

## Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Consolidated]  
As of March 31, 2024

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	1,293,384		
Guarantee Deposits Paid under Securities Borrowing Transactions	20,066		
Other Debt Purchased	23,296		
Money Held in Trust	30,298		
Securities	299,872		2-b, 6-b
Loans and Bills Discounted	2,857,263		6-c
Foreign Exchange Assets	5,271		
Other Assets	358,864		6-d
Tangible Fixed Assets	95,526		
Intangible Fixed Assets	31,465		2-a
Net Defined Benefit Asset	141,385		3
Deferred Tax Assets	981		4-a
Customers' Liabilities for Acceptances and Guarantees	14,142		
Reserves for Possible Losses on Loans	(5,279)		
<b>Total Assets</b>	<b>5,166,539</b>		
<b>Liabilities</b>			
Deposits	2,741,330		
Negotiable Certificates of Deposit	264,030		
Call Money and Bills Sold	8,046		
Borrowed Money	409,200		8-a
Due to Trust Accounts	983,877		
Other Liabilities	43,568		6-f
Reserve for Bonus Payments	7,455		
Reserve for Variable Compensation	271		
Net Defined Benefit Liability	1,159		
Reserve for Director and Corporate Auditor Retirement Benefits	188		
Reserve for Contingencies	50		
Reserve for Reimbursement of Deposits	506		
Deferred Tax Liabilities	54,864		4-b
Acceptances and Guarantees	14,142		
<b>Total Liabilities</b>	<b>4,528,692</b>		
<b>Net Assets</b>			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	17,825		1-b
Retained Earnings	307,440		1-c
Treasury Stock	(79,999)		1-d
<b>Total Shareholders' Equity</b>	<b>492,635</b>		
Net Unrealized Gains (Losses) on Other Securities	89,814		
Deferred Gains or Losses on Hedges	6,624		5
Foreign Currency Translation Adjustments	4,507		
Remeasurements of Defined Benefit Plans	44,140		
<b>Total Accumulated Other Comprehensive Income</b>	<b>145,087</b>	(a)	
Non-Controlling Interests	123		7
<b>Total Net Assets</b>	<b>637,847</b>		
<b>Total Liabilities and Net Assets</b>	<b>5,166,539</b>		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

1. Shareholders' equity

(1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	17,825	
1-c	Retained Earnings	307,440	
1-d	Treasury Stock	(79,999)	
	<b>Total Shareholders' Equity</b>	<b>492,635</b>	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	492,635	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	265,195	
2	of which: retained earnings	307,440	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
2-a	Intangible Fixed Assets	31,465	
2-b	Securities	299,872	
	of which: share of goodwill of companies accounted for using the equity method	-	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(6,227)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	9,860	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	15,378	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Net Defined Benefit Asset

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
3	Net Defined Benefit Asset	141,385	
	Income taxes related to above	(43,292)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
15	Net Defined Benefit Asset	98,093	

4. Deferred tax assets

(1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
4-a	Deferred Tax Assets	981	
4-b	Deferred Tax Liabilities	54,864	
	Tax effects on intangible fixed assets	6,227	
	Tax effects on net defined benefit asset	43,292	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	1,142	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	1,142	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
5	Deferred Gains or Losses on Hedges	6,624	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	6,624	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
	Trading Assets	-	
6-b	Securities	299,872	
6-c	Loans and Bills Discounted	2,857,263	
6-d	Other Assets	358,864	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
6-f	Other Liabilities	43,568	Including Derivatives other than for Trading Liabilities

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	11,622	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	11,622	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	3,989	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	3,989	

## 7. Non-Controlling Interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
7	Non-Controlling Interests	123	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	15	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of March 31, 2024	Remarks
8-a	Borrowed Money	409,200	
	Bonds and Notes	-	
	Total	409,200	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of March 31, 2024	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	