of Capital Adequacy Ratio Formula

Mizuho Trust & Banking [Consolidated]
As of March 31, 2022

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of March 31, 2022	As of December 31, 2021	As of March 31, 2022	As of December 31, 2021
1	Credit risk (excluding counterparty credit risk)	1,170,651	1,189,631	98,389	100,034
2	of which: standardized approach (SA)	26,397	22,792	2,111	1,823
3	of which: internal rating-based (IRB) approach	986,920	1,013,415	83,690	85,937
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	157,333	153,424	12,586	12,273
4	Counterparty credit risk (CCR)	314	191	25	15
5	of which: SA-CCR	-	-	-	-
	of which: current exposure method	0	-	0	-
6	of which: expected positive exposure (EPE) method	-	-	-	-
	of which: credit valuation adjustment (CVA) risk	-	-	-	-
	of which: central counterparty-related	309	177	24	14
	Others	4	14	0	1
7	Equity positions in banking book under market-based approach	140,574	135,242	11,920	11,468
8	Equity investments in funds - Look-through approach	33,918	33,708	2,827	2,807
9	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - Simple approach (subject to 400% RW)	2,840	3,520	240	298
10	Equity investments in funds - Fall-back approach	2,499	2,499	199	199
11	Settlement risk	-	298	-	25
12	Securitization exposures in banking book	717	703	57	56
13	of which: Securitisation IRB approach (SEC-IRBA) or internal assessment approach(IAA)	717	703	57	56
14	of which: Securitisation external ratings-based approach (SEC-ERBA)	-	-	-	-
15	of which: Securitisation standardised approach (SEC-SA)	-	-	-	-
	of which: 1250% risk weight is applied	-	-	-	-
16	Market risk	3,080	436	246	34
17	of which: standardized approach (SA)	3,080	436	246	34
18	of which: internal model approaches (IMA)	-	-	-	-
19	Operational risk	308,881	291,479	24,710	23,318
20	of which: basic indicator approach	48,792	46,484	3,903	3,718
21	of which: standardized approach	-	-	-	-
22	of which: advanced measurement approach	260,088	244,995	20,807	19,599
23	Exposures of specified items not subject to regulatory adjustments	23,979	20,897	1,940	1,693
	Amounts included in RWA subject to phase-out arrangements	-	-	-	-
24	Floor adjustment	-	-	-	-
25	Total (after applying the scaling factor)	1,756,972	1,749,414	140,557	139,953

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CR8:RWA flow statements of credit risk exposures under IRB approach			
No.		RWA	
1	RWA at the end of the previous reporting period	1,277.7	
2	Breakdown of changes during this reporting period	Asset size	(32.3)
3		Portfolio quality	12.3
4		Model updates	-
5		Methodology and policy	-
6		Acquisitions and disposals	-
7		Foreign currency fluctuations	0.1
8		Other	0.1
9	RWA at the end of this reporting period	1,258.0	

- Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.
2. Asset size corresponds to the amount of variation in RWA arising from changes in book size and composition, increased assets resulting from origination of new businesses, decreased assets due to matured receivables, etc.
3. Portfolio quality corresponds to the amount of variation in RWA arising from changes in obligor's and facilities' ratings, changes in collateral values and guarantees, etc.
4. Methodology and policy corresponds to the amount of variation in RWA arising from methodological changes in calculations driven by regulatory policy changes including revisions to existing regulations.
5. Foreign currency fluctuations correspond to the amount of variation in RWA arising from the effect of fluctuations in foreign exchange rates involving exposures to transactions denominated in foreign currencies.