

Explanation of "Composition of Capital Disclosure"

Mizuho Bank [Consolidated]
As of September 30, 2023

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	58,230,174		
Call Loans and Bills Purchased	1,720,292		
Receivables under Resale Agreements	9,824,609		
Guarantee Deposits Paid under Securities Borrowing Transactions	155,948		
Other Debt Purchased	4,085,858		
Trading Assets	12,257,943		6-a
Money Held in Trust	505		
Securities	44,058,019		2-b, 6-b
Loans and Bills Discounted	90,219,566		6-c
Foreign Exchange Assets	2,575,893		
Derivatives other than for Trading Assets	3,820,349		6-d
Other Assets	7,701,440		6-e
Tangible Fixed Assets	943,679		
Intangible Fixed Assets	440,778		2-a
Net Defined Benefit Asset	562,744		3
Deferred Tax Assets	288,624		4-a
Customers' Liabilities for Acceptances and Guarantees	9,998,329		
Reserves for Possible Losses on Loans	(705,531)		
Reserve for Possible Losses on Investments	(3)		
Total Assets	246,179,225		
Liabilities			
Deposits	144,409,401		
Negotiable Certificates of Deposit	17,359,334		
Call Money and Bills Sold	909,425		
Payables under Repurchase Agreements	28,731,860		
Guarantee Deposits Received under Securities Lending Transactions	171,335		
Commercial Paper	1,557,579		
Trading Liabilities	6,851,644		6-f
Borrowed Money	13,776,376		8-a
Foreign Exchange Liabilities	911,000		
Short-term Bonds	55,889		
Bonds and Notes	1,688,952		8-b
Derivatives other than for Trading Liabilities	5,021,456		6-g
Other Liabilities	6,823,313		
Reserve for Bonus Payments	60,422		
Reserve for Variable Compensation	401		
Net Defined Benefit Liability	7,163		
Reserve for Director and Corporate Auditor Retirement Benefits	279		
Reserve for Possible Losses on Sales of Loans	11,536		
Reserve for Contingencies	19,290		
Reserve for Reimbursement of Deposits	11,565		
Reserve for Reimbursement of Debentures	6,272		
Deferred Tax Liabilities	11,133		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	57,986		4-c
Acceptances and Guarantees	9,998,329		
Total Liabilities	238,451,951		
Net Assets			
Common Stock and Preferred Stock	1,404,065		1-a
Capital Surplus	2,183,779		1-b
Retained Earnings	3,475,789		1-c
Total Shareholders' Equity	7,063,633		
Net Unrealized Gains (Losses) on Other Securities	361,260		
Deferred Gains or Losses on Hedges	(303,965)		5
Revaluation Reserve for Land	127,792		
Foreign Currency Translation Adjustments	308,470		
Remeasurements of Defined Benefit Plans	119,040		
Own Credit Risk Adjustments, Net of Tax	48		
Total Accumulated Other Comprehensive Income	612,647	(a)	
Non-Controlling Interests	50,992		7
Total Net Assets	7,727,273		
Total Liabilities and Net Assets	246,179,225		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
1-a	Common Stock and Preferred Stock	1,404,065	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-b	Capital Surplus	2,183,779	Including eligible Tier 1 capital instruments subject to phase-out arrangements
1-c	Retained Earnings	3,475,789	
	Total Shareholders' Equity	7,063,633	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,063,629	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,587,840	
2	of which: retained earnings	3,475,789	
1c	of which: treasury stock (-)	-	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
2-a	Intangible Fixed Assets	440,778	
2-b	Securities	44,058,019	
	of which: share of goodwill of companies accounted for using the equity method	8,327	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(132,273)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	11,807	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	305,024	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
3	Net Defined Benefit Asset	562,744	
	Income taxes related to above	(172,312)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
15	Net Defined Benefit Asset	390,432	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
4-a	Deferred Tax Assets	288,624	
4-b	Deferred Tax Liabilities	11,133	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	57,986	
	Tax effects on intangible fixed assets	132,273	
	Tax effects on net defined benefit asset	172,312	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	5,280	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	538,645	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	538,645	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
5	Deferred Gains or Losses on Hedges	(303,965)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(557,214)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
6-a	Trading Assets	12,257,943	Including trading account securities and derivatives for trading assets
6-b	Securities	44,058,019	
6-c	Loans and Bills Discounted	90,219,566	Including subordinated loans
6-d	Derivatives other than for Trading Assets	3,820,349	
6-e	Other Assets	7,701,440	Including money invested
6-f	Trading Liabilities	6,851,644	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	5,021,456	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	389,022	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	389,022	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	391,219	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	10,000	
55	Tier 2 capital and other TLAC liabilities	93,841	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	287,378	

7. Non-Controlling interests

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
7	Non-Controlling Interests	50,992	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	542	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	10,867	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,138	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
8-a	Borrowed Money	13,776,376	
8-b	Bonds and Notes	1,688,952	
	Total	15,465,328	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,746,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,486,646	