

Composition of Capital Disclosure

Mizuho Financial Group [Consolidated]
As of June 30, 2024

(in million yen, except percentage)

CC1:Composition of Capital Disclosure				
Basel III Template No.	Items	a	b	c
		As of June 30, 2024	As of March 31, 2024	Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves (1)				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	9,091,617	8,776,377	
1a	of which: capital and stock surplus	3,386,498	3,386,498	
2	of which: retained earnings	5,713,873	5,538,891	
1c	of which: treasury stock (-)	8,754	9,402	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	139,610	
	of which: other than above	-	-	
1b	Subscription rights to common shares	5	5	
3	Accumulated other comprehensive income and other disclosed reserves	1,231,136	1,316,550	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	530	469	
6	Common Equity Tier 1 capital: instruments and reserves (A)	10,323,288	10,093,402	
Common Equity Tier 1 capital: regulatory adjustments (2)				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	621,411	602,331	
8	of which: goodwill (net of related tax liability, including those equivalent)	180,284	177,692	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	441,127	424,639	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	11,996	13,146	
11	Deferred gains or losses on derivatives under hedge accounting	(498,715)	(424,386)	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	55,144	45,904	
15	Net defined benefit asset	600,329	587,751	
16	Investments in own shares (excluding those reported in the net assets section)	5,891	8,676	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	of which: significant investments in the common stock of financials	-	-	
20	of which: mortgage servicing rights	-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	of which: significant investments in the common stock of financials	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	796,056	833,424	
Common Equity Tier 1 capital (CET1)				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	9,527,232	9,259,977	
Additional Tier 1 capital: instruments (3)				
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-
	31b	Subscription rights to Additional Tier 1 instruments	-	-
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,781,000	1,551,000
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
34	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	20,869	19,338	
36	Additional Tier 1 capital: instruments (D)	1,801,869	1,570,338	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	7,900	9,000	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	10,017	19,480	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	17,917	28,480	
Additional Tier 1 capital (AT1)				
44	Additional Tier 1 capital ((D)-(E)) (F)	1,783,951	1,541,858	
Tier 1 capital (T1 = CET1 + AT1)				
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	11,311,183	10,801,836	

(in million yen, except percentage)

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Basel III Template No.	Items	a	b	c
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Tier 2 capital: instruments and provisions (4)				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	Subscription rights to Tier 2 instruments	-	-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,337,914	1,409,972	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	
48	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	4,467	4,099	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	124,962	105,973	
50a	of which: general allowance for loan losses	6,943	6,717	
50b	of which: eligible provisions	118,018	99,255	
51	Tier 2 capital: instruments and provisions (H)	1,467,343	1,520,045	
Tier 2 capital: regulatory adjustments (5)				
52	Investments in own Tier 2 instruments	5,212	3,773	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	2,673	3,493	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
57	Tier 2 capital: regulatory adjustments (I)	7,886	7,266	
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I)) (J)	1,459,457	1,512,779	
Total capital (TC = T1 + T2)				
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	12,770,641	12,314,615	
Risk weighted assets (6)				
60	Risk weighted assets (L)	72,324,861	72,720,245	
Capital ratio and buffers (consolidated) (7)				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	13.17%	12.73%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	15.63%	14.85%	
63	Total capital ratio (consolidated) ((K)/(L))	17.65%	16.93%	
64	Total of bank CET1 specific buffer requirements	3.62%	3.59%	
65	of which: capital conservation buffer requirement	2.50%	2.50%	
66	of which: countercyclical buffer requirement	0.12%	0.09%	
67	of which: bank G-SIB/D-SIB additional requirements	1.00%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements	8.67%	8.23%	
Regulatory adjustments (8)				
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	562,897	633,643	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	559,085	533,689	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	621,936	508,864	
Provisions included in Tier 2 capital: instruments and provisions (9)				
76	Provisions (general allowance for loan losses)	6,943	6,717	
77	Cap on inclusion of provisions (general allowance for loan losses)	69,065	67,940	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	118,018	99,255	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	329,418	332,152	