

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Consolidated]
As of September 30, 2022

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	2,334,486		
Guarantee Deposits Paid under Securities Borrowing Transactions	20,038		
Other Debt Purchased	41,199		
Money Held in Trust	28,154		
Securities	284,094		2-b, 6-b
Loans and Bills Discounted	3,132,916		6-c
Foreign Exchange Assets	4,139		
Other Assets	266,916		6-d
Tangible Fixed Assets	102,092		
Intangible Fixed Assets	32,203		2-a
Net Defined Benefit Asset	94,361		3
Deferred Tax Assets	466		4-a
Customers' Liabilities for Acceptances and Guarantees	13,575		
Reserves for Possible Losses on Loans	(2,428)		
Total Assets	6,352,217		
Liabilities			
Deposits	2,667,106		
Negotiable Certificates of Deposit	702,680		
Call Money and Bills Sold	908,714		
Borrowed Money	300,000		8-a
Foreign Exchange Liabilities	73		
Due to Trust Accounts	1,138,586		
Other Liabilities	35,256		6-f
Reserve for Bonus Payments	3,030		
Reserve for Variable Compensation	123		
Net Defined Benefit Liability	1,068		
Reserve for Director and Corporate Auditor Retirement Benefits	130		
Reserve for Reimbursement of Deposits	830		
Deferred Tax Liabilities	30,069		4-b
Acceptances and Guarantees	13,575		
Total Liabilities	5,801,244		
Net Assets			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	17,825		1-b
Retained Earnings	281,235		1-c
Treasury Stock	(79,999)		1-d
Total Shareholders' Equity	466,431		
Net Unrealized Gains (Losses) on Other Securities	56,714		
Deferred Gains or Losses on Hedges	4,546		5
Foreign Currency Translation Adjustments	3,941		
Remeasurements of Defined Benefit Plans	19,261		
Total Accumulated Other Comprehensive Income	84,464	(a)	
Non-Controlling Interests	77		7
Total Net Assets	550,972		
Total Liabilities and Net Assets	6,352,217		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	17,825	
1-c	Retained Earnings	281,235	
1-d	Treasury Stock	(79,999)	
	Total Shareholders' Equity	466,431	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	466,431	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	265,195	
2	of which: retained earnings	281,235	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
2-a	Intangible Fixed Assets	32,203	
2-b	Securities	284,094	
	of which: share of goodwill of companies accounted for using the equity method	-	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(6,100)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	11,161	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	14,941	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
3	Net Defined Benefit Asset	94,361	
	Income taxes related to above	(28,893)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
15	Net Defined Benefit Asset	65,468	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
4-a	Deferred Tax Assets	466	
4-b	Deferred Tax Liabilities	30,069	
	Tax effects on intangible fixed assets	6,100	
	Tax effects on net defined benefit asset	28,893	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	0	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	5,391	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	5,391	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
5	Deferred Gains or Losses on Hedges	4,546	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	4,546	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
	Trading Assets	-	
6-b	Securities	284,094	
6-c	Loans and Bills Discounted	3,132,916	
6-d	Other Assets	266,916	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
6-f	Other Liabilities	35,256	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	8,013	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	8,013	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	1,879	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	1,879	

7. Non-Controlling Interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
7	Non-Controlling Interests	77	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	14	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2022	Remarks
8-a	Borrowed Money	300,000	
	Bonds and Notes	-	
	Total	300,000	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2022	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	